Atlantic City, June 21.

BUYING FOR INVESTMENT RATHER THAN SPECULATION SEEN IN STOCK ACTIVITIES

Importance Is Given Report That Some Interesting News THOUSANDS REPORTED Is Expected on the Austrian Situation. Gossip of the Street

THERE was little of importance transpiring in the financial district yesterday. Stock transactions were not large, although the market showed the usual strength which it has displayed for some days past Brokers said they believed that a majority of transactions were for investment and few for speculative account.

One of the most important banking and brokerage houses in the city which is in close touch with Wall street gave great importance to dispatch from its New York representatives stating that it had certain information that some interesting news was about to develop in connection with the Austrian situation. In fact, it was hinted that the information might prove sensational.

The stock market seemed to have adopted a waiting attitude, es pecially in connection with the news from Europe, which still remains favorable to the Allies. All reliable accounts agree that the Austrian offensive is a failure and that the internal conditions of the dual monarchy are in an exceedingly precarious condition. Among some of the financiers the opinion prevails that a collapse of the Austrian offensive is almost due, but an analysis of the reasons back of this opinion indicates that "the wish is father to the thought."

There was no special subject under discussion in financial circles beyond the rumors of some new financing which is still in the embryo stage, with no definite particulars available.

There was some talk in reference to E. T. Stotesbury's retirement from the presidency of the Reading Company. One banker who is close to Mr. Stotesbury said his surprise in the matter was not at Mr. Stotesbury's resignation, but that he ever accepted the position. Of course, he added, he was in a position at the time when he was forced into the place.

There was considerable favorable comment on the condition of the money market, which was easy. As far as can be seen there is no reason visible to alter the opinion expressed in this column at the beginning of the week that the stock market would remain strong during the whole week. If the anticipated good news should come from Austria the market would become very interesting, to say the least.

Louisville Gas and Electric Bonds

There was a good deal of favorable comment in the financial district yesterday on the \$10,500,000 issue of Louisville Gas and Electric Company five-year 7 per cent first mortgage gold bonds, which have been offered to the public on a 714 per cent yield basis by Harris, Forbes & Co., the Guaranty Trust Company and E. H. Rollins & Sons.

Unlike many other public utility concerns, the Louisville Gas and Electric Company was able during 1917 to carry the greater part of its gross business into its net earnings. Prior to this issue the company had only \$3,119,000 Louisville Lighting Company's first 5 per cent bonds out-

A feature of the issue is that a special trust fund for maintenance and renewals shall be established, beginning June 1, 1920, when an amount equal to 1114 per cent of the gross earnings shall be spent or set aside for keeping the property in an efficient condition

This issue is part of an authorization of \$20,000,000, a part of which will be used to retire the \$3,119,000 Louisville Lighting Company bonds.

Brooklyn Transit Financing "Conditions"

The "conditions" under which the War Finance Corporation advanced \$17,320,000 to the Brooklyn Rapid Transit Company for the purpose of aiding in the financing of the \$57,735,000 notes maturing July 1 next have been published.

Briefly, the plan requires the holders of the company's notes to consent to exchange 70 per cent of the face amount of the notes for new three-year 7 per cent gold notes of the company. The proposed advance will therefore only be made in the event of the holders of the maturing obligations lending their co-operation by extending at least 70 per cent

The new three-year 7 per cent notes which would be exchanged fo the present 6 per cent notes will be secured by collateral now deposited as security for the present notes and by \$30,000,000 additional bonds of the Brooklyn Rapid Transit Company to be issued under a consolidated and refunding mortgage which was recently approved by the stockholders of the company. The War Finance Corporation has already expressed its willingness, should the plan be consummated, to make advances in proper cases to banks and trust companies, as provided for in section 7 of the War Finance Corporation act, upon the new three-year 7 per cent gold notes of the Brooklyn Rapid Transit Company.

It was said a circular letter was being prepared to go out to all holders of the present maturing notes advising them of the decision of the War Finance Corporation and advising them to deposit their notes with the Central Union Trust Company under the plan.

No Syndicate for Brooklyn Transit

A dispatch from New York says that no underwriting syndicate has been formed in connection with the proposed financing of the \$57,785,000 5 per cent notes of the Brooklyn Rapid Transit, nor is any such step to be taken. Bankers who have been identified with financial affairs of the company in the past will exert their influence in obtaining consent to the proposed plans, but will not assume any of the responsibility of the obligation further than that.

Therefore it is apparent that there must be universal acceptance of the plan if the suggested arrangement by the War Finance Corporation is to become effective. It was pointed out that the fact that the War Finance Corporation is willing to advance a part of the funds required to meet the maturity is accepted in banking circles as an indication of confidence in the affairs of the company on the part of the Washington authorities. At the same time, the additional amount of collateral that is being placed back of the new loan and the higher rate of interest that it is proposed to pay are spoken of as rendering the obligation a highly attractive investments security.

Business in Bond Market Good

Bond and investment houses report business in bonds as very good. There is quite a good deal of interest being displayed over the forthcoming issue of American Telephone and Telegraph bonds. It is said that the price at which the new 6 per cent seven-year convertible bonds of the company will be offered to stockholders has been officially announced as 24 and accrued interest. As soon as the stockholders approve the bonds, a special meeting having been called for July 3 to act on the matter, the company will forward warrants. The bonds yield slightly more than 7.1 per cent. Stockholders will have the right to subscribe in the proportion of \$100 in bonds for each ten shares of stock or any fraction of ten shares. The new bonds are convertible into stock at 106 at any time after two years' usual maturity. A syndicate headed by J. P. Morgan & Co. and associates has arranged to underwrite the issue.

Cattell Very Optimistic

If the genial city statistician, Dr. Edward James Cattell, has been correctly reported from his address before the National Association of Credit Men at their convention in Chicago on Wednesday, 'it might' be well for the United States, if it wishes to increase its production and resources, to start another war when this one is over. Mr. Cattell says the United States can fight for twenty-five years more without impairing its credit, and in fact with greater resources at the end of the period, due to increased production, than at the beginning.

A banker who read this statement from a Chicago paper remarked that in all probability Mr. Cattell had been telling the credit men something of Philadelphia's resources and activities; how we can make a otive while one walks around a block, and manufacture the carpets and curtains of a ten-room house as fast as a man can measure the size of the floors and windows. "I would like," he said, "to hear Mr. Cattell let loose on Hog Island and our other shipbuilding statistics. Roger Babson, the great statistician, said here once that Mr. Cattell was the only one who could make statistics interesting to the people."

SHERIFF SELLS STOCK

600,000 to Satisfy Claim

York, June 21 .- The Sheriff here one hundred thousand shares of the Utah Fuel Company of a par value of \$10,000,000 for \$4,000,000 to satisfy. part, a judgment for \$36,908,510 obned by the Equitable Trust Con

as trustee against the Denver and Rio mde Raitroad Company.

filliam Saloman & Co., bankers, the chasers, represented the Western hasers, represented the Western for Railroad Company and others, resys for the Bankers Trust Com-, as trustees, fied a protest against als. The stock was levied upon December under a writ of attach-

FIREMEN ELECT

Gets \$4,000,000 for Par Value of \$10, W. T. Cullen, of Pottsville, Heads Six-County Association

ON U-BOATS SUCCEED

Navy Department Makes Public Result of Three Months'

Observation .

Believe Only Half Battles With Submarines Are the Real Thing

Washington, June 21

Thirteen of every hundred reported marines withstand the cold light of form and had mother in my arms. Lucy of the U-boat, according to official swung them in a circle right off their Navy Department.

This 13 per cent of sinkings in en- began to talk at once. gagements with the raiders by American and Allied naval forces, as well as her last letter when I noticed that her by armed guards of merchantmen and aerial patrols, is an average of a Can you beat it? I had clean forgotthree months' period, and is accepted ten Graham in my excitement. as the official estimate by both British and American naval authorities.

The information is the first from forth the ratio of effectiveness of the mother war against the submarine.

Raiders Here Still at Large Although there have been various reports recently of the destruction by natrol vessels and armed steamships of one or more of the German subma-rines operating off the Atlantic coast, it was learned authoritatively the Navy Department is without evi-dence that would justify the belief that any of the sea wolves has been was learned authoritatively that

that any of the sea wolves has been accounted for.

It also was learned that a close study of the reports made by masters of ship which have been sunk or attacked has suggested to some naval experts that the raiders operating on this side of the Atlantic are of a special type in which speed has been sacrificed to fuel capacity, enabling the raiders to remain away from their bases for long periods

Although the number of submarines

Although the number of submarines actually sunk of the thousands re-ported attacked is relatively small, Navy Department officials declared that if all such reports were true Germany would have had such a fleet of U-boats that "it would be fair to as-sume we wouldn't have a ship on the ocean and Germany would have swept the sea of all ships."

59 Per Cent Highly Improbable

The official figures were pased to compilation of submarine operations hot water that I have never under the counter-measures in the British gest it again. Some day I am going to write a book on Nellie.

of the Navy, said that of 100 at-tacks against submarines reported by various sources 50 per cent were fered to buy ber, and did. Somehow, called "highly improbable," although they were reported officially as definite attacks. They were classified as "doubtful, even as to the presence is touchy on this question. of submarines," by the British Ad-

Slightly more than 20 per cent of

submarine certainly was submarine cording to the judgment of mayal authorities who scanned the reports.

Five per cent were classified as "probable sinkings," where it was established definitely that the submarine was present and damaged.

Allowing for the possibility that a majority, if not all, of the "probable sinkings" actually resulted in U-boats being destroyed or put out of commission, the maximum sinkings in actual engagements with Allied naval and engagements with Allied naval and air patrols and the armed guards of air patrols are to be seven saloons. Folks around town used to tease him by saying that the horse knew where he wanted to stop.

We used to have a whip for Neilic.

We used to stop.

We used to stop was a whip for Neilic.

We don't now, for if she were ever to touched with a whip she would stop dead and look over her shoulder at you with the most puzzled expression on ser face. as if to say:

New York, June 21.

The ratio of sinkings and reported and mother immediately turned to me destruction of submarines, it was and said. "I expect dad is upstairs. (As stated at the Navy Department, was and see. Peter."

beyond doubt Von Tirpitz has lost a I saw how much I mean to dad.
very considerable number of his der if it is silly for men to cry
weapons of rutflessness. The reports of sinkings run into the thousands.

London, June 21.—Captain Persius, the naval critic of the Berliner Tageblatt, admits that German submari are unequal to the warfare again are unequal to the warfare against them, says a Rotterdam dispatch to the Daily Telegraph. Captain Persius

writes:

"Every layman knows that U-boat losses are unavoidable, owing to the continually increasing sharpness and effectiveness of the defense measures of the enemy, which, perhaps, will further increase as the war progresses "It is scarcely to be denied that our enemies are both carrying on the war and living, and that it will be pos-sible for them to defend themselves against tonnage needs for a long time at any rate. From the beginning of the U-boat war it was a mistake.

estimate the resources of our en ARREST FORMER VILLA AGENT

often committed among us, to under

German Is Accused of Giving Information to Berlin

New York, June 21.—The arrest of Felix A. Sommerfield, a German, well known in Mexico, has resulte from conferences he had had with Frederico Stallforth, interned as an alien enemy, and the belief that while Sommerfield was agent here for the Madero Government and Villa he acted also as an agent ent and Villa ,he acted also as an agent

Sommerfield, also known as Sommer feld, was taken into custody at the Hotel Astor, where he has resided for the last few years. Federal agents said he had several conferences with Stallforth, who was formerly president of the Botany Worsted Mills, of Passaic. N. J., taken over some time ago by the alien property custodian. The nature of these conferences was not disclosed. The officials also said that while Sommerfield was acting for Villa and Madero he sup-plied Germany with first-hand informa-tion of Mexican and American affairs. Sommerfield left Germany in 1992 and came to the United States. He returned to Germany in 1996, served in the army. later studying mining engineering, re-turning to the United States in 1909 and

toing to Mexico, where as a mining en-

gineer he is said to have amassed

Eleven Graduates at Dover Dever, Del., June 21. — The public schools closed here yesterday, high school commencement exercises being held in the opera house, when eleven students graduated, the first to graduate since the four-year course was established, received diplomas. Hlanche M. Moore was salutatorian and T. Muncey Keith valedictorian. The address to the graduates was made by Secretary of State Everett C. Johnson and the diplomas were presented by Prof. Wesley Webb. The graduates were Martha Aron. Margaret C. Hartnett, Blauche M. Moore, Leonie Munday, H. Gertrude Sax-

BUSINESS CAREER OF PETER FLINT

A Story of Salesmanship by Harold Whitehead

Mr. Whitehead will answer your business questions on buying, selland, advertising and employment. Ask your questions ciertly and give all the facts. Your correct name and find address, must be signed to all inquiries. Those which are anonymous must be fonored, absures to technical guestions will be served by mail. Other questions will be answered to the column. The most interesting problems of tagging and the state of the property of the served o

CXXI

MY! HOW good it is to be home after you have been away for a while! The train had hardly pulled into Farmattacks on or sinkings of German sub- dale station than I was on the platcritical analysis and are classified as and Ella were there, too, and it made "known sinking," in which there is no me so happy to see them again that room to doubt the actual destruction I kissed them, one after the other, British information obtained at the feet, and then planted them down laughing and protesting. Then every one

> I was just going to thank "Say, but I-I'm awfully sorry," I

"I have been looking forward with official sources on the point and sets much pleasure to meeting my friend's "And I am glad to meet you, too,"

> mother is just about all right and he has told me quite a bit about you and his sisters."

Graham. ping an old-fashioned curtsy. Ella is sixteen and as full of mischief as a kit- in blocking a number of nonessential

Lucy is quite grown up; she's nearly twenty. "And this is my sister Lucy," I cisco banker said for the committee, "to be possessed of a superior brand of be possessed of a superior brand of the continued."

We all piled into the surrey and Lucy was soon driving us home. Dad is quite ernment, and competing where the Gov-old-fashioned. He doesn't believe in au--calls them "devil wagons." Nellie, our horse, is getting very old, but I remember that once when I suggested that we have her shot out of her misery

Mr. Roosevelt. Assistant Secretary on the Navy, said that of 100 at ing to pull a load which was beyond her strength. There and then he of-fered to buy her, and did. Somehow,

s touchy on this question. It was two years before we broke Nellie of the habit of stopping at every saloon in town. Farmdale is dry now. Slightly more than 20 per cent of saloon in town. Farmdale is dry now, every 100 cases reported were listed as "possible" and in each case the submarine certainly was present, according to the judgment of mayal austreet to have Nellie stop automatically street to have Nellie stop automatically

The ratio of sinkings and reported and mother immediately converted home

stated at the Navy Department, was and see read on the state of the looked. I can't write what happened It is apparent that if thirteen of every hundred reported sinkings of every hundred reported sinkings of alone. Gee! How proud I did feel when flight to avoid trial. der if it is silly for men to cry?

> TODAY'S BUSINESS EPIGRAM Sentiment is the electricity of busi-ess—intangible, but accessary. What does this mean to YOU?

Business Questions Answered

Business Questions Answered

I was a traveling salesman in Austria.
Germany and Switzerland for eight years, and made good. When I came to this country, four years ago, I was unable to work as a salesman because I could not speak or write English. Now I have well nigh mastered the English language, and would like to go on the road again. As I feel it is hard to get a good position without traveling experience in the United States. I want to take a course in salesmanship given by a correspondence school which gives the promise of bringing pupils of the school into connection with reliable firm I am working now as stockkeeper and have good experience in different lines of goods. What do you think about the course and what are who will probably be a citizen next year?

The Y. M. C. A. I believe, given a

The Y. M. C. A., I believe, gives a good course every year, and perhaps some of the business colleges do, also. You might ask the superintendent of schools whether any of the high schools will give such a course this fall. Frankly, I am always suspicious of a school which guarantees to find its students good jobs. A student may not be worthy of a good job and may merely pay for a course to secure a job. What you want is knowledge. The job will come naturally.

Thousands on Way, Red Cross Mission From Russia Reports

A Pacific Pert, June 21.—The American Red Cross mission to Russia, headed by Lieutenant Colonel Raymond Robins. has arrived here. The party left Mosco May 14.

While Lieutenant Colonel Robins said

While Lieutenant Colonel Robins said he would make no statement until he had

conferred with the State Department, unofficial members of the party asserted that thousands of Czecho-Slovak troops are on their way to the United States to offer their services against Austria. Every courtesy was shown the party by the Boishevik Government, it was said. A private car was furnished them at Moscow, despite the scarcity of roll-ing stock on the Trans-Siberian Railroad, and they made the journey to Vindives-

JERSEY BUDGET ACT HELD UP AS MODEL

Comptrlolers at Atlantic City Told of Efficiency and Uniformity

The budget act adopted at the recent session of the New Jersey State Legislature was held up as a model of efficlency and uniformity at the session of the National Association of Comptrollers and Accounting Officers, held in the Marlborough-Blenheim. Assembly-man Arthur N. Pierson, a member of the mmission for the survey of municipal nancing, and Walter R. Darby, comof municipal accounts of the State of New Jersey, commented favorduring their addresses. The new obligations imposed upon accounting officials of cities and States were discussed by John S. Drum, of San Francisco, in an address on "The Work of the Capital Issues Committee," and Henry B. Fernald, of a firm of certified public accountants of New York, took as his them. "Canital Accounts in Municinal theme "Capital Accounts in Municipal Accounting.

John S. Drum, president of the Sav-inga Union Bank and Trust Company. San Francisco, a member of the Federal capital issues committee, told the con vention of the plans of the United States Government to prevent, so far as is possible, every form of nonessential extions, cities, counties and States, not through harsh restrictive measures, if it can be avoided, but through a spirit of patriotic co-operation.

There is to be no compromise ever, the Washington Administration's representatives made it clear, with erchiright on hand. Ella, this is Francis mental projects through political influences or political contractors seeking Already, he said, the Capital projects

What we are endeavoring my big brother," she said to Graham.
"He needs some one to look after him."
"His sister's letters seem to do that admirably," Francis responded. "He sible the financial resources, labor and was good enough to let me see the last one you wrote him. He's a lucky boy!"
"Well, well, we one you wrote him. He's a lucky boy!" one great business of winning this war. "Well, well, well, well, will, well, well, will, well, well, will, well, municipality goes into the market for money it is competing with the Gov-

> for most State and city securities are "The principle upon which the Capital Issues Committee is working is that the Government must have the right of way have been referred to as watchdors of your home treasuries. In the name

as a whole."

The comptrollers pledged their cooperation by a rising vote and were as-sured that they will be backed up di-rectly from Washington in taking a positive stand against councilmanic plans contrary to the Federal policies

NO AID FROM BROTHER,

New York, June 21. Jeremiah O'Leary, keen of mind, on the witness stand in the Federal District was Court yesterday, swore that his brother. John J. O'Leary, who is on trial charged with aiding the Irish aglitator to escape that the G. A. R. and the Ladies of the G. A. R. are also meeting in constitution had nothing to do with his the G. A. R. are also meeting in constitutions have the G. A. R. are also meeting in constitutions have the G. A. R. are also meeting in constitutions have the G. A. R. are also meeting in constitutions have the G. A. R. are also meeting in constitutions are characteristically also being a chauffeur will be considered a

"I cannot make it too emphatic that neither my brother John nor any member of my family knew that I was going to run away." Jeremiah said. "In fact, I did not decide not to return until Arthur Lyons and I had left St. Louis. I not returning."

The witness occupied the stand the entire day. His cross-examination will continue this morning. Frequently in his testimony he denounced the newspapers for what he called unfair treatment in the last three years.

O'Leary testified that before his de-O'Leary then burst into a general

members' true Americanism had been destroyed by the hysterical following get him an attorage has been worked out by an visory committee, consisting of Dr.

T. Holdsworth, dean of the School becommended from the reputation of De Lancey of the commence of the comme

Steel Shipments

Six Weeks

DRYDOCK SITES PICKED

Furnish Government Land

Chairman Huriey, of the shipping board, will make public today the sites selected for the three dry docks to be built along the Delaware River. It is now up to private capital to come forward and furnish the land, if the docks are to be built here. The Emergency Fleet Corporation will finance the building.

TROLLEYS FOR SHIPMEN

Workers to Be Improved

perve the nation in transporting esset

feur Under Draft

Ax on Wife

saloon with friends, Alex Biegan at-tacked the woman with an ax, striking

her several giancing blows on the head.

The woman's screams attracted neigh-bors, who rushed in and overpowered the

tial supplies was passed.

principal speaker.

SCHWAB AND GARY CONFER SHIPYARD BAND CHESTER SHIPBUILDER Will Discuss Plans for Rushing GOOD LAND TRAVELER

"Bill" Stevenson's Frequent
Trips to Philadelphia Interest Joiners at Sun Plant

Now that the big tanker Lancaster, recently completed at the Sun Shipyard, Chester, has left the yard for good.
"Bill" Stevenson, a college chap, who has been made assistant foreman of the joiner shop there, is free in the evening.

Divided byte Pleet Corporation, to day and discuss further plans for rushing steel shipments to the various shipyards. Particularly at Hog Island is the steel shortage apparent. Shipments have not yet begun to arrive from the plants which recently were awarded contracts for \$0.000 additional tons a month and delay is also caused because many of the plates must go through a correction shop after they are fabricated.

Although still somewhat behind schedule, steel shipments are improving daily, due in great measure to he hearty co-operation afforded the Emergency Plete Corporation by the big steel interand his frequent trips to Philadelphia have led his men to expect an announce

Stevenson and the young woman are oth from Rochester, N. Y., and the both from Rochester, N. latter has been at Atlantic City for sev-A. Remington, who quit advertising in

Philadelphia to tackle, a riveter's at the Sun yard, is now talking of

George Spear, secretary of the Sun Shipyard Trapshooting Club, finds it hard to get out 2500 notices, but says he will find some way.

ships and the quantity production of At present there are 25,000 men working at the big shipyard. Only 7000, however, are directly employed in ship construction. Two thousand others are clerks, and the remainder are laborers, by the latter part of in shape.

The Sun shippard baseball team fortunate in having in "Bill" McGeehan. its manager, one so close to Columbia's coach, Andrew Moakley. In that way it has got many good playing hims. McGechan is said to be in correspond-In that way ence with Benny Kauffman, the great shortstop, but his own men say can get along just as well with own O'Nelll working between second and third. .

the Sun yard, recently received a post card which he treasures fondly.

The New York Shipyard Club's flingers are tuning up for "Jim" Murray, the Sun Club's 220-pound first sacker, who made two homers in last Saturday's game. And the slugger is tuning up for them, too, it is said. The wind from that heavy but of his gives one a chill, but he says he must be ready by Satur-

would keep that super-six car of his out of the ball park Saturday afternoons, so as to keep Keeley in the game. Keeley says he hates to see Murray get lone-

whose hailed by his own fellows as the best in the whole Shipbuilders' League. admits that he has at times confused the center fielder with the sec but says the sun is partly to blame.

TREAT 'EM ROUGH" O. K.'D Here Approve Motto of the Tank Corps not solely of the city, but the nation

Canden and Gloucester shipworkers, numbering in all about 15,000, are to have excellent trolley facilities to and from work. A. Merritt Taylor, director of housing and transportation for the Emergency Fleet Corporation, will spend about \$11,247,000 on the development of this important adjunct to the shipbuilding industry. The New York yard at South Camden, is to have a loop to handle the trolley crowds there. "Treat 'em rough," the American tank rps' motto in the war, meets the un-alified approval of all shipworkers in e Delaware River district. the Delaware River district.
"That's the only way to treat these swine." is what Major General E. D. Swinton, originator of the armored tanktells the shipyard men every day, and their cheers show where they stand.

GIVES G. A. R. FEW YEARS

Commander Tully, of New Jersey. Sees End Near

Atlantic City, June 21.—G. A. R. posts have only seven or eight years more of life, at the present rate of mortality among its members, in the opinion of Commander Walter Scott Tully, addressing the New Jersey G. A. R. meeting here. Impressive memorial services were held for the 209 comrades who have died in the last year, leaving only 2210 members in New Jersey.

George E. Boyd is the choice for department commander at the election to be held today.

"Veterans of the Civil War are dying at the rate of 100 a day," Commander at the rate of 100 a day," Commander General Crowder has sent his negro Tully declared. "At this rate I can see the posts entirely wiped out in seven or driver off to the ranks to enter a driver off to the ranks to enter a

CREDIT UNIVERSITY WILL BE ORGANIZED

had no notion when I left New York of Chicago Convention Makes Move to Aid Business

After War

Plans were outlined for a national university of credit education, to be parture for the Pacific coast he had re- known as the National Institute of parture for the Pacific coast he had re-ceived a letter from Henry A. Wise, then Credit, at the session of the National ditch half filled with water, where he his counsel, stating Mr. Wise would Association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would Association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would association of Credit Men's convention was found by officers summoned from the stating Mr. Wise would be stating the stating Mr. Wise would be stating the stating Mr. Wise would be stating the stating the stating mr. Wise would be stating the stating the stating mr. Wise would be stating the stating mr. Wise would be stating the stating mr. Wise would be stating the stating the stating mr. Wise would be stating to the stating mr. Wise would be stating the stating mr withdraws, as the Government would at the Hotel La Saile. It will be patpersecute him (Wise) if he tried the terned after the American Institute of Banking and degrees will be conferred Banking and degrees will be conferred RAND GERMANTOWN AVE, as by universities upon the completion HARLES RAY in "HIS OWN HOME TOWN" denunciation of the bar, saying its of a regular curriculum,

The project is an outgrowth of the war and is a step forward in line with of a false public opinion and they had preparations business is making to meet become obsessed with the opinion that world-wide competition following the T. Holdsworth, dean of the School of Economics, University of Pittsburgh;
Dr. C. W. Gerstenberg, director of the "THE FACE IN THE DARK"

AND THE FACE IN THE DARK"

THE REASON WHY

THE UNITED EXHIBITORS' ASSOCIATION FRANKFORD 4715 Frankford Ave. TODAY CHARLES RAY in "HIS OWN" HOME TOWN" BELMONT WED ABOVE MARKET CHARLIE CHAPLIN COMEDY

CEDAR GOTH & CEDAR AVENUE WM. S. HART IN "THE NARROW TRAIL."

COLISEUM Market Bet. 50th & 60th TODAY "MISSING" A ROMANCE OF LOVE AND WAR COLONIAL Gtn. & Maplewood Aven.

I. Mary McLane in "Men Who Have to Me"

JUMBO FRONT ST. & GIRARD AVE. JUMBO Jumbo Junction on Frankford "L"
Mary Miles Minter in "SOCIAL BRIAR"

KNICKERBOCKER MARKET AT 60TH Sessue Hayakawa in "THE WHITE MAN'S LAW" LOCUST 52D AND LOCUST STREETS
Lina Cavalieri in "LOVE"s CONQUEST"

ON THE WAYS—TO BERLIN

Every Member of Musical O ganization of Chester

Shipworkers held a banquet last at the Washington House, Chester, which a high official of the Emers

tion of being the only shippard band the country whose members, with

All twenty-five members of the C Within six weeks 20,000 men will be employed at Hog Island, concentrating entirely upon the quantity production of T. Kniskern, general manager of Chester Shipyard, was a guest. G. Trout, works manager, and Henry G ster, head of the service departs also were present. The three off spoke. Albert Hankins, director of land; John Roberts, assistant dire Joseph Patrick Welsh, secretary: Cha Morris, manager and organizer, and Barber also made addresses.

clerks, and the remainder are laborers, engaged in putting the yard in shape. By the latter part of August, Hog Island will be completed, and virtually all the laborers will be needed no longer. As many as possible will be turned into shipbuilders, schools at the yard are now accommodating 500 men; 1000 have already passed through. Four thousand shipbuilders at least will be needed by September, and there will also have to be one shipbuilder to take the place of every laborer, who leaves because he cannot become a shipbuilder. Frequently these men are called upo to play in the shippard. These occasion usually come at noon, and never is then time for even a wash. With their han and arms black with dirt and wear their shop clothes they suddenly tran-form themselves from tollers into m sicians and march off at the head of t big crowd of shipworkers to some Now Up to Private Capital to

though they have to postpone the luncheon, they are a big help to morale of the men who build our shi and their officials were u ganized last January.

FINDS WIFE BEST TRAINER

Tip From Its Catcher

Vice President Piez, of the fleet corporation, said this was the plan that was followed in other sections of the country where dry docks were built. He would not say definitely that, in case private capital was not forthcoming, the docks would not be built here, but declared that the plan elsewhere was expected to meet the local situation. Tip From Its Catcher

The only thing that is the matter with the Sun shipyard's baseball teal says "Harty" Hartline, the catcher, that he is the only one of the nine what the state of the support a wife and stay at how every evening.

The other members of the team if to see what that's got to do with the standing in the column, but Harttis sticks to it that a wife is the betrainer a ballphayer can find.

As a good behind-the-bat man Halline's tip commands respect. Standin is sixth place, the Sun team is only tumps from the other end. It has wone game and lost five. The coming Surday it is to meet the New York say yard boys, who are in second place.

Cupid reports no progress at among this hard-hearted set of men resenting the Sun Company on the mond. Of course, he has nopes, but this case, according to Hartline, it hoping against hope. But Cupid hims has been fooled, and while there are it wages there are hopes. At least the way some of the Sun rooters. Facilities for Camden and Gloucester George E. Oiler, office manager of the Emergency Fleet Corporation, has been appointed personnel manager pro tem of the fleet corporation and has assumed charge. The office was made vacant by the recent resignation of A. G. Goodell, head of the employment bureau.

permit the various States to proceed Machinists, 17 to 0

The first twilight baseball game theater Shipworkers, played yest to Upland, between the Outside thinists and the Construction D



Biegan was bound hand and foot, car-PAUL J. DEVITT

APOLLO 52D AND THOMPSON STS.

ALICE BRADY IN

THE KNIFE

BLUEBIRD BROAD STREET and SUBQUEHANNA AVE

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56TH ST. THEATRE Below CONSTANCE TALMADGE IN

IMPERIAL SOTH & WALNUT BYE

ATTENDS BANQUI

Plant a Worker

Fleet Corporation recently declare be the best he had heard at any

HOG ISLAND TO EMPLOY 30.000 ception, actually work in the vard. 3 of the New York Shipyard Band also handy with ship tools. Will Be Concentrated on Ships in

Sun Shipyard Baseball Team G

SHIPMEN PLAY BASEBAL

hester Plant Constructors Win

hinists and the Construction ment, was a great success, partiter the Construction men, who p systemer runs against a cipher other side.

Marton, the machinists' pitcher, eight free passes. Marriott and spurned all his offers with hard to every part of the field. The chinists scored only three hits of der. The losers want a return ement. Today will be the final day of the con-vention. Officers and directors will be elected. John Burke, treasurer of the United States, is expected to be the CROWDER'S DRIVER TO WAR



argest in the city

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RUBY