

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

INCREASED SUPPLY OF STOCKS NEAR CLOSE BRINGS REVERSIONS FOLLOWING ADVANCES AT START

Wall Street Finds Some Minor Steel Industrials in Strong Position and Inside Buying Is Seen—International Nickel Up Again

High Points in Today's Financial News Stocks advanced in early trading on New York exchange, but increased supply brought reversions near the close. Some minor steel industrials are thought to be in strong position.

New York, July 6.—In the early trading today the stock market showed a strong tone again, with many stocks making gains ranging from fractions to more than 1 point, but it was not broad and most of the purchases, except in closely controlled issues, were by some of the bullish room traders who have their position on the fact that values have been steadily appreciating since the beginning of the week, and in their minds there has been a constant accumulation by banking interests.

New York Stocks

Table listing various New York stocks including Advance Rmbl, Aias Hubber, Alaska Mfg, Alaska Juneau, etc., with columns for High, Low, Close, and Net Change.

TRADING IS LIMITED IN THE CURB MARKET

Business and Price Movements Narrow and Without Special Importance

New York, July 6.—Business on the curb was in small volume, and there was only one important feature, with the little trading transacted of a holiday character.

There was again a demand for Royal Dutch rights, which sold at 20 to 21. The near sale of this stock at 23 1/2 to 24 1/2, or equal to about \$16. After deduction of dividends and adjustment to the doubling of capitalization, it is hard to see how the rights are established at so high a range.

Philadelphian Stocks

Table listing Philadelphia stocks including 8 Am Gas, 10 Am Oil, 10 Am Coal, etc., with columns for High, Low, Close, and Net Change.

LAKE SUPERIOR CORPORATION AND STORAGE BATTERY SHARES TAKE LEAD IN LOCAL TRADING

Activity of Former Attracts Attention, While the Latter Scores Big Gain—General Asphalt Common Drops. Plan Reading Bond Issue

There was a fairly large volume of trading on the Philadelphia Stock Exchange today, considering the absence from the city of many of the usually active traders, who remained away after the Independence Day holiday, and the fact that there was only a two-hour session.

The former showed more momentum than it has for a long time, and made an advance of 1/2 to 1 1/2, while Storage Battery on a fair turnover was marked up 2 1/2 points to 5 1/4.

TRADE IN CORN PIT CENTERS IN AUGUST

Demand Not Aggressive and There Is Some Week-End Liquidation

Chicago, July 6.—Corn was irregular in the morning. Trade was centered in August. On the whole, the demand was not aggressive and there was some week-end liquidation.

Financial Briefs

The London Stock Exchange and the Liverpool Stock Exchange were not in session today. Watson W. Smith and Herbert J. Meyer have applied for membership in the Chicago Board of Trade.

INDUSTRIALS

Table listing industrial stocks including Aetna Explosives, Am Brk Mfg, Am Brk Paper, etc., with columns for High, Low, Close, and Net Change.

Local Bid and Asked

Table listing local bid and asked prices for various stocks including Amer Stores, Bril J Co, etc.

PHILADELPHIA INACTIVE STOCKS

Table listing Philadelphia inactive stocks including Amer Stores, Bril J Co, etc., with columns for Bid, Ask, and Price.

PROFIT-TAKING REVISIONS IN COTTON

Action Convinces Traders That Week's Contracts Are in Strong Hands

New York, July 6.—The cotton market was strong today on general buying, but profit-taking caused reversions from the top. July contracts were relatively weak.

STATE FUNDS INCREASE

General Funds on June 30 Total \$7,059,987 Against \$5,909,141 on May 31. Harrisburg, July 6.—The statement of the Treasury Department of the amount of general funds of the Commonwealth of Pennsylvania on hand for the month of June 30, 1918, is published.

New York Bonds

Table listing New York bonds including 2000 Alaska Gold, 17000 Am-French, etc., with columns for High, Low, Close, and Net Change.

BANK CLEARINGS

Business 5.5 Per Cent Greater Than Corresponding Week Last Year. Total bank clearings throughout the country for the week ended July 5, 1918, were \$6,157,494,724, against \$6,474,931,108 last week.

NEW YORK BUTTER AND EGGS

Table listing New York butter and egg prices including Butter, Eggs, etc., with columns for Price and Change.

RAILROAD EARNINGS

Table listing railroad earnings for various companies including Pere Marquette, Erie, etc., with columns for Month, Gross, and Net.

CONDENSED STATEMENT OF FIDELITY TRUST COMPANY

Table listing condensed statement of Fidelity Trust Company including Cash in Office, Time and Call Loans, etc.

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