GOSSIP OF THE STREET

BROKERS' WEEK-END HOLIDAY DEMONSTRATES CONFIDENCE IN CONDITION OF MARKET

Continued Favorable News From Europe Strengthens Feeling of Optimism—Gloomy War Prophets Denounced—Gossip of the Street

THE absence of so many members of the New York Stock Exchange over the week-end was taken as an expression of confidence in the condition of the stock market. The news from Europe continues very favorable from all sections, and the widespread celebration of Independence Day in so many quarters of the world has produced a wonderful impression and has strengthened the feeling of optimism which each day seems to be gaining ground not only among Americans and the Allies, but also among the neutral countries.

Speaking of the leader, United States Steel, a well-known banker said yesterday he believed the corporation would declare the full dividend of 4% per cent at the meeting on July 30. He also said he heard on good authority that the company's statement for the quarter ended June 30, to be presented to the meeting, would show up very favorably and would more than meet general expectations.

War Pessimists Denounced by Banker

A prominent banker and broker in the downtown district held in his hand the latest copy of the Annalist yesterday, and with a "tired" look on his face pointed with his finger to the first column of the first page and said, "Read that!" This is the matter to which he referred:

One of the world's best-known financiers, the head of an international institution, was speaking: "I feel that we are nearer losing the war today than we were a

year ago. By that I mean that we are as much overelated at recent developments now as we were overpessimistic a few months back. We must face conditions as they are at this minute, not as we think they are going to be a few months hence.

"I am influenced, I suppose, by what I hear privately from the other side. The British are frankly worried, though not frightened; the French are by no means confident that the real crisis is not to come. You must remember that all of the military developments. except those of the last week on the Italian frontier, have been favorable to Germany. Her first drive in March took in a lot of valuable territory; her second brought her armies dangerously close to the line of safety for Paris and the Channel. Suppose the next great offensive breaks through!

"I have felt from the first day of the war that every German success meant at most prolongation of the war. The fighting will never end until Prussianism has been killed. Personally I am confident right now that the next great drive will be stopped in its tracks, but only at the greatest sacrifice of British, French and American

"My advice," he said, "to 'one of the world's best-known financiers the head of an international institution,' is to get such ideas out of his system by the shortest possible route, and I would prescribe for him the reading of any of our morning newspapers on the 5th day of July, 1918. Let him read, as he can, page after page of the glorious happenings of yesterday all over these grand old United States of ours, of the launchings of 100 ships, of the parades of the nationalities, of the signing of a new Declaration of Independence by the representatives of twenty-five nationalities. Let him read Secretary of War Baker's announcement of more than a million men fully equipped in Europe, of more than a million more at home being rapidly prepared, and last, but by no means least, let him read President Wilson's classic at Mount Vernon and catch some of the spirit of America today, and if his feeling of pessimism fails to give way to a glorious optimism then it must be his digestion and not the influence of what he hears 'privately from the other side' which is at fault. No one can afford to be a bear on America."

Optimism Rules Bond Market

Business in the bond and investment houses was comparatively light esterday, but there was a cheerful sentiment occasioned by the notable performances of the American troops on the European battlefields, by the extraordinary promise of American crops and by the conservation with which the phenomenal bank credits are being called upon. There is however, an undercurrent of disappointment over the delay of the Fed. eral management in the payment of the rentals to the railroads and some complaints over the deferring of the closing of the railroad contracts.

One of the subjects discussed in the investment houses yesterday was the response which will be shown by the holders of Brooklyn Rapid Transit notes to the proposed basis for extension of the obligations for the next three years. No one anticipated anything other than that the plan would be a pronounced success.

In one banking house it was said there is an increasing interest in the tax-exempt issues, and this in a way accounted for the advance in farm loan 5s, which were originally brought out at 101. They are now ception of the tax-exempt 31/2s. A well-known house which deals largely in municipals said the demand was good, but the supply limited. With one or two notable exceptions, the municipal issues being placed upon the market are comparatively small.

Wabash Arranging for Exchange of Stock

A well-known banking house which is interested in Wabash securities says that in accordance with a provision of the charter the directors of the Wabash Railroad Company are making arrangements for the exchange of the preferred "B" stock into equal amounts of preferred "A" and common stocks. The privilege, it is said, will be in effect after August 1. The total amount of the preferred "B" outstanding is about \$48,000,000. If all of it is exchanged the total of common outstanding would be about \$67,000,000 and of the preferred "A" \$70,000,000.

The preferred "A" is callable after five years from the date of issue. which will occur in 1920, at 110. The preferred "B" has the same privilege, but whatever amount is exchanged for the preferred "A" the common would disappear automatically.

Philadelphia Arrivals

78. W. J. Grant, Endicott.
O. Haves, Empire.
Fr. E. O. Hayes, Empire.
H. Healy, Bristol.
R. Hoffman, Collingwood.
S. James, Gerard.
H. Kelly, Empire.
S. Lang, Empire.
J. Morris, Woodward.
H. Morris, Gerard.
H. Morris, Woodward.
H. Morris, Gerard.
S. Perry, Empire.
Fr. W. S. Perry, Empire.
C. Haugh, Heraid Square.
Fr. Campbell, Wallick.
Carney, Churchill,
Sa M. Couroy, Mariborough.
Dana, Park Avenue.
Dana, Park Avenue.

ire A. F. Campbell, Wallick, Carney, Churchill, Isa M. Conroy, Mariborough. Dana Park Avenue. Isa M. Conroy, Mariborough. Dana Park Avenue. Isa D. Gallagher, Woodward. F. Géyler, Aberdeen. P. Gurney, Collingwood. I. I. Gumming, Bresiln. Isa M. I. Hase, Breslin. Holt, Herald Square. B. Hossier, Manhattan. Isa M. B. Hossier, Manhattan. I. L. Landsberg, New Victoria. I. Marks, Albert. K. Misson, Gregorian. V. Mason, Gregorian. Sepan, Albert. V. Martingfellow, Collingwood, W. Sales, Marisellos, Sales, Marsellos, Sales, Marsellos, V. Waters, Hermitage. E. Wells, Marwellies, Whitmore, Breston Hall, Whitmore, Breston Hall, Whitmore, Breston Hall,

Bank Director Hangs Himself

Reading. Pa., July 6.—John H. Mil-r. seventy-five years old, a retired busi-se man of Topton, a director of the gramers' National Bank here since 1887, dod his life by handing in the attic

at New York Hotels

s. A. Allen, Great Northern.
C. Antrim, Webster.
T. Beaver, Continental.
G. Burmestraff, Monterey,
Burton, Herald Square.
V. Cooper, Algonquin,
A. Cooper, Algonquin,
E. Davison, Martha Washington.
L. Gerard, Albemarie,
W. J. Grant, Endicott.
Haves, Empire
E. O. Haves, P.

PRODUCERS SPEED **LUMBER FOR THE WAR**

Airplanes, Cantonments, Refrigerator Cars and Shipyards Ask Shipments

Seattle, Wash., July 6. Fir lumber manufacturers of Oregon and Washington, in convention at Tacoma Friday, pledged themselves to furnish at least 600 cars of airplane fir per month to the Government cut-up plant at Vancouver, Wash., and to speed up solid trains of cantonment stock to eastern destinations in record time.

Nearly the entire membership of the West Coast 'Lumbermen's Association was in session- and telegrams were received from Washington advising that the Government requirements for the next few months, exclusive of airplane requirements, would be 170,000,000 feet of fir. Of this quantity orders for 60,-666,000 cantonment stock for use at Battle Creek, Mich., Rockford, Ill., and Des Moines, Ia., have already been placed with the fir production board at Portland and Seattle and will be distributed among the mills immediately.

the next few weeks will call for 60,000,-600 feet for refrigerator cars, 25,000,000 for the navy and 35,000,000 feet for con-struction of Daugherty type vessels in

To meet the suggestion of competing lumber-producing districts that fir man-ufacturers might not be able to make de-liveries on time, the meeting, by a ris-ing vote, decided to make up solid trains every day for fast train dispatch across the continent. The railroad administra-tion will be asked to furnish the cars and the mills will promise to load them

at the rate of delivery promised by an anufacturers the Vancouver plant ill he able to cut 9,000,000 feet of irplane stock per month. At this rate, we still G. Grigge assured the meeting, as demands at the United States Government and the Allied presentant will

GRAIN AND FLOUR

Philadelphia Markets

GRAIN AND FLOUR

WHEAT—The market ruled firm. Quotaons: Car lots in export elevator (Governent standard inspection). standard prices—
o. 1 northern spring, \$2.39; No. 1 hard
inter, \$2.30; No. 1 durum, \$2.39; No. 1 hard
inter, \$2.30; No. 1 durum, \$2.39; No. 1
ard white, \$2.30; red winter, No. 1, \$2.38;
o. 2, \$2.36; No. 3, \$2.32; soft. No. 1, \$2.37;
oft. No. 2, \$2.34; soft, No. 3, \$2.30;
CORN—Receipts, 1257 bush. Trade was
ulet, but the market ruled firm and higher
nder scarcity. Quotations; Car lots for
cal trade—No. 2, yellow, \$1.90\$1.92; No.
yellow, \$1.87\$1.89.
OATS—Receipts, \$2.694 bush. The maret was firm under light offerfuss, but there
as little trading. Quotations; No. 2 white
\$150\$ Subject standard white, \$85\$ \$78\$0; No. 3
he. \$85\$ \$2.50; No. 4 white, \$65\$ \$78\$0; No. 3
he. \$85\$ \$2.50; No. 4 white, \$65\$ \$78\$0; No.
ELOUR—Receipts, \$62.974 bis. in sacks,
market ruled firm, with offerings very
some part of the price of the sacks of

The market ruled firm, but trade was used. The quorations: City heef, in the smoked and air-dried, 42c; west mucket in sets smoked, 42; city beef, nucket in sets smoked, 42; city beef, nucket in sets smoked, 42; city beef, nucket single smoked and air-dried, 43c; and tenders smoked and tenders smoked, 42c; beef, smoked, 43c; beef havins 44c. Pock mily, 432-36; all tenders smoked, 42c; beef, smoked, western 18; decided and set been smoked, 12c; beef, smoked, beef, smoked, 12c; beef, smoked, smoked, 12c; beef, smoked, smoked, 12c; beef, smoked, smoked,

REFINED SUGARS

There was virtually nothing doing, but prices were firmly held on a basis of 7.50c for fine granulated.

DAIRY PRODUCTS

CHEESE—Fancy goods were scarce and shade firmer under a fair demand, Quotions: New York, whole-milk, fancy, resh. 25482514 or specials higher. New York, believing the fair to good, fresh, 2448 2448 or BUTTER—Trade was quiet and the mare was muchanged. Quotations: Solid-packed reamery, extra, 45c; high-scoring goods, 44 86 88c; extra firsts, 45c; firsts, 458 44c, seends, 44 86 4248 or fancy brands of prints Johns at 15 45 35. dng at 519753e; choice at buc; rair to good 146749c.
EUGS-Fine new-inid eggs were well leaned up and firm Quotationa; Freezase, nearby first, \$12.30 per standard case; cutrent receipts, \$12 per case; western, extra firsts, \$12.30 per case; firsts, \$12.30 per case; western, extra firsts, \$12.30 per case; firsts, \$12.30 p

POULTRY

POULTRY

LIVE—Spring chickens were more alentiful and lower under a light demand. Other descriptions showed little change. Quotations: Fow's via express, 366.37c. do freight receipts 25c. Spring chickens, not leathorns, weighing 1\(^4\) for 2 lbs. solve: 45\(^6\) 4bc. Stages some reasters: 25\(^6\) 25c. and ce 45\(^6\) 4bc. Stages some reasters: 25\(^6\) 25c. do generally according to size 36\(^6\) 4bc. Stages some reasters: 25\(^6\) 25c. do generally 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Feldu. 28\(^6\) 3bc. do Indian Runner. 26\(^6\) 25c. Ducks. Fresh. Hilled fowls. In bits., fancy, dry-nicked, fancy, alled from The quotations: Fresh. Hilled fowls. In bits., fancy, dry-nicked, fancy, alled fowls. In bits., fancy, dry-nicked, fancy, alled fowls. In bits., fancy, dry-nicked, fancy, alled fowls. In bits. and sizes. 32\(^6\) 3bc. small sizes. 32\(^6\) 3dc. do frosters. dry-nicked, 25c; spring ducks. Long seland, 35\(^6\) 3dc. squalts, per doz. white, weighing \$1\) \$bs. per doz. \$6\(^6\) 6dc. do, weighing \$1\) \$bs. per doz. \$6\(^6\) 6dc. do weighing \$6\) 1bs. per doz. \$3\(^6\) 6dc. do weighing \$6\) 1bs. per doz. \$3\(^6\) 6dc. do weighing \$6\) 1bs. per doz. \$3\(^6\) 6dc. do weighing and No. 1\(^6\) \$10\(^6\) 250. small and No. 1\(^6\) \$10\(^6\) 5dc.

FRESH FRUITS

#81. Auricors California, per crate.

13.50. Cantalounes, failfornia, per dard crate, \$2.50 m3; do, do, per ponje, \$2.50 m2; 75; do, do, per flat crate, 55; 1.50; do, Georgia, per standard crate, 46; 2.25; do, do, per ponje crate, \$1,25 m; Cantalounes, Georgia, pinii meat, per crate, 75 m, 85; Watermelons, Flo ida.

100, \$25 m/65; do, do per carload, \$250 m.

VEGETABLES

Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelship branch, with headquarters at 100-113 Insurance Exchange Building.

(Wholesale prices on large lots to jobbers based on sales at the various railroad depots.)____ *Indicates no sales reported. Yesterday's

FRUITS APPLES-Delaware hampers, 42 ft 2.25; APPLES—Delaware hampers, 42 9 2.25; poor, 80 2 4 1.25; poor, 80 2 4 1.25; HLACKBERRIES—New Jersey, per quart, 17 218c.

CANTALOUPES—California, per standard et al. 18 1.26; 18 2.26; 19 pooles 45 and 54 lopes), 42 9 2.80; flats (12 and 15 lopes), 41 9 1.50; Georgia standards 45 lopes), 42 pools 45 and 54 lopes), 41.60; CHERRIES—New York, per 6th, banket, sour, 80c; sweet, 55c 9 11.60; CURRANTS—New Jersey, per quart, 45 GISC, New York, 15 9 16c.

GOOSEBRRIES—New Jersey, per quart, 116 (16) GOOSEBRRIES—New Jersey, per 14 16 16.

HUCKLEBERRIES — New Jersey, per quart, 16 28 18.

PEACHES—Georgia, per 6-basket crate, Belles of Georgia, Hiley Belles and Eibertas, 12, 40 42, 13.

RASPBERRIES—New Jersey, per pint, 10

WATERMELONS-Car lots, \$250 @ 410. VEGETABLES. VEGETABLES.

ASPARAGUS—Nearby green, per bunch, Colonsal, 25@30c; fancy, 18@20c; primes, 19@15c; culls, 6@9c.

HEANS—New Jersey, % bushel basket, green, 40@65c; wax, 30@50c.

HEETS—Nearby, per bunch, 2@44c.

CABBAGE—Pennsyvania, barrels, \$2.50.
New Jersey, % bushel basket, 35@fills.

CARROTS—Nearby, per bunch, 2@34c.

CORN—New Jersey, % bushel basket.

CARROTS—Nearby, per bunch, 2573% c. CORN—New Jersey, % bushel basket, \$12561.50.
CUCUMBERS — Carolinas, per bushel hampers, 50c 631.50. Maryland, \$1.50 ft. 173. Norfolk, per barrel, \$8.7564.30. New Jersey, %-bushel basket, \$1.2561.50.
LETTUCE—New York, per crate (2 dozen heads), 60c 631. Pennsylvanis, per bushel box, 176 ft. 18.
MUSHROOMS—Nearby, per lb (2 dozen heads), 60c 631. Pennsylvanis, per bushel box, 176 ft. 18.
ONIONS—Texas, per bushel crate, yellows, \$1.90. New Jersey, bushel hampers, white, \$2.2562.3 %-bushel basket, \$161.15.
PEAS—New Jersey, %-bushel basket, \$161.15.
PEDS—New Jersey, %-bushel basket, \$160. New Jersey, %-bushel basket, \$160. \$1.3064.75. No. 2, \$1.306.225. Easiern Shore, No. 1, \$4.5065. No. 2, \$2.2562.50. New Jersey, %-bushel basket, \$1.00.66. Shore, No. 1, \$4,50 \$5, No. 2, \$2,25 \$12.50. New Jersey, \$5, bushel basket, No. 1, 90 \$6\$ \$11.15; No. 2, \$60 \$65 \$65. RADISHES—Nearby, per bunch, 12\$ \$65 \$65. RHUBARB—Nearby, per bunch, 15 \$63 \$65. SCALLIONS—Nearby, per bunch, 100 bunches, \$1,23 \$61.50. SQUASH—New Jersey, \$5, bushel basket, \$30 \$65 \$65.

AUCTION SALES YESTERDAY
ORANGES—California, per box (200 to 1.EMONS—California, per box (300 to 360 in box), 14,8007,50.
CHERRIES—California, per box (8-1bs. net), 756 \$2.60.

Muhlenberg College Select. Str. 1.

BUSINESS CAREER OF PETER FLINT

A Story of Salesmanship by FRANCE MARVELS Harold Whitehead

Mr. Whitehead will muster your business questions on buying, selling, advertising and imployment. Ask your questions clearly and sive all the fact. Your correct name and all address must be signed to all inquiries. Those which are anonymous must be ignored. Answers to technical questions will be sent by mail. Other questions will be answered in this column. The most lateresting problems of inquirers will be woren into the story of Peter Flist.

T WAS over to see Rosie Sunday and she kicked up an awful fuss. She swore that I knew Mary Gillespie was going to write to me, and insisted that Mary was an old flame of mine. The more I told her there was nothing to it the more she stuck to it that there was. She told me that unless I tell the little mother right away that we were engaged she would write and tell her. Gree! she would write and tell her. Gee! Somehow I don't like the idea of my folks knowing about Rosle. I felt sorry I had gone over.

After a wille we patched it all.

Rosle was stiff all day. Honest injun: I
was glad when 5 o'clock came and I had
an excuse eo leave her, for I had promsed to spend the evening with Francis.

Pillsbury, on behalf of the Consolidated Machine Company, offered Francis \$5000 in cash and \$100,000 worth of common stock for his patents and ideas on improving that brass-stamping machine. He wanted \$10,000 worth of preferred stock only and a chance to buy what pre-ftrred stock he could afford during the next three months. Now, I know that Francis is "dead broke." I don't mean that he is broke like me, you know, but do know that during the daytime he

Francis tells me that he has a few hundred dollars put to one side, but that's all. And when Francis spoke so casually of a few hundred dollars put "Your idea of a lot of money will change when you grow up."

ships, quickly thinted: Funny guy, Francis!

Well, when I got back from Newark I asked Francis why the Consolidated's Everybody knows that.

"Last winter I thought that Hog Island

In other words, it pays about I per cent. If I had that \$100,000 worth of stock and wanted to sell it I could get about \$12,-000 for it today. That's all it is worth: You see, the value of the stock is not what is written on the certificate, but the amount it has the power to earn."

\$2.50 do. Norfolk.
\$2.50 do. Norfolk.
\$2.50 do. Norfolk.
\$3.68.4 55 Cheumbers. South as the property of the common sweet. \$1.258 1.25 do. Norfolk. per bill.
\$1.308.3 Penpers. Florida, nor crate, \$1.60 do. Chilon. Texas, per crate, \$1.60 do. Onlons. Texas, per crate, \$1.50 do. Onlon things their own way, and they are shrewd enough to give way in little things to the m'nority."

"Then why not take the common ock? Think of the big voting power it would give you. I can't, to save my soul. see why you want the preferred instead. What's the use of bothering about the privilege of buying the preferred stock when you haven't any money? Francis smiled dryly and said. "Peter, I am afraid that shoelace of yours is coming down again." I guess Francis knows what he is

TODAY'S BUSINESS EPIGRAM Master your job or it will By Miss M. F. G., Providence P. Ly

about, but it is beyond me

What does this mean to YOU? Business Questions Answered

in this morning's paper the remarks relative to the future of the bookkeener and the
sale-sman interested me very much. I am
foremen over about forty men in large
company and on thinking of taking an ame
tind of a course of study at home that
the course would you advise, and the
'C. P. A.' man better qualified to fill a hig
rosition? I am a natural selesman and also
the figures. If you can't name some course
in the paper, please write me, for which I
am inclosing stamp.

F. W. T.

church at set London, E. S. These months publish very good books at a reasonable cost, and for about \$2,50 he can get quite a few books. They also give a course form about \$7 or \$8, supplying all books. My knowledge was to a zreat extent secured through this medium, and I can safely recommend it to a beginner who is determined to stay with it.

POTATOES—New Jersey, %-bushel basket, 30 th 225; culls, 60 090c.

New Jersey, %-bushel basket. No. 1, 90c. 11.15; No. 100c. 1

Become Military Instructors

Become Military Instructors

Allentown, Pa., July 6.— President Hank of Muhlenberg College, has an other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there are not other lines catering to war needs, there has been great recent expansion, all the students to go to Plattaburg to reke the students to go to Plattaburg and a ammunition outputs, army clothing manufacturing and a variety of other lines catering to war needs, there has been treat recent expansion, all the students to go the recent particulary

NEWS OF THE SHIPS AND MEN WHO BUILD THEM

OVER HOG ISLAND

Major Pierce Describes His Experiences Near "No Man's Land"

CONTRAST IN CONDITION

Tortures of Double-Distilled Hell "Over There" Held Up to Shipworkers

Hog Island workers who still shiver when they recall last winter at the big After a while we patched it up, but shippards should contrast conditions then with conditions as they were at the same time near No Man's Land.

The suggestion of a contrast was ad-high lights of his experiences across the Atlantic.

France Knows Hog Island

Don't imagine that Hog Island is r known here "he writes "The other night at the Cercle Volney I became almost famous for half an hour because I had seen Hog Island. Frenchmen are willing to bel'eve almost anything about Amet-ica. But, they asked, was it really true that there were fifty shipways for 7500 I do know that during the dayling the list the schedule really called for 126 New York papers just to make enough to so, in the schedule really called for 126 so, in the 250 days?

"Mention ships over here and know something about the Emergency Fleet program and one can get an interested casually of a few hundred dollars put one side I could hardly make him out, is it more clearly realized that we cantes all calling me "papa," believe me I not end this war in such a way as to be would want to take all Broadway to would want to take all Broadway to childs's. I told him this and he said:

Childs's, I told him this and he said:

The woney will quickly. It is what must come from the quickly in the shape of men and in United States in the shape of men and in the form of supplies that will end the

"All you wanted," I said, "was \$10,000 was about the most uncomfortable place in which a man could find himself. Then \$5000 cash and \$100,000 worth of stock, and they will let you buy stock with the should think \$105,000 and they will let you buy stock with the would be better than \$10,000 any day in the week."

"But suppose the \$100,000 never carrs." "But suppose the \$100,000 never earns anything—you might just as well be without it. Hm." The Consolidated has fixed things so that the common stock nays a dividend about every four years. In other words, it pays about I per cent. here.

is the most damnably uncomfortable hoods have been uncovered and the guity war ever fought. To the ordinary have as a rule been turned down Exdeaths and mutilations, the pain, horror, ceptional cases were where the applimud, dust, wet, cold and heat of all casts appeared ashamed of deeds of the

"That's all beyond me." I said.
"That's because you have no knowledge of finance. Peter, I am afraid your business education is being sadly nested.

"I have seen only a couple of hundred of gassed men. If you at Hog listed do gas wars this can have seen only a couple of hundred of gassed men. If you at Hog listed had seen only half a dozen you pleants," said one employment clerk. "The aliens of German army "We have not felt called upon yet to dred of gassed men. If you at Hog pleants," said one employment clerk. "The aliens of German army "The aliens of German army "The aliens of German army business." business education is being sadly neglected.

I ignored his last remark, for I was still puzzled about the stock.

If that common stock is only worth \$10,000, that with the \$5000 cash amounts to \$15,000 and you only ask for second that with the \$5000 cash amounts to \$15,000 and you only ask for second that with the \$5000 cash amounts to \$15,000 and you only ask for second that it is impossible to go through a hospital containing gas patients without being affected, though slightly, by the fumes. The gas ruins the lungs and produces a species of living torture too flendish for endurance, and yet it must be endured and risked hourly by the men who are looking to you at Hog Island to give them the of preferred and \$800,000 in common, all with equal voting power. Only \$500,000 of the common stock is out and \$200,000.

Life in the Trenches.

Life in the Trenches

Some of you no doubt are uncomfortable in your homes. But before you with either Turkey or Bulgaria, their cit-compile in about living conditions com- izens are barred from our shipyards. pare the worst home in America to a flithy trench and its dugouts, where the Hungarians soldiers must not only fight bullets. shells and gas, but get so full of lice that they are compelled to go through a delousing station, be shaved and have their clothes fumigated before they are allowed to go back to their bullets. allowed to go back to their billets be-

tween tours of trench duty.

"And then there is Paris. Perhaps ou would like to work all day expect ing every minute that Big Bertha will will drop a shell on your head, and then stay awake half the night wondering whether the next air bomb is going t op in your street.
"All things considered, it looks to me

rom where I sit that you fellows at Hog Island are in a very enviable posi-tion, and you should be, for you are doing the biggest single job that has fallen to the lot of any one in this war

GOSSIP AT HOG ISLAND

Personal Briefs Concerning Men at Great Shipyard

kind of a course of study at home. Just what course would you advise, and is a "C. P. A." The degree is merely of course, possess all this knowledge and not be a "C. P. A." The degree is merely and the course would you advise, and is a "life or grapher, has been arrested by ficial photographer, has been arrested by almost every one of the 600 guards in the paper, please write me for which I am inclosing stamp.

Of course, a "C. P. A." man is better qualified to hold a big executive position than the man not holding that degree, for a "C. P. A." man must have a fundamental knowledge of business organization, accounting and law. A man may of course, possess all this knowledge and not be a "C. P. A." The degree is merely and the fine of the course of the fine of the

championships.

A box of cigars and a broad smile old the whole story when Bob Currie, old the marine engineers department.

BIG TRADE EXPANSION "Work-or-Fight" Legislation Caus-

ing Readjustments New York, July 6 -Bradstreet's says:

Exceptional conditions present themselves at the turn of the year. With the country at war, summer shuidowns, so called are, of course, not to be expected. called, are, of course, not to be expected, the more so that weather conditions of late have favored capacity operations, but the recent speeding up of industry in all branches of war work has been such as would have seemed impossible

THESE MEN KEEP A CLOSE EYE ON THINGS AT "THE SUN"



Four efficient guards at the Sun Shipbuilding Company. Left to right: R. M. Spear, George Custer, Chief Flexon and Captain Knox

PICKING SOCCER TEAM

Try for Positions

The Puscy & Jones soccer team is

f the Pennsylvania forge shop, David

More than twenty-five men of experi

Adams, ship carpenter, and F. C. Wright

of the engine installation department

ence have already signed up to try for the team. Pive of these are veterans.

GERMAN SHIPBUILDERS CONCEAL NATIONALITY Men at Pusey & Jones Shipyard

When Naturalized and Eligible

feared to tell the truth. The clerks Terture of German Gas whenever in doubt, insist upon the birth certificate or citizenship papers, as the case may be. In this way many false-

jects of that country

Although we are not officially at war

CONTINUANO OVUNQUE

Una Intera Batteria Austriaca Catturata con Molti Prigionieri

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Postmaster General.

territorio vicino la foce del Piave, hanno pronti a dare il loro sangue a tutte le loro risorse per la santa causa umanifatto continui progressifi secondo le taria. Il trionfo della quale vogliono

C. A. Harper, superintendent of maintenance, ship construction department, at Hog Island, has organized several single and double tennis teams, and it was the common of t "Nel basso corso del Pave abbiamo respinto un violento contrattacco e dis-truggemmo nuovi centri di resistenza

due contrattacchi contro Monte Corno e Sasso Rosso, attaccando il nemico alla

balonetta ed infliggendogli gravi perdite in un conflitto in cui asammo bombe a such as would have send as a such as would have send as a short while ago. In shipbuilding prese e distrusse un posto nemico vicino coal mining, glass and pottery making. Canove.

"Durante i recenti giorni, dieci areo"Durante i recenti giorni, dieci areo-

held Tuesday. Arrangements are under way to have the first game on Labor Day, with the New York Shipbuilding 'ompany

Those who have signed up are: Tom Haines, Alex McAllister, Samuel Collier, Samuel Hughes, R. Stubbs, Robert Caulter, C. Sheldon, Thomas Pennington, H. Breckenridge, Edward Rider, I. Cunningham Carenos Tarbotton, Duncan Corswell, E. Pooley, N. Monkelwitz, James Porgle, John Leaver, S. Stubbs, S. Butler, E. Lucas and R. Hindle,

NOT INVITED TO PARTY

Sun Ship Company's office, at Chester, with several others missed the or when it leaked out that Miss Kathryne Jones, of the engine shop office cut all the office boys at a party at her home, Fifteenth street and Edgemont avenue,

Chester, Fourth of July evening.

Miss Rex Leeds, secretary to Robert Haig, general manager of the company, and M.ss Martin Bartholomew, of the engine shop office, were among the girls who were in on the affair, but not one of the office boys was invited. Many outside boys were present and the affair is said to have been a delightful one. Sun boys were bitterly disappointed and have not yet entirely recovered.

Sun Ship Clerk Going to Camp Frank Delehanty, assistant to Citief Clerk Fred Bonsall at the Sun Engine shop office, has been drafted and expects to base for camp soon. He will proba-bly be given a sendoff by his fellows.

l'opera prestata durante la recente of-fensiva degli austriaci. Durante una intervista concessa dal Presidente del Consiglio del Ministri, On, Orlando, ad un rappresentante del gior-nale il Tempa, l'illustre parlamentare

coal' disse: "Il poporo d'America nacque due inestinguibili energie delle mire industriali di pace e por le nobili aspira-zioni di umania' da audace, ammirevole e tremenda prova della possibilità' di lavoro. L'America vuole la liberia' per se stessa, ma anche per gli altri. cio quando la furia d'alcollea di dis-truzione e conquista si scateno sul mondo, essa converti agli affari di guerra tutto il potente edificio che aveva vointo alla pare e tutte le sus energie e le forze senza limiti "L'On. Orlando ebbe moltre parole elevatissime per lo i.e forse italiane, operando nel basso spirito che ora anima gii americani ficio, quale nobile missione che la storia

Traffic From Camps Damages for twenty minutes.

New Jersey Highways chines engaged in a battle with fif-

Trenton, July 6.—The New Jersey hate Highway Commission, which is now construction of a \$15. nemica, estendendo considerevolmente le nostre linee a sud-est di Chiesanova ed a nord di Cavazuccherina. Quattrocento diciannove prigionieri sono stati da noi diciannove prigionieri e anord di Cavazuccherina. Quattrocento diciannove prigionieri e noi diciannove prigionieri e noi diciannove prigionieri e noi contribute a la grace proportion of their statement sustriache alla testa della Valle.

"A nord-est di Monte Grappa distaccamenti italiani, dopo preparazione da parte dell'artiglieria, penetrarono nelle prosizioni austriache alla testa della Valle.

"Balton. L'in emico replico" con intenso fuoco di artiglieria e lancio un ostinato contrattacco che sviluppo in un comitata con che sviluppo in un comitata con che sviluppo in un comitata con construe di nemico non ottenne alcun succomi state il nemico non ottenne alcun succomi mattroco che sviluppo in un comittee of the commission announces that Watson G. Clark. chairman of the executive committee of the commission, has been instructed to confer with the Federal reservations are being destroyed. The State has ex
Thierry. The Americans, but the altern Americans bigher than the Americans, but the diciannove project the train of their sligher than the Americans, but the sair later maneuvered their alreplanes di-scounties are being destroyed. The State has ex
Thierry. The Americans, but the altern Americans, but the ment of the enemy sigher than the Americans dicter maneuvered their alreplanes divised toward the various counties and went spinlanes dived toward the carrent saiste that the various counties and went spinlanes dived toward the carrent says, the conditions on these statement says, the co directing the construction of a 000,000 highway system, issued a

TO REBUILD CAMP ROADS New Amusement Hall Planned Also at

Allentown

Allentown. Pa., July 6.—Lieutenant Colonel Richard Siee, commander of Camp Crane, has received notice that the War Department has made impediately available an appropriation of \$15,000 for reconstruction of roads in the camp grounds, of which there are nearly ten miles.

Officers of the camp and of the fair association are planning for a new amusement hall to take the place of the big building burned several weeks ago. Plans for the new building have been prepared and dispatched to the War Department for approval. The Government is to provide the money for the work, but it is probable that the fair society will agree to contribute a flar society will agree to contribute a flar society of the among the fair society will agree to contribute a flar society of the society will agree to contribute a flar society will accomplish the society will accomplish the society will be society will be society will be society wil

CHESTER GIRLS LIKE BOYS FROM VIRGINIA

Will Not Admit Race Even rapidly developing under Tom Perkins. Coast Guards on Duty at Shipyards Are Very Popular

> Virginia coast guards protecting che The first practice of the season was two shipyards at Chester have been presented to many of Chester's pretty up girls, and the boys from the Old Deminion seem to have scored a great hit. 112

One evening last week the whole of sa the Twelfth Company, stationed at the iff Chester shippard, were at the church by special invitation. All the girls in the so church and many outsiders were there in their prettiest gowns to meet the new shippard guards from the South. The Twelfth was organized in Richmond and was ordered to Chester about two weeks ago to take the places of

boys who were sent to France. Captain H. C. Franklin and Lieuten Office Boys at Sun Shipyard Are Dis-appointed Set

Captain H. C. Franklin and Stuart Regland and about 100 privates accepted the church invitation. Private Vincent C. A mild sensation swept through the Ancell was on guard that night an

Eleventh Company, at the Sun ya had its turn last Thursday evening at the same place. Some of the girls from the Sun office were invited with it. Captain Peyton T. Jamison and about 100 privates attended and played old-fashioned games with the old and coung. This company was organized

Thief Returns Purse and Papers Wilkes-Barre, Pa., July 6.—Matthew Huviler, of Forty Fort, is satisfied there is honor among thieves. Huviler had honor among thieves. I pocket picked Thursda his pocket picked Thursday. In his purse was a \$20 bill, a check for \$60 and important papers, besides some of his business cards. Mail men found the purse in a mail box and located Huvlier, who found the \$20 bill the only thing missing.

AMERICAN FLIERS WIN TWO THRILLING FIGHTS

per la liberta', ma per esso liberta' inciude giustizia per se stesso e per gli altri. Cio' e' perche', straniero a qualsiasi istinto di violenza ed allo spirito di presunzione. l'America ha rivolto tutte Planes

By the Associated Press With the American Army in France, July 6.

ants Carlisle Rhodes, of Terre Haute, Ind.; S. P. Thompson, Honeoye Falls, N. Y. Waldo N. Heinrichs, of Gran-ville, O., and John Mitchell, of Man-chester, Mass., engaged in a thrilling alr battle northwest of Chateau-Thier ry. One German machine was shot down during the combat, and it is be-lieved that Lieutenant Heinrichs was the American who sent the enemy

airplane to earth. The four American aviators were patrolling the lines five or six kilome-ters inside the German front when SEEKS U. S. MONEY FOR ROADS The battle began at an altitude of 4200 meters and continued until the machines had dropped down to 2200 me-ters from the earth. The combat lasted

teen enemy airplanes at a height of 4700 meters. The combat swayed backward and forward over the Ger-

tors were killed when the machines in which they were flying at a low altitude fell to the ground in flames. The airmen were Lieutenant William Dudiey Robbens and Second Lieutenant John Wilford, of the American army. The bodies of the aviators were burned.

Washington, July 6.—Thomas Mac-Millan Weddell, an aviation pilot, and Edward Charles Kneip, an observer, were killed in an aviation accident in France July 1, the Navy Department has announced. Weddell lived at

has announced. Weddell lived Pensdale, Ill., and Kneip at 165 E