	NEWS OF THE FINANCIA	I WORLD_	NEW YORK	AND PHILA	DELPHIA STOCK PRICE
A REAL PROPERTY AND A REAL	the second se	AL WORLD-		r	the second
range	STOCK PRICES TAKE UNCERTAIN	New York Stock Sales	OVERSOLD CONDITION		TURNOVER OF STOCKS SMALL
19	COURSE ON NEW YORK 'CHANGE	High Low Close char	HELPS CORN MARKET	Brill J G High Low Close chgc.	IN TRADING ON LOCAL 'CHANGE,
round?	AND DECLINES FOLLOW GAINS	Adv Rumly pr. 4034 40 40 Alask Gold M 234 234 Alask Juneau 134 134 134 - 34		Brill J G 20 Elec Stor 5114 5114 5114 - 14 975 Gen Asph 2914 20 29	BUT THE MARKET HOLDS FIRM
		Allis-Chai Co., 3334 33 33 - 3/4 do pr 8334 83 833	Short Covering and Fears of	110 do pref. 62 62 62 +1 50 Ins C N A 29 29 29 +3	
If the Stock Market is strange ground to you-	Business Is of Holiday Character, Many Important In-	Am Can 451/2 45 45 1/8	Decreased Receipts Cause	22 Len Nav. 5934 - 09 - 09	Lake Superior Corporation Shares Take Lead Again at
If you have sever had an account with a broker-		Am Cn & Fdy C 84 8336 8336 + 35 Am Hd & Lthr. 1836 17 1836 + 13 do pref 7936 7774 7836 + 36	Upward Movement	Midvale. 100 Nev Cons 1934 1934 1934 + 34 314 Penn R R 4334 4334 4334 + 36	Reach New High Record—Insurance Com-
If you are not familiar with the use of collateral security-	on Reports of Higher Prices	Am Linseed 40% 40% 40% % Am Loco 57 66% 66% + %	GRAIN BELT WEATHER FORECAST	99 Phila Elec 2414 2434 2414 40 P R T t c 2534 2514 2514	pany of North America Up 3 Points
If you do not know the fundamentals of trading in	· · · · · · · · · · · · · · · · · · ·	Am Malt pref. 45 4434 4434 - 34 Am Smelting 8044 7834 79 + 34 do pref A 89 89 89	Chicago, July 2 Illinois, Missouri and Wisconsin-Fair and warmer tonight and	50 Ph Tract. 68 68 Reading	Trading was small on the Philadelphia Stock Exchange today, but
stocks-read our interest- ing booklet, entitled	High Points in Today's Financial News Trading on the New York Stock Exchange was of holiday character.	Am Sum Tob. 141 1403 14014 do pref. 161 161 161 Am Stil Fdry 6614 6614 6614 + 16	Minnesota-Fair tonight and Wednesday. Iowa - Fair tonight and Wednesday: warmer tonight in east and central.	200 Ton Min. 234 234 234	tone was firm, the majority of price changes being to higher levels. L
OW TO OPEN	with declines following gains made early in the session. Leading interests	Am Stil Fdry 661_{2} 661_{3} 661_{4} 661_{4} $+ 1_{2}$ Am T & T 98 961_{2} 965_{5} $- 3_{6}$ Am Tobac 160 160 -2	day: warmer tonight: cooler Wednesday	2100 C 8 Steel 103 % 104 % 105	
N ACCOUNT	issues by banking interests the feature. Corn advanced. Cotton was lower.	do pref new. 9416 9419 9419 - 12 Am Wool	South Dakota-Fair tenisht and Wednes-	240 W Cramp 84 83 8312 + 132 York R pf	tivity, and although they showed a wavering tendency, most sales were ab yesterday's closing quotation and at one time there was an advance to 1
General Rules for Trading	Rubles declined in the foreign exchange market. A bumper cotton crop was predicted by the United States Department of Agriculture. Bar silver was	do pref	Nebraska—Fair tonight and Wednesday: warmer tonight west and central Kansas — Fair tonight and Wednesday:		a new high-record price for this year.
single reading of this book- d will increase your knowl- ige of trading in the stock arket, no matter how much	lower in London, but unchanged in New York.	Atchison	day. Montana-Fair tonight and Wednesst	Total sales. 10.021 shares, compared with 14.022 shares yesterday; thus far this week, 24.043 shares; same period last week, 10.211 shares.	It is reported in local circles that New York interests have been purch
sk for Booklet TU-962	New York, July 2.	Bald Loco Co. 9174 9034 9034 + 34 Balti & O	Wyoming-Fair tonight; warmer east.	BONDS Net High Low Close chge.	ing the Superior stock in the last week with a view of making the is active on the New York Curb. Local buying was of a character that
(Mailed Free on Request)	The stock market showed pronounced strength during the first half	Barreit Co 9434 9434 9434 Batopilas Min 114 136 134 Beth Steel B 8434 82 8234 - 74	Chicago, July 2.	5100 Elec & P Tr 4s. 73 713 73 +134	classed by local interests as good buying.
ONES & BAKER	of the day, but the gains were not maintained, business later becoming of a holiday character and the absence of important interests in the Street	do 8 pc pr 10536 103 105 - 56 Brk Rapid T . 3856 3856 3856 - 56	An oversold condition developed in the corn market today and the tone was stronger. There was a rush to sell at	3125 99.60 99.20 99.3030 5900 do 45 94.18 93.60 93.5020	It was pointed out that at \$20 a share for the stock the market appra- ment of the Superior property was \$8,000,000, as there are 400,000 shares of
SECURITIES	in the afternoon indicated a general disposition to make the week a long holiday interval. The lower prices which were established vesterday had	Booth Fish Co. 24 24 24 24 Brunswick	the start and prices weakened on ex- cellent weather for the growing crop.	5200 do 1st 4s 94.06 94 94.06 + .36 3250 do 4 4s. 96.33 96 96.20 + .20	standing. The production of the company is reported as running very la
Bones Bell, Walnut 1603 Keystone, Race 2200 tw York Pittsburgh	an influence contrary to bearish expectations, bringing in buying orders	Butte C & Z Co 12 113_4 12 $+ \frac{1}{2}$ Butte & Sup C 313_6 283_6 31 $+ 2\frac{1}{4}$ Cal Petroleum. 193_6 193_6 $+ \frac{1}{4}$	Covering by shorts and support induced by fears of decreased receipts, how-	2000 Pa Co cns 415 855 87% 87% 87% 87% + 14 5400 Phila Elec	and in addition interests which are bullish on the stock point to its holding
Direct Private Wires.	in good volume instead of causing outside selling, which seemed to have been an object of yesterday's bear drives.	Canadian Pac. 14614 14614 14614 + 34 Certainteed P. 34 34 34 -1	ever, brought about a movement upward shortly after the opening.	1st 5s. 95 93 93 3000 Span-Am	ore lands and coal. There was also a renewal of business in General Asphalt stock,
BAKER.	An attempt was made to force liquidation in United States Steel com- mon by a vigorous attack on that stock, which was offered down to 104	Cal & Arizona 67 67 67 Central Lea 70 6934 6934 34 Cerro de Pasco 34 34 34 34	Commission houses were bears on resting orders and some long lines were	Iron 6s. 99 99 99	the common advancing 1/2 and the preferred 1 point, with the demand i
ner Building, Philadelphia. ay send me free booklet TU-962.	soon after the opening, but this decline uncovered many buying orders	Chica Great W 834 814 814 do pref	accumulated. Offerings were light and	Inv 55. 5914 5914 5914	in the later trading. Insurance Company of North America, usually inac
ay send me tree booktet 1 C-boa.	and the stock quickly advanced to 105%. Gains of 1 point or more were made in the first half of the day in	C M & St P 4194 4194 4194 - 34 do pref 7334 7332 7334	sentiment became more bullish. In the spot market grades suitable for milling	Total sales. \$41.330, compared with \$34 750 yesterday: thus far this week, \$76,100; same period last week, \$38,500.	made the widest gain, advancing 3 points, and William Cramp certific were marked up 2 points.
	many other issues, with the copper stocks becoming prominent around	C R I & Pac tr 23 2234 2274 + 34 do 6 pc pr tc 6434 6434 6434	are bringing fancy prices. There were rumors about the possi-	Local Bid and Asked	Other stocks of the home list were neglected. Storage Battery yie
	midday, when statements in regard to a coming advance in the price of the metal caused gains of more than 1 point in all the important stocks	do 7 pc pr tc 75% 75 73% + 1% Chile Copper 16% 16% 16% Chino Con Cop. 40% 40% 40% + 7%	bility of Argentine corn coming to this country, but well informed handlers as-	Local Bla and Askea	1/2. Lehigh Navigation dropped the same amount, Philadelphia Electric
	in this group. Reading also made a substantial gain while the general buying move-	Cluett-Peabedy 5019 5019 1019	serted that there was small chance of getting tonnage for corn until the move-	Today Testerday Bid Ask Bid Ask Amer Stores	unchanged after being off a trifle and United Gas Improvement sh slightly. Rapid Transit trust certificates advanced fractionally and U
man man	ment was in progress.	Col Gas & Elec 324, 32 3215 + 16 Cont Can	ment of wheat to the Allies is taken care of. In any event, they declared.	Baidwin Loce 9014 91 9014 9054 Brill J G	Traction was unchanged.
1	Business flattened out soon after midday, and when some of the trad- ers resumed selling a reaction occurred on which the early gains were	Corn Products 4234 4114 4244 + 78 do pref	corn arriving here until November.	do pref	Steel common advanced a trifle in the afternoon, following the hi trend on the big board, but closed unchanged. Pennsylvania Railroad
ational Oil	generally lost, with Bethlehem Steel showing pronounced weakness and falling 2 points from its high price of the morning.	do pr 9034 9034 9034 - 14 Cuba Cane Sug 3234 3135 - 35	bottom \$1.46%, and the close \$1.49%	do pref 62 63 61 63	Liberty Loan bonds were irregular, the 3½s and convertable 4s 1
	Later in the afternoon some issues showed a better tone, but from a	do pr 8112 8112 Dome Mines	1.49%, against \$1.47% at the end yes- terday. The top on August was $$1.51\%$, the low \$1.48%, and the close $$1.51\%$?	do pref	lower while the regular 4s were higher and the 414s sold unchanged
ught, Sold and Quoted	short time after the opening all through the remainder of the day business was of a purely professional character, with the most important feature	do 1st pref. 32 3134 3135 - 14	1.51%, against \$1.49% at the close yes-	Lehigh Val	of the session.
all our Mr. Knoll, Lom-	being the scant offering through commission houses. Trading in Liberty Bonds continued heavy, with the second 4s rang-	Elk Horn Fuel 2376 2336 2536 + 38 Fisher Body 38 38 38 -1	There was influential buying of oats on reports of a good inquiry for export.	P R T tr ctfs 25 2514 25 2514 Reading	Business Conditions Show Confidence Commenting on business conditions in the Philadelphia Federal Re
ard 4750. Main 4458.	ing from 94.24 to 34. The 414s ranged from 96.34 to 96.18.	Gaston Wms., 29 20 29 + 54 Gen Cigar Co., 48 4734 4734 + 134 Gen Motors., 13434 13234 13335 - 34	and prices were firmer after a weaker	Tonopah Min 215 215 211 Union Traction 371, 371, 3715 3715 38	District Richard L. Austin, chairman of the Federal Bank, said:
- lon 8/0. }	DANKING INTEDESTS DUDCHASE	do pref. 8134 8134 8134 Goodrich B F. 45 4434 4434 - 14	ing orders to buy were encountered on the initial decline. Trade was not large.	U G I	"General confidence in the business situation is denoted by the li advance buying throughout the district. The money market continued
Ecker&Co. {	BANKING INTERESTS PURCHASE	Gt North pref. 9134 9034 9134 +134 Gt Nor Or subs 3234 32 3234 + 14	There was talk of lighter receipts which beined the bulls. The top on July was	do pref	the prevailing rate for paper being 6 per cent. Increased activity is in the sale of bonds and other securities. Tax payments and withdrawa
ANKERS & BROKERS	IMPORTANT ISSUES ON CURB	Gulf St Steel. 8534 8444 8534 - 44 Haskell & Bark 4334 4334 4334 Int Agr pref 6134 5934 5934 244	73%c, the low 71%c and the close 72%	PHILADELPHIA INACTIVE STOCKS	Government funds deposited with the banks resulted in loans and in
Chestnut Sts., N. E. Cor.		Inspiration Cop 53 5374 5414 + 34 Int-Cons Corp 754 754 754	the bottom 67% and the final 69%	Following are quotations for inactive	on June 18. On that day the discount operations of the bank amount
ers New York and Phila-	Active Trading in Many Stocks-Sales of Aetna Explo-	Int Har of N J 12714 12714 12714 - 14 Int Mer Mar. 2714 2614 2714 - 14	69 %c. against 68c at the close yester- day. September ended at the top at 68c, against 67c at the close yesterday.	Exchange and in which there were no	\$14,672,835; a record figure for any one day. Total discounts and loans gr. to member banks during the month of May amounted to \$71,966,894; t
phia Stock Exchanges	sives Unusually Large—United Motors in Brisk	Int Paper	with low point 6614c	A G war 11/2 Leh Val Tr 20 Amer Gas 69 Leh Val Tr pf 261/2	counts for other Federal reserve banks amounted to \$2,038,200, accepts
arman)	Demand—Mines Are Quiet	Kelly-Spring 49 49 16	Leading futures ranged as follows:	Alliance Ins 101/ Little Schuyl 48	purchased amounted to \$11,419,746. The total loan and investment op tions during the month amounted to \$85,531,840, compared with \$61,161,4
RIENCED BANK MAN	New York July 2	Lack Steel . 8312 83 8314 - 12 Lehigh Valley. 5894 5894 5894 - 34 L&M Tob C pr 10216 10216 10236 - 114 Max Motor	LIATS	Am Rwys pf. 68 Nev Cons 195 Amer Stores. 29 No Penna 86 Amer Strs pf. 92 Pa Salt M 85	April, the previous high figure, and \$25,878,818 in May, 1917."
g active man with experi- discount clerk and gen-	New York, July 2. There was active trading in many issues on the Curb, with accumu-	do 1st pref. 3514 5315 5514 + 14	Aug67% .69% .67% .09% .68	Brill J. G pf. 70 Penn Traffic. 2% Buff & S t c. 64 Phila Co 29%	
ger bookkeeping. B 208 Ledger Office.	lation of several important stocks by banking interests being the most prominent feature of the day's trading.	Mex Petrol 98% 97% 98 + % Miami Con Cop 29% 28% 29% + %	Sept 44.50 143.60	Cam Iron 40 Phila Cocm pl 0672	
D'soo mager onice.	Sales of Aetna Explosives were unusually large, that stock advanc- ing from 13% to 14%, and there was a brisk demand for United Motors.	Midvale Steel. 52 5156 5156 + 36 Mo Kan & Tex 516 514 514 - 46 Missouri Pacific 2316 2256 2314 + 46	Tuls: 05 75 05 50 05 70 405 77	Catws 1st pf. 52 Un Cos N J. 187	Government Control
DIVIDENDS TIONAL SECURITY BANK	which moved up from 3214 to 33%. Burns Brothers Ice was also strong,	Nat En & Stpd 51 51 51 - 5	Sept 23.97 24.30 23.97 24.30 124.02	Con Trac N J 661/2 Union Tract. 371/2 Ht & B T 10 W J & S 40 Ht & B T pf. 17 War Ir & Stl 8	Government Gontroi
Philadelphia, July 2, 1918, and of Directors have this day de- emiannual dividend of ten (10) per	advancing from 26 to 27. Houston Oil showed a more pronounced lack of interest on the part	do pref 96 96 96 +114 National Lead. 59% 59% 59%	New Verk Bands	West Tal of 50 West Cost 74	
ble on demand. \$250,000,00 1,000,000,00	of those who have been concerned on upward movement, when it fell more than 5 points to 66, on a trifling amount of business. Other oil stocks	New O T & M 19 18 18 -2 New O T & M 19 18 18 -2 New York Cent 72% 72% 72% + 14		Lit Bros 2514 York Rwy 914 Leh Nav 67	INDUSTRIES
profits	were quiet, Oklahoma selling at 7½, Merritt at 26% and Glen Rock at	NYNH&H. 3714 3614 3614	10000 Alb & Sus 314s 6714 6714 6714 27000 Ang-French 5s 923 92 92	LOCAL MINING STOCKS	under control for winning
PROPOSALS	4½ and 4%. There was renewed accumulation of General Asphalt by a prominent	Ohio Gas 37% 37% 37% + % Ontario Silver, 12 11% 11% - %	2000 Am Fgn Sec 5s 963, 963, 963, 963, 2000 Am Tel clt 4s, 803, 803, 803,	Bid An	3
Bureau of Highways	banking firm, on which that stock rose from 29 to 29%.	Penna R R 4334 4332 4332 + 54 Pere Marquette 1475 14 1435 - 35	25000 Am Tel & T 5s 87 864 864 2000 Am Thread 4s. 984 984 984 30000 Atchison gen 4s 804 804 804 804	MacNamara 19 91	the WAR :
rtment of Public Works Philadelphia	Wright-Martin was quiet, selling at 9% and 9%. Chevrolet ranged from 137 to 135. Kerby Lumber was in supply, failing from 18% to 17%.	Pitts & West. 36 35 331/2 + 1/ Pierce-Arrow 393/2 391/2	1000 Atl Co L clt 4s 71 71 71 4000 Balt & Ohio 5s 79 783 783	Mizpah Extension	Finance Textiles
	Mining stocks were quiet. Magma selling at 34½. Big Ledge at 1½ and 1½ and Calumet and Jerome at 1½ and 13-16.	Pitts Coal 513_2 51 51 -34 Ry Steel Spr. 573_4 5635 573_4 +14 Ray Con Cop. 2434 24 2434 + 14	1000 do 4s 77 77 77 77 1000 B & O Sp 31 s 82 82 82	Northern Star	Foreign Commerce Drugs and Chemicals
proposals will be received and Room 216. City Hall, 12 o'clock Vednesday, July 10th, 1918, for Streets (Assessment		Reading	1000 do rfd 5s 89% 89% 89%		Transportation Airplanes
Seres (nasessment	Bid Ask (sale) Bid Ask (sale)	Sloss-Sheff S&I 631 621 621 + 1		Blue Bull	Metals Contracting & Buildin

$ \frac{1}{10000000000000000000000000000000000$	Philadelphia		na selling at 34%. Big Ledge at 1%	Pitts Coal	1000 B & O Sn 312 S 2 82 82	Northern Star	Finance Foreign Commerce	Drugs and Chemicals
	gened in Room 216. City Hall, 12 o'clock			Ray Con Cop., 2414 24 2414 + 14	5000 Beth Stl 1st 5s 96 96 96	West End		
		Yes, close	Yest, cluse	Rep Ir & Steel 905, 8934 8934 + 14	1000 Brook R Tr 4s 65 65 65	Atlanta		
			Inter Petrol 13% 14%	Sinclair Oil 34 8234 8334	2000 Bush Ter B 5s 80 80 80	Booth 03 04 Diamondfield B B 01 02		
	Surfacing Waterbound Macadam	Amer Brit Mfg 3 6	Marritt Oil	S Por B Su rts ? ?	6000 Can Gov 55 '21 96% 96% 96%	Daisy		
	Resurfacing Cement Concrete and	Amer Writing Paper 2 21/2	Midwest Oil	Stand Milling 107 105 107 + 34	1000 CCC & SL 4s r 67 67 67	Oro Sandstorm Kendall	r uet	Luoor
		Canadian Car Co 25 85	Ohio Fuel 12 17	Tenn Cop & Ch 1916 1919 1914 + 44	6000 Can RR N J 5s 100% 100% 100%	MISCELLANEOUS	A copy of this publicatio	on will be sent upon request
	the act of July 18th, 1917, relative to	Charcoal Iron 8 812	Sapulpa Ref 8% 8% 11	Tob Prod 64% 63% 63%		Nevada Wonder	in copy of this passion	a set to the apoin request
	must be furnished the Depart-	Cramp	Sinclair 18 20	Union Bag & P 75 75 75	16000 C B & Q it 4s. 94% 94% 94%	Tecopa Mining	Fourth Street	National Bank
Internal matrix Tork and the second part of the s	the by said contractor that he has ac-	Carwen Tool 7 81/2	The second s	United Alloy Stl 3916 39 3916 + 14	1000 Cen Vermt 48, 67 67 67	DIVIDENDS DECLARED	routin Street	INational Dalik
	mption therefrom.	Emerson Phonograph 134 2	Big Ledge	1 n Drug 20 nf 7716 7716 7716 + 16	5000 CB & Q Neb 4s 90% 90% 90% 90%		131-145 Sout	h Fourth Street
	GEORGE E. DATESMAN.	Lake Tornedo 414 4%	Con Ariz 134 114	USCIP&F. 15 15 - 34	5000 Chi Rwys 58., 82 82 82	on common, both payable August 31 to stock		
	DIRECTORY OF ACCOUNTANTS	Lima Loco	First National 134 2 A	US Rubber 59 69 59 +1	10000 Con Gas con 6s 99% 99% 99%	W. H. McElwain Company, regular quar- terly of 14 per cent on first preferred, sec-		
	Certified Public Accountants	Marlin Arms	Goldfield Cons	do pref 4434 4434 4434 + 34		to stock of record at the close of business	Capital, Surplus and	l Profits over \$10,000,000
	TELS REAL ESTATE TRUST BLDG.	Nor Amer Pap Pulp. 2 21/2 21/4	Goldfield Kewanas. 2 3 3c	do pref	6000 Dom of Can '31 91% 91%	Northern Trust Company, regular quarterly		
	APORATION & DISPUTED ACCOUNTS	Peerless Motor 15 17	Hecla Mining 414 434 434	Utah Copper 83% 81% 82% +1 Va Car chem 49% 49 49% + %		July 3. Fajardo, Sugar Company, regular quar-	EVERY FORM OF DOMES	TIC AND FOREIGN BANKING
<form></form>	FARISH CROP NEWS	Scripps-Booth	Independent Lead 3 4 3c	do pref A 49 4176 4176	5000 French R 514s 98 98 98	stock of record July 18.	UNEXCELL	ED FACILITIES
Sky b Sky b <td></td> <td>Steel Allovs</td> <td></td> <td>West Maryland, 14% 14% 14% - 1/2</td> <td>5000 H & M rfd 5s. 59 12 59 12 59 12</td> <td>quarterly of \$1 a share on common, pay- able August 1 to stock of record July 15.</td> <td></td> <td>1</td>		Steel Allovs		West Maryland, 14% 14% 14% - 1/2	5000 H & M rfd 5s. 59 12 59 12 59 12	quarterly of \$1 a share on common, pay- able August 1 to stock of record July 15.		1
	SENDS COTTON DOWN	Submarine	McKinley Darragh 40 43	Westinghse Mfg. 421/4 421/4 421/4 Worth P & M 55 55 55 41	12000 Intar Mer M 6s 97 % 97 % 97 %			the second s
Ambu being Spot Article AllSimplified in a straig of a strai	440.41 F	Todd Shipbuilding 89 92	Mother Lode 36 37 37c Mines Co. of America 134 134	Wilson Co 61 1/2 61 1/2 61 1/2 + 1/2 Willys-Overid 20 19 3/2 19 1/2	414 S . 80 % 80 % 80 %			
And protect a	Declines in Snot Article Ales	United Drofft Sharing in ht	Nevada Hills 5 10	do pref 82 82 82 14	5000 Lorillard 5s 8912 8912 8912			
N NumberNormalization definition d	•	Thitad Motors	Ray Hercules 4 41% 41%		658000 Lib Bond 31/28 99.64 99.58 99.58	Exe	mpt from all Federal Income	Taxes
Image: Provide and the spectra of		TTasld's Film	Stewart 11/2 11/2 11/2	462,100 shares yesterday; thus far this week. 853,700 shares; same period last week, 638,-	93000 Lib Bd 1st 4s. 94.18 94.03 94.18		•••••••••••••••••••••••••••••••••••••••	
Number of the standing of the	in Market	Zine Concent 1 2	United Verde 95 97	300 shares	9000 Midvale 5s 88 88 88	(a)	\$500,000	
 A. Angel A. Ange	COTTON BELT WEATHER CONDITIONS		White Caps		2000 Mo Pac 6s 98% 98% 98%			
 A. Angel A. Ange	For York, July 2 The following tem-		The second se	BUMPER COTTON CROP	Mex 58 46% 46 46%	Sta	te of Mississ	linni
Number of the state of the	Washrille 58: Knowville, 60; Meridian		Bethlehem 5s 98% 98% 98% 08%	Production This Year Failure I	2000 N Y C & H 6s 94 94 54			
<text><text><text><text><text></text></text></text></text></text>	Line Rock, Macon, Montgomery and Nash-	S O N 268 271 268	Cosden Co 68 77 81		1000 N V CV 40 1958 90% 90% 90%		Serial 51/4% Bond	ls
 New Tesh Target And Target And	man and Charleston, 68: Oklahoma, Pen-	OTHER OIL STOCKS	Russian Govt 51/28., 42 46 43		2000 NY Cy 445 64 964 964 964 964 1000 NY Cy 445 55101 101 101		Joina 0/4/0 2011	
 New Tesh Target T	Corbil, New Orleans and Tampa, 74; Gal-	Cosden & Co	Southern Rwy 5s 98 981/2	ment of Agriculture places the area of	1000 N Y N H & H 4s 1955 6114 6114 6114	Dated April 1, 1918	ion of the State October 1 1073 or a	Maturing April 1, 1929 to 1934
 New Verk Jurg - More Vark Start Amerika and Kart Amerika and	New Orleans, .12 at Jacksonville and 38	Elk Basin Federal Oil 21/4 21/2 23/8		this year at about 37,073,000 screet com	2000 N Y Ry 48 52% 52% 52%	on six months' notice.	Interest payable semi-annually April	1 and October I. Both
 A match double was applied as a darge of a match of a			RAILBOAD FARNINGS	estimate of the acreage in cultivation a	16000 N Y W C & B	principal and interest pa	yable at the National Bank of Commerce. N	New York City.
<text></text>	A bearish Government report and de-	Money on call mixed		The condition of the growing crop as	5000 Norf & West 45 \$1 81 81	Legal Investment fo	or Savings Banks in New Yo	ork and Rhode Island
	led to extensive selling and severe losses	collateral, opened at 4 per cent.	May gross	of June 25 was 85.8 per cent of a nor- mal, compared with \$2.3 on May 25.	1000 Pac Tel 5s 899, 899, 893			
 All and a line and line and a line and line and a line and a line an	the manufact of implementation and the	ruling rate, 5 per cent. high 6's ; low,	Five months' gross., 19,680,427 8,506,700	11018 . 70 3 ner cent on June 25 1017	1000 Pa gen ct 4 1/28 95 16 95 16 95 16 95 16	Eligible as security for Fo	stal Savings Deposits at mar	Ret value not exceeding par
 A control was welling at later welling at lat	Average condition on June 25 at 85.8.	4 to ; last, 0 to ; cent	CHICAGO, BURLINGTON AND QUINCY	The production this year is detinated.	48	Annual Valuation		\$619 716 276
 The property day to the track of discount to the property day to the prop	published. October was selling at 24.67c	The conditions and rates in the market for time funds were unaltered	May gross	at 15,325,000 bales, against 11,300,254 bales last year, 11,449,930 bales two	gen 5s 93 93 93 2000 St L & S F ait	Total Indebtednes	, including this issue	6,050,000
 Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total debt of the State is leas than 1% of assessed valuation Total de	int the figures in an orderly manner	today with occasional transactions for ninety days at 6 per cent on indus-	Operating income 9.206,640 •5.452.074 Net oper income 9.142.119 •5.366.818	years ago, 11,191,820 bales three years	68		Population (1910 Census), 1,797,1	114
 Was partly due to the fact that, and to tradit to t	New York and the second s	triat the mominal at 51-0 5% per				Total data of al	to State to loss than 100 at a	increased malinestion
 The last the track to discourt here. The last to d	was partly due to the fact that	t cent for sixty days, for which period	Net after taxes 1.324.403 *1,292.941	NEW YORK COFFEE MARKET	7000 Sinclair Oil 5s 91 8914 91	I otal debt of t	ne State is less than 190 of a	ASSESSED VALUATION
 The basis acception of all bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin shall be called by the process of a bin sh	the had led the trade to discount the	e cent for all other mand is not urgent.	Net after taxes 5,581,156 *5,617,875	New York, July 2 The market for	4000 So Bell 58 901 901 901	These bonds are	a direct general obligation of the S	tate of Mississippi.
 The new of a definition of all of all	cound little surprise. The selling that	motion hand accentances, due in sixty	May gross 53,733,047 \$217,080 Net oper, income 391,190 \$328,187		1000 So Pac ov 48. 79 79 79			
 The normal property of the state of the stat	a little later offerings became heavier	t bills; 4% @ 4% per cent for eligible non-	Net oper. income 160.602 *2,209.03	ers, sentiment being considerably in-	2000 do 4s	Legal opinion of John of bonds, will be furni	shed purchasers.	City, approving this issue
 The number of the state state of the state of the state of the state of the state o	and increased as the session advanced. Testerday's	members, and the bits per cent on in-	Month of May: Total oper, revenue, \$12,924.450 \$1.451 oper	coupled with a cable from Levy & Co., Santos saving			1 No. 2	
 Interprete Table 2 field is is is in the same state i		Call & par cant	Net oper. income 557,616 *2.429,150	"New crop delayed owing to severity	26000 Third A ref 4s 56% 56 56%	•	Price 102.33 and interest	st
Liverpool Cotion Section & Section today New York, July 2.— A slight shalls Section & Sect	Carlember 24.91 25.15 26.75 26.00 26.01	time, 5% @6 per cent. Commercial pa-			2000 T St L&W 31/28 771/2 771/2 771/2 1000 U S S & R 68 953/2 953/2 953/2	Vielding A3/ % to the	callable date (Oct. 1, 192	(3) and 5 1/ % thereafter
Liverpool Cotion Section & Section today New York, July 2.— A slight shalls Section & Sect	24.30 24.43 24.45 23.45 23.45 23.5	six months, 6 per cent.		hour."	15500 U S Rubber 5s 79% 79% 79% 15000 U S Stl s f 5s 99 98% 99	Tielding 49/4 /0 to the		0/4/0 more a res
 A contract of the process of the proce	Liverpool Cotton	FOREIGN EXCHANGE	Net oper, income. 122.567 •251.48 Five months gross. 8.750.382 T03.85		1 8000 Un Pac FIG 48 73% 79% 79%	We rec	ommend these bonds for inc	estment
 And the market in the series of 25.54d for middling Sales of the market in the series deal of the series deal of the market in the series deal of the ma	Liverpool, July 2 Spot cotton today	y New York, July 2 A slight shading	Operating income 862,048 *789,11 Net oper. income 972,490 *631,46 *Decrease	January 8.80 8.77 8.74 8.56 8.63 March 8.80 8.74 8.70 8.70 8.74	1 58		mine mad in this shorthamout an tab-	om sources we consider trust.
Fully were dife. Old contract metric diff. Old contract metric diff		featured the market in the eatly deal		May	36000 do 5148 1919 9734 9734 977 47000 do 5148 new 19 9954 99.05. 99.0	worthy, and, while not	guaranteed, they have been relied upon by	us in the purchase of these
The bid is not middling, 22.02d; good we show middling, 22.02d; good we show or dears Railway Track, July 2.—The War Finance mathem has agreed to advance the than of 11.000,000 to reimburse 50.00, checks 5.51 than of 11.000,000 to reimburse' SD, checks 5.50,		new high point established by the Fed	BANK CLEARINGS		196000 do 5 128 1921 94 15 94 14 94 1 2600 Ya C Ch 1at 5s 86 86 86			Fight And States in the
The bid is normalized in the state of the state in the state in the state of the state in the st	melder were: American iniddlin		1415 1017 1014	institutions admitted to membership in	1 1000 Va Rwys 5s. 77 77 77 2000 West Elec 5s. 96% 96 961	A P Looch &	Co Inc PW	Presenrich & Co
a Granted New Orleans Railway w reach, July 2.—The War Finance tasan of 1,000,000 to relate \$3.00, checks \$3.1.000 to relate \$3.00, checks \$3.0.000 to relate \$3.000 to relate \$3.00, checks \$3.000 to relate \$3.000, checks \$3.000 to relate \$3.000 to relate \$3.000, checks \$3.000 to relate \$3.000, checks \$3.000 to relate \$3.000, checks \$3.000 to relate \$3.000 to relat	21. 54d : low middling, 22.02d ; good	Quotations were:	Phila	the Federal reserve system today in- cluded the Fifth Avenue Bank of New	1000 West Shore is 13 4 13 4 13		and a second	
Franc cables 5.69%, checks 5.71% Franc cables 5.69%, checks 5.71% Franc cables 5.69%, checks 5.71% w Yerk, July 2.—The War Finance mation has agreed to advance the Griegans of alloway and Light for necessary expenditures. Franc cables 5.69%, checks 5.71% St. Louis 23,186,129 Philadelphia New York New York W York Meerican Can Company Raises Prices Meerican Can Company Raises Prices Meerican Can Co. Pasetas cables 35.50, checks 35.20, checks 35.20, ch	and the second	day bills 4.7).	 N. T. 928.176.125 943.180.287 Holiday Baltimore 15.454.058 11.392.835 Holiday 					
Guilder cables 50%, checks 50\%, checks 50\%	Granted New Orleans Railway	Franc cables 5.69%, checks 5.71%.	Chicago. 93.033.255	party, of Winston-Salem, N. C., with re- sources of \$16,892,000.	54,161,000 yesterday; thus far this week \$8,661,000; same period last week, \$5	Philadelphia	New York	New Tork
Today Tes Tuest - Today Tes Tu	bration has agreed to advance the	Cardes cables 3.96, Checks 3.99 %.	American Can Company Raises Price					international and and a second second
Today Tes Tuest - Today Tes Tu	a loan of \$1,000,000 to reimburs	Peantas cables 27%, checks 27%.	New York, July 2-American Can Co	Westinghouse's Unfilled Orders		Certificate of Capital United States, but with	sources Committee: "Passed as not incompation out approval of the merits, security or legality	thereof, Opinion No. A-202."
at of the company, addressed to Rubis notes 14.20 0 14.30 for the 500s to 5 per cent higher than those put in- tracts unfilled orders aggregate \$28,000,- London (son.) 481 * 45% 40% 42%	monny for necessary expenditures	Christiania cables 31.60, checks 31.20	the standard and the state of t				Non-	Charles and the second second
Interest Times Lines Lin	of the company, addressed to	Ruble notes 14.20@14.30 for the 500	a to 5 per cent higher than those put in	- tracts unfilled orders aggregate \$28,000.	Londen (pos.) 481 * 45% 40% 42%	2		
	which metured June 1 last.	and 14.000 14.00 tor the 100k	to effort on samenty of tero.	the the and the cution of the last	and the second product of	the sussessed of the second states and the second		mine and all and a set of the set of the