GOSSIP OF THE STREET

MARKET OUTLOOK OPTIMISTIC, DESPITE INACTIVITY YESTERDAY AND FAILURE OF ALL FORECASTS

Bankers Surprised at Number of New Security Issues Given Quasi-Approval of Capital Issues Committee—Current Gossip of the Street

NONE of the predictions, which were largely founded on hopes, made at the close of the last week about the conduct of the stock market came true yesterday morning, and for that reason, coupled with the depressing duliness and the excessive heat, no one could be found in the financial district brave enough in the face of the most inactive market for a long time to say what might happen today.

And yet no one would admit that the market is likely to fall off. especially in view of the continued exceedingly favorable news from the European war front. Every one reluctantly admitted that with such news as we are continuing to receive there is no reason why prices of stocks and all other securities should not advance.

A well-known broker was asked yesterday which he considered was exerting the greatest influence on the stock market-the tightness of money or the war news? His reply was, "As far as the market is concerned today, neither is affecting prices, because we have no market."

There is, however, a growing opinion that the Crown Prince's army will not be "bagged," as we would all like to see them bagged, and that many will get out of the mouth of the bag before the mouth can be closed tight enough. It is acknowledged that those in the bag are being pounded unmercifully, but the fear yesterday was that many would escape,

There was little discussion over tax matters yesterday, the inclination being to wait for further information, as certain technical terms need explanations before the scope of the proposed law can be thoroughly

One would have thought that there would have been more discussion over the possible action of the directors of the United States Steel Corporation on the dividend at their meeting (after hours) today.

A well-known broker said today that, notwithstanding the almost universal opinion prevailing that the usual dividend with the extra will be declared, directors have a habit of doing things differently once in a while, and that the meeting today might be one of them.

Many New Security Issues Tentatively Approved

Some bankers are expressing surprise at the number of new issues of securities which are meeting with the quasi-approval of the capital issues committee. Of course, these issues are not approved by the capital issues committee as such, but are merely passed upon "as not being incompatible with the interest of the United States." but at the same time there is no escaping the fact that to "the man on the street" such approval counts for something. One banker called attention yesterday to the difference between the extent of such issues in Great Britain since they adopted a system of restriction almost similar to ours.

"In the first quarter of this year," he said, "the British Treasury authorized the issuance of \$20,000,000 of corporation issues and \$13,215,000 in the second quarter, making a total of \$33,275,000."

"In the same period," he said, "the British Government raised \$3,447,-625,000 through the sale of bonds and war-savings certificates."

Banks Drained of Cash for Harvesting Season

One of the reasons advanced by a banker yesterday as to the money stringency which has prevailed for some time past and which it is said has been the principal cause for the unusual conduct of the stock market is different from those which have obtained currency recently.

He claims that there has been a drain on the banks for harvesting and moving crops in the West, which have matured at least three weeks ahead of the usual time. In New York, he said, the money stringency is felt more acutely than here, and were it not for the relief given by the bankers' money committee there, which made extensive loans on call, the situation would have been much more serious. This committee, he continued, has the money market as far as it applies to New York locally under its supervision, and the Federal Reserve Bank, as well as all local bankers, must make daily reports of their loan transactions to it. This arrangement was necessitated by the shortage of funds, and is said will eventually result in the stabilization of funds.

Speculating Upon Future of Utilities Taken Over

There is a good dead of quiet discussion going on in the financial district over the future of the railroads and of the telephone and telegraph lines after the war, but it is more or less of a desultory character. Some bankers and brokers shake their heads ominously when the subject is broached and indicate in whatever opinions they may express that the country is drifting into a condition from which it will be difficult to extricate itself when the time comes, while others say that before the war was dreamed of there was an atmosphere in this country which portended radical changes in many things, both social and economical, but in none so much as in the rising demand for the public ownership of public

As time goes on public opinion is growing steadily in favor of a better plan or, at least, what is considered a better plan, namely, public control with private operation. A recent article in the Electrical News of Toronto Canada, on this subject ends with the following significant paragraph:

"Excellent as the theory of municipalities owning their own utilities may be, there is no doubt whatever that it has been a fatal policy for many of our cities and towns throughout Canada, who in their endeavor to avoid the evil of uncontrolled private ownership fell into the trap of uncontrollable municipal ownership.

"There is evidence, however, that all over Canada, having now had experience with both evils, we are sitting back and taking a survey of the whole situation with a view to effecting a compromise that will' include as many as possible of the good points and as few as possible of the bad points of the two tried systems."

Much Pivots on Meaning of "Invested Capital"

A downtown banker, speaking yesterday of the proposed taxation, remarked that a great deal depends on the meaning which will be given to the term "invested capital." The main question which will come up in this connection will be whether the money which a corporation has put back into its plant is to be so regarded, or whether a corporation is assumed to have all its investment capitalized. If "invested capital" is based on capitalization there are some corporations, notably the United States Steel Corporation, from which some large dividends could be expected, as under such a ruling it could save several millions by having its capitalization and invested capital the same. If its capitalization were to be measured by its outstanding stock the Steel Corporation could easily give its stockholders a dividend of 100 per cent.

There is, said this banker, a great danger in the misinterpretation of the term "invested capital," and a clear, lucid definition of the term should be made public by the Administration. The dangerously bullish possibilities in leaving the market open to any and every interpretation are too patent to be disregarded. ,

The week opened with the market for Liberty Loan and foreign government bonds firm. The demand for corporation issues was only mod-With a few exceptions the total transactions in individual issues of the latter group last week did not exceed \$100,000. Among the industrial bonds International Mercantile Marine 6s are being steadily bought, as they have been for a long time. While it has been impossible to get any definite idea of the financial plan that the directors have under consideration, it has been intimated for many weeks that the bonds were being steadily absorbed for the account of the company. Just at the present time this steady buying is not making much net changes in

Among the railroad bonds Burlington joint 4s are being dealt in on a rather larger scale than any other issue. These bonds fall due within a few years, but as yet there has been no intimation as to what the joint Northern Pacific and Great Northern management intends to do about them. The Burlington stock which these two companies own together is pledged as collateral for the bonds. In the case of this issue also the buying had not made more than fractional price changes.

CLAYMONT, DEL., GROWING

War Work Brings Boom and 60,000 Population Is Expected Wilmington, Del., July 30.-Unless all indications fail Claymont, in this State, the workers. will in a few months become a city of from 50,000 to 60,000 persons and outthe exception of Wilmington. A number of housing propositions are under

Company.

Worth Brothers' big steel mills near Claymont are nearing completion and in a short time will begin making steel under Government orders. The plant is constructing homes for its men and others are in contemplation in addition to those being built by other interests tional houses for the General Chemical

way, the latest being one for 100 addi-

War Credit Will Be Presented to Commons Thursday By the Associated Press

BUSINESS CAREER OF PETER FLINT

A Story of Salesmanship by Harold Whitehead

Mr. Whitehead will answer your business questions on buying, selling, advertising and employment. Ask your questions clearly and give all the facts. Your correct name and full adress must be signed to all inquiries. Those which are anonymous must be ignored. Answers to technical questions will be sent by mail. Other questions will be answered in this column. The most interesting problems of inquiries will be woren into the stort of Peter Flint.

CHAPTER CLIII

THIS is my lucky day. I have actually got two policies signed—one for a thousand from a fellow who rooms in the same place I do and the other for ten thousand from Brother Gubbup. Say, you could have knocked me down

with a marlinspike when Gubbup came across for ten thousand. When Perkins found the doct when Perkins found the doctor's ex-amination of Gubbup to be O. K. he made out two \$5000 policies. He showed Gubbup one, saying: "There, sir, is the policy that you are interested in. That's quite satisfac-tory?"

Yes," said Gubbup after he had read

many such about.

It would be impossible to state in limited figures how much salary you ought to be able to command with an investment of \$5000. You may be only worth \$500 on account of inexperience, or you may be worth \$20,000 without any money of your own at all. It all depends upon how much your practical experience and ability is worth to a business. That is why it is better to get into a line which appeals to you and with which you are acquainted. it through very carefully. "I give you a check for that now—yea?"

"Thank you. I'll write the receipt at ce," said Perkins Gubbup opened a drawer, pulled out a ig checkbook and said to Perkins, "How

much is that?"

Instead of answering direct, Perkins said. "I wonder if you realize that for a man of your age you are in exceptionally good trim?"

"Yes, indeed I do. I have always taken care of myself—no cigarettes, no cocktails, no lobsters—just good, quiet living, full of happiness—yes?"

"I wonder if it has occurred to you, sir, that you may not ever get such a good chance to take insurance as now. good chance to take insurance as now. You unquestionably will want to take some more, for your beneficiary, your only daughter, is nine years old now.

ture, she will be twenty-nine. We hope ture, she will be twenty-nine. We hope you will be alive and active at that time, but you may not live to see these mature, or you may not be able to look after business at that time. Under ordinary conditions that \$10,000 invested at five per cent would bring in \$500 a year or \$10 a week. That wouldn't be much for your little daughter to live on, especially if anything were to happen to you in the next year or so.

"While you are in such excellent physical condition, why not take another

sical condition, why not take another \$5000 worth? I asked the home office is it would be possible for you to get an extra \$5000 worth and they said yes, so I had this extra policy made out, which you can take or not, just as you like." The old chap put his elbow on his desk, rested his head in his hand and evidently was wrapped in thought. guess he forgot we were there, for we heard him muttering to himself, and were able to catch the following dis-jointed words: "Ten dollars—my little Elois—those pretty little curls—if those dear little hands should ever get spoiled

ence for a minute or two. Without saying anything, Perkins association of Vial Manufacturers open bup, who looked at it, then at Perkin and signed it; and then he wrote out his check for the first premium on both organization.

hard work." Then there was a s

Perkins put the check in his pocket, passed me the signed application blanks and said to Gubbup, "I think you have made a very wise decision and one that will give you much content and happness. If, however, we can be of any as

When we got out of the building said to Perkins. "Didn't you always tel me I should call people by their names and notice the name on the doorplate and use it whenever I had a chance? "H-m, h-m!"

"Well, never once did you call the corn artist by his name. Now what shall I do-as you say, or as you do?" "Both, stupid," said he with a twinkle in his eyes, so I didn't mind his call-

chiropodist, from whom he bought the business. I couldn't call him Pelletier: in their locality more than twenty-five that isn't his name, and I wouldn't call years old who had completed the Red girls but has a brother or husband in Gubbup because he dislikes it so

"Every rule of selling must be tem pered with common sense. Well, what are you going to do now?" he asked. "Oh." I replied, "it's half-past three, and I've written up about eleven thousand dollars worth of business..."

"You have?" "Well, you have written some of it for me—and I thought I'd drop into a movie "Don't do it. Go ahead and see some more prospects while you have a win-ning streak on."

TODAY'S BUSINESS EPIGRAM Stop to think, but don't stop think-

ing. (Sent by "Benz." Chicago) What does this mean to YOU?

I am going to take your advice. But first let me tell my story. I am a lad of seventeen and find it very hard to set along with the small wages I earn. For four years I have been working with a tailor whose business I had a great desire to learn. I regret it now. I am earning \$12 a week. Would you consider it wise for me to quit working for that boss? Last week I only earned \$7.50. I had the Fourth of July aff. When I went in Friday morning he said I could lay off another day. Do you think that was fair? I am a poor boy and started working for him when only thirteen. All learned of the trade was with him. All learned of the trade was with him. All learned of the trade was with him a monly a helper, but I can do a good line of business? But I mult say I cannot that line of work. Do you think a soud line of business? But I mult say I cannot set along on that much money when others make as much in a day a I do in a week. And then when you so how they think I am working in one of hose shipbuilding plants or iron work would you leave that line of work if you were a and go to work in one of those plants—or what line of business would you advise for me? J. K.

I would suggest, if you are a bright, ambitious, hunky young man that you seek work in the shipbuilding plants. It should not be difficult for you now to get more money if you will study your work thoroughly and attend night school and get a good education. There is every reason why you should make a big future for yourself. You know Uncle Sam is going to be the leading shipbuilder in the world and that means there are plenty of opportunities for bright young men.

Business Questions Answered

I have a considerable quantity of No. 1 timber, viz. white ash, white oak, white pine, red oak, hickory and chestnut. What is the present market price per 1000 feet, sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered f. o. b. cars at my sawed and delivered from sending you the names of two sources through which you can find out.

I have derived much pleasure in reading your "Peter Flint" stories and in the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the least idea, but under names of two sources through which you can find out.

I have derived much pleasure in reading your "Peter Flint" stories and in the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the least idea, but under names of two sources through which you can find out.

I have derived much pleasure in reading your "Peter Flint" stories and in the price per 1000 feet, sawed and delivered f. o. b. cars at my seven to price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven to price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven to price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the price per 1000 feet, sawed and delivered f. o. b. cars at my seven the p

I have derived much pleasure in reading your "Peter Filmt" stories and the advice on business matters you have so kindly disseminated from time to time. I am therefore soing to avail myself of your kind offices in this latter connection.

I am a young married man, with no previous business knowledge other than that derived from engineering (civil) experience. I am out to better myself, and have about \$5000 to invest in a good business, on a partnership basis. I am not particular as to what line it is in, as I think that I could take a pretty keen interest in anything that promised well for the future.

I intend running an advertisement soon, and think it passible that I may have a fair choice of offers.

Before doing this, however. I wish to obtain as much knowledge as possible on business affairs from books, as have no time to spend on business colleges.

Have heard that Edwin Cody's book, "How to Deal With Human Kature in Husiness," and "Net Worth of the Bulance Sheet." by Stockwell. C. A., are good books along the lines I have in mind. Can you give my your opinion of them and sug-

manufaction of the state of the showe? Any information in general that you can offer me will be much appreciated. Do you think that with the sum mentioned I could get into anothing really worth while and everything else being equal, between what limiting figures can I expect for a return in salary, etc., on this amount? FOR NONESSENTIALS

The two books you ask about are both commented upon favorably. The one on accounting I do not personally know. The one on dealing with human nature in business is well worth the War Demands Necessitate Further Cut in Supply for Other Industries

I have mailed you a list of other useful books under separate cover. /
Frankly, I cannot commend your plan of taking any old thing which looks promising. One man may take held of a proposition and succeed remarkably, where you might fall because he would have the necessary qualifications, and in consequence would be happy in his work, while you would not feel contented on account of the work being uncongenial to you. New York, July 30. Demands of Government and private war industries for steel have reached such huge proportions, with repeated expansion of the nation's military program, that the allotments to "less essential" manufactures must be continually reduced, it is an-

on account of the work being uncongenial to year.

You should decide whether you are going into manufacturing, retailing or jobbing, and whether you yourself are more fitted for selling or accounting—or whatever phase of business you like.

Then when you advertise you can say that a man who is qualified to handle the selling end of a manufacturing business (or whatever you decide you are most interested in) is looking for a partner to put in an equal amount (or nounced by J. L. Replogle. Federal steel administrator. Mr. Replogle, after conferring with Charles M. Schwab, director general of the Emergency Fleet Corporation; Edward N. Hurley, chairman of the United States shipping board; J. A. Bonner, representing the American ner to put in an equal amount (or whatever you decide upon).

The better plan would be to try to secure an interest in an existing business which is healthy and growing, but crippled for want of capital. There are many such about. Iron and Steel Institute, and heads of the country's leading steel firms, declared there was no cause for alarm over the steel situation as it affects shipbuilding, munitions making and

activities vital to the war. Mr. Replogle said the greatest difficulty the Government faces is not shortage of steel, in general, ability of mills, owing to limited equip. Demand for Big Crops Bement, to turn out the varieties of the product in greatest demand in sufficient quantity. This condition is being met as rapidly as possible, he asserted by turning out the required machinery

Pinch Comes on Plate Steel

Developments of the shipbuilding in-If you yourself belong to that organ-ization, you should have salary com-mensurate with your efforts and the pos-sibilities for their exercise. In addition to that you should have a return on your money decidedly in excess of that 6 per dustry far beyond the most sanguine estimates from a year ago, Mr. Replogle continued, has created a defor plate steel which has exequipped for this type of work. Steel for munitions and for other war sup-Don't take the first thing that looks good and don't take anything until it has been most thoroughly investigated for you by an accountant—unless you are one yourself. Also have your agreement drawn up by a lawyer. Safety first. plies also has been required by the Government in greater quantities than

Obviously, the administrator said, tilizer in America. steel has been available for industries not essential in the prosecution of the war, but the allowance to these concerns, he declared, will grow less and less as equipment is installed in the essential" industries.

Atlantic City, July 30.—The American Flint Glass Workers' Un'on was granted further wage increases by the state of the war industries board and the Emergency Fleet Corporation distribution will be made of Ware Grant Increases to Blowers poration distribution will be made of the available supply of steel to various shipyards and other war work plants, together with allotments to private in dustry.

> Schwab Satisfied With Outlook Mr. Schwab was enthusiastic over the future of American shipbuilding when he came out of the conference with the steel men. He said there was "no reason for unusual alarm" in regard to the supply of manufactured materials for steel ships.

tle Blowers' Association and National Association of Vial Manufacturers open "Steel in large quantities is available." said Mr. Schwab. "The only question is its distribution, and that will be taken care of by Mr. Replogle

"NO OLD MAIDS HERE," IS BOAST OF PROUD PENNSYLVANIA TOWN

sistance to you, don't hesitate to let us know. The Magnitude looks upon all of its policyholders as friends as well as Girls in Vandergrift, Westmoreland County, Marry at 20. Place Is Patriotic, Too, With 550 Young Men in Army and More Going

> N interesting letter has just been could not comply with this request for nursing of the Pennsylvania-Delaware "This is a singular town. We have

Your money would earn you 6 per cent invested in a good organization.

MORE PAY FOR GLASSWORKERS

Makers of Pressed and Blown

further wage increases by the National Association of Manufacturers of Pressed and Blown Glassware. In the

thermospottle department blowers were

advanced 15 per cent, and the gatherers

For beakers and flasks, the blower

were increased 15 per cent, and an advance of 32 per cent was granted the gathering boys. The conference of the

respective committees is the most har-

onious in years.

Delegates representing the Glass Bot-

In his eyes, so I didn't mind his calldown.

The old chap hates his own name
and uses the name of Pelletier, the
chiropodist, from whom he bought the
chiropodist the chiropodist the chiropodist the
chiropodist the chiropodist the chiropodist the
chiropodist the chiropodist the chiropodist the chiropodist the
chiropodist the chiropodist the Cross course in elementary hygiene and bome care of the sick.

Vandergrift, however, stated that it and more to go."

France. About 550 young men from this town alone in the United States army.

"GO GET 'EM." CRY AMERICANS

Crosses the Ourcq On the Ource, July 30 (by I. N. S.).— One American thus told his experience in the fighting on the Ource River: "Though wounded three times, I went on across the river. A New York State captain was leading his men up the wooded slope on the north bank. Out from the wood and up through the wheat went our skirmish line, the men frequently stumbling across German dead and the ruins of German machinegun emplacements. When the first German machine gunners were encountered the captain leading the attacking group shouted:

shouted:

"'Go get 'em!'

"That became the battle cry throughout this company. Whenever the men came upon enemy resistance a wild yell went up: 'Go get 'em!'

"And our men went up and got 'em, too. Bombing and using the rifles, the men would advance within a few feet of the emplacements, when the boches generally threw up their hands, crying: 'Kamerad.'"

SUED BY KING GEORGE

Soldier Wounded Three Times Monarch Asks \$1,022,000 for Black Tom Explosion Loss

New York, July 30. - The name of King George of England has been added to the long list of those who would have the Lehigh Valley Railroad compensate them for the losses they suffered when the store of munitions went up in a blast two years ago on Black Tom Island.

King George's name appeared as plaintiff in action for the recovery of \$1,022,000 for munitions aboard the schooner Pauline.

The French Government also filed suit for \$520,000 for loss of munitions aboard the schooner Charles Rockwell. The Aetna Explosives Company is seeking to recover \$140,000. The total of suits

Noted Steel Expert Dead

BARS GRAIN FOR MALTING

Food Administration Issues Order Prohibiting Purchase Before October

By the Associated Press

Washington, July 39.—Under a ruling stoday by the food administration, maltsters may not purchase any grain for malting purposes before next October 1.

This action was taken pending determination of the amount of malt required for next winter's operation, the administration explaining that maltsters now have on hand a sufficient supply to meet their requirements until January 1.

Noted Steel Expert Dead

Pittston, Pa., July 30.—Jacob K. Griffith, a noted metallurgist, inventor and steel expert. Is dead at the age of sixty-one. After graduating from Lafayette in 1878 he was for ten years in the employ of the Midvale Steel Company, of Philadelphia. In 1888 he became general superintendent of the Latrobe Steel Works in Latrobe, Pa., and was a large factor in the growth of that concern. After twenty-two years of active service in Latrobe he returned to West Pittston to occupy the Griffith homestread and in died in the room in which he was born.

Publisher of Toledo Times Dies Toledo, O., July 30.—Clarence Brown, attorney, capitalist, politician of Statewide prominence and publisher of the Toledo Times, died this morning. Launching at Sun 1 ard Sunday The cargo-carrier Deerfield, one of the largest built on the Delaware River, is to be launched next Sunday at the Sun Shipyard, at Chester. The Deerfield is a 11,600-ton vessel of the standard type and will be ready for commission within a month after its initial dip.

New and Only Route Direct to Hog Island Ship Yard

"SOUTHWESTERN"

3rd and Jackson Sts., Moyamensing Avenue, and Penrose Ferry Road Connecting with all P. R. T. cars

> between 3rd and 15th Sts. PHILADELPHIA RAILWAYS CO.

War Department Defines Status When Men Become of Age

tatus of the college man in the ranks of the students' army training corps and his relation to the draft have been defined in a War Department order. The student-soldier is enlisted in the military service of the nation, but upon reaching draft age he becomes subject to registration whenever the President directs not be inducted as long as he remains in the students' army training corps On the day the order number of the reported to the college president, to the general. A report upon the man's record as a student-soldier and as a scholar is put before the War Department's com mittee on education and special training with the recommendation that he be called at once to an officers' camp, to an army camp or be permitted to complete college training by transfer to the enlisted reserve corps

FERTILIZER PLANTS ENJOY PROSPERITY

cause of War Increases Business

War and the world's demand for banner crops in the United States and Canada to feed the warring nations of the best-trained of the selected men will Europe are bringing an unparalleled win the chevrons of noncommissioned ceeded the capacity of all the plants run of prosperity to chemical companies specializing in fertilizers to speed up agricultural production, according to Samuel T. Morgan, head of the Virthe manufacturers have been able to ginia-Carolina Chemical Company, one of the largest single producers of fer-

Figures just compiled, President Mor-gan said, show that the gross income of the Virginia-Carolina Company for the first year of American participation in "more essential" industries.

Mr. Replogle announced that in conference at Washington today with reached the enormous total of \$122,-

This will permit of the payment of a dividend of 24 per cent upon the corporation's \$28,000,000 of common stock and of an 8 per cent dividend upon the company's preferred stock, of which there in \$20,000,000 outstanding. Enormous activities due to extraordinary demands in new lines for war sup-plies are one of the factors in the company's heavy profits.

Another source of big profit for south ern capitalists is the virtual substitu-tion of the soya bean, which was virtually unknown to American farmers prior to its introduction from China a rew years ago, for the famous Boston
"baked" bean. The Chinese bean is so
much hardler and more prolific than
the American predecessor that it is
crowding the former out of the market.
It is now grown in virtually all of the
southern States from Virginia to the
Missignipping.

at Carneys Point, called at police head-quarters and offered \$100 reward for in-Philadelphia, is either dead or alive. A received here by the committee of nursing of the Pennsylvania-Delaware Division of the Red Cross from the little town of Vandergrift, Westmoreland County, Pa.

The following reasons:

Mr. Loscher disappeared on June 21 to be in a bad position and may be after he left his wife here to go bathing. His clothes were found in a bathing his little town of Vandergrift, Westmoreland County, Pa.

> FERDINAND LEAVES HOME Germany army, according to the Tele Bulgarian King Reported Traveling "for

His Health"

Washington, July 30.—An official dispatch from France says German newspapers report King Ferdinand of Bulgaria has gone to "foreign lands" for some time on account of his health.

According to the Neue Freie Presse, of Vienna, a Bulgarian personage on his way through Vienna admitted the Bulgarian people were very tired of the war and had prospects of a poor harvest.

COLLEGE SOLDIERS IN CLASS 5 ENOUGH MEADE MEN TO ORGANIZE DIVISION

Washington, July 29 .- The military Orders From Washington to Form Eleventh Being Awaited

Camp Meade, Admiral, Md., July 30. For refusing to obey an order from a uperior officer, Private Wasil Kriworick, twenty-third company, 154th Depot Brigade, will have ten years to reflect upon his indiscretion. By the terms of an order issued today, the soldier has been sentenced to hard labor for that peommanding officer and to the adjutant riod at the United States Disciplinary

Barracks at Fort Jay, N. Y.
Kriworick flatly refused to do work
assigned him by First Lleutenant William F. Dalton, of the same company, a few days ago. He will also forfeit all pay and allowances due or to become due, and when he has served his term he will be dishonorably discharged from the army. The findings of the court were approved by the reviewing authority without comment.

Many Virginia negroes are pouring into the big wooden city these days. More than 1500 came yesterday, and this morning more than 1400 arrived from all sections of the same State. With the other negroes here from several States, they will be organized into several regiments of infantry. The organization of the 808th Infantry, a negro unit, is well under way.

Ready for New Division

There is now a sufficient number of white soldiers here to more than fill a division, and an announcement as to the organization of the eleventh division is patiently awaited from Washington. Promotion will come to many of the offi cers in the depot brigade, and many of officers when the organization of th division beging.

Nearly all of the thousands who re ported are in the training battalions of the 154th Depot Brigade. The personnel officers are particularly busy in getting all of the necessary information about the new soldiers, and the medical examiners have their hands full.

There will not be many rejections be-cause of physical disqualifications. Those who are found unfit for service overseas will be assigned to the United States guards for duty in this country

Brigadier General Joseph A. Gaston announced the assignment this morning of First Lieutenant John L. Messmore. of the medical reserve corps to the 333d **HUGE WAR STAMP SAVINGS**

By the United Press Washington, July 30.—Five records have fallen in five successive weeks in the sales of war savings and thrift stamps. The nation's savings last week totaled \$58,055,015.29, the Treasury Department reported today, bringing in the largest sum yet organized. largest sum yet received from that

Last Week's Exceed \$58,000; July

Record Above \$200,000,000

crowding the former out of the market. It is now grown in virtually all of the southern States from Virginia to the Alississisppi.

SEEK LOSCHER'S FATE

\$100 Reward Offered for Definite Knowledge of Philadelphian Atlantic City, July 30.—James Bender, an official of the du Pont powder plant at Carneys Point, called at police head-

Schooner May Be Total Loss An Atlantic Port, July 30 .- The American schooner Luna, which went aground off this port Sunday night, is reported

Fight Epidemic

broken out to a serious extent in the

The Netherlands Export Company has agreed to send a larfe consignment of anti-tetanus serum to Germany.

PHOTOPLAYS STRAND Gtn. Av. at Venango, E. of Broad ELSIE FERGUSON in "THE DANGER MARK"

EUREKA 40TH & MARKET STS. STAR CAST in "BLINDNESS OF DIVORCE"

MODEL 425 SOUTH ST. Orchestre.
Continuous 1 to 11.

JUNE ELVIDEGE in
"A WOMAN OF REDEMPTION"

PALACE 1214 MARKET STREET 10 A. M. to 11:15 P. M. PERSHING SCRUSADERS

REGENT MARKET ST. Below 17TH
11 A M. to 11 P. M.
BERT LTELL In
"NO MAN'S LAND"

RIALTO GERMANTOWN AVENUE AT TULPEHOCKEN ST.
EMMY WEHLEN IN
"THE KOUSE OF GOLD"

SAVOY 1211 MARKET STREET

A A M to Midnight

"THE FALLEN ANGEL"

STANLEY MARKET ABOVE 16TH
11:15 A. M. to 11:15 P. M.
CLARA KIMBALL YOUNG IN
THE CLAW

VICTORIA MARKET ST. AB. WTH

OLGA PETROVA in

The Stanley Booking Corporation

THE following theatres obtain their pictures through the STANLEY Booking Corporation, which is a guarantee of early showing of the finest productions. All pictures reviewed before exhibition. Ask for the theatre in your locality obtaining pictures through the STANLEY Booking Corporation.

Alhambra 12th. Morris & Passyunk Ave. Mat. Daily at 2: Evgs. 6:4549. 333 MARKET STREET THEATRE DORIS KENYON in TOYS OF FATE: THE STREET OF SEVEN STARS. APOLLO 52D AND THOMPSON STE Barbara Castleton & Irving Cummings

ARCADIA CHESTNUT BELL 16TH SESSUE HAYAKAWA IN BLUEBIRD BROAD STREET AND SUSGUEHANNA AVE.

JACK PICKFORD IN THE VARMINT"

EMPRESS MAIN ST., MANAYUNK MATINEE DAILY FAIRMOUNT 26th & GIRARD AV

VIVIAN MARTIN IN

FAMILY THEATRE—1811 Market 19 A. M. to Midnight, ALMA REUBEN MIDNIGHT (PALSE AMBITION) 56TH ST. THEATRE—Below Spruce MATINEE DAILY CONSTANCE TALMADGE In "GOODNIGHT. PAUL"

GREAT NORTHERN Broad St. at Erio IMPERIAL 60TH & WALNUT STS.
MAIS. 2:30 Eves. 7 & 9
ELIZABETH RISDON in

LEADER 418T & LANCASTER AVE. DOUGLAS FAIRBANKS IN

THE UNITED EXHIBITORS' ASSOCIATION

ELSIE FERGUSON in "A DOLL'S Douglas Fairbanks in "Say. Young Fellow" JUMBO FRONT ST. & GIRARD AVE.
Jumbo Junction on Frankford "L"
STAR CAST in "THE BOSS
OF LAZY Y" CEDAR 60TH & CEDAR AVENUE Mary Pickford in "HOW COULD YOU. JEAN?" COLONIAL Gtn. & Maplewood Aves. 2:15 and 8:15 P. M. LOCUST Mats. 1:30. 8:30. Evgs. 9:30 to 11

ALMA REUBENS in "THE GOWN OF DESTINY"

OF DESTINY"

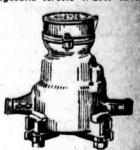
COLONIAL Gtn. & Maplewood Aves. 1:30. 8:30. Evgs. 9:30 to 11

Sessue Hayakawa in THE BRAYEST WAY"

BELMONT 52D ABOVE MARKET | FRANKFORD 4715 Frankford Ave

COLISEUM Market Bt. 59th 4 60th NIXON 52D BELOW MARKET ST. 2:15, 7 and 9. Douglas Fairbanks in "Say, Young Fellow" ENID BENNETT in "THE DESERT WOOLNG"

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