GOSSIP OF THE STREET PHILADELPHIA MARKETS

LOCAL BANKERS AND BROKERS ARE OPTIMISTIC ON OUTLOOK FOR BUSINESS AND SECURITIES

They Believe Developments During June Should Cause Confidence-Large Clearings Attract Attention-Gossip of the Street

PHILADELPHIA bankers and brokers as a rule are optimistic on the outlook of general business and prospects for higher security prices, notwithstanding the difficulties commercial houses and manufacturers in many lines have been experiencing as a result of conditions brought about by the war.

Close followers of the general trend of business point out that indications shown by the summary of financial and trade conditions for last month are such that they should create a feeling of confidence even among those who have for months been harassed by the uncertainties brought by extensive war preparations.

While ome of those engaged in the sale and manufacture of nonessentials are still hampered because of the restrictions imposed by the Federal rulings, it is pointed out that they had been aware of probable changes that would have to be enforced, with the result that they have either sought cover by changing their lines of trade to those most needed by the nation at this time or by retrenchment in the way of unnecessary expenses with their businesses curtailed.

Large increases in the clearings of banks in this city and throughout the country during June as compared with the same month last year, which indicates the general expansion of general trade, an easing up of the money situation in Wall street, a higher trend during last month in the prices of leading stocks, large decreases in loans and gains in reserves in last week's New York bank statement, increased railroad rates, merging of the big express companies, the payment of heavy income and excess-profits taxes, the Government's efforts to aid public utility corporations and the rapid filing of railroad equipment orders. together with the near completion of the plans for the management of the carriers, are all mentioned as indicating very clearly that, after its period of rapid preparations, the nation is very close to being completely on a war basis, which should help establish a more settled general business situation.

Expansion of Per Capita Circulation to Continue

It is also pointed out that now that the Government is paying out enormous sums to the shipbuilding companies, steel, munition and supply manufacturers who are backing up the boys at the front, and workers are generally being well paid, the per capita circulation of money should continue to expand rapidly, with a comparative gain in the turnover of business in the most important lines.

Announcement that the American forces overseas had reached around the million mark and that transports would from now on carry troops at the rate of 300,000 a month, and further encouraging reports from the French and Italian fronts, with a continuance of news of revolts in Austria, are thought to make the outlook for the Allies exceedingly bright, which is expected to be reflected in the stock market quotations during this week

Questions to Be Discussed by State Bankers

In calling a meeting of all State bankers, to be held in this city tomorrow, the committee for the formation of an association of banking institutions of Pennsylvania has asked all bankers interested to give their thoughts to the solution of the following questions that are constantly suggested:

Why and how it well help us win the war to join the Federal Re serve system.

Whether so doing will or will not involve economic waste of assets existing or to be created that are, of course, all available for Government use through taxation or otherwise.

Whether or not the State institutions, which, as pointed out, are assuming the greater part of the burden of financing the war, are being given an equality of benefit and burden with the national institutions.

Whether or not there be any inequality or injustice or misunderstanding to explain the great disparity between the number of assenting institutions and their sum total. And if so, whether difficulties could not be easily removed and a consummation wished by all easily reached.

These questions were submitted by the committee to the heads of the 529 State institutions for their consideration preparatory to the meeting this week.

New Municipal Bond Issues Opposed

In a presentation of its general policy, the capital issues committee created by the war finance corporation act makes the following stateipal expend tures:

Other vesstables were in fair request and renerally steady. Quotations: White pola-loss. Norfolk and Easwern Shore. Dr. Hol.-No. 1, 85.500 ff. No. 2, 1362.30. White polatoes. South Carolina and North Caro-lina, per bil.-No. 1, 85.500 ff.50. No. 2, 1463.50. Jersey, per 5. -bushel basket-No. 1, 11.2501.101 No. 2, 600 fp. Sweet polatoes. Jersey, per bamper-No. 1, 12.50 df.8. No. 2, 11.2561.75. Exerplant. Florida. Per box, 11.00 f2. do. Norfolk, per 60-91. crate, 35.50 ff.4. Curumbers. South Caro-lina, per basket, 11 ff.2. Corn. Louisiana. per box, 11.00 f2. do. Norfolk, per 60-91. crate, 35.50 ff.4. Curumbers. South Caro-lina, per basket, 11 ff.2. Corn. Louisiana. per bil. 32 ff.75. Perpers. Florida, per crate, 31.50 ff.2.3. do. Teras, per gbasket crate, 12 ff.23. do. Jersey, per gbasket crate, 12 ff.23. do. Jersey, per gbasket, 51. Onions. Jersey, white, per bis., 13 ff.40c. **GRAIN AND FLOUR** GRAIN AND FLOUR WHEAT-Receipts, hone. Prices higher, oment the advance in freight rates. Quo-tions follow: Car lots in export elevator fovernment standard inspection), standard rices-No. 1 northern spring, 32,39, No. 1 ard winter, 12,38, No. 1 durum, 12,38, No. 1 ard winter, 12,38, No. 1 durum, 12,38, No. 1 ard winter, 12,38, soft, No. 1, 82,371, No. 12,34, Minimum prices-Red winter, No. 1, 22,34, Staft, No. 1, 82,371, No. 12,34, Minimum prices-Red winter, No. 2, 82,87, soft, 82,30, CORN-Receipts, 2374 bush. Trade was ulet, hui offerings were light and prices for local trade-No. 2, yellow, \$1,80,91,82, OATS-Receipts, 85,750, bush. Supplies for small and the market ruled firm, with fair demand. Quotations: No. 2, white, 97,804,c; standard white, 858,958,81,80, Do. 97,954,c; standard white, 858,958,81,80, Do.

PROVISIONS

REFINED SUGARS

DAIRY PRODUCTS

POULTRY

Barney, Longacre, J. Callahan, Walifek,
 C. Chester, Bristol,
 S. Cramer, Continental,
 W. Deten, Collingwood
 J. French, Herald Square,
 W. Henz, Herald Square,

Government Local

Market Reports

8 white, sswastar; No. 4 white, soly ar Star; Star; FLOUR-Receipts, 1,548,180 lbs, in sacks, Trade was nulet, but prices were very firm of the first second to the second star and the second star and the second This daily report is sent out by the Sureau of Markets of the United States Department of Agriculture, Philadel-phia branch, with headquarters at 300-PROVISIONS The market ruled firm, with a fair jobbing demand. Following are the quotations: City western bess, smoked and sir-dried. 42c; western bess, smoked and sir-dried. 42c; dried. 43c; western best, smoked and air-ders, emoked. 43c; best, knuckles and ten-ders, emoked. 43c; best, knuckles and ten-family. \$32,95,33. Hamed haves, \$43, Pork 285,95,30% ci do. skinned hose, 284,67,200 do. do. smoked. 2014 53.00, conter haves, smoked, city cured. as to brand and aver-smoked. 2014 ci do. smoked. western cured. 294,67,30% c; do. holed. boneless, 55c; picnic shoulders, S. P. cured. Jones, 21% c; do. smoked. 22% c. Bolles, in pickle, ac-cording to average, loose, 32c. Breakfast bacon, as to brand and average, city cured. 40c; do. western cured, 40c. Lard, western cendered. 25% 526. \$15 Insurance Exchange Building. (Wholesale prices on large lots to jobbers rased on sales at the various railroad depots.)

FRUITS

APPLES—No arrivala bbl. stock. Dela-tare hamper, 31.50 and 25. Provide the store of the store of the store large store of the store of

were firmly held on a basis of 7.50c

WATERMELONS-Florida, per car lot.

DAIRY PRODUCTS CHEESE—The market ruled firm under mail mupples and a fair demand. Quota-transplies and a fair demand. Quota-transplies and the higher of the Tork. Whole-mills fair to also higher of the Tork. BUTTER—Trade was tribt, but efferings were moderate and prices were well multi-tained. Quotations: Solid-packed createry. extra, 44% c: first solid-packed createry. extra, 44% c: first, 43% 44c; seconds, 4107 42% c: fancy brands of prints jobbing at A1 6 58c; choice at M0; fair to good, 4467 49c. EGGS-Strictly fine eggs were in moder-ate supply and firm, with a good demand. Quotations: Free cases, merathy firsts, \$11.70 per case; firsts, \$11.10 fill 25 per case; per dozen. EOUT/FERV

ASPARAGUS—Nearby, persey, Subsaket, green, 76
CABRAGUS—Nearby, per bunch, 2002 is: (100, 150, 2001)
CABRAGE—Eastern Short, 150, 2001, 150, a. 2, AUTODC. RADISHES - Nearby, per Junch, 24 63c. RHURARB--Nearby, per bunch, 24 63/2 c. RCALLJONS--Nearby, per 100 bunches.

Ask .00 .07

Pete.

'Of course.

father, didn't you?"

SWARTHMORE, PA

RILIONS-Nearby, per 160 bunches, \$12561.50 SQUASH-New Jersey, %-bushel basket, 75600 TOMATOES-New Jersey, %-bushel bas-ket, \$1.5023.

LOCAL MINING STOCKS

POULTRY LIVE-Fowls were scarce and higher, with demand good. Other descriptions were gen-erally steady. Quotations: Fowls, 35:6386; Exceptional lots higher, spring chickens, not Leshorns-Weiching 14, 62 lbs, aplece, 42:6456; White Leghorns according to size, 30:6140; Stargy Young roosters, 22:620; old roosters, 22:6236; ducks, Pekin, 25:620; do, Indian Runner, 26:27; unionas, ner psir, 40:645c; do, young per pair, 25:630; DRESSED-Receipts were fairly liberal, but there was a kood demand and prices were well maintained. Quotations: Fresh Willed fowls, in bils, face, dy picked, fancy aelected, 30:46; weighing 4 lbs, and roostors, dry-picked, 26; spring ducks, Long leiand 30:636; squabs, per doz, 57:67.50; do, weighing 11:6112; lbs, per doz, 53:67.50; do, weighing 5 lbs, per doz, 53:64; dot, weighing 4.50; small and No, 1, 51:62.20; Start, 51:60; small all, 51:00; 2.50; small and No, 1, 51:62.20; FRESH FRUITS TONOPAH STOCKS FRESH FRUITS FRESH FRUITS Cantaloupes were in good demand and a shade firmer. Other fruits were generally steady. Quotations: Apples, new per ham-per, \$1.5003. Peaches. Georgia. per 6: banket carrier. \$1.7502.25. Lemons. per box, if 76. Oranges. California, per hox. 14.5007.30. Grapefruit. Florida, per hox. 14.5007.50. Grapefruit. Florida, per hox. 14.5007.50. Dimesples. Porto Rico, per crate. 12.95.3 do. Florida, per crate. \$2.95.5. do. Cuban. per carter, \$2.75.65. Blackberries. Delaware and Maryland. per dt. 10.915c. Plums. Georgia, per carter, 13.63.5.0. Cher-ries. California, per box. \$1.93.5. Cantaloupes. California, per state, \$2.55.63.50. do. do. per fat crate. \$12.501.50. do. Georgia, per tandard crate. \$2.95.5.0. do. per cartes. \$300.500. VECETARLES MacNamara Midway Mispah Extension Montana North Star Rescue Eula West End Mont DE GOLDFIELD STOCKS Atlanta Blue Bull Booth Diamondfield B B Daisy Kewanas Sandstorm Kendall Silver Pick MISCELLANEOUS rizona United Gevada Wonder VEGETABLES Polatoes were scarce and firmer on fancy tock for which there was a fair demand. Extra by Bush Terminal Philadelphia Arrivals at New York Hotels

Toung Women and Girls THE PENNSYLVANIA SCHOOL FOR SOCIAL SERVICE Trains for Social Work in Associated Chariltes, Honpian Social Service, Industrial Weifare Work, Child Weifare, Housing and Anti-Tuberculoals Work, Probation and In-etitutional Management. Trains Nurses for Public Health Nursing in School Nursing, Industrial Nursing, Medi-cal Social Service, Infant Weifare and Vis-live Nursing. Ninth year opens September 16, 1018. For builetin, address BERNARD J. NEW-MAN, Director, 1802 Pine St., Philadelphia. Extra by Bush Terminal New York, July 1—The Bush Terminal Company declared the regular semi-annual dividend of \$3 on the preferred and \$2.50 on the common: also extra dividend of \$2.50 in stock on the com-mon stock, all payable July 15 to stock of record July 6. Also the Bush Terminal Buildings Company declared a quarteriy dividend of \$1.75 on the preferred stock, payable July 1 to stock of record June 29.

COVERNMENT BONDS

across the table and it landed in my plate "I'm getting wise to you!" "Rosle, what are you talking about?" **OF PETER FLINT** A Story of Salesmanship by

BUSINESS CAREER

Harold Whitehead (Copyright) Mr. Whitehead will answer your business mestions on buying, selling, advertising and imployment. Ask your questions electric and five all the Inets. Your correct name and full address must be spond to all inquiries.

phie all the Inets. Four control inquiries, full address must be signed to all inquiries. Those which are amongnous must be ignored. Austrers to technical questions will be sent by mail. Other questions will be sanswered in this column. The most interesting prob-lems of inquirers will be woven into the story of Peter Filmt. from. CXXIX

k. Dela-bad given Francis the letter which my sister Lucy wrote me and Francis the letter which my sister Lucy wrote me and Francis hadn't 12 B 18. Standard to and Si loges) bad Si loges) bad Si loges to be since the letter from you. He told me him-band Si loges bad Si loges to be since the letter from you. He told me him-band Si loges bad Si loges to be since the letter from you. He told me him-band Si loges bad Si loges to be since the letter from you. He told me him-band Si loges to be since the likes to get letters from home.'

was an old friend of the family, but the

She jumped up and left the restaurant. I quickly followed-and there were two perfectly good dinners waiting to "Give it to me, I want to look !" be eaten !

noticed that there were tears in her ever and left her. and that she was very angry. made one vicious grab and, Then she before I

men crack. (Sent by M. F. C., Lockport.)

Business Ouestions Answered

Will you please tell me the names of the best trade journals covering the confection-ery and novelty fields, also some good books

\$12 WEEKLY IN AUGUST rents one of the four-room fully nished electric-lighted bungalows I felt it was hopeless to say anything-Rosie is hard to get on Stone Harbor Bungalow Colony SURF BATHINGI GOOD FISHINGI Close to the ocean and boardwalk, con-venient to fishing grounds. In the sent of a modern, up-to-daty summer home. Each bungalow a statu scattle resort. Electric light, article scattle co. de-livered to your door. Hates by the week, month or seaton. Reserve your accom-model of the seaton of the seaton.

TODAY'S BUSINESS EPIGRAM Digest the meat of the nuts that

"Braie what are you talking about?" she mimicked. "Mama's little innocent lamb, aron't you? I have played the game pretty square with you, Pete, and, Have mailed list of books and jour- British Believe German Have mailed list of books and your rain. Am a young man, the only clerk employed in a men's clothing and furnishing store for the last six years and would like to make a change now, where I could earn more. My change now, where I could earn more a well as the window trimming think it a good idea, to the work around this is a good idea, to the start department store, or take up window trimming intirals? The start of the store and not be a small-salaried clerk all my life E.J.J. believe me. I'm not going to stand for any of that kind of business." Her anger turned to tears and she leaned over the table, half sobbing. "I didn't think you

would be carrying on with another girl while you are engaged to me. I am going it to write to your mother, Pete. I think tr she ought to know we are engaged."

Refined Sugar Unchanged

New York, July L.—The refined sugar market remains unchanged with all local refiners quoting fine granulated at 7.50c. The new sugar distributing regulations go into effect today and require all pur-chasers of sugar, except householders, to have certificates issued by fine food ad-ministrator of the district. Raws are un-changed at 6.055 for 36 degrees cen-trifugal.

REAL ESTATE FOR RENT

NEW JERSEY-SEASHORE

BOUTH JERSEY REALTY CO. 139 SOUTH THIRD ST. Bell Phane, Lombard 1106

Young Men and Boys

HARRISBURG, PA.

Harrisburg Academy

A Capital School near a Capital City A country school founded 1786. Modern buildings, large campus. Advantages of smail classes and individual instruction.

I am inclosing stamped envelope for reply and will certainly appreciate any assistance you give me. H. L. W.

That made me turn cold. "I'll read the letter and see who it's salaried clerk all my life E. J. J. If you have more than ordinary ability as a window trimmer there are good op-portunities in that field. To use this ability it would perhaps pay you to con-nect with a department store with a "Oh, yes! and then you'll be awfully

surprised to find that it's from your old

borought on by the flood of new ideas, which almost smothered me when I be stream of the letter and read: "Dear Peterkins." That sounds familiar." I stand clothing store, you probably understand with a department store with a continuence Company. I clean forgot to record what happened last Saturday even in the letter. It was to use to all the good points repared to be. I wonder if, by any chance, I have made a mistake by becoming engaged to her.
 You remember that when I hurried over to Newark last Saturday night I had given Francis the letter which my sister Lucy wrote me and Francis had read much be able. I when the stree had given Francis the letter which my sister Lucy wrote me and Francis had the stree had. "She said, "Nonsense, You and he are the stree had the and the good for two years, and have attended high "

create (45 longe) 43 th 44, ponies (45 and 15 longes).
find 1 and 2 and 15 longes).
find 1 and 15 longes).
find 2 and 16 longes).
find 3 and 16 longes).
find 3 and 16 l ASPARAOUS-Nearby, green, per bunch, MEANS-New Jersey, S. bosket, green, 75 BEETS-Nearby, per bunch, 30% 30c; RABAGE-Esstern Shore, per bunch, Place and the numbers one to nine in three to write the numbers one to nine in three to write the numbers one to nine in three Restention of the numbers one to nine in three to write the numbers one to nine in three to

I tried to explain to Rosie that Mary

more I explained the more tangled up I trifugal

I trailed her to her boarding house, and when we got inside the parlor was half full of people. There she began to talk so sweetly to every one else that I kept teasing her by holding it near her hand and then snatching it away. I did this for a little while and then

could pull it away, got hold of the letter

"You know who that letter is from all right !" she snapped. "You can't fool me.

What does this mean to YOU?

"All right-read it. I don't mind." said, and started to eat my "ham and." "So that's why you went home to Farmdaic, is it?" with a little sneer. I

really dislike Rosle when she sneers.

you went home to see your

EDUCATIONAL

BETHLEHEM, PA. HETHLEHEM PREPARATORY SCHOOL Prepares for leading colleges. Extensiv grounds and schlenges. Extensiv Military Training. JOHN D. TUGGEY M. A., Headmaster, Bethlehem, Pa.

JENKINTOWN, PA. BEECHWOOD SCHOOL (Inc.) Widely practical and For young women. Widely practical and ultural preparatory & college departments-usic Art Domestic Science, Secretaryship, ormal, Kindergarten, Swimming pool Ath-tic Field, Address Rex 415. M. H. Reaser, h. D., President, Jenkintown, Pa.

small classes and individual instruction. Therough college preparation. Rates 5500 to 5600. Supervised athletics. Separate school for younger boys. We invite closest investigation—a present visit if possible. Write for our cata-logue and plans of new dormitory. New Junior school building will be open for

"I went home to see my people. What bitting you, Rosie?" "Take your oil letter!" She threw it cross the table and it landed in my WAS "PUT-UP

> eign Secretary Sought to **Test Public Opinion**

By CHARLES H. GRASTY Copyright. 1918, by New York Times Cl London, July 1.—Speculation as a whether Doctor von Kuchimana var guilty of indiscretion in his recent specifi or was instigated by his matters to evoke manifestations of public opinion in and out of Germany tends toward the belief that his address was any the belief that his address was a p

ob. I have talked with high officials of the Intelligence Service and find their opti-ion strong that the militarists desired i show of hands, believing that the process would weaken socialistic and pacit sistance to the knockout-blow 'Our information," said one of 1 "Our information," said one of the me prominent intelligence officers, "le th the most radical measures were

plated in the event that Kuchl pronouncement developed no serie stacles. I expect to see the war f The reception of Kue with a virtual German dictators mann's speech has cleared the way to the militarists to take such measures think best calculated to promoti ideas of waging the war to a tri they umphant finish

CALIFORNIA'S CREW LANDS

Survivors of Steamship Sunk by Mine **Reach French Port** By the Associated Press

By the Associated Press Washington, July 1.—The crew of the American steamship California, sunk by a mine off the French coast, has been landed at a French port, the Navy De-partment today was advised. This is the first news received of the vessel since a dispatch several days are from Admiral Sims reported ahe has struck a mine and was sinking. a manner as to get best results from



Where does Japan stand? Is her enthusiasm for the cause of the Allies all that we could want? Are her people in real accord with Allied aims?

Light on these ques-

tions is afforded by a long

this morning's PUBLIC

LEDGER, containing an

interview with Prince

Arthur of Connaught.

Prince Arthur is just con-

cluding an official visit to

Japan. It is evident that

an important purpose of

his mission was to learn

the facts that are reported

in this significant dis-

* * *

Democrats in Washing-

ton are excited over the

reported intention of Will

H. Hays, chairman of the

Republican National Com-

mittee, to raise a \$1,500,-

000 fund for "party poli-

tics" this year. A dis-

patch from the PUBLIC

patch.

dispatch from Tokio in

"The amount of capital invested in municipal bonds every year large, and if this amount, or a substantial portion thereof, could be the funds of investors and savings banks would be available in corre ing amounts for the use of the national Government. There are classes of municipal improvements and expenditures which should cease, such as parks and betterments solely designed for purposes pearance or architecture. All others should be curtailed and pos until after the war whenever possible. This applies to public bui hospitals, street and road construction, waterworks extensions, set and drainage improvements, sidewalks, etc. Ordinarily only a sma tion of the improvements planned by a municipality are of such a acter that they cannot be postponed for a period without endanger health or welfare of the community.

"For example, it is said that no schoolhouses have been built in land since the war except in munition centers, where temporary expensive structures have been erected. In this country, if suc tional facilities are necessary, such temporary structures should sorted to whenever possible.

"The fact that the expense is to be repaid wholly or in part by assessments does not make any difference.

"The fact that there appears to be labor available is not a tr terion, because war industries in many parts of the country are i need of labor that labor organizations are making comprehensive to transport surplus labor wherever most needed."

June Turnover of General Asphalt

Trading in General Asphalt last month in this city totaled shares of common and 5111 shares of the preferred. The bull mor in the stock began the first week of June, and the common made treme move from 15 to 32% and the preferred from 47% to 64. in the common stock was reported as being heavier on the New Curb than on the exchange in this city.

As there are 98,620 shares of the common stock trading in th in June to date amounted to 28.6 per cent of the outstanding stock sidering the amount of this stock that was "churned," as always in a sharp advance, it is evident that no one buyer as a result activity succeeded in purchasing a very large interest in the con Activity in the preferred stock was even smaller, amounting shares out of a total of 131,400, or 3.8 per cent.

One story going the rounds during last week was that the Dutch Shell, whose name has been coupled up with Asphalt, had to exchange one share of its stock for every two and a half sh Asphalt common. Interests connected with the company said such proposition had been made to the company. Such a plan with Dutch at 96 would give an exchange value of about 38 to Asphalt co

Brokers Discuss Eight-Billion-Dollar Bond Bill

There has been considerable talk in the Street regarding the of the \$8,000,000,000 bond bill. When the bill is enacted the Secret the Treasury will be in a position to float loans to the amount than \$12,000,000,000, as bonds already authorized but not issued am more than \$4,000,000,000. While the Washington dispatches in that the rate of interest carried by the next loan will not be mo 4% per cent, there is a feeling in bond market circles that it necessary to make the rate 4% per cent in order to popularize the investment public, particularly as the present 4%s are selling a heavy discount from the offering level.

Foreign-Government Bonds Are Stronger

Foreign Government bonds closed the last week strong, part the Russian Government 51/2s and 61/2s, which at the current quotations represent advances of several points over the lower i taining earlier in the year. The political situation in Russia is to be assuming a more favorable aspect and this accounted for terment in the Russian issues.

Railroad bonds have been inactive for some days. There trading in the Union Pacific 6s, quotations ranging from 98% on a substantial volume of business. It is expected there w offering as a matter of record in a short time. The Americ is are quoted at about \$4%, with a small amount of bus The Federal farm-loan is hold firm at 102%, althoug

F. S. King, Breslin, T. Kling, Monticello,	GOVERNMENT BONDS	SWARTHMORE, PA.		September term. Address
D. Macaw, Gregorian, W. B. Mitchell, Continental. J. M. Nugent, Wallick, P. F. Reunhardt, Herald Souare	Bid 2s registered 1930	Mary Lyon School for Girls—A home school. Col. prep., household arts, sen. fin. courses. New freeproof bidss. All outdoor activities. Catalog. Address Box 1508. Swarthmore, Pa.	TOME SCHOOL Boys' Preparatory Port Deposit, Md.	ARTHUR E. BROWN, B. A., Headmaste
J. Rolland, St. Francis, J. W. Sprague, Grand, H. Wade, Latham C. Williams, Grand, Mrs. W. Canada, Flanders, H. C. Crovort, Park Avenue, J. Figel, Mariborough, H. P. Gurney, Collingwood, O. M. Hochscher, Flanders, Mrs. O. M. Hochscher, Flanders, J. L. Hurst, Continental, Mrs. E. R. Nelson, Martha Washington.	3s resistered 193. 9014 4s registered 1925. 106 4s registered 1936. 106 3s registered 1946. 53 3s registered 1936. 58 Panama 2s registered 1936. 58 Panama 2s registered 1937. 98 Panama 2s registered 1937. 98 Panama 3s registered 1981. 85	LITITZ, PA. Linden Hall Seminary A girls' school since 1748. Academic, College Prep. and Special Courses, Sep. Jr. Dept Gymnasum Terms, 1500. Catalos, T. Dept W. STENGEL, Prin., Box 105. Lititz, Pa. CHAMBERSBURG, PA.	Both Sexes SHORTHAND AND BOOKKEEPING Grogg shorthand, the easy, speedy system. Business Corner, Day or schools, Enrol and the sex schools, Enrol constant and sex schools, and increasing office and business training our classes will office and business training our classes will business office and business training our classes training our classes will business office and business training our classes will business office and business training our classes training	Allentow
H. L. Peabody, Grand. W. R. Powers, Brealin. C. Preston, Navarre. Miss D. Smith, Breslin.	PHOTOPLAYS STRAND GERMANTOWN AVE. AT VENANGO ST.	PENN HALL CHAMBERSBURG, PA. Girls' College Preparatory. Modern lan-	PBC write for particulars and catalog. FILLA, BURINESS COLLEGE 1017 Chestnut Street	Prepares boys for leading colleges universities: High standards. New bi- ings. Special department for boys over Athletic teams, Large campus and gyr sium Terms \$400. Cathog on request William H. Reces. Principal. Allentawa.
The Stanley Bool	MARY PICKFORD in How Could You, Jean?	ALLENTOWN, PA.	Shorthand System in 30 Days Philadelphia School of Office Training N. E. COR. 16TH & CHESTNUT STR. Entrance 16th St. Phone Locust 1863	SALTSBURG, PA. KISKIMINETAS SPRINGS SCHOOL Prepares boys for college or busin Close personal attention. Football and the ball fields. Golf, Tennis, New Gymnas with swimming pool and bowling al
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LEDGER'S Washington Bureau quotes the letter from far-off Honolulu that stirs up all the excitement. From New York also came another dispatch of unusual political importance. The threatened split between New York Republican leaders seems to have been avoided by a six-hour conference at the Union League. Terms of

> The pneumatic postal tube fight is not yet over. This morning's PUBLIC LEDGER reports a statement by the president of the tube company, now in Washington, that promises more "fireworks" when friends of the tubes recover from the presidential knockout.

the compromise are given.

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Monday's PUBLIC LEDGER always contains a most interesting news letter from Robert T. Small, chief of the Washington Bureau, reporting wartime activities at the capital. No one has more sources of information than Mr. Small, or is better able to present it interestingly. This morning's letter tells about one of Washington's most picturesque military visitors, Major "Foghorn" McDonald, of the Canadian "Black Devils."

* * *

If you didn't read this morning's PUBLIC LEDGER you missed news you ought to know.

