EVENING PUBLIC LEDGER-PHILADELPHIA, WEDNESDAY, JULY 24, 1918

NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES



Revision

NOT infrequently the return from investments may be increased through a revision of holdings. Bonds and Short Term Notes are now selling on an attractive basis and return a liberal income.

We shall be pleased to confer with you and to suggest reinvestments.

The National City Company Correspondent Offices in so Cutters Philadelphia-1421 Chestnut St. Telephone-553 Locust

-Short Term Notes-Acceptance

OKMULGEE PRODUCING & REFINING

-Expansion during corporate life.

-Subsidiary holdings in detail. -Latest acquisition. -Dividends - Pro-

duction.

Our latest analysis covers this security thoroughly. Clip this ad. or mention OKM-15

SCHMIDT&DEERY abers Cons. Stock Ex. of N. Y. Widener Bldg., Philadelphia, Pa. Bell, Wal. 4080; Key., Race 4080 N. Y. Office, 30 Brond St. Private Wires

Back op our Army and Navy Buy War Savings Stamps



IMPROVED TONE IS SHOWN	New York Stocks		New York B	onds	Philadelphi	a Stocks	LOCAL
BY NEW YORK STOCK MARKET	Tast	2:00	High	Low 11:50	i lie	Low 2 P.M. chge.	AGA
		w p.m. 16	3000 Amer Agr 58, 96	a. m.	10 Am R pf. 05	65 65	A 7777
ALTHOUGH SELLING IS LARGE	Adv Rumely pf 42%		9000 do deb 58 941	1 94 94	5 Brill J G 26 300 Gen Asph 82	26 26 +1	ATT
	Alaska Gold M 34 34 3 Alaska Juneau 2 2 2	14. 3%	1000 Am H & L 68.1001 48000 Am For Sec 58 971	4 100 14 100 14	100 do pref. 67%	67% 67% -1%	
	Allis-Chaim Mfr 201/ 09 23	33	5000 Am Tel 5s 87	87 87		19% 19%	D
Cheerful News From France and New Indication of	Am Can	14 47	1000 Am Wr Pap 5s 841	6 84 1/2 84 1/2	33 Leh Nav. 69	69 69	Brill Gai
	Am Can pref 941		65000 Anglo-Fr 5s., 931 5000 Atchison 4s., 81	93% 93%	25 Leh Val. 58 1 Minehill, 50	58 58	
Germany's Desire for Peace Conference Help	Am Car & Fdry 8416 84 84 Am Cotton Oll 4115		1 3000 do adi 4s 745	4 74 4 74 %	80 Penn R R 441%	44 14 44	Adva
	Am H & Lea pf. 795		1000 B & O 58 781	4 7814 7814	82 Phila Elec 24% 346 Phila Nat	24% 24% - %	
Prices—Specialties Attract Interest	Am Smelt & Ref. 7614 7614 76	76%	1000 Bordeaux 6s. 931 12000 Chi B & Q 48. 941	6 93 14 93 14 94 94		109% 120 +12%	1
	Am Sumatra Tob 1331/ 1341/ 127	1, 12814	1 1000 CMA St D D-14		120 P R T t c 27	27 27	
New York, July 24.	Am Steel F'dries. 711, 721, 72 Am Sugar Ref 109 1094 109	7219	1 2000 China	67% 67%	14 Un Tract 88	64 34 64 34 - 56	The loca
The stock market showed a better tone in this forenoon's trading,	Am Tel & Tel 951; 951; 951; 95	95%	3000 ChiRi&Prfd 4s 68 9000 City of Paris6s 881	67% 67%	1150 U S Steel. 105%	104% 104%	the forenoon
although many large selling orders were met in leading issues after	Am Woolen		2000 Con Gas cv 6s 994	994 994			to any trans
moderate gains were made.	Am Zine L & S. 184; 18 18	18	2000 Erie cv 4sSerB 48			A Net	few exceptio
The most important feature of the market, outside of United States	Am Zinc L & S pf 501; 501; 49		6000 do gen 4s 541		High	Low 2 P.M. chge.	J. G. B
Steel, was a general absence of supply at around current quotations, and	Anaconda Copper 65 65% 65 Atlan G & W 1102 102 102		1000 Gov of French		\$1000 Reading gen 48. 83	83 88	small sale a
it was generally assumed that the cheerful character of the news from	Baldwin Loco 881 891 88		5000 H & M rfd 5s 59	5914 5914	1000 Walshach		points yester
France and the further offers made by Germany apparently with a	Baltimore & Ohio 54%		1000 Ill S deb 4 48 82	82 82	Co 5s 923	92 % 92 % -2 %	against a low
view of arranging for a conference on peace terms, increased confidence	Beth Steel class B 82% 82% 82	14 8214	1000 Ia Cen 4s 431 1000 Ill Cen 4s 58 741	43 4 43 4			Discussio
in the European outlook and was an inducement for the retention of the	Beth Steel 8% pf 105 10414 104 Brklyn Rap Tran 4014 4014 40	405	4000 Int R T ref 5s 804	80% 80%	PHILADELPHIA INA	CTIVE STOCKS	Philadelahia
stocks without regard to speculative sentiment.	Canadian Pacific. 150% 150% 149	1 150%	7000 Int Mer Mar 6s 971 4000 Kan City So 5s 78	974 974	Following are quota stocks listed in the P	tions for inactive	to have help
As a matter of fact, few in the Wall street district entertained a belief	Cent Leather Co 6612 6612 69	9% 66%	7000 Kan City Tr 48 73	4 7334 733	Exchange and in white	ch there were no	solidation ha
that the offers would be seriously considered, but it was thought that they		14 341	969000 Lib Bond 31/2 99. 371000 Lib Bond 4. 94.	90 99.74 99.9 02 93.94 93.9	transactions today. T	the price given is	was without
	Chi Ch Ch Ch Ch Ch Ch	••••	62000 Lib 1st 4s 94.		The last previous close		rants were c
indicated a weakening of the German position at home. Some of vesterday's development had a direct influence on special	Chi Mil & St Paul 40% 40% 40		383000 Lib 2d 4% 95.		A G war 1% K Amer Gas 65 L	ey Tei 25 1/2	Lake Su
stocks. The increase in the dividend rate on Pressed Steel car was	Chi M & St P pf 73 73 73	3 73	1000 Marseilles 6s . 93	02 93.94 93.94 93 12 93 14	Alliance Ins., 194 L	eh Val Tr 20	appear durin
		3% 23%		871 871	Amer Mill 11 L Amer Stores 29 N	ittle Schuyl. 48 J & S 894	guotation.
responded to with an advance of 11/2 points in that stock, which sold at		5% 16%	14000 Mo Pac G 4s. 58 11000 Mon Power 5s. 89	883 893	Amer Stra pf. 92 N	or Penna 86	Railroad and
69 early in the day. Pools were active in several specialties, including	Col Fuel & Iron. 45% 45% 45 Columbia G & E 33%		1000 N Y C & H		Baldwin pf100 P	enn Salt Mfg 84	Philadelphia
American Sumatra Tobacco, but that stock, after advancing to 134%,	Corn Products Ref 43% 44 43	3% 44	3000 do, 68 94	4 94% 94%	Cam Steel131 P	hila Co 29%	United Gas
suddenly yielded to 131.	Crucible Steel 654 6514 65	514 6514	2000 N Y C 4148	C	Cataws 1st pf. 52 P	hila Trac 67%	William
United States Steel was bought on a fairly large scale. After open-		014 3014 814 814		A 100% 100%	Con Trac N J. 6616 S	axon Motor., 7%	recovered 2
ing at 104%, it advanced to 105%, but at that level one house, which	Distillers Secur., 55% 56% 56		H 6 86	86 86		S Steel pf110 Var Ir & Stl. 8%	
was the heavy seller yesterday, threw 10,000 shares on the market and	Erie		5000 N Y Ry 58 23	4 23 4 23 4		Var Ir & Stl. 5%	General

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Pitts Coal. Press Stl Car.... Ry Stl Spring.... Ray Cons Cop...

Co

Tenn C & C..... 19

So Railway.

Studebaker

United States Steel was bought on a fairly large scale. After opening at 104%, it advanced to 105%, but at that level one house, which was the heavy seller yesterday, threw 10,000 shares on the market and caused a reaction to 105%.

Industrial Alcohol was lifted 2 points by pool manipulation, but little interests were shown in the movements of that stock. Reading moved up 3% in the early trading to 87%.

SHARP BREAK COMES BUSINESS IS SMALL ON COTTON EXCHANGE IN THE CORN MARKET July Leads List With Hun- Disposition to Take Bullish View of Technical Position. dred-Point Drop on Good **Oats Are Steady Crop Report** Chicago, Juny 24.—Illinois—Showers to-night and Thursday: cooler Thursday. Missouri-Unsettled tonight and Thurs-day, probably solvers i cooler north and adv. and cooler Onight and Thurs-day, and cooler Thursday. Minesoia—Showers tonight: cooler weilt: much cooler Thursday parily cloudy. Tornestin—Showers tonight: with temperature 35 to 40 degrees; Thurs-day fair with rising temperature. North Dakota—Fair and cooler tonight. with temperature 35 to 40 degrees; Thurs-day fair with rising temperature. Nebraska—Unsettled with thunder showers east and central; much cooler; Thursday fair: coler southeast. Webraska—Showers tonight: probably followed by clearing Thursday morning; Montana—Fair and continued tonight; Thursday fair: and warme. Montana—Fair and continued tonight; Thursday fair and warme. My clearing tonight. Chicago, July 24

peratures were recorded in the cotton beit this morning: Knoxville, 6d; Macon and Nashville, 72; Shreveport, Aucusta, Atlanta, Thomasville, Wilmington and Tampa, 74; San Antonio, Fort Smith, Little Rock, Montgomery, New Orleans and Jacksonville, 76; Pensacola, Charleston and Savannah, 78; Corpus Christi and Galveston, 80, There was .01 Inch of precipitation at Thomasville; .06 Inch at Corpus Christi, and .72 inch at Augusta.

and .72 inch at Augusta. New York, July 24. After selling at one time from 20 to 50 points above the previous night, the cotton market turned very weak toward midday and, led by July which broke to 26.30c or a drop of 100 points under the top of the morning, sold off until new crop positions were from 5 to 25 points net lower and 50 to 60 points down from the highest after the opening. This selling, which was of a general character, followed a more favorable weekly crop summary than had been expected, and the reported sinking of the Justicia.

the Justicia. Domestic spot houses were large sellthe Justicia. Domestic spot houses were large sell-ers on the decline and there was further pressure from the South as well as from it is thought that corn has again passed

ment divided.

Chicago, July 24. The corn market was easier this morn-

ing under selling by commission houses.

Shorts did some covering on the de-cline. Business was small and senti-

 Kelly Spring Tire 50
 ...

 Kennecott Copper. 333; 33
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 Lack Steel.
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 2845 5544 9845 2945 5045
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 Maxwell Motors
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 2312 65 LOCAL MINING STOCKS TONOPAH STOCKS Jim Butler MacNamara Midway Mizpah Extension Montana North Star Rescue Eula West End GOLDFIELD STOCKS 234, 233, 233, 233 234 5 Sandstorm Kendall Silver Dick 20 4 10 19 19 19 14915 14915 14915 4714 6714 6714 4714 121 MISCELLANEOUS Arizona United . Nevada Wonder Tecopa Mining . NEW YORK INACTIVE STOCKS

ers on the decline and there was further pressure from the South as well as from local bear interests, on the general idea that the crop was in better shape than had been the recent impression. The buying credited to Japanese ac-count was one of the features of the trade here, and it was estimated that their purchases yesterday and today for forward delivery were in the neighbor-bood of 100,000 bales, mostly October. December and January. The market opened at an advance of 18 to 39 points this morning on covering following yesterday's severe break. Offerings were free at the advance, however, and later were unsettled and irregular. The map failed to show the Texas showers privately reported yester-day, but partly cloudy skies this morning gave hope of precipitation in the Rite

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 Amer Writing Paper
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 Canadian Car Co
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 Con Car & Fdy pref
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 Charcoal Iron
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 Chevrolet Motors
 140

 Cramp
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 Carwen Tool
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 Carwen Tool
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 Carbon Steel
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 Emerson Phonograph
 1

 Federal Dye
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 Lake Torpedo Boat
 43

 Lehigh Coal Sales
 80

 starkim Muniflons
 7

 71 N Y Shipbuilding
 38

 72 Peerless Motor
 47

 73 Poole Eng
 50

 74 Bedden Truck
 17

 75 Steel Alloys
 12

 76 Standard Motors
 12

 74 Submarine
 17

 05 -03 03 15 20 Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous sale:

Steel Alloys Submarine St Joseph Lead Todd Shipbuilding Triangle Film United Profit Sharing U S Steamship United Motors United Motors United Sugar World Film Wright-Martin Air Zing Concent 16 14% 89 514 31 1/2 30 STANDARD OIL ..163 168 ..320 325 .255 268 ..218 223 ..528 533 ..273 278 Prairie Pipe INDEPENDENT OIL STOCKS

POC 4... 4 5 5 47 6 5 6 6 7 2 5 2 7 14 5 7 7 5 2 5 2 5 15 7 14 5 7 7 5 1 6 1 16 1 7 1 7 5 8 5 1 8 56 8 5 1 8 56 7 5 9 5 7 1 6 1 17 1 7 55 7 1 20 5 136 3

85

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2%

L SHARE TRADING IS DULL AIN AND FEW PRICE CHANGES TRACT ATTENTION OF TRADERS

ains One Point, Philadelphia National Warrants vance 131/2 and General Asphalt Preferred

Declines-Steel Most Active

ocal stock market opened extremely dull again today and during oon there was only a small turnover with little interest attached ansactions. Business was made up of small, odd lots and with tions price changes were fractional.

Brill showed good strength, advancing 1 point to 26 on a and Philadelphia National Bank warrants, which gained 12% erday, were marked up 131/2 points further before 1 o'clock to 121., ow about a week ago of \$0.

sion of a continuance of reports of a plan for the merger of the a National and Farmers' and Mechanics' was thought by some lped the price, but others pointed out that rumors of such a conhave been going the rounds for so long that revival of the topic out influence, and they said the advance was natural as the warcheap at the high price paid.

Superior, which has been leading in activity recently, did- not ing the first hour, and when it opened it was at yesterday's closing Lehigh Navigation, Rapid Transit certificates, Pennsylvania and American Railways preferred all came out unchanged, while la Electric yielded a fraction, Union Traction declined % and is Improvement lost %.

William Cramp certificates, which yielded more than 3 points yesterday, covered 2 points on a block transaction, but later lost the gain.

General Asphalt common came out late unchanged, the preferred lost 1% points and insurance Company of North America neither gained nor lost. Steel common was the active leader and it advanced, following the early trend on the big board.

Local financial circles were much interested today in persistent reports that interests associated with the du Ponts already have or are about to make a large investment in the tobacco industry. The companies mentioned as having interested the powder people are the Tobacco Products Corporation and the American Sumatra Tobacco Company.

Some years ago Wilmington, Del., was a large buyer of stock in the United Cigar Stores Company. It is understood that this stock has always appeared in some name other than that of the du Ponts, but with the Wilmington address. The investment in United Cigar Stores was made before the war.

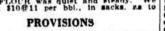
PHILADELPHIA MARKETS

POULTRY

WHEAT-Receipts, 81.637 bush. Market frm. with light efferings. Quotatilons: Car lots, in export elevator, Government standard inspection, standard prices-No. 1 red winter, \$2.38; No. 1 northern spring. Test with standard prices-No. 1 red winter, \$2.38; No. 1 northern spring. Fowls. 33@34c. Spring chickens, not Leg-

GRAIN AND FLOUR

frm. with light offerings. Quotations: Car lots, in export elevator. Government standard inspection, standard prices-No. 1
274
red winter, \$2.39; No. 1 northern spring.
\$23,9; No. 1 hard winter, \$2.26; No. 1 red winter, scale(xy, \$2.37; No. 2 red winter \$2.36; No. 1 hard winter, \$2.26; No. 1 red winter, \$2.36; No. 2 red winter \$2.36; No. 3 red winter, \$2.36; No. 2 hard winter, \$2.36; No. 2 red winter \$2.36; No. 8 red winter, \$2.36; No. 2 hard winter, \$2.36; No. 3 hard win



PROVISIONS The market ruled firm, with a fair jobbing demand. The quotations ranged as foi-lows: City beef, in sets, smoked and air-dried, 47c; western beef, in sets, amoked and air-dried, 48c; western beef, knuckles and tenders, smoked, 48c; beef hams \$40; nork, family, 52:953; hams 8. P. cured, loose, 300 Bic; do, skinned, loose, 800 Bic; do, do, smoked, 82 Bic; loest hams smoked, city cured as to brand and average. Bif 833c; fams, smoked, western, cured. 81 @33c; fams, smoked, sternels, fams, smoked. 81 @33c; fams, smoked, sternels, sternels,

REFINED SUGARS

COTTON BELT WEATHER CONDITIONS. New York, July 24 .- The following tem-peratures were recorded in the cotton belt

Telephone: Filbert 5320	ocal hear interests, on the general idea	nto strong hands. The appearance of	C S Steel pf 1113	Allis-Chal pf. 823 Am Agr Chem 924	1 lst pf 864 Louis & Nash. 1164	S O N Y	The market ruled firm, with a fair jobbing demand. The quotations ranged as fol- lows: City beef, in sets, smoked, and FRESH FRUITS
	ad been the recent impression.	the altreation which has a tendence	Wabash 10%	Am Bast Sur 68	2d pref 20	Barnett Oil Gas 14 14 %	air-dried, 47c; western beef, in sets, smoked, Cantaloupes were more pleni 47c; city beef, knuckles and tenders, smoked weaker. Choice lots of other fi
Barnett Oil&Gas	the features of the	to offset large receipts. The receipts here today were 347 cars.			Mackay Co 64 Mackay Co pf 64	Elk Basin 5% 6% 6	and tenders, smoked, 4%c; beel bams, any, tained under moderate offerings
BOUGT SOLD QUOTED	rade here, and it was estimated that		Westghae E & M 415 414 414 414 414 Wgtn Ph & Ma 61 613 614 615	Am Car pr	Manhat Shirt. 65 Manhat Elev. 95	Federal Oll 21/2 25/6 23/6 Inter Petrol 183/6 14	Bic: do. do. smoked, 32@34c: other hams. Belle of Georgia, \$2@3.50; Elber
	orward delivery were in the neighbor-	sold at \$1.51%. August started at	Willys-Overland . 201, 201, 201, 201, 2014	Am Coal 53 Am Exp 90 Am Hid & L. 183	Man ELSupCo 48 Max M 2d pr. 22 4	Houston Oil 821/2 831/2 771/2 Merritt Oil 241/2 251/2	smoked, city cured, as to brand and average. #4 Peaches, Georgia, per bush 31@33cf hams, smoked, western, cured, \$2@3.50. Lemons, per box, \$1@33cf do, boiled, boneless, \$6c; picpic Oranges, California, per box,
CHARTE	hand and January.	\$1.52 % 6 1.51 %, compared with \$1.52 %. vesterday's last price, and September	MONEY LENDING BATES	Am Ice 33	May D S pf. 102 Mex Pet pf 96	Midwest Refining 114 116 Met Petrol 1% 111	shoulders. S. P. cured. loose, 23% c: do. Grapefruit, per box, \$4@5. P
Morton R. Alexander	The market opened at an advance of	was quoted at \$1.53 % 1.52 %, at the out-	MONEY-LENDING RATES NEW YORK-Money on call, mixed	Am Linseed 42	Mont Por of 101		smoked, 24% c: beilles, in pickle, according Porto Rico, per crate, \$30% 8, to average, loose, 82c; breakfast bacon, as to brand and average, city cured, 41c; per 6-16 basket, 75c% \$1, Gra
	allowing vesterday's severe break.	price.	allateral anonad today of 6 per cent	Am Loco 661	MICA Essex. 39	Sapulpa Ref 8 81/2 81/2 Seguoyah	to brand and average, city cured. 41: breakfast bacon, western cured, 41c; lard, western, refined, 24026%; c. lard, pure city, kettle rendered, 26026%; c. lard, pure city, fornia, per box, \$102, Aprice
	and later were unsettled and	Oats was steady in the early trading.	rials the opening rate was 612 per cent.	Am Loc pr. 983 Amer Malt 5 Am Malt pf. 433	MoK&Tnf. 9 MSP&SSm 83	Sinclair	
	rregular. The map failed to show the	nouses sold. Trade was moderate. The		Am Shpbld Co 301 Am Sm pf 104	Mo Pac pf 574 Nat Acme 304	Big Ledge	REFINED SUGARS Demand was fair and the market ruled firm on a basis of 1.50e for fine granulated.
	ay but partly cloudy skies this morning .	the black of the black of the literation of the black of the literation of the black of the blac	n the immediate future. There is no	Am Cm nf D 90	Nat Biscult . 944 Nat E & S pf 96	Con Arizona 1% 1% 1%	Demand was fair and the market tuide firm on a basis of 1.50c for fine granulated. DAIRY PRODUCTS BUTTER—The market ruled steady under moderate receipts and a good demand. The function follow: Solid-parked creater extra. 45c; bigh-scoring goods. 46@48c; extra firsts. 442c; firsts. 43@44c; seconds. 41@42bc; fancy brands of prints jobbing at 51@55c; choice at 50c; fair to kood at 40
TH & CHESTNUT STS. N. E. Cor. 3	France district. A few July notices were circulating	August was quoted at 69% 169c at the t august was quoted at 69% 169c at the t	are supplied for small amounts of thirty- day money. Loans for sixty days and	Am Snuff 97	Nat Mis of 1078	C F S & Jerome 1 13% C F S & Jerome 1 13%	BUTTER-The market ruled steady under crate \$2.50@3.50; do. do. per put moderate receipts and a good demand. The \$1.50@2; do. do. fer flat crate.
Nembers of Philadelphis and New York Stock Exchanges.	A few July notices were circulating nd that position ruled relatively easy.	September started at 69 77 68 %c, against	ninety days are unheard of.	Am Tob pf n. 941 Am Tel & C 50	Nat Clk & St. 59 Nat Enam	Emma Cons 15 20 First National 2 23/4 19c Goldfield Merger 8 5 2	quotations follow: Solid-packed creamery. do, Maryland, per standard crate extra doc: bigh-scoring goods, 46@48c; 8.50; do, do, per pony crate, \$1.
	The trading in July contracts will cease	The receipts of wheat at Minneapolis		Am Tob 160	Nat Lead pf. 1004	Goldfield Florence 10 12 10c Goldfield Cons	extra. 45c; high-scoring goods. 46 0 48c; extra firsts. 445c; firsts. 43 0 44c; seconds. 41 0 42 c; fancy brands of prints jobbing at fil 53c; choice at 50c; fair to good at 46 VECETABLES
	A report from the Commercial Ap-	102 cars last year; at Chicago 743 cars,	current requirements are being supplied	Am Wri Pa pf 27 Asso D Gds., 12	NRR of M2dpr 54	Goldfield Kewanas 4 6 3½ Green Monster	at 51 (7 53c; choice at 50c; fair to kood at 40 Constraint of the second state of the
Certined Publie Accountants	avorably. The receipts at the ports for the day		The bids are 5% per cent for all ma-	Asso Oil 58	NOT& Mex. 18	Hecla Mining 41% 41%	45 @ 60c per case higher under a good de- The general market was qu
LAWRENUE E. BROWN & CO. 616 REAL ESTATE TRUST BLDG. ESTIGATE & ADJUST BADTNESS	The receipts at the ports for the day are estimated at 3000 bales, against 1425 bales a week ago, 6630 bales a year		urities on good mixed collateral and 5 per cent on all industrials.	Atch pf 28 Atl Bir & Atl 9	NY Dock 16	Independence Lead. 3 4	mand. Quotations: Free cases, nearby [fairly liberal offerings at revise firsts, \$12.00671.8.20 per standard case; cur- rent receiping \$12.00 per case; weakern extra \$3.25.044; No. 2, \$1.75.02,25. W
BOBANNON A DISBUTED ACCOUNTS	1425 bales a week ago, 6630 bales a year ngo and 6869 bales two years ago,	CThe following report of the wholesale	5-16 d + a tor enkine membere, 478 d	At Gif&W I pf 65	NYO&W 91	Jim Butler 58 62	The size of the set of
LEGAL ADVERTISEMENTS	Yesterday's 1.30 2 close Open 12 m. p.m. p.m.	fresh meat trade in Philadelphia is furnished	the for eligible nonmembers, and 5% @	B & O pf 57 Baid Loco pf. 100 Barrett Co 94	Norf & So 21%	Jumbo Extension 10 12 McKinley-Darragh 38 42	49@blc per dozen. CHEESE-The market ruled firm, with de- mand readily absorbing the limited offerings. Sec. No. 2, 400 50c. Sweet poits sev, per hamper-No. 1, \$2,500
ESTATE OF AGNES KIMLEY, DE-	uly	Bureau of Markets, United States Depart-		Barrett Co pf.102 Batopilas Min 1	North Amer. 42 Worth Pacific. 88	Magma Copper 31 34 Mother Lode 87 38 37	Quotations: New York, whole-milk, fancy. \$1,25@1.75. Onions, Jermey, per fresh, 26@26%c: specials higher: do, do, basket, \$1,10@1.25; do, do, w
ersigned, all persons indebted to the said	october 25.48 24.60 24.30 24.31 24 19	FRESH HEEFReceipts moderate, sup- plies increasing; bulk medium-grade grass- ers; market dull and prices weaker except	time, 5% @6 per cent. Commercial pa-	Booth Fish Co 26 Brown Shoe C 68	Nova Sco Stl. 59	Mines Co of America. 11/2 Nevada Hills 3 8	fair to good, fresh, 26@26% c; do, do, fair bushel-hamper, \$2@2.50. Mushrou to good, 25@25% c. by, per lb., 50@60c.
hout delay, to	anuary 24 23 85 23.44 24 10 23.45 Jareh 24 35 23.60	KOSHER REEF-Supply moderate: mar-	per, three to six months, 5@6 per cent; six months, 6 per cent.	Brown S pf 97 Brunswick 12	14 Ontario Silver 11	Nevada Wonder 1/2 1 Nipissing	
601 North Front st.	Sovember 24 60	ket slow at steady prices; demand light. STEERS—Receipts normal: market very drasgy; demand limited for all but choice	The Ball Discost Base	Burns Bros. 122 But Cop&Zinc 12	PCCAStL. Kou	Ohio Copper 1 11/4 111 Ray Hercules 4 41/4 41/4	
S. W. cor. 4th and Green sta	Liverpool Cotton	COWS-Receipts adequate; market slow.	Lieserve Banks' Discount Rates	Butterick Co. 92	Pacific Mail. 2817 Pan-Am Pet of 9417	San Toy	Dess it ser
DIVIDENDS	Liverpool, July 24 Spot cotion was	Bt LLA-Receipts mant, market slow, de-	Federal Reserve banks were as follows:	Cal Pack 40 Cal Petrol 19	People's Gas 441	United Verde 35 37	-Does it pay
Office of	niddling, old contract, at state middling,	VEAL-Receipts of heavy western calves a liberal: light yeal scarce: market slowly	all periods up to and including the fif-	Cal Pet pf. 60 Cent Fdy 84 Cent Fdy 84	Phila Co	White Caps 38 32 34e BONDS	-Does it pay to sell accounts?
AMERICAN UTILITIES COMPANY	new contract, at 20.99d. The sales were	declining on all but choice; demand not equal to supply.	period of sixteen to ninety days. The	Cent Lea pf. 103	Pierce-Arrow. 3914 Pierce-Ar pf. 97	Bethlehem 5s 99% 100 99%	to sen accounts?
erican Utilities Company will be paid on I	market for new future contracts opened	steady; heavy joins going to freezers; de-	for rediscounts of collateral loans se- cured by Government bonds or notes.)	Certeed 1st pf 87 Ches & Ohio. 57	Pitts & West 354 Pitts & W pf. 795 Pond Ck C Co 198	Cosden & Co 6s 77 81	
b p. m., July 31st, 1918.	aid contract, opened 24 points lower at	LAMB-Receipts moderate: market lower	Com'l paper Gov't paper	Chi & Alton. 9	Pr Steel C pf 97% Public Serv 100	Cudahp 5s	a da kusha ka
mindelpina, 14., 2019 24, 1918,	American, middling fair, 2141d low	steady; demand good for handy weights, slow	Boston	Chi & No pf 125	Reade 1st of any	do 5 ½ s	A letter to us from a Manufacturer rat
NEW YORK COFFEE MARKET	middling, 22,044; middling, 19,894, middling, 20,884; good ordinary, 19,894, and ordinary, 19,364.	for heavy sheep.	New Tork	CRI&P6 peprte.63 ChiRI&P	W Rep Ir & Sul 139	Sinclair Oil 6s 7982	\$100,000 to \$150,000 who sold us \$1,529,339. of Accounts within the past 15 months.
ned steady this morning, with prices			Atlanta	7 nf nf tc., 75	A Royal Dutch 102		
changed to 2 points higher. There	Cotton Buyers and Sellers New York, July 24July-Cone and	Pata	Chicago	C C C & St L. 32 Cluett Peabdy 52	Savage Arms 74	Government Local	"June 20, 1918. "Replying to your letter of June
	Mitchell bid.	Amer Cotton Oil 5 Sept. '18 99% 99%	Dallas City 4 505 4	Col & Ariz 59 Col & South 21	St LAS P 124	Market Reports	Wouldn't you 13th regarding the difference in the
The advance in the exchange rate London brought a fair amount of	October-Gifford, Parrott, Sellar, Cone,	Am T & T (subs) 6 Feb. 19 995 995 Armour & Co 6 June 19 985 995	San Francisco 4 4% 4 4%	Col&St 1st pf. 49 Com Tab Rec 27 Cons Int C M 11	Seaboard A pf 21		1% on your for your information the following
	Riordan, Hyman, Russell, offered,	Baltimore & Ohio 5 July '19 98', 98', Bethlehem Steel 5 Feb. '19 99% 100	FOREIGN EXCHANGE	Contol Gas 80	Sears-Roeby 136		sales in order figures:
ns. There was also a little covering	December-Keiffer, Ginord, Ellisten,	Canadian Par By 6 Mar '94 66% 00%	New York, July 24The feature of the foreign exchange market today was	Cont Can pf 99	S Por Ric Su. 160	Philadelphia branch, with head-	to make 8% December 30th, 1916, our surplus net for your- stood at \$48,119.74. December 1917
to hold the market steady after the	berg, Mitchell, Weick, Schill and Parrott	Delaware & Hud 5 Aug. 20 975 975 Erie Railroad. 5 Apr. 19 965 97	an easier turn on Swiss and Holland. Spanish and Scandinavian rates remain	Corn Prod pf. 101	SPRS of 102	quarters at 300-315 Insurance Ex-	selves as this the surplus accounts amounted to
The cost and freight market continues II, with Brazil soliciting bids, About	offered. January-Gifford and Russell bid; Hy-	General Electric 6 Dec. 19 995 100	unchanged. Quotations were: Demand sterling 4.75 A. cables 4.76 fr.	Cuba Am Su.155 Cuba C S pf. 81 Deere & Co pf 92	Shattuck-Aris 16%	and the standard on lange late to	
nos 3s and 4s at 11% c and 6s at	March-Johnston bid; McGhee and	New York Cent., 5 Sept. '19 97% 97%	Sixty-day bills 4.73, ninety-day bills	Del & Hudson. IV	TI Std Mill of . 63	jobbers based on sales at the various railroad depots.)	times more and the dividends of \$6,000, which
c, steamer shipment, London credits.	Parrott offered.	Rem A U M C Co 5 Feb. '10 965 975	6.71. Franc checks 5.71%, cables 5.69%. Lire checks 8.51, cables 8.50.	Den & Rio Gr.	65 Stutz Motor 401		than they paid were paid during the year would give us A NET PROFIT OF
the market here and failed to attract yers.	Refined Sugars Unchanged	Southern Rwy 5 Mar. 19 984 984 U S Rubber 6 Dec. 18 100 1004 West E & Mix Co 6 Feb. 19 994 994	Swiss checks 3.95, cables 3.94 1/2.	Det Edison	S Sti 1st pf. 95	FRUITS.	ATO 024 71
The local spot market opened quiet. unchanged prices. Rio 7s being held	New York, July 24-All grades of re- fined sugar remain unchanged with local	FOREIGN GOVERNMENT SECURITIES Amer For Secur. 5 Aug. '19 97 97%	Guilder checks 51 ½, cables 52. Pesetas checks 27.20, cables 27.30. Stockholm checks 35.25, cables 35.65.	DSS& At pf Elk Mor Fuel 2	Tob Prod 194	BLACKBERRIES-New Jersey, per qt.,	
She and Santos is at 11%c.	refiners quoting on the basis of 1.50C.	*Anglo-French 5 Oct. '20 93% 93% Argentine Gov't. 6 May '20 96% 97%	 Christiania checks 31.25, cables 31.65. Copenhagen checks 30.90, cables 31.30. 	Elec Stor Bat 5 Erie 2d pf 2 F M & Sm pf. 3	Tol StLew ct 63	CANTALOUPES-Arizona standards. \$4.75 65: Jumbos \$4.2564.50; fats. \$1.5062 North Carolina standards. \$2.7563.50; fats.	surplus account had grown to
5,42 @ 8,33 8 38	lated Raws are unchanged at 6.055c for 96 centrifugal. The international committee on Tuesday purchased 11,000	City of Paris. 6 Oct. 21 875 88	Ruble notes were quoted 13.90 bid and 14 asked for 500m, and 14 bid and 14.10	Cham 11	Twin Cy Ban 464	1 11.25: Maryland standards. \$3@8.50; ponys.	DIVIDENDS WE HAVE PAID
rch 8.88 @ 8.89 8.90	committee on Tuesday purchased 1, and bags of Cubas at 4.985c, c. and f., and 1000 tons Porto Ricos at 6.055c, c. i. f.,	Bussian Gov'r 54 Dec '91 57 50	asked for 100s.	do pref 9 Gen Cig 4	614 Un Bar & P	HUCKLEDERALES-AVW STING, PET QU	WOULD MAKE OUK PROPIES
9.04 @ 9.05 8.30 8.30 8.37	both lots being for shipment this month.	Gov of Switzeri'd 5 Mar. 20 1001, 1011, Un K of Gt Brit 5 Sept. 18 994 995 Un K of Gt Brit 55 Nov. 19 975 975	BANK CLEARINGS	Gen Cigar pf. 9	1% Un Drug 2d nd 77	Elbertan, \$2.50 04: Belles, \$3 08.25: North	\$69,369 87 for the past FIVE MONTHS."
	GOVERNMENT BONDS	Convertible into long-term bonds.	Bank clearings today compared with cor- responding day last two years: 1918 1917 1916	Good'ch BFpf 9 Gulf & S IRR 7	Un Rwy Inv. 84	PEACHES-Georgia, per 6-basket crate, Eibertas, 12.50 %: Belles, 13 % 2.2; North Carolina Belles and Eibertas, 13 75 % 4.26 New Jersey 16-qt, basket fancy Greenaboro 75 % 11.25; per 5-bushel Carmana, 11 % 2. RASPBERRIES-New Jersey, per pt., 12	It cost the above concern only \$10,356
LIVESTOCK QUOTATIONS Chicage, July 24HOGS-Receipts, 13 bead; left over, 5232 head. Early sales		RAILROAD EARNINGS	1918 1917 1916 Philada \$71.084.897 \$49.065.953 \$41.001.546 Boston 45.281.200 \$40.150.671 \$27.031.818 N. York \$61.895.285 \$18.995.358 \$46.796.513		Union Pac pf. 71 Un Rap Bd. 154 US C Ir P. 144	RASPBERRIES-New Jersey, per pt., 1: 6 13c.	
head; left over, 5282 head. Early sales will 10c higher than yesterday's best time;	2s registered 1930		N. York 561.695.285 518.995.358 446.796.513	Hartman Co 4	1% USCIrPpr 44	WATERMELONS-Georgia and Carolinas carlots, \$230@450.	15 months ago. They therefore paid
The light the higher than yesterday's best time; refet now slow, steady to strong with terday's average. Bulk, \$186219.10; there heavy, \$18.70618.85; backing avy, \$17.75618.15; hight, \$18.75619.25; \$17.25618.00; rough \$17.25617.70; CATTLE-Becelnts, \$2.500 head. Good cat- mercelling steady others add.	is coupon 1918 05% 4s registered 1925 1065 4s rougen 1925 1065	Year ending Dec. 31, 1917 Increase Gross \$79,776,367 \$5,465,105 Other income 8,687,234 4,933,008 Gross income 18,289,953 *4,102,177	DIVIDENDS DECLARED	Int Agri 1	USCIPPT44 USINGALPT44 74 USINGALPT44	VEGETABLES BEANS—New Jersey, per 4 -bushel bas ket, green and wax, fancy, 90c611.25	\$10,356.92 in order to make net for the selves \$121,404.58—nearly twelve times
17. 15 @ 18.00: rough \$17.25 @ 17.70	4s coupon 1925 1085 3s registered 1946 83 3s coupon 1946 83	Gross income	Illinois Central Ballroad Company, regu- lar quarterly of 1% per cent, payable Sep- tember 3 to stock of record August 5. Books	Int Agr C pr 5 Int Con	5 US Rity Imp 153	L DOOFEF 5091750	much
renerally steady, others dull, smerally steady, others dull, smerally steady others dull, ong. Native lambs mostly 25c higher.	Panama 2s reg 1938		do not close.	Int H of N Y .12	4% Ist prof	BEETS-Nearby, per bunch. 3½ @5c. CABBAGE-New Jersey, per %-bushel bas ket. 40@65c: Pennsylvania, per barrel. \$26	
	Panama 3s reg 1961	BAR SILVER	Granite Cotton Mills Company, regular quarterly of 5 per cent, payable August 1 to stock of record July 22.	Int Pan DI BL D	1 Utah Sec	L GADDOWD Manshu and hunch 1614	you
Kanaas City, July 24.—CATTLE—Re- pts. 1000 head. Steady. NOOS-Receipts. 12.000 head. Steady. SHEEP—Receipts. 4000 head. Steady.	LONDON STOCK MARKET	Today Yes. Wed. High Low N T (cents). 99% 99% 99% 95% 85%	duarterly of o per contraction and a state of stock of record July 22. American Soda Fountain Company, regu- lar quarterly of 1% per cont. payable Au- sust 18 to stock of record August 1. Standard Oil Company of Indiana. regular	Inter Sent 2 Int Nickel pf. 8	94 Va Car ch pf.107		
	London N. Y.	N T (cents) 994 994 994 994 854 L'd'n (pence) 4811 4811 4813 494 425	Standard Oli Company of Indiana. regular	Int Paper 3 Jewel Tea pf. 9	Wabash pr B 251	CORN-New Jersey, per % -bushel basket 600966; sugar corn \$1.1501.35. CUCUMBERS-New Jersey, per % -bushe basket, 40075c; Delaware and Marylan hampers d0075c. EGGPLANT-New Jersey, per % -bushe	Commercial Credit Compa
bath Omaha. July 24 -HOGS-Receipts,	12:30 Equiv. Atchison	NEW YORK BUTTER AND EGGS	quarterly of a per cent and usual extra of	KCF S&M pf 5 Kings Co Elec	West Maryl'd. 144 West Md 2d pf 32	hampers do 0 T5c. Delaware and Marylan	el Cash Capital \$2,250,000 Surplus \$450,
toth Omaha, July 24HOG8-Receipta, 700 head: 5c to 10c higher. 70TLE-Receipta, 6000 head. Steady.	Canadian Pacific	New York, July 24BUTTER-Receipts. 26.588 tubs. Extras. 45c outside; others		LA Co	5 West Pac 21	basket. \$1.25@1.50. LETTUCE-New Tork, per crate (2 doze	BALTIMORE
a start and a st	Erie	unchanged. EGGS-Receipts. 33.721 cases. Dirties. 36@37c: checks. 33@34c: others unchanged.	Financial Briefs	Lake E & W	White 40	heads), 25c @ \$1.50,	el Represented at
Test Buffale, N. Y., July 24.—CATTLE— calpts, 6001 haud Blow Calves—Re- ne 125 head. Steady, 57 018. COG Receipts light, Strong Heavy.	Illinois Central Louisville & Nashville	A CONTRACTOR OF	June gross of the New York Dock Company was \$470.850, against \$446.913	Lehigh Val 5	Wilson Co 61	basket, \$1.75 € 2.20.	i Berte a bert Bill & 512 Stock Krohanse Bide .
Constant Receipts light Strong Heavy 1970; mixed and vorkers 2206 201 101 200; mixed and vorker 520 106 20 105 200; mixed and vorker 520 106 20 25 2017 20 017 ho, singer 511 912 56 2017 140 145 145 145 145 145 145 145 145 145 145	Pennayivania	CHICAGO BUTTER AND EGGS	Company was \$470.850, against \$446.913 the same month last year, or an increase of \$23.937. Net for the month decreased \$15.757. Two was months more increased	Lahigh Val S Laclede Gas L & My Tob	Woolworth	MUSHROOMS-No arrivais. ONIONS-New Jersey, per & -bushel bas het, yellows. \$1.1001.15; New Jersey, pe & -bushel bashel \$1.22.02; New Terk. bush	NEW TORE
	Souther Pacific	10.501 tube. Unchanged	of \$13,917. Net for the month decreased	LisaM Tobpf 14		Fal managers, \$1,10.02.38.	