pose You 500 Shares

---and also sell 100 shares -do you know what happens to your orders fter you give them to your

Read our little booklet entitled "The Course of an Order," -It tells how your orders to buy or to sell are handled from until they are executed.

Telephone, Call or Write for Booklet T. U.-959 (Free on request)

JONES & BAKER Widener Bidg., Philadelphia

'Phones Bell, Walnut 1690 Keystone, Race 2790 New York Pittaburgh Chicago Boston Direct Private Wires.

ONES & BAKER, Widener Building, Philadelphia.

Securities Purchased at Higher Levels

Our new free folder sets forth a very interesting plan whereby such securities may be utilized to increase present income, and also points the way for investors to advantageously liquidate these securities at a much earlier date than would otherwise be possible. When sending for folder, we suggest you furnish list of securities wheel, and at what figures purchased.

Fox & Company Stock Brokers Real Estate Trust Bldg., Phila.
Private Wires Prompt Deliveries
Phone Wal. 2480

PROVIDENT LIFE AND TRUST COMPANY OF PHHADELYMA
Philadelphia. Sixth Month 24th. 1918.
At a meeting of the Board of Directors.
seld this day, a quarterly dividend of Five
ext. (5°s) was declared, payable on
eventh Month 1st, 1918, to stockholders of
record on the books of the Company at the
sace of business Sixth Month 24th. 1918.
hecks for dividends will be mailed, unless
other directions shall have been filed with

DIRECTORY OF ACCOUNTS Certified Public Accountants LAWRENCE E. BROWN & CO.
1615 REAL ESTATE TRUST BLOG.
TVESTIGATE & ADJUST PARTNERSHIP
ORPORATION & DISPUTED ACCOUNTS

C. WALTER BORTON

HOOVER SAYS FLOUR PRICE WILL NOT RISE

Food Administration Authorities Plan to Keep Bread

inistration's new plan for handling the despite the fact that many of the

The receipts at the ports for the ctions now thrown about he mil- are The Government's guaranteed price of a year ago. at to the farmer based upon \$2.20 bushel at Chicago will remain vir-isily unchanged. Any adjustments in his basic price as made to millers and March. August alers will be made to meet the in-

er the new plan millers will be tween the price of wheat and flour stead of the profit of 25 cents a barrel eds and the by-products of the indus-

t of wheat in handling and distributthe new crop, which means a freer ns existing before the war Food experts believe the deferential of the costs although the millers of the costs, although the millers costs, although the millers costs, although the millers costs, although the millers offered.

ENGINEER SLEPT, RAN INTO CIRCUS TRAIN

Dozed Three Miles, Railroad Attorney Asserts, and Did Not See Signals

near Gary Saturday, was wing to illness and did not see ev Charles J. McFadden, reprethe Michigan Central. Sargent. de remained near the wreck for six and then, being worn out, left for

the inquest Attorney McFadden the engineer was asleep for three

noo, Mich., June 25. — Alonzo at, engineer of the train that into the Hagenbeck-Wallace Gary, Ind., Saturday, against a charge of manslaughter was has been released from custody. a arrested here Saturday night. If it was announced Sargent would extradition and attend the Cor-

NEW YORK STOCK PRICES MOVE UPWARD FOLLOWING EARLY DROP WHICH RESULTED FROM REALIZING

Strong Tone Prevails After Declines, and Many Issues Make Substantial Gains—Reading Advances on Important Buying

New York, June 25. The stock market was called on to stand another wave of realizing in the early trading today, and at the same time there was a moderate amount of selling by London, assumed to be against stocks on hand here. This selling caused recessions of around 1 point in the first fifteen minutes, but afterward many stocks developed pronounced strength, and during the remainder of the forenoon a strong tone prevailed, numerous issues, including Reading, Mexican Petroleum and the equipment stocks, making substantial gains.

A number of specialties were also active and strong, and, taken alto gether the market continued to be controlled by bullish influence, with indications of further advances in many issues.

United States Steel common, which made a gain of 14 to 10914, dropped to 107%, followed by a rally to above 108, and wider movements were recorded in other steel industrials, with Bethlehem Steel "B" selling off 1 point to 85%, and then rallying to 86%.

American Steel Founders made a gain of 11/4 to 671/4, and American Car and Foundry moved up 14 to 83. Baldwin Locomotive sold down from 95 to 93%, but recovered all this loss before the end of the first

Mexican Petroleum ranged from N74 to 9914 and Texas Company rose 21/2 to 155. Reading, after selling down to 90%, advanced to 92%, with the buying coming from the same banking interests that had been noted as accumulating the stock for a long period.

READILY ABSORBED

Market Develops Firmness.

Losses in Oats

GRAIN BELT WEATHER FORECAST

Chicago, June 25.—Illinois—Fair to-night and Wednesday; warmer Wednes-

day.

Missouri—Fair tonight and Wednesday, not much change in temperature.

Wisconsin—Fair tonight and Wednesday, armer Wednesday.

Lown—Fair tonight and Wednesday; warmer northwest tonight and in east Wednesday.

lowa—Fair tonight and Wednesday; warmer northwest tonight and in east Wednesday.
North and South Dakota—Fair tonight and Wednesday; warmer west and central tonight.
Nebraska—Fair tonight and Wednesday; warmer tonight.
Kansas—Fair tonight and Wednesday; warmer tonight.
Montana end Wyoming—Fair and Wednesday cooler,

The Hotels Statler Company, Inc., operating the Hotel Pennsylvania, New York, and the Hotels Statler, of Buffalo, Cleveland, Detroit and St. Louis, has negotiated a loan of \$3,000,000 from S. W. Straus & Co., in the form of a 6 per cent serial bond issue. The proceeds of the loan will be used to retire the present indebtedness of the borrowing corporation, furnish additional working capital and provide funds for equipping the Hotel Pennsylvania. S. W. Straus & Co. will offer the bonds to the public in denominations of \$5000, \$1000, \$500 and \$100. They are secured by a first mortgage on a large part of the property of the company and a general mortgage on the remainder

The operating companies now controlled by the American Power and Light Company, intercompany charges eliminated, report for May gross earnings of \$1,013,926, increase \$159,230; net earnings \$391,953, increase \$47,221. For twelve months, gross earnings were \$12,059,850 an increase of \$1,23,847.

\$12,089,859, an increase of \$1,333,847; net earnings \$4,946,075, a gain of

-

\$1,406,000 from the banks yesterday, making a cash net gain since Friday of \$5,241,000.

GOVERNMENT BONDS

Marine preferred also showed a strong tone after an early decline. advancing from 1021/2 to 10376.

COTTON OPENS HIGHER OFFERINGS OF CORN WITH NOTICES LIGHT

Purchases Become Fairly Despite Rains Over the West, Lively on One Offer of 100 Bales of July

COTTON BELT WEATHER CONDITIONS COTTON BELT WEATHER CONDITIONS

New York, June 23.—The following temperatures were recorded in the cotton belt this morning:

Memphis, 60; Knoxville, 68; Macon and Chattanogea, 70; San Antonio, Augusta, Atlanta, Sayanneh and Wilmington, 74; Pensacola, Montgomery, Thomasville and Jacksonville, 76; Abilene, Shreveport, Corpus Christo, Little Rock, New Orleans, Nashville and Charleston, 78; Oklahoma, 80; Galveston, Fort Smith and Tampa, 82; inch of precipitation at Tampa; 62 at Knoxville; 94 at Nashville and Jacksonville, and .12 at Pensacola.

New York, June 25. Buying at the opening of the cotton market, which brought prices slightly

higher, was caused by the favorable war news and very light notices. In fact, there was but one notice, for

inmary report of the National Gilners Association pinting to the largest
crop on record, with but one exception,
caused some irregularity during the
early trading.

New crop deliveries eased back to

New crop deliveries eased back to

July opened at 71 to 71 he against Maxwell Motors
July opened at 71 to 71 he against Maxwell Motors
July opened at 71 to 71 he against Maxwell Motors
July opened at 71 to 71 he against Maxwell Motors

od Administration Authorities Plan to Keep Bread

Cost Unchanged

Washington, June 25.

Washington, June 25.

Washington, June 25.

Washington, June 25.

Septent Hoover outlined the food adstration's new plan for handling the fing wheat crop, and made it plain in the cost of flour to the control of flour to the contr

The receipts at the ports for the day estimated at \$000 bales against and grain dealers will be removed. 7329 bales a week ago and 12,688 bales

Open 8 m. 8 m. 26 85 24 70 26 70 24 85 24 74 24 74 24 40 24 34 24 34 24 28 24 27 24 27

Liverpool Cotton

the present basic prices.

the new plan millers will be a deferential of \$1.10 a barrel the price of wheat and flour of the profit of 25 cents a barrel mitted. In computing the defermitted. In computing the defermitted. In computing the defermitted will include their defermitted the by-products of the industrial will be little rationing or allot-

Cotton Bovers and Sellers New York, June 25.—July—Mitchell. Hagedorn, O'Connor, Young and Keiffer bid; Gumoens, Shanz, Riordan, Rountree. Hartcorn offered.

offered.
December—Deacon, Sigel, Keiffer and
Hubbard bid; Schill and Martin offered.
January—Hagedorn and Segel bid;
Finn offered.
March—Riordan bid and Wallace of-

DIVIDENDS DECLARED

American Graphaphone, regular quarterly
of 1% per cent on preferred, payable July 1
to stock of record June 15, and \$1.75 a
share on common, payable July 1 to stock
of record June 12
American Rolling Mill Company, regular
quarterly of 2 per cent (50 cents) and an
extra dividend of 1 per cent (25 cents) on
common.

common.

Kansas City. Fort Scott and Memphis Railway Companyfi a dividend of 1 per cent on preferred, payable July 1 to stock of record June 25.

Public Service Corporation of Northern Illinois, regular quarterly of 1% per cent on common and 1% per cent on prefered, both payable August 1 to stockholders of record July 15.

Alliance Realty Company July 15.
Alliance Resity Company, regular quarterly of 1th per cent, payable July 16 to stock of record July 16.
Elmira Water, Light and Railroad Company, usual quarterly of 1th per cent on first preferred and of 1th per cent on second preferred, payable June 30 to stock of record June 21.

fered, payable June 30 to stock of record June 21.

Hudson Trust Company, quarterly of 2 per cent, payable July 1. Books close June 22 Looust Gap Improvement Company, a Reading subsidiary, a dividend of 60 cents per share, payable June 27 to stock of record June 22. Transfer books of company will be closed until June 29.

Consolidated Traction Company of New Jersey, regular semiannual of 2 per cent, payable July 12 as registered June 29.

Anaconda Copper Mining Company, usual quarterly of 42, payable August 28 to stock of record July 20.

Raise Manhattan Tunnel Fares Washington. June 25.—A recommendation has been made to Director General McAdoo that the rates in Manhattan Tunnel be made seven cents from New Jersey shore to the downtown sections of New York as well as uptown. Increase would affect, if adopted, about 42,000,000 riders during the course of a year.

Refined Sugars Unchanged

New York, June 25.—The refined sugars are unchanged with all local refiners quoting fine granulated at 7.50c. The Warner and the National companies are withdrawn. Raw sugars are quoted at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered, for 26 capped to the sugar are granulated at 4.65c, duy paid delivered at 4

Am Beet Sugar ... Am Cotton Oil

81% 54 42 19 78% 41% 67% Am Hide & L 1914 Am Hide & L pf . . . 7814 Am Linseed 40% Am Locomotive ... 68 Am Malt 1st pref. 45% Am Sm & Ref. ... 78% 73% 78% 78% Am Sm & Ref pf... 1954 138% 138% 138% Am Stl Fdries. 664 Am Tel & Tel . 95% 17% 49 49% 49 65% 66% 65% Am Z L & S. Am Zine L & S pf. Anaconda Cop.... 1091, 1091, 1091, 1091, 1091, 941, 95 932, 95 55 5514 5514

New York Stock Sales

69 ... 4714 4714

Adv Rumely 1414 Adv Rumely pref 36 ... Ajax Rubber 163 ...

Alaska G M.

Last close High Low p.m.

... "in "in

Bethie S 85 pf. 10514 Brooklyn R T ... 3815 38 3714 Booth Fisheries . 2414 2454 2415 Bruns T & R S ... 12 Call Petroleum pf. 60
Cent Fdy Co. 36
Call Petroleum pf. 60
Cent Fdy Co. 36
Call Packing 4014 4014 4014 4014 40% 40% 40% 40% erro de Pas Cop. 34%

Chi Great West 734 Chi Great West pf. 2314 Chi Mil & St Paul 4315 hi R I & Pacific. R I & P 7 pc pf. R I & P 6 pc pf. 6214 6214 6214 6214 1614 1614 1614 1614 hile Copper

Chino Copper 39%
Colorado F&7. 49% 49% 49% 49% 49%
Columbia G&E 32% 32% 32% 32% 32%
Consol Gas 86 86 86 86 Consol In Cal Min. 1112 rucible Steel 90% Cuban-Ameri Sug. 155 ... Cuba Cane Sugar. 315, 315, 315, Den & Rio Gr pf. 75,

ou 60° \$ 53° \$ 53° \$ 60° Montana and Wsomine—Fair and Wednesday cooler.

Chicago, June 25.

Not with standing good rains over the Greene-Can Cop. 41%

Vest, the corn market developed firmulation morning, offerings from commission houses being absorbed by local later to consol. 8 West, the corn market developed firm- Illinois Central...
ness this morning, offerings from com- Inspiration Cop...
mission houses being absorbed by local Interboro Consol.

N Y O & W ... Norfolk & West

Northern Pacific Onto Fuel Supply Ontario Mining Pacific Mail . P Am Pet & T of Penna Railroad Pere Marquette Pitts & W Va 43% 43% 43% 43% 43% 13 36% 37% 36% 37% Pitts & W Va pf 391, 40 Pierce-Arrow Pitts Coal pf Pressed Steel Car

9114 9114 91 9214 9215 92 9915 ... 91 91 91 Savage Arms St L-San Fran Seab Air Line pf. The Federal Reserve Bank of Philadel-hia has delivered to date \$228,250,000 of he third Liberty Loan bonds. The serve bank has ample bonds on hand nd deliveries are made as promptly as nancial institutions furnish a list of the

45% 45% New York Subtreasury gained Studebaker Co Superior Steel . There has been placed on the regular list of the Philadelphia Stock Exchange \$2000 additional Philadelphia Company. Consolidated mortgage and collateral trust 5s 1951 and on the unlisted department \$400 additional Philadelphia United Alloy Steel 39 3094 United Cigar S . 103 10334 United Fruit 125 United Rys Inv . 934 ... Unit Ry Inv pref. 1754 ... Unit Ry Inv pref. 1754 ... Tenn Cop & Chem. 152% 154%

122% 122% 122% 122% 122% 139 39% 39% 39% 39% 102% 102% NEW YORK COFFEE MARKET

New York, June 25.—Trading in coffee futures remained small today. Prices on the first call were virtually unchanged with bids and offers few. Continued firmness in prices at Brazil failed to influence sentiment here. After the call July sold at 7.25, or 1 point below the previous close.

Clearances from Europe in the last week were large, but Brazil cleared none for the United States. It is believed that the present crop, all kinds, will be next to the largest ever grown and one leading authority declared that he would not be surprised if the total reached nearly 22,000,000 bags.

There was nothing new in the cost and freight market, offers being free but too high to attract buyers. An increase of 25 per cent in freight rates put into effect today will not tend to increase the demand for spot. Prices in the local department were virtually unaltered. The undertone at Rio was easy, but cortain of the better grades of Santos held well, owing to a scarcity of the more desirable kinds.

United Rym Inv 1934.

Us C I P & F p 1.4415.

U S Rubber 584.

U S Rubber 1074.

U S Rubber 584.

U S Rubber 584.

U S Rubber 584.

U S R Unit Ry Inv pref. 1734 USC I P & F. 1534 S C I P & F. 1592... S C I P & F pf. 4414 ... S Ind Alcohol 12414 125 12434 125 5734 58 J S Rub 1st pref 10394 J S Steel 109 10914 10734 10914 J S Steel pref 1114 11134 11134 14134 8094 8074 5114 5114 2334 2334 63 63 1044 1034 4294 4214 2534 2534 ... 48 914 48 934 48 996

Wilys-Over pref .. 82 ... Ex dividend—Reading second preferred, :: Comp. Tab. Rec. Co., 1: Harvester of

Washington, June 25 — Gasoline ex-ports in May amounted to 57,080,414 gallons, valued at \$14,591,318, the largest amount ever exported in any one

New York Bonds

34% 34% 34% 34% 41 41'4 67'4 67'4

MONEY-LENDING RATES Philadelphia—Call, 6 per cent; time, a @6 per cent. Commercial paper, hree to six months, 5@6 per cent; six nonths, 6 per cent

New York Curb

INDUSTRIALS

STANDARD OIL

INDEUENDENT OIL STOCKS

MINING STOCKS

BONDS

Cent Below Previous Year

CLOSING LIVESTOCK PRICES

NEW YORK BUTTER AND EGGS

HONOR FIRST TO FALL

Evansville, Ind., June 25.—A national fund to erect a national memorial building in honor of James Bethel Gresham, Evansville boy and the first American soldier to fall in France, at the Moore's Hill College here, has been started. It is planned to name a national executive committee of the most prominent men from every State to raise the fund, and the memorial building would also acree to house relice of this war.

. 163

207 525 268

272

174

191/2

4 18

76

327

13% 13% 14

Aetna Explosives Amer-British Mfg Am Marconi Amer Writing Paper Air Reduction

Canadian Car Co ... Can Car & Fdy pref.

Charcoal Iron Chevrolet Motors ...

Emerson Phonograph
Hendee Mfg
Lake Terpedo Boat
Lehigh Coal Sales
Lima Loco
Maxim Munitions
Marlin Arms
N Y Shipbuilding
Nor Amer Pan Puln

Nor Amer Pap P
Otis Elevator
Peerless Motor
Peorle Eng
Soripps-Booth
Standard Motors

Submarine

Prairie Pipe

Barnett Oil & Gas. Cosden & Co. Elk Basin Federal Oil

Reserve Banks' Discount Rates | 1634 | 1642 | 1642 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 | 1644 |

ment bonds or no Com! paper Gov 16 to 90 - 1 ye days 15 days 45, 4

FOREIGN EXCHANGE

New York, June 25—The only development in the foreign exchange market in the early dealings today was a further shading of rates for Spanish exchange. Stockholm cables were firm. The market generally was uninteresting and dull. The tone was fairly steady. Ruble notes were inclined to heaviness at 12.569/13.70 for the 500s and 13.75@12.85 for the 100s.

Quotations were:

and 13.75@13.85 for the 100s.
Quotations were:
Demand sterling 4.75%, cables 4.76%,
sixty-day bills nominally 4.73, ninetyday bills 4.71.
Paris cables 5.70, checks 5.71½.
Lire cables 8.90, checks 8.92.
Swiss cables 3.92½, checks 3.96½.
Guilder cables 51, checks 50½.
Pesetas cables 27½, checks 27½.
Stockholm cables 35, checks 34.60.
Christiania cables 31.70, cables 31.30.
Copenhagen cables 31.20, checks 30.80.

Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous sale:

Jerome Verde
Jim Butler
Jumbo Extension
McKinley Darragh
Magma Copper
Mother Lode
Mines Co of America
Nevada Hills
Nevada Hills
Nevada Wonder
Nipissing
Ray Hercules
San Toy
Tonopah Extension
United Verde
West End Con
White Caps Kans Cy S pr 52
Kans S F S
& M pf... 60
Kelly Spgd pf 76
Laclede Gas... 80
Lee Rb & T. 19
Lig&M T Co.167
Lig & M T pf.102
Loose-Wiles B 22:
1st pref ... 83
Lorillard ... 185
Lorillard P pf.103
Mackay Co. 71:
Mackay Co pf.67
Mah Shirt ... 65
Marihat Elev... 95
Man E Sp Or 48
Max M 2d pf 19:
May Dept St. 53
May D S pf.102
Max Pet pf... 94
Mich Central... 93
Mont Power... 68
Nat Acme ... 30
Nat Bis pf. 110
Nat Biscuit ... 94
Nat Clk & S 59
Nat En & St pf 94
Nat Lead prefise Amer Coal. 52
Amer Coal. 52
Am Express 90
Am Ice Sec. 38
Am 1 Sec pr. 51
Am Loco pf. 98
Am Linseed pf 79
Am Malt A 89
Am Malt A 89
Am Sungar 114
Am Ship Co 129
Am Sil Fdry 66
Am Sugar pf.109
Am Sil Fdry 66
Am Sugar pf.109
Am Sil Fdry 66
Am Sugar pf.109
Am Tob 160
A Tob pf new 95
Am Tel & C. 50
Am Wool pf. 94
Amer W P pr 23
Assoc D Gds. 12
Asso Old 58
Atchison pref. 8346 Yerington Cudahy 5s Russian Gov 51/2s Cudany 58
Russian Gov 5128 83
do 6125 85
Southern Railway 58
Sinclair Oil 68 74
Todd Shipbuilding 68 96 LUMBER CUT DECREASES Cent Below Previous Year

Washington, June 25.—The lumber cut in the United States during 1917 totaled 35,831,239,000 feet, approximately 10 percent less than the production for 1916, the forest service announced today. Scarcity of labor and largely decreased private building operations were responsible for the decrease, it was said.

The State of Washington was the largest producer for the year with a cut of 4,570,000,000 feet; Louisiana second, with 4,210,000,000 feet, and Oregon third, with 2,555,000,000.

Bald Loco pf. 100
Bald Loco pf. 100
Barett Co pf. 102
Barrett Co pf. 102
Batopilas Min. 14 North Amer NRth M2d pf. Ohlo Gas rets Owens Bott. Peo G & E. Peoria & East Phila Co... Pr Steel C pf P C C & St L Ponk Ck C Co Pullman P C .1 Reading 2d pf Batopilas Min. 178
Beth Steel. 845
Bkn Un Gas. 105
Brown Shoe. 65
Burns Bros. 123
Butterick Co. 8
Can Pac. 1465
Cent Fdry pr 465
Cert Proc. 35

U S Sm&R pf

Vulcan Detin. West Md 2d pr White Motors Wis Central. Woolworth . 114
Worth P & M.
pf A 901/2
worth P & M.
pf B 411/4

NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES EXTREME DULLNESS RULES Philadelphia Stocks TRADING ON LOCAL EXCHANGE AND PRICE CHANGES ARE SMALL

Steel Common Makes Up Bulk of Business, With Its Price Declining-Lake Superior and Transit Certificates Advance

Trading was exceptionally small during the early part of today's session on the Philadelphia Stock Exchange and the financial district found very little STOR Lib Bonds

31.5... 99.10 99.10 99.10 -.02

5300 do 48... 94 93.50 94

3100 do 48... 95 93.50 95.90 + .40

11000 Phila Elec

1st 58. 9314 9314 9314

1000 Un Rwys

t c 48. 57 57 57 57 57 57 57 57 of interest in the limited transactions recorded. Steel common was about

Railroad shares were irregular, Reading declining and Pennsylvania advancing a triffe. On an unimportant transaction Baldwin Locomotive was

marked up 14, to 95. Liberty Loan bonds were inactive, but the regular 4s were weak, drop-

ping back to 93.50. Philadelphia Electric first 5s were fairly active, but unchanged.

Withdraw Third Loan Deposits

Today is an interesting one in banking circles. The Federal Reserve Bank will withdraw the remainder of the third Liberty Loan deposits, amounting to about \$27,000,000, and on Thursday the Federal Reserve Bank will draw 20 per cent of the tax deposits held by institutions in this district.

Theis is also the last day in which to pay income and excess profits taxes without penalty, and there matures today the Treasury certificates in anticipation of taxes. The great bulk of these certificates have been turned in by tax payers in payment of taxes, but some will be presented today for redemption, although the amount which the Government will have to redeem is problematical.

Institutions also begin making payment today on the initial offering of Treasury certificates to be sold in preparation for the fourth Liberty Loan. The Philadelphia quota is \$53,000,000 and payment may be made until July. 2 inclusive. Many institutions will probably make payment by book credit and so the amount of Government deposits will be increased during the week,

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, none. Offerings light and prices frm. Quotations are as follows: tander inspection. standard inspectio \$2.02@2.11.

Special maximum prices—only to be applied when the other qualities in the wheat are high enough to warrant it.

No. 3 wheats—Maximum price containing 13.1 per cent moisture to 13.5 per cent moisture, 4c under No. 1 or No. 3 red, \$2.23. No. 3 soft red, \$2.21. Maximum price containing 13.5 to 14 per cent moisture, 5c under No. 1 or No. 3 red, \$2.22. No. 3 soft red, \$2.20. 4 wheats-Maximum price 6c under or No. 4 red. \$2.21; No. 4 soft red.

No. 4 wheats—Maximum price 6c under No. 1 or No. 4 red. \$2.21; No. 4 soft red. \$2.19. No. 5 wheats—Maximum price containing not over 14.3 per cent moisture 6c under No. 1 or No. 5 red. \$2.21; No. 5 soft, \$2.19. Maximum price containing not over 14.7 per cent moisture. 7c under No. 1 or No. 5 red. \$2.19. No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. Sc. under No. 1 or No. 5 red. \$2.19; No. 5 soft red. \$2.19. I or No. 5 red. \$2.19; No. 5 soft red. \$2.19 in No. 5 red. \$2.19; No. 5 soft red. \$2.11 price be higher than 4c under No. 1 of the subclass represented. Smutty wheats—Value shall be determined by each sample basis of the class and subclass.

CORN — Receipts, 5357 bush. Supplies there small and the market was strong, but local trade—No. 2 yellow, \$1.75@1.78; No. a yellow, \$1.73@1.78.

OATS — Receipts, 126.640 bush. Demand was fair and prices were tye higher under light offerings. Quotations: No. 2 white. \$85\cong 880c; standard white. \$86\cong 88\cong 86\cong 85\cong 88\cong 86\cong 85\cong 88\cong 86\cong 86\

PROVISIONS

The market ruled firm with a fair jobbing demand. The quotations are City beef, in sets, smoked and air-dried. 42c; western beef, in sets, smoked, 42c; western beef, in sets, smoked, 42c; tity beef, knuckles and tenders smoked, 43c; air-dried, 43c; western beef, knuckles and air-dried, 43c; western beef, knuckles and air-dried, 43c; western beef, knuckles and Fork family, 552@733. Hams, S. P. cured, loose, 284, 304, do, skinned, loose, 284, Pork family \$52.0.33. Hams, S. P. cured, loose, 23½ 630½ c. do. skinned, loose, 28½ 630½ c. do. skinned, loose, 28½ 630½ c. do. smoked, 29½ 630½ c. cther, loose, 29½ 630½ c. do. smoked, wastern cured, 29½ 630½ c. do. smoked, wastern cured, 29½ 631½ c. do. bolled, boneless, 45c picnic shoulders, S. P. cured, loose, 21½ c. do. smoked, 22½ c. Bellies, in pickle, according to average, loose, 32c. Breakfus bacon, as to brand and average, city cured, 40c. do, western cured, 40c. Lard, western refined, 25½ 626c; do, pure city, kettle rendered, 25¼ 626c.

REFINED SUGARS Offerings were light and the market ruled rm on a basis of 7.50c for fine granulated

DAIRY PRODUCTS

BUTTER—Offerings were moderate and the market ruled firm with a fair demand for desirable grades of both solid packed and prints. Quotations: Solid-packed creemery, extra. 44% c; high-scoring goods. 45% 44%; c; extra firsts. 43% 44%; firsts. 42% 43c; seconds. 38% 44c; fancy brands of prints jobbing at 30% 32c; choice at 48c; aftir to good. 45% 48c.

EGGS—There was a good demand for fine stock supplies of which were kept well cleaned up at firm pricess. Quotatins follow: Free casses, nearby firsts. 411.70% 11.25 per case; farce science are firsts. 411.10% 11.25 per case; farce selected eggs were jobbing at 45% 47c per dozen.

CHEESE—The market ruled firm under scarcity. Demand was fair, Quotations New York, whole-milk, fair to good, fresh, 23% 24c.

POULTRY

POULTRY

LIVE — Demand was fairly active and prices generally ruled firm on fine stock. Quotations: Fowls. express receipts, 32% 33c; exceptional lots higher; do, freight receipts, 31% 31% c. Spring chickens, not Leghorns—Weighing 14 % 2 lbs. apiece, 50% 56c; weighing 161% lbs. apiece, 46% 48c; White Leghorns, according to size, 40% 45c. Stargy young rocesters, 25% 26c. Old rocesters, 22% 23c. Ducks Pekin, 28% 30c; do, Indian Runner, 26% 27c. Guineas, per pair, \$1.35% 1.45. Pigeons, old, per pair, 40% 45c; do, young, per pair, 78% 30c.

DRESSED—Was in moderate supply and demands at quoted rates. Squabs higher with light offerings. Quotations; Fresh-killed fowls, in bbls. fancy, dry-picked fancy selected, 35%; c. weighing 4 lbs. and over apiece, 37% 38c; do, weighing 4 lbs. and over apiece, 37% 38c; do, weighing 4 lbs. apiece, 36c; do, weighing 4 lbs. apiece, 36c; do, weighing 2½ 68 apiece, 36c; do, weighing 8 lbs. per doz., 15 % 25 do, weighing 8 lbs. per doz., 15 % 25 do, weighing 8 lbs. per doz., 15 % 25 do, weighing 8 lbs. per doz., 15 % 25 do, weighing 8 lbs. per doz., 15 % 25 do, weighing 8 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, weighing 1 lbs. per doz., 15 % 25 do, 25

FRESH FRUITS

CLOSING LIVESTOCK PRICES
Chicago, June 25.—HOGS—Receipts 19.
000 head; left over, 5911 head. Light and
butchers. 25 \$\pi 80c higher than yesterday's
average. Medium and heavy packing grades
mostly. 15c up. good hogs all sold. Top.
116 75; hulk. \$14.80 \$\pi 16.00\$; hulcher hogs,
116 40 \$\pi 16.55\$; medium light. \$19.30 \$\pi 16.55\$;
packing. heavy. \$15.80 \$\pi 16.00\$; medium
mixed. \$16.15 \$\pi 16.35\$; light. \$118.30 \$\pi 16.75\$;
pigs. \$16.25 \$\pi 16.35\$; light. \$18.30 \$\pi 16.75\$;
pigs. \$16.25 \$\pi 16.35\$; light. \$18.30 \$\pi 16.75\$;
pigs. \$16.25 \$\pi 16.35\$; light. \$18.30 \$\pi 16.75\$;
cATTLE—Receipts. \$6000 head. Market
active, beef steers mostly. 25c to 50c higher
than last week's close. Other kinds unevenly higher.
SHEEP—Receipts, 10.000 head. Market
steady to lower than yesterday.

South Omaha. June 25.—HOGS—Receipts. Choice stock was in fair request at revised figures. Quotations: Apples, per bbl.—Baldwin, \$5@8; Ben Davis, \$4@6.50; Russet, \$6@8. Apples, new per hamper, \$2@8.50. Peaches. Georgia. per 6-basket cerrier, \$1.75@2.00. Lemons, per box, \$4.50. \$9.25. Oranges. California, per box, \$4.50. Pineapples. Porto Rico, per crate, \$2.50@6; do. Pineapples. Porto Rico, per crate, \$2.50@6; do. Pineapples. Porto Rico, per crate, \$2.50@6; do. Pineapples. Per crate, \$2.50.60; do. Pineapples. Porto Rico, per crate, \$2.50.60; do. Pineapples. Porto Rico, per crate, \$2.50.60; do. Pineapples. California, per cerrier, \$3.60.50; do. Pineapples. California, per box, \$1.50.64.50. Apricotis. California, per box, \$1.50.64.50. Apricotis. California, per box, \$1.50.64.50. Cantaloupes. California, per standard crate. \$3.50.35; do. per pony crate, \$3.80.35; do. per fast crate, \$1.50. Watermelons. Florida, per 100, \$40.000; do. per carload, \$50.0000000. South Omaha, June 25.—HOGS—Receipts, 16,500 head; 5c to 10c higher.
CATTLE—Receipts, 4300 head. Market strong, 10c to 15c higher.
SHEEP—Receipts, 11,500 head. Market steady to lower. New York, June 25.—BUTTER—Zeceipts, 19.310 tube. Market firmer. Extras, 441/gc; seconds, 40@42c. Others unchanged. EGGS-Receipts, 25.103 cases. Market ir-regular. Quotations unchanged.

VEGETABLES

Potatoes of fine quality sold fairly and ruled a shade firmer. Other vegetables were in moderate request at revised prices. Quotations: White potatoes, the potatoes of the New York, \$1.65.61.15. White potatoes or help.—No. 1

This daily report is sent out by the Bureau of Markets of the United States

315 Insurance Exchange Building. (Wholesale prices on large lots to jobbers rased on sales at the various railread depots.)

FRUITS

FRUITS

APPLES—Nova Scotia, per barrel (35 to
40 quarter pecks). Ben Davis, *\$6@6.50;
Russets No. 2, *\$6@6.50; Delaware, hampers, \$1.50@3.

BLACKBERRIES—New Jersey, per quart,
21 @25c; Maryland and Delaware, 20@22c,
CANTALOUPES—California, per crate,
standards (45 lopes), \$3.50@4, ponies (45 to
54 lopes), \$3.26@3.50; flats (9 to 12 lopes),
\$1.30@1.50. CHERRIES—New Jersey, per pound, 1400 c, per quart, 20 ff 22c, CURRANTS—New Jersey, per quart, 1500 GOOSEBERRIES-New Jersey, per quart,

10 © 12c.
HUCKLEBERRIES — New Jersey, per quart, 25 © 25c.
PEA CHES—Georgia, per 6-basket crate, Carmans, 82; Hiles, \$2 © 275.
FINEAPPLES—Florida, per crate (24 to 80 pines), \$2 © 6.
RASPBERRIES—New Jersey, per pint, 16 613c. © 12c. WATERMELONS — Florida, per car 10t. \$225; small melons: 25@85c each.

VEGETABLES

ASPARAGUS—Nearby, green, per bunch, Colossal, 22@28c; fancy, 17@29c; primes, 10 @ 15c; culls, 8@10c.

BEANS—New J.Trsey, % bushel baskets, green, \$1@1.25; wax, 75c@\$1; Norfolk, 42 barrel, green, 75c.

BEETS—Nearby, per bunch, 3@4c.

CABBAGE—Eastern Shore, crates, \$1.28 @3; Pennsylvania, barrels, \$2.75@3.25; New Jersey, % bushel basket, 75@85c.

CARROTS—Nearby, per bunch, 2@4c.

CUCUMBERS—Carolinas, per bushel hamper, 75c@\$2; Norfolk, \$1.75@2;

EGGPLANTS—Florida, per crate, \$1.50@2.56; Norfolk, 60-quart crates, \$4.428.

per, 75c 952; Norfolk, \$1,75 @ 2.
EGGPLANTS—Florida, per crate, \$1,50 @ 2.56; Norfolk, 60-quart crates, \$4 @ 4.25;
LETTUCE—Pennsylvania, per barrel, 75¢ # \$2; New Jersey, per crate (2 dozen heads), \$1 @ 1.25.
MUSHROOMS—Nearby, per pound (2 to 4 nound baskets, 15 @ 40c.
ONIONS—Texas, per bushel crates, Yellows, United States, Nos. 1 and 2, \$1,60 @ 1.75; from storage, \$1,90 @ 2; New Jersey, \$1.50 @ 1.55; from storage, \$1,90 @ 2; New Jersey, \$1.50 @ 1.85.
PEPPERS—Florida, per crate, \$1 @ 2; New Jersey, \$2.50 @ 1.85.
POTATOES — Eastern Shores, cloth-tog Jersey, \$2.50 @ 1.85.
POTATOES — Eastern Shores, cloth-tog Jersey, \$2.50 @ 1.50 @ 2.
No. 2, \$1.50 @ 2; Norfolk, \$3,25 @ 3.75; North Carolina and South Carolina, No. 1, \$2.30 @ 4; No. 2, \$1.50 @ 2.
RADISHES—Nearby, per bunch, \$2.50 @ 3.50.
RADISHES—Nearby, per bunch, \$2.50 @ 3.50.
SQUASH—New Jersey, \$2.50 miches, \$1,25 culls and poor 65 @ 90 @ c. New Jersey, per basket, \$1.50 @ 3.50.
AUCTION SALES YESTERDAY
ORANGES—California, per box (126 ti 200 in box), \$4.25 @ 3.50.
LEMONS—California, per box (300 to 544 in box), \$4.25 @ 6.55.
Timicates no sales. Testerday's pricei requoted.

Seventeen Interned at Gloucester Nine men and eight women were brought from New York today to the detention house of the Immigration Station at Gloucester City, N. J. Three of the men are Germans from the Panama Canal zone, who talked against the United States. They are interned for the war. Another is a Chaldean beggar, who obtained money by posing as a solicitor for Armenian relief, All the others, including the women, are foreigners classed as "undesirables."

Philadelphia Arrivals at New York Hotels