

GOSSIP OF THE STREET

CAUTIOUS TRADING IN STOCKS IS RECOMMENDED BY LEADING BROKERS OF PHILADELPHIA

Big Possibilities for Oil Issues After the War Are Seen by Local Banker—Wire Seizure Is Discussed.

The condition of yesterday's stock market was favorably commented on in most of the brokers' offices. It was believed that prices would hold firm for some time.

Caution in both buying and selling was advised by conservative houses. It was believed that the public had not come into the market yet to any great extent.

A well-known banker said yesterday that the number of things which can happen before the victory by the Allied armies may be said to be decisive so many and so uncertain that whatever one may think, to venture a prediction would be misleading.

Expects Boom in Oil With Return of Peace

In speaking of the possibilities of the oil business when peace is declared, a well-known broker said yesterday that he expects virtually all oil stocks to take a boom when that time arrives.

He also said that many of the huge fleets now being built in American shipyards are being constructed with a view to burning oil as a fuel, and many others will be converted from coal burners as soon after the war ends as practicable.

He called attention to the increased employment of tractors on the farms, not only in this country, but in nearly every civilized country the world over.

Allays Fears of Excessive Taxation

The splendid report of earnings of the Republic Iron and Steel Company at a rate of \$57.76 a share annually on its common stock, after making a most liberal deduction for taxes, on the assumption that the tax on profits would be largely increased by pending legislation, will do much to allay the fears of those who feared that industry was going to suffer through heavy taxation.

This report is all the more remarkable when it is remembered that in two of the five years from 1911 to 1915 the company earned nothing on its common stock and in 1915—the best of the five-year period—it earned only \$6.49 on its common stock.

Profess to See "Politics" Behind Wire Seizure

Under ordinary circumstances the taking over of the telephone and telegraph lines by the Government would be a one-day topic in the Street, but with the midsummer dullness almost at its height, anything serves as an excuse for a discussion.

On the other hand, some bankers and brokers were inclined not to pass judgment till the plan had a fair trial. Some of these said the fact that there would be an increase in wages to the employes by the Government would likely result in better service.

The proposed change in the manner of accounting by making the postmasters in every city in the country the fiscal agents was also the subject of some adverse criticism, many thinking that while it might work all right in European countries, it would not do so here, or, as one banker put it, "Many a thing that is considered a success in Europe would be thrown aside as a failure in this country."

Penn Seaboard Declares Larger Dividend

A dividend of 14 cents per share has just been declared by the Penn Seaboard Steel Corporation, instead of the usual quarterly dividend of 1 cent per share. This action was forecast in this column about one month ago.

Lieutenant Thomas Newhall, of E. B. Smith & Co., who went to Europe some time ago, was seen on Chestnut street today.

California Commission Renders Noteworthy Decision

In their latest weekly letter Henry L. Doherty & Co. say: "Probably the most noteworthy decision on an application of a public utility company for an increase in rates was that rendered by the California Railroad Commission in approving advances in gas and electric light and power rate schedules for the Pacific Gas and Electric Company."

"On electric rates the California commission approved an advance of one cent a kilowatt-hour on all energy sold for lighting service, including domestic, commercial and municipal metered service; two mills a kilowatt-hour on all energy sold for power service, including heating and cooking; 10 per cent advance in monthly bills on all energy sold to electric railways; one mill a kilowatt-hour increase on all energy sold to electric corporations; one mill a kilowatt-hour on energy sold to all other electric corporations."

"In the city and county of San Francisco an increase of ten cents a thousand cubic feet of gas was approved. In other territories served by the companies various advances were approved in gas rates, including some meter charges of fifty cents a month, and also surcharges of ten cents a thousand cubic feet on all gas consumed in addition to the rates placed in effect."

Government Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 300-315 Insurance Exchange Building.

(Wholesale prices on large lots to jobbers based on sales at the various railroad depots.)

Table with columns for various commodities like wheat, corn, sugar, and their prices. Includes sub-sections for 'Fruits' and 'Vegetables'.

KEITH'S, SCHEFF, STANLEY, YOUNG; PALACE, "PERSHING'S CRUSADERS"

THEATRICAL INDICATOR FOR THE COMING WEEK

Sessue Hayakawa Appears in New Character Role—Joe Horitz Returns to Cross Keys—Anna Wheaton at Keith's

VAUDEVILLE KEITH'S—Fritz Scheff, Anna Wheaton and Harry Carroll, James Watts and Rex Storey, in "A Treat in Travestry"; Jay Gould and Flo Lewis, Dave Kramer and George Morton, Arthur Havel and company, in "Playmates"; Jolen Sisters, Dave Harris and Charles Morey and the three Weber Girls.

"AMERICA'S ANSWER" COMING

The Successor to "Pershing's Crusaders" to Be Forrester Show Monday, Aug. 12 The United States Government, through the committee on public information, will present the second official American war film, "America's Answer."

CHAIN WOMEN TO GUNS

Story of German Brutality Told by American Colonel With the American Army on the Alsace-Marne Front, July 27.—Reports, which as yet have not been confirmed officially, continue to pour into the American front lines to the effect that Germans are now chaining women to machine guns in an effort to stem the Allied tide of advance.

PHOTOPLAY PRESENTATIONS FOR THE WEEK OF JULY 29 TO AUGUST 3, 1918, INCLUSIVE

Table listing photo plays for the week of July 29 to August 3, 1918, across various theaters like Alhambra, Apollo, Arcadia, Belmont, etc.

PLAYERS IN APPROACHING FILMS



OLGA PETROVA in "TEMPERED STEEL" and SESSUE HAYAKAWA in "THE CITY OF DIM FACES"...

AFRICAN LIFE SCREENED

Stanley Will Have New Cynthia Stockley Story Among the Kafirs of South Africa the mad are considered sacred, and the way this traditional custom saves the life of a young Englishman is brought out in an interesting manner in "The Claw."

WILLIAM GROVE PARK

Patrick Conway and His Band TODAY Grand Army of Republic Day Dress Parade by G. A. R. Veterans, Camp Fire.

PERSHING'S CRUSADERS INVADERS THE PALACE

New War Film Is to Be Screened for a Week's Engagement Through the United States Government, through George Creel's committee on public information, division of films, offers the first of its official war films, "Pershing's Crusaders," next week at the Palace Theatre.

MOVIES OPEN GARRICK

"Hearts of the World" to Resume Engagement The great Griffith's supreme love story of the war, "Hearts of the World," which enjoyed success a few months ago at the Garrick Theatre, will again open at that house for an indefinite stay, beginning on Monday, August 12.

Advertisement for Victoria Theatre featuring Olga Petrova in 'Tempered Steel' and 'The City of Dim Faces'.

Advertisement for Gaiety Theatre featuring 'Early Birds' and '40-choristers-40'.

Advertisement for B.F. Keith's Theatre featuring 'Fritz Scheff' and 'James Watts'.

Advertisement for Willow Grove Park featuring 'Patrick Conway and His Band'.

Advertisement for 'On the Beach at Waikiki' featuring Hawaiian native singers.

Advertisement for 'Pershing's Crusaders' at the Palace Theatre.

Advertisement for 'The Danger Mark' at the Strand Theatre.

Advertisement for Rodia's Concert Band featuring Giuseppe Rodia as conductor.