FINANCIERS ADOPT WAITING ATTITUDE WHILE WATCHING FOR ENCOURAGING WAR NEWS
Brokers Anticipate Bullish Movement to Follow Con tinued Good War News, but Counsel Moderation-Gosilp of the Street






 reached as yet. No one seemed anxious to ox
proposed 10 per cent tax on tincomes and 15 per
they bellee the subbect is not summelendy ripe
Bradestreets super
 but they advise moderation in buying.
$\qquad$

## National Railroad Situation Gratifying

 when the Governme.
are most Eratifynk."
A well-known be
A welli-known banker who was shown a copy of this remark on sat-
urday last nald that unquestionably Mr McAloo had specelili reference to
the complete returns furnished to the interatate commerce Commls.
 period of 1917 . In the month of May alone the decrease was almost
s15, ooo.,00, or

|  |  |
| :---: | :---: |
| Net perating treme .......... | 314,497,541 |
|  |  |
| operating tncome ....... 3 308,670.4 | 3121.322,885 |

 Owners of Railroad Securities, which is headed by s. Davies Warfield,
chairman of the seabourd Air Line and peesident of the Contrinental
Trust Company of Battimore, does not generally find approval with Dankers and brokers, who have aiready expressed themselves as belile ving
the contract ta it stand at prement is at leat fair and ery nearly rimht
The institence ot the committee repreesenting the securfity owners in in
 certain as intereat on bonds, is untenabie. In Grent Britain, reasonabice
reauctions in railroad invididends followed the taking over of the Eng-
ush roads by the Government.


 Bankers See Dividends Unimpaired by War

 thue uld
ther disbursements.
WVIt the expectation that higher prices for copper metal and manu-

 to prove satiatactory to investoros. Equitable contracts between railroad
companies and the Government are expected to be signed and a favorable
 tree capital of the country and the Govornment has a monopoly on the
inventment market. the eagerness with which the CCuAh Company's notes were snapped up by inveetors looking for high.grade investrent
securtites y.eldang a return in keeping with the present cost of living
will be a surprise.
will be a surprise

## Adventures



| BUSINESS CCREER |
| :---: |
| OF PETER FLINT |
| A Story of Salemmanship by |
| Harold Whenead |


GERMAN TROOPS SLAY
OWN HUNGRY WOMEN


| ROYAL. ARCANUM |  |
| :---: | :---: |
| Progress of Order Strong in Patriotism The as in Financial Condition |  |
|  |  |
| hoiding weekly meetings to arrange detalle for the comin |  |
| ,earby Arcanilans to partrentio the |  |
|  |  |
| march to place of meetites with bands. |  |
| Colors and reatlin of the ordet. The |  |
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Shot Down With Children i
Pilsen Streets While De-
manding Food
ORDER GOOD TEMPLARS

## albania advance resumed

CHATEAU-THIERRY DAY


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