

THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

RAILROAD SHARES ARE HIGHER ON REPORTS OF SATISFACTORY AGREEMENTS FROM GOVERNMENT

St. Paul Is One of Strongest Features—Industrials Become Irregular Following Advances at the Opening—Coppers Show Better Tone

Irregularity continued in the securities markets again today, with counter-influences operative. The course of prices so far this week has been disagreeable to the bulls and would lead to the impression that considering its professional character, the market was more vulnerable after the close of last week than had been generally supposed.

It was unfortunate also that the importance of the progress that has been made with the railroad contracts was not sufficiently appreciated to offset another disturbing development following that in American Sumatra yesterday, in the shape of a break of more than 3 points in Distillers Securities. This was clearly attributable to the new bond-free law offered in the United States Senate, which would prohibit the sale of beer and whisky after December 31, 1918.

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As it was, there were gains in railroad issues of from fractions to 3 points, the last in St. Paul preferred. Reading lost an early improvement of nearly a point and there were other recessions in the steel shares.

American Sumatra acted better, recovering after a drop of 2 1/2 points. A measure of support was also evident in the copper shares. The strong feature was Marine preferred, which advanced to 103 1/2, the high of the week so far.

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New York Stocks

Table of New York Stocks with columns for Stock Name, Last Close, High, Low, and Change. Includes stocks like Ady Rumely, Alaska Gold Mines, Am Can, etc.

Table of New York Stocks with columns for Stock Name, Last Close, High, Low, and Change. Includes stocks like Am Locomotive, Am Lumber, Am Smelt, etc.

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New York Bonds

Table of New York Bonds with columns for Bond Name, High, Low, and Change. Includes bonds like 12000 Am For Sec, 21000 Anglo-French, etc.

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Philadelphia Stocks

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POOR CABLES CAUSE WEAKNESS IN COTTON

Stop-Loss Orders in October Also Help the Early Unsettlement

The selling was by uptown interests, spot houses, and one or two local operators and was competitive throughout. There was some buying by trade interests, Wall street and other traders, but the demand was not sufficient to absorb the supply.

It is probably true that stop loss orders in October had much to do with the early decline in cotton, but the last sale on the call was 24 1/2c.

There was trade buying on the early decline, as well as covering and the rally carried July contracts back to within 6 points of last night's close.

Some of the early sellers seemed to be inclined to reconsider their bearish view of the cotton market, but the volume of business subsided on the advance and the market later was quiet with fluctuations irregular.

Private advices said there had been no rain in Texas and that temperatures were over 100 degrees at thirty-two stations.

The receipts at the ports for the day are estimated at 7000 bales, compared with 5017 bales a week ago, 5577 bales a year ago and 10,776 bales two years ago.

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SELLING MOVEMENT UNSETTLES CORN PIT

Uncertainty Expected Until After Government Report Is Made Public

Fairly general selling by commission houses caused a weaker tone in the corn market this morning. The buying power was not good, but some resting orders to buy were reached on the decline.

Uncertainty was expected until after the Government report is made public, which probably will be made in the afternoon or tonight in west.

Wesleyan-Fairly cloudy tonight and Wednesday, probably local showers this afternoon or tonight in west; much less change in temperature.

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PHILADELPHIA INACTIVE STOCKS

Table of Philadelphia Inactive Stocks with columns for Stock Name, High, Low, and Change. Includes stocks like 6000 Chle Cop, 10000 Am For Sec, etc.

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PHILADELPHIA MARKETS

Government Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 300-312 Insurance Exchange Building.

Wheat—Receipts, 8000 bushels. Supplies small and prices firm. Following are quotations: Car lots in export elevator...

Apples—Maryland, bushel, 14c to 16c. Georgia, bushel, 12c to 14c. Pennsylvania, bushel, 10c to 12c.

Butter—Demand was fairly active and the market ruled firm, with supplies under current receipts.

Poultry—Fowls were firmly held, while chickens were quiet. Quotations: Free cases, nearby firsts, \$1.50 per standard...

Vegetables—Asparagus, green, per bushel, 1.00 to 1.25. Beans, per bushel, 1.00 to 1.25.

Livestock Quotations—Cattle, 1000 head, \$10.00 to \$12.00. Hogs, 100 head, \$8.00 to \$10.00.

Vegetables—Potatoes were in fair supply but demand was good and the market was slightly higher.

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