New York Stocks

Adv Rumely pf... Alaska Gold Mines.

Alaska Juneau Allis-Chalm Mfgs. Am Beef Sugar

Am Can pf 9316 9316 9316
Am Car & Found 8415 845
Am Cot Oil pf 8115
Am International 54
Am Hide & Leath 18 18
Am H & L pf 79 781
Am Linseed 41
Am Linseed pf 8016
Am Linseed pf 8016
Am Linseed pf 8016

Am Locomotive... 67 Am Malt ... 8

Am Mait 8 Am Maiting 1st pf. 48 Am Smelt & Ref. 7914 Am Sum Tob. 134 Am Steel Found 6712

Anaconda Cop. ... 684 Atch Top & S F . 844 Atch Top & S F . 824 Atlan Coast Line. 914 Atl Gulf & W I . 105

Cal Packing 4114 Cent Leather Co. 715

Chf R I & Pacific. 23

CRIEPSpepf. 621. Chile Copper 163.

Cuba Cane Sugar, 314

Cuba Cane Sugar. 5114
Cuba Cane Sug pf. 5114
Del Lack & W. . . 161
Den & Rio Gr pf. . 7

Distillers Secur. 18 47

Eric 1st pref. 1824 53

Gaston Wm & W. 2915 2914

General Cigar 4.714 4024

General Cigar 1902 1902

General Motors 1544 154 1

General Motors pf. 82 82

Goodrich (B F) Co. 4534

Gr. Northern pf. 90 9034

Gr. Northern pf. 90 9034

Gt Northern pf... 90 9074 9074 9074 Gt N C for O P. 3214 3214 3214 3214 Haskell & Barker. 43 4314 4314 4312

Inter Nickel 30% 30% 30% 30% 30% 35% 35%

Distillers Secur ...

Chino Copper

Cerro de Pasco C. 70 ... Chesa & Ohlo ... 56's 57's Chl Gt West pf . 24'4 24'4

Baldwin Loco ... 9115 9112 Baltimore & Ohio. 5415 55 Batoplias Mining. 114 ... Beth Steel class B. 83 821

Am Woolen

High Low p.m.

316 216

18 18 18 7814 7814 7814

3134

...

6734 6714

*** ***

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES 39 Municipals, 16 Railroads, 18 Public Utilities, 7 Industrials,

7 Foreign, 8 Short Term. The rate, maturity, price and yield of these bonds are indicated, as well as their tax-exempt features. Many of the bonds are legal investments for Savings Banks and Trust Funds.

and for a complimentary copy of this circular, No. E L-34 A. B. Leach & Co., Inc. Investment Securities 115 South Fourth Street New York Chicago Boston Buffalo Baltimore Milwaukee Scranton Cleveland Pittsburgh

ECKER CO BANKERS

BANK OFFICER

nk Man, age 42, wide banking exper-gracultive officer. Possesses fact by and personality considerable less orders five years head of Trust Dent. I il city. Would consider locating in Francylvania. Expert salary com

PROPOSALS PROPOSALS
CAST IRON WORK
CAST IRON WORK
CITY TRANSIT
CITY OF PHILADELPHIA
T54 Beautse Building

DIRECTORY OF ACCOUNTANTS Certified Public Accountants

DIVIDENDS

UBANCE COMPANY OF NORTH AMERICA

Third and Walnut streets.

Philadelphia July 8. 1918.

The Directors have this day declared a wigend of six per cent, payable on July 1918, to Stockholders of record July 8. T HOUARD WRIGHT Treasurer.

G. Dun & Co. last year. This is the

Compared with the \$435 reverses for \$11.241,421 in the first half of 1916, in numerical reduction is \$8 per cent at the falling off in amount about \$1 ercent, while from the 12.740 in livencies for \$188.587.585 in 1915—the point for the period—decreases of yer \$3 per cent appear in each inspec.

The second quarter's figures, as usual leclose improvement over those of the ret quarter, and not in fully a decade, a fact, has the mortality in the second warter been so moderate.

LOCAL MINING STOCKS

GOLDFIELD STOCKS MISCELLANEOUS

U. S. CONTROLS SULPHUR

d War Demand Makes Super vision Necessary

This action was necessitated by in-reased war demands for sulphur as ap ingredient in explosives and by the in-creased burdens on the rail and water systems in the transportation of war

William G. Woolfolk, chief of the sec-ion of the war industries board in here of sulphur and pyrites, will act the Government.

Financial Briefs

otice has been received by the York Stock Exchange from the icide Gas Light Company of the posed increase in common stock from \$500,000 to \$37,500,000.

or production of the Kerr Lake Company in June amounted to ounces. This compares with counces in May, a record produc-in April the outrun was 201.633 In June a year ago the output \$1,267 ounces.

RAILROAD SHARES ARE HIGHER ON REPORTS OF SATISFACTORY AGREEMENTS FROM GOVERNMENT

St. Paul Is One of Strongest Features-Industrials Become Irregular Following Advances at the Opening—Coppers Show Better Tone

New York, July 9. Irregularity continued in the securities markets again today, with counter-influences operative. The course of prices so far this week has been disagreeable to the bulls and would lead to the impression that considering its professional character, the market was more vulnerable after the close of last week than had been generally supposed.

It was unfortunate also that the importance of the progress that has been made with the railroad contracts was not sufficiently appreciated to offset another disturbing development following that in American Sumatra vesterday, in the shape of a break of more than 3 points in Distillers Securities. This was clearly attributable to the new bone-dry law offered in the United States Senate, which would prohibit the sale of beer and whisky after December 31, 1918.

Another cause of unsettlement as to the immediate outlook was found again in the peculiar action of United States Steel, which, after a fractional

It is believed that when the importance of the railroad contract agreement is more generally known the market will do better all around. As it was, there were gains in railroad issues of from fractions to 3 points, the last in St. Paul preferred. Reading lost an early improvement of nearly a point and there were other recessions in the steel shares.

American Sumatra acted better, recovering after a drop of 21/4 points A measure of support was also evident in the copper shares. The strong feature was Marine preferred, which advanced to 103%, the high

POOR CABLES CAUSE WEAKNESS IN COTTON

Stop-Loss Orders in October Uncertainty Expected Until Also Help the Early Unsettlement

COTTON BELT WEATHER CONDITIONS New York, July 9.—The following temperatures were recorded in the cotton belt this morning: Nashville. 60: Memubis. 62: Chattanooga and Arlanta. 64: Oklaboma and Wilminston. 66: Fort Smith. Little Rock and Meridian. 65: Vicksburg. Marcon. Augusta. Charleston and Savannah. 70: Abilene and Montgomery. 72: Corpus Christi. 74: San Anionio. New Orleans. Thomasville and Jacksonville. 76: Tampa. 80. 80. There was .06 inch of precipitation at Nashville: .12 at Montgomery and .14 at Wilmington and Tampa.

Poor cables from Liverpool and better growing weather in some parts of the belt caused weakness at the opening of the cotton market. July was up 4 points, but other months declined 30 to 50 points

buying by trade interests, Wall street and room traders, but the demand was not sufficient to absorb the supply.

It is probably true that stop loss orders in October had much to do with the early unsettlement. The first sale was at 24.55c but a moderate supply immediately sent that option down, and when it broke through 24½ cents, the step of the receipts here today were favorable.

Cine.

Uncertainty was expected until after the Government report is made public. An increase in contract stocks is expected. The receipts here today were tracts. Weather conditions were favorable was at 24.55c but a moderate supply immediately sent that option down, and when it broke through 24½ cents, the step of the receipts here today were tracts. Weather conditions were favorable was at 24.55c but a moderate supply immediately sent that option down, and when it broke through 24½ cents, the

Canadian Northern Will Pay Notes New York of Commerce in New York.

New York Stock Exchange has a ted to the list Pacific Mail Steam-common stock rights. Stricken list Pacific Mail Steam-ship Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Bank of Commerce. New York The Canadian Northern has just sold through the same bankers \$5,000,000 for list part of the canadian Northern Will Pay Notes

New York, July 9.—Notes of the Canadian Northern Railway Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Northern Railway Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Bank of Commerce. New York The Canadian Northern Railway Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Bank of Commerce. New York The Canadian Northern Railway Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Bank of Commerce. New York The Canadian Bank of Commerce. New York The Canadian Northern Railway Company to the amount of \$5,790,000, maturing July 10, will be paid on that date at the Canadian Bank of Commerce. New York The Canadian Northern Railway Company To the Canadian Northern Railway Company The C

Five Obtain Municipal Jobs
City appointments today include
Samuel H. Mills, 4511 North Seventeenth
sunces in May, a record producApril the outrun was 201,833
In June a year ago the output
267 ounces.

BAR SILVER

Tester Last 1918
Today day Tues High Low
Local 1819 1834
Transit, 1840
Transit, 1840

SELLING MOVEMENT UNSETTLES CORN PIT

After Government Report Is Made Public

GRAIN BELT WEATHER FORECAST North Dakota—Fair tonight and Wed-nesday; warmer tonight in west and cen-tral. outh Dakota-Generally fair tonight Wednesday: somewhat warmer to-South Dakota—tenerally tar volunt and Wednesday; somewhat warmer to-night in north and west.
Montana—Partly cloudy tonight and Wednesday; probably local thunder show-ers this afternoon or tonight in west; cooler west of divide.
Wyoming—Partly cloudy tonight and Wednesday; probably showers in north; not much change in temperature.

Chicago, July 9. Fairly general selling by commission

FAILURES FALL OFF

mediately sent that option down, and when it broke through 24½ cents, the stop orders came out in volume, so that the last sale on the call was 24.3 c. Immediately thereafter, October fell to 24½ c.

There were only 5889 commercial influence in the United States during the immorths just ended, against 7488 in 1917—a 1 per cent difference—and the 1918—and per cent difference and the 1918—and per c Oats also were easier, with local interests inclined to favor the selling side. Changes in prices were small. The trade expected a reduction of about 50,000,000 bushels in the Government report. The receipts here today were 34s cars.

be inclined to reconsider their bearish to reconsider the reconsider their bearish to reconsider the reconsider the reconsider the reconsider their bearish to reconsider the reconsider the reduction in the market, but the volume of business subsided on the advance and the market the reduction in the market, but the volume of business subsided on the advance and the market their their the reconsider their bearish to reconsider the reduction of the reduction of the end yesterday, and later sold at 69 kc. September was quoted at 69 kc.

Findley. O., July 2.—An advance of 10c a barrel was made today by the Ohio Oil Company for the following g.des of crude oil: North and South Lima to \$2.38, Indiana to \$2.28 and Il-lines and Princeton to \$2.42. This is the first change since March \$1.

libeled Mrs. William Randolph Hearst, attorneys for Adolph S. Ochs, president of the New York Times Publishing Company, and Ogden Mills Reid, president of the Tribune Association, served notice today on Edwin P. Kilroe, Assistant District Attorney, that they would make a motion Wednesday for an inspection of the Grand Jury minutes.

New York Bonds

2000 Cent R R N J 100% 100% 100% 100% 1000 Ches & O 416 76% 76% 76% 76% 76% 8000 C B & Q III 48 94% 94 94% 1000 C M & S I P 48 1926 822 8 82 1000 C M & St P rfd 67% 67% 67% 3000 C M & St P cv

626000 Llb Bond 3½s 89.60 99.50 99.56 716000 do 2d 4s. 94.12 94.00 94.04 88000 do 1st ev 4s 94.08 94.02 94.04 88000 Lyons 6s 91.12 91.12 91.12 57000 Mor Pac gn 4s 58 5775 5775 1000 Mort Power 5s 88½ 88¾ 98¾ 13000 N Y C & H 6s 94½ 94 91¼ 91½ 1000 NY Cy 4s 55 91¼ 91¼ 91½ 14000 NY Cy 4s 55 101½ 101½ 101½ 1010 do 4½s 63.101½ 101½ 101½ 1000 N Y City 4½s May 57 101½ 101½ 101½ 101½ 2000 N Y W C & B 44½ 52 52 52

MONEY-LENDING RATES NEW YORK-Money on call, mixed collateral, opened today at 6 per cent for lending and renewing. On industries, the opening rate was 6½ per cent.

PHILADELPHIA — Call, 6 per cent; time, 5% 26 per cent. Commercial paper, three to six months, 526 per cent; six months, 6 per cent.

FOREIGN EXCHANGE New York, July 9.—Foreign exchange today was dull with sixty-day sterling bills quoted at 4.72% and ninety-day bills at 4.71%. Quotations were:

Illis at 4.71%. Quotations were:
Demand sterling 4.75%, cables 4.76%.
Franc checks 5.71%, cables 5.69%.
Lire checks 5.81, cables 8.80.
Guilder checks 51, cables 51%.
Pesetas checks 27.50, cables 27.75.
Swiss checks 4, cables 3.96%.
Stockholm checks 35, cables 35.40.
Christiania checks 35, cables 31.75.
Copenhagen checks 31, cables 31.80.

BANK CLEARINGS Rank clearings today compared with cor-responding day last two 007 1918 Phila ... \$37.108.250 \$48.016.293 \$40.708.680 Boston . 60.401.540 44.634.317 44.634.548

NEW YORK INACTIVE STOCKS

when it is provided at the more control of the

CHICAGO BUTTER AND EGGS

Chicago, July 9.—BUTTER—Receipts, 17.3 are unchanged with local refiners quoting fine granulated at 7.50c. Raws are EGGS—Receipts, 17.176. cases. Extra unchanged at 6.055c for 96 degree centrifugal.

Philadelphia Stocks

BONDS Net High Low 2 P.M. chge. \$4000 El & Peo Tr 4s. 70% 70 70 -1 70 Lib Bonds 315s. 99.20 99.20 99.20 40 1500 do 18t 48 94.06 93.70 93.70 -36 1500 do 24 48 94 93.70 93.70 -30 1850 do 4 14 8 96.10 96 96

Short Term Notes POPEIGN GOVERNMENT SECURITIES Am Fan Secur. 5
Angle-French. 5
Argentine Govt. 6
Canadian Govt. 5

New York Curb INDUSTRIALS 135 85 401/4 BUTTER—Demand was fairly active and the market ruled firm, with supplies under good control. Quotations: Solid-nacked cream-ery, extra. 43c. high-scoring goods. 45 % 45c. vxtra firsts. 444c; firsts. 43 % 44c. seconds. 41 % 424c; tancy brands of prints Jobbins at 18 % 36c; choice at 30c; fair to good at chigh Coal Sides ... Maxim Munitions Marlin Arms Nor Amer Pap Pulp. N Y Shipbuilding ... Otis Elevator Steel Alloys Submarine 1634

St. Joseph Lead . . Todd Shipbuilding STANDARD OIL STOCKS

Ohio Prairie Pipe Stand Oil of Calif Stand Oil of N J Stand Oil N Y ## FRESH FRUITS

| Cantaloupes of fine quality sold fairly and were firmer. Other fruits were generally steady. Quotations: Apples. new featily steady. Quotations: Ap INDEPENDENT OIL STOCKS 26 1/2 26 1/2 116 107 13/4 13/4 17 1/4 25c 8 1/4 8 1/2 19 1/2

MINING STOCKS Big Ledge Butte New York Con Arizona VEGETABLES

Potatoes were in fair supply, but demand was good and the market was slightly higher. Other vegetables were in fair request at revised prices, Quotations: White potatoes, Norfolk and Eastern Shore, see the control of th Con Arizona
C F S & Jerome
Emma Consolidated
First National
Goldfield Merger
Goldfield Cons
Goldfield Florence 64 10 43 34 37 194 62 8 40 32 35 134 9c 34 36c

Ray Hercules Say Toy Tonopah Extension 14 Bonds

Bethlehem 5s 99 1/4 99 1/2

Cosden Oil 6s 77 81

Cosden & Co 6s 77 81

Cudahy 6s 94 97

Hussian Gov 5 1/2 8 42

Russian Gov 6 1/2 8 42

Russian Gov 6 1/2 8 42

Southern Railway 58 98

Sinclair Oil 6s 75 86 1/2

Todd Shipbuilding 6s 96 NEW YORK BUTTER AND EGGS

New York July 9 — BUTTER frm; receipts 16.412 tubs. Creamery higher than extras. 40.845% c. creamery extras. 69.85% c. creamery extras. 69.85% c. creamery extras. 69.85% c. creamery extras. 69.23% c. creamery extras. 69.23% c. creamery extras. 69.23% c. creamery extras. 69.25% c. creamery extras. 43.844c; do. firsts. 41.842% State Fennsylvania and nearby western hennery whites. fine to fancy. 52.85% c. State Fennsylvania and nearby browns. 48.85% c. do. gathered browns and mixed colors. 38.64% c. Refined Sugars Unchanged

VEGETABLES

FRESH FRUITS

WHEAT—Receipts, 3000 bush. Supplies amall and prices firm. Following are the quotal and prices firm. Following are the receipts and the supplies and the supplies are the supplies and the supplies and the supplies are the receipts. The supplies are the supplies and the supplies are supplies and supplies and supplies and supplies are supplies and supplies and supplies are supplies and supplies and supplies are supplies and supplies and supplies and supplies are supplies and supplies are supplies and supplies and supplies are supplies and supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies are the supplies and supplies and supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies are the supplies are the supplies and supplies and supplies and supplies are the supplies and supplies and supplies and supplies are the supplies and supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies are the supplies and supplies and supplies and supplies and supplies and supplies and supplies are the supplies and supplies and supplies and supplies and supplies are supplies and supplies and supplies and supplies and s (Wholesale prices on large lots to jobbers based on sales at the various railroad depots.)

Government Local

BUSINESS CONTINUES SMALL

ON THE PHILADELPHIA 'CHANGE,

That Issue Is Marked Up 11/2 Points, Reflecting Reports

of Large Earnings—General Asphalt Common

Advances Again

during the first half of today's session and, while the market showed good

cently been circulated regarding unusually large earnings by advancing 14

to 551/2, while at the same time becoming one of the most active issues There was also further activity in General Asphalt common, which advanced

Lake Superior Corporation, which had showed unusual momentum yes

Other stocks were neglected. On small transactions Lehigh Navigation

Steel common did not do much, but, following the trend after the open

The earnings statement of the Keystone Telephone Company for June and six months, which came out today, showed increases in the gross, but a

falling off in net in both cases, due to higher operating expenses. The gross

for June was \$133,944, against \$132,253 a year ago, and the net was \$54,489,

as compared with \$62,303. For six months the gross was \$807,309, against

\$777,827 the corresponding period of 1917, and the net was \$343,746 against

PHILADELPHIA MARKETS

terday, was only dealt in on a moderate scale this afternoon, and declined a

advanced 1/2. United Gas Improvement was marked up a trifle. Pennsylvanis

Railroad scored a fractional gain and Reading was up %.

Bond trading was small and uninteresting.

underlying strength, there were few orders on the buying or selling side.

to 3514, up 14 above last night's close.

ing on the big board, it declined

GRAIN AND FLOUR

PROVISIONS

REFINED SUGARS

DAIRY PRODUCTS

There was only a small turnover of stocks on the Philadelphia exchange

Electric Storage Battery continued to reflect statements which have re-

STORAGE BATTERY LEADING

FRUITS APPLES-Maryland, bushel hampers (14 15 quarters), \$1.50@2.50; poorer, 50c@1.25, New Jersey, % bushel basket, 75c \$1.50. BLACKBERRIES-New Jersey, per quart,

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 300-313 Insurance Exchange Building.

Market Reports

BLACKBERRIES—New Jersey, per quart, 17@19c.
CANTALOUPES—California, per standard crate (45 lopes), \$3.00@4; ponies (45 and 54 lopes), \$3.30@4; ponies (45 and 55 lopes), \$1.50@1.60. Georgia standards (45 lopes), \$1.50@2.25; ponies (45 and 54 lopes), \$1.50 1.50. CHERRIES—New York, per 6-ib, has ket, sour and sweet, \$5\$\$\pi\$00c. CURRANTS—New Jersey and New York, per quart, 16\$\pi\$18c. HUCKLERERRIES — New Jersey, per quart, 16\$\pi\$18c. PEACHES—Georgia, per 6-basket crate, fielles of Georgia and Elbertas. \$2.15\$\$\pi\$2.60. 2.60. RASPBERRIES—New Jersey, per pint. 11 @12c. WATERMELONS—Florida and Georgia, 33 \$\overline{a}\$ oe each.

VEGETABLES VEGETABLES

ASPARAGUS—Nearby, green, per bunch, 10@13c; culls, 17@e.

HEANS—New Jersey, %-bushel basket, green, 35@60c; wax, 30@30c.

BEETS—Nearby, per bunch, 3@5c.

CAHBAGE—New Jersey, %-bushel basket, green, 35@60c; wax, 30@50c. ©1.50. CUCUMBERS—Carolinas, per bushel ham-per, 50c@\$1.25. Maryland, \$1.25@1.50. Norfolk, per barrel, \$3@3.50. New Jersey, 5-bushel basket, \$1@1.25. EGUPLANTS—Florids, per crate, \$1.50@ 250. New Jersey, %-bushel hamper, \$1.73

at \$14.24 c: fancy brands of prints at \$12.30 c. choice at 50c; fair to good at 51.25 c. choice at 50c; fair to good at 51.25 c. choice at 50c; fair to good at 51.25 c. choice at 50c; fair to good at 51.25 c. choice at 50c; fair to good at 51.25 c. choice at 50c; fair to good at 50c; fair to good at 50c; fair to good fresh 24.5 c. choice at 4.84 c. choice 51.25 c. choice at 4.84 c. choice 51.25 POULTRY

LIVE — Fowls were firmly held, while spring chickens were quiet and barely steady. The quotations: Fowls, 30 % 37. spring chickens, not Leshorns, weighing 14 % 21 lbs, and chickens not Leshorns, weighing 14 % 22 lbs, and chickens, not Leshorns, weighing 14 % 22 lbs, and chickens, not Leshorns, weighing 14 % 22 lbs, and chickens, not Leshorns, weighing 14 % 22 lbs, and chickens, not Leshorns, weighing 14 % 22 lbs, and chickens, not Leshorns, weighing 15 bs, and chickens, not Leshorns, weighing 2 bs, and cover appreciated, 36c; weighing 4 bs, and over apprece 35 bc; small sizes, per doz. states of the chickens weighing 1 more per doz. states of the chickens weighing 2 bs, per doz. states of the chickens and North Carolina, No. 1, 34 36c; septime 4 cb, 42 3.00 % 3.5 co. 2, 32 5.00 cb, weighing 3 lbs, per doz. states of the chickens and North Carolina, No. 1, 34 36c; septime 4 cb, 42 3.00 cb, 3.00 cb, 3.00 cb, weighing 2 bs, per doz. states of the chickens and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 36c; septime 4 cb, 52 states and North Carolina, No. 1, 34 3

Chicago, July 9.—HOGS. Receipts, 42,000 head; left over, 7305 head. Mostly, 15.020c lower than high time. Bulk, \$15.00 \text{Clip} 17.05; butchers heavy, \$16.75 \text{Clip} 17.05; packing heavy, \$16.15 \text{Clip} 13.50 \text{Clip} 13.50 \text{Clip} 13.50 \text{Clip} 13.50 \text{Clip} 16.10. CATTLE—Receipts, \$14.000 head. Beef eteers steady, 10c higher; butchers and cattle steady, 15c higher; caives stead, 25c higher; caives stead, 25c higher; caives stead, 25c higher, slowers, 80w SHEEP—Receipts 9900 head. Strong, 25c higher, Best Western lambs held at \$19; native top, \$18.75.

South Omaha, July 9—HOGS—Receipts, 20,000 head. Closed 15c to 20c lower. CATTLE—Receipts, 6000 head. Slow, SHEEP-Receipts, 7000 head. Steady, Kansas City, July 9.—CATTLE—Recapts, 15.000 haad. Market steady to 5c lower. Range, \$16.10@16.5. HOGS — Receipts, 15.000 head. Market

steady. SHEEP - Receipts, 7000 head. Market steady. Fittsburgh, Pa. July 9.—HOGS—Receipts, 1000 head. Standy. Heavy, \$17.50 \$17.60; heavy yorkers, \$18.0518.2518 light yorkers, \$18.0518.2518 light yorkers, \$18.0518.2518 light yorkers, \$18.50 head. Steady. Top sheep, \$13; top lambs, \$18.50. CALVES—Receipts, 100 head. Steady, Top, \$18.

East Buffalo, N. Y., July 9.—CATTLE— Receipts, 300 head. Steady CALVES—Receipts, 100 head, steady, 876918.50. HOGS—Receipts, 2200 head. Steady. \$7 % 18.50 HOGS—Receipts. 2200 head. Steady. Heavy. \$17.75 @18: mixed. \$18 @18.15; york-ers. light yorkers and pigs. \$18.15 @18.25; roughs. \$15.20 @15.50. stags. \$10@12 SHEEP AND LAMBS—Receipts. 200 head. Steady and unchanged.

Are you familiar with the general rules for trading?

Do you understand the machinery of buying and selling securities?



A single reading of a 20 page booklet, which we publish and are distributing on request, will increase your knowledge of trading in the stock market, no matter how much experience you have had—and to the beginner this booklet will prove invaluable.

Telephone, Call. or Use the Coupen, Mention Booklet T.U.-984.

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