

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK SECURITY PRICES MOVE UPWARD AGAIN ON WAR NEWS, BUT GAINS ARE SMALLER Advances Come Larger as Reports of Further Big Allied Successes Come Over Wires—Foreign Bonds Are Exceptionally Strong

The enthusiastic uprush in stock prices late yesterday afternoon in celebration of the successful Franco-American offensive in the Champagne region was not maintained in the early dealings today, but good gains were secured and stocks that were offered at the advances were well taken, so that the general list fairly kept its advancements. The first improvements in many issues ran from 1/4 to 3/8, and in more volatile stocks ran to 2 points.

A feature of the market was buoyancy in International bonds, particularly in City of Paris 6s, which rose to 99, a gain of about 7 points. British consols advanced about 1 point. Advances from yesterday's final amounted to 1 1/4 in Texas Oil, 1 1/2 in Clear Stores to 102 1/4, and 1 1/4 in Crucible to 65 1/4.

Advances of rounded fractions took place in United States Steel, Marine preferred, Ohio Cities Gas and International Paper. Steel made a new high on this movement of 1/8.

There were recessions of 1/4 to 1/2, but, as above stated, most of these were made up. Satisfaction was expressed over the increasing participation of the railway shares in the advance.

Business was active on the rise. As usual, on the last five-hour business day of a week there were counter-currents to take profits on the one hand and cover short contracts on the other.

The dominant influence in and out of securities markets at the present time, detracting from ordinary financial news developments, is the strong effect upon public sentiment in all civilized countries of the turning of the tables on the German forces by the Franco-American troops and the prospects thus opened up for final victory.

Railway and other bonds with the exception of Liberty issues, which were slightly higher, showed improvement.

The enthusiastic uprush in stock prices late yesterday afternoon in celebration of the successful Franco-American offensive in the Champagne region was not maintained in the early dealings today, but good gains were secured and stocks that were offered at the advances were well taken, so that the general list fairly kept its advancements.

There was a recovery in the corn market this morning following a lower start. Pressure was not great, although underlying sentiment appeared to be bearish on the theory that there was much more long corn to come out. Sellers, however, were cautious and there was a disposition to await developments.

New York Stocks table with columns for Stock Name, Price, and Change. Includes titles like Advance Rumely, Alaska Rubber, and Am Sugar.

New York Bonds table with columns for Bond Name, Price, and Change. Includes titles like 8000 Am Fer Deb 5 1/2, 10000 Am Gen 5 1/2, and 100000 City of Paris 6 1/2.

Philadelphia Stocks table with columns for Stock Name, Price, and Change. Includes titles like 100 Am Mill, 1000 Am Oil, and 10000 Am Steel.

RECOVERY IN CORN HEAVY RAINS INDUCE FOLLOWS LOW START STEADINESS IN COTTON Sentiment Bearish on Theory That Much Long Corn Has Come Out

There was a steady tone at the opening of the cotton market this morning due to the fact that heavy rains were reported in the growing season east of the Mississippi River, where, it was contended by some traders, there is too much moisture.

There was a recovery in the corn market this morning following a lower start. Pressure was not great, although underlying sentiment appeared to be bearish on the theory that there was much more long corn to come out.

Government Local Market Report This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia, Pa., under authority of Act of October 3, 1917.

Following are quotations for incentive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous close.

Following are quotations for incentive New York stocks and bonds, which were not traded today. The price given is the last previous close.

Following are quotations for incentive New York stocks and bonds, which were not traded today. The price given is the last previous close.

FEDERAL ORDERS LESSEN SUPPLY OF WOOL GOODS None Will Be Available for Civilian Use Soon, if Suitable for Government Requirements

Government demands are to a considerable degree, decreasing the supplies of wool, according to the weekly reports for the Philadelphia district by R. G. Dun & Co. Inc., reported by the Bureau of Economic Warfare.

The hardware line remains active in Philadelphia, and in the district, all in all, it is believed that the volume of business done during the summer season will equal, if not exceed, that of the previous year.

Following are quotations for incentive New York stocks and bonds, which were not traded today. The price given is the last previous close.

LOCAL STOCK TRADING SMALL WITH PRICE CHANGES IRREGULAR; WAR NEWS CREATES OPTIMISM

Trading was small on the Philadelphia Stock Exchange again today, and the majority of business continued to be in Lake Superior Corporation and United States Steel common. Although there was a firm undertone, price changes were mixed.

There was further jubilation over reports of further advances by the American and French troops in their counter-offensive, and the feeling throughout the financial district was quite optimistic.

Electric Storage Battery lost 1/2. General Asphalt advanced the 1/4 it lost yesterday and Pennsylvania Salt gained the same amount.

There was a fair jobbing demand and the market ruled higher. The market ruled steady. Quotations: No. 2 white, 89 1/2; No. 3 white, 89 1/2; No. 4 white, 89 1/2.

There was a fair jobbing demand and the market ruled higher. The market ruled steady. Quotations: No. 2 white, 89 1/2; No. 3 white, 89 1/2; No. 4 white, 89 1/2.

There was a fair jobbing demand and the market ruled higher. The market ruled steady. Quotations: No. 2 white, 89 1/2; No. 3 white, 89 1/2; No. 4 white, 89 1/2.

There was a fair jobbing demand and the market ruled higher. The market ruled steady. Quotations: No. 2 white, 89 1/2; No. 3 white, 89 1/2; No. 4 white, 89 1/2.

There was a fair jobbing demand and the market ruled higher. The market ruled steady. Quotations: No. 2 white, 89 1/2; No. 3 white, 89 1/2; No. 4 white, 89 1/2.

Advertisement for The National City Company, offering July offerings of bonds and securities, with contact information for Philadelphia and New York offices.

Advertisement for Etna Explosives, offering combination of strong dynamite, with contact information for Philadelphia and New York offices.

Advertisement for Schmidt & Deery, offering insurance services, with contact information for Philadelphia and New York offices.

Advertisement for Wecker & Co., offering banking and insurance services, with contact information for Philadelphia and New York offices.