

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK STOCK MARKET SHOWS EFFECT OF BULLISH CONDITIONS, WITH BALDWIN SHARES PROMINENT

Advance in That Issue Is Accompanied by Excitement Because of Large Transactions—United Cigar Stores Is Another Strong Feature

The stock market this morning reflected the establishment of new bullish conditions, different altogether from those which have accompanied previous demonstrations of strength.

The important movement of prices were to substantially higher levels, with Baldwin Locomotive making further progress in its upward movement with the opening trading attended by a good deal of excitement.

United Cigar Stores was in urgent demand during the early trading, advancing 1 1/2 to 8 1/2, and Pittsburgh Coal and Great Northern Ore were made gains of more than 1 point.

AUGUST COTTON LEADS CORN GETS STRONGER IN STEADY MARKET AFTER EASY OPENING

Trading Fairly Active, With Low Temperatures of Saturday Have Little Influence on Market Tone

The opening of the cotton market was steady, July was one point lower and other months 2 1/2 to 3 1/2 points higher on favorable news from the Italian front.

August was the strongest on the list. The crop report of the Commercial Annual, showing a condition of 84.9 percent 87, last month, was a bullish factor.

The market was fairly active, and at the end of the first ten minutes prices were 1/2 to 20 points net higher.

Receipts at the port for the day are estimated at 60,000 bales, against 62,000 a week ago, 15,000 bales a year ago.

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New York Stock Sales

Table with columns: Name, Last, High, Low, Adv. Includes stocks like Anglo-Prov, Am Tel, Am Sugar, etc.

New York Bonds

Table with columns: Name, Last, High, Low, Adv. Includes bonds like 10000 Anglo-Prov, 10000 Am Tel, etc.

Philadelphia Stocks

Table with columns: Name, Last, High, Low, Adv. Includes stocks like Gen A, Ins C, Lk Sup, etc.

New York Curb

Table with columns: Name, Last, High, Low, Adv. Includes stocks like Am Cigar, Am Locomotive, etc.

MONEY-LENDING RATES

Table with columns: Name, Rate, Adv. Includes Philadelphia, New York, etc.

PHILADELPHIA INACTIVE STOCKS

Table with columns: Name, Last, High, Low, Adv. Includes stocks like Gen A, Ins C, Lk Sup, etc.

FOREIGN EXCHANGE

Table with columns: Name, Rate, Adv. Includes New York, London, etc.

INCREASE IN MERCHANDISE EXPORTS

Table with columns: Name, Rate, Adv. Includes Washington, June 24, etc.

PROVISIONS

Table with columns: Name, Rate, Adv. Includes Market ruled firm, etc.

GRAIN BELT WEATHER FORECAST

Table with columns: Name, Rate, Adv. Includes Chicago, June 24, etc.

INACTIVE NEW YORK STOCKS

Table with columns: Name, Rate, Adv. Includes New York stocks and in which there were no transactions today.

RESERVE BANKS DISCOUNT RATES

Table with columns: Name, Rate, Adv. Includes Official discount rates at the twelve Federal Reserve banks.

LONDON STOCK MARKET

Table with columns: Name, Rate, Adv. Includes London, June 24, etc.

1000 MORE MINERS CALLED

Anthracite Industry Hard Hit by Draft Summons. Seranton, June 24.—One thousand miners to serve with the colors on Thursday...

PHILADELPHIA ARRIVALS

Table with columns: Name, Rate, Adv. Includes Philadelphia arrivals at New York hotels.

LAKE SUPERIOR CORPORATION LEADS TRADING ON THE LOCAL STOCK EXCHANGE AND ADVANCES

That Issue and Steel Common, Which Also Is Higher, Make Up Bulk of Early Business—General Asphalt Moves Upward, but Is Inactive

Stock trading was generally small and uninteresting during the first half of today's session of the Philadelphia exchange, Lake Superior Corporation and United States Steel common being about the only issues showing momentum of consequence.

The former attracted attention by becoming more active than it has been in the first part of any day for a long time.

General Asphalt common, which had a sharp decline Saturday, was dealt in sparingly this morning, but showed underlying strength by advancing 3/4.

Reading was not active, but advanced 1/2, while Pennsylvania, on a trifling transaction, changed hands at Saturday's closing quotation.

Steel was higher, advancing early to 107 1/2, but it did not show the activity that was demonstrated the latter part of last week.

Liberty Loan bonds were irregular, the 4s declining to 93.60 and the convertible 4s advanced to 93.50.

Philadelphia Company to Drill Wells. In an effort to meet the fuel demands of the coming winter, the Philadelphia Company announces that it will drill at least 300 gas wells in defined sections of southwestern Pennsylvania and West Virginia.

Financiers Advance Large Sum to Chicago Waiters Charged With Poisoning 'Tightwad' Diners. Chicago, June 24.—Three officials of the Waiters' Union and three other members face charges for wholesale drugging of so-called 'tightwad' patrons of hotels, clubs and restaurants in Chicago, out of 150 who were arrested in the spectacular raid of the union's headquarters.

New \$50,000 Church Dedicated. Allentown, Pa., June 24.—St. Paul's Reformed Church, the fifteenth of that denomination in Allentown, was dedicated yesterday, the Rev. Dr. R. H. Rimer, E. Sensenig, presiding at the service.

BULGAR CABINET NAMED. All Except Two Are Members of Democratic Party. Rome, June 24.—A dispatch from Basel, Switzerland, says the new Bulgarian cabinet is composed as follows: Minister of Foreign Affairs, A. Malinoff; Interior, M. Takeff; Finance, A. Liancheff; Public Instruction, M. Kostinoff; Justice, M. Fadenheicht; War, General Savoff; Commerce, M. Dankaloff; Agriculture, Michail Majaroff; Public Works, N. Mouchanoff; Railroads, M. Moloff; Education, M. Kostinoff and Fadenheicht are members of the Democratic party.

24 Ounces to Quart of Berries. Athens, Pa., June 24.—Justice Wood, of Sayre, has ruled that a quart of strawberries must weigh twenty-four ounces. He fined a truck dealer of this place \$25 in a test case brought by a consumer of strawberries.

Lu Lu Entertains Home Inmates. Residents of the Masonic Home, Broad and Ontario streets, and girls and women from the William L. Ekins Masonic Orphanage for Girls and Home for Aged Widows and Widowers of Free Masons, of various ages and localities, were the guests today of the Lu Lu Temple Automobile Club. They were taken to the Lu Lu Country Club at Edgely.

Do you combine profit with safety? Do you know how many investors make profits in the market and still insure a high degree of safety for their capital?

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