ake at at present 22%

States Steel, 17% Steamship, 15% de Steel, 12% ree Pro. & Ref., 30% tion how even these ex-

al returns may be increased? An in-vill bring the informa-



Market Review, just is contains latest informaoston & Montana

ual Report, Financial tatement, President Allen's malysis of the proposed Fiew Properties, etc. Also

Thiogen, Houston Oil, Rochester Combined, Picardy Oil, numerous other active

Rogers, Norton & Co. 8 Exchange Place, N. Y. City

ecurities Purchased at Higher Levels

ox & Company Stock Brokers Estate Trust Bldg., Phila,

Phone Wal. 2480

You Understand

the working value of securities, and how it may benefit you financially as an in-

In answer to letters from many investors requesting information on this important phase of finance—as applied to them personally—see have published a little ich we ibuting upon request.

Jones & Baker

SECURITIES
Widener Bidg., Philadelphia Phones Bell, Walnut 1600
Kerstone, Race 2290
New York Pittaburgh
Chicago Boston

Widener Ruilding, Philadelphia. ing send me Bockiet T. U. 957.

ortified Public Accountants WRENCE E. BROWN & CO.
REAL ESTATE TRUST BADG.
IGATE & ADMUST PARTNERSHIP
LATION & DISPUTED ACCOUNTS

Financial Briefs

meeting of the directors of the ercial Trust Company today J. J.
b was elected a director of the
ny. Mr. Raskob is a vice president
E. f. du Pont de Nemours & Co.,
mington, Del.

K. Kurtz, Jr., has been elected e at which the \$44,500,000 6 even-year American Telephone aph convertible bonds will be

to list \$22,500,000 voting trust to for common stock.

w York Subtreasury gained \$1,-rom the banks yesterday, mak-t cash gain since Friday of

VIDENDS DECLARED cept on preferred, payable July 1 a record June 20 achine Company

n Buyers and Sellers

r and Hartcorn bid : Par-

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES will yield PRICE MOVEMENTS ARE MIXED AGAIN IN NEW YORK MARKET, DECLINES FOLLOWING GAINS

Mercantiile Marine Advances on Big Purchase by Barney Am Can & Co., but It Soon Turns Downward-Steel **Industrials Take Same Course**

New York, June 20. Price movements were mixed again in today's stock market, with many of the important issues showing strength at the opening, but reacting before the end o fthe first hour. Speculative interests continued absent, leaving the course of the market to be detrmined to a great extent by the speculative element on the bear side,

C. D. Barney & Co. bought 10,000 shares of Mercantile Marine preferred in the initial trading, making that stock advance 11/2 to 1941, but it was not long before it reacted to 102%.

The steel industrials made gains ranging from fractions to more than I point, but also receded, the early demand being quickly filled, and in the late forencon those issues showed little change from yesterday's final prices.

The tobacco group was strong also at the start. United Cigar Stores moving up 2 points to 98%, and Tobacco Products made a gain of more than I point, but General Cigar stock, which was a strong feature for

some days, dropped from 5 3to 4914. The traction stocks were also weak, Brooklyn Rapid Transit falling from 42% to 38%, and Interborough preferred dropped from 40 to 38. The weakness in Brooklyn Rapid Transit was almost entirely due to a fear that the company would not be able to meet the requirements

included in the proposed Government co-operation in meeting the 5 per

port From Spot Houses

SHARP LOSSES OCCUR JULY OPTION ACTIVE

as Desalers Cause Selling

cent notes maturing July 13.

GRAIN BELT WEATHER FORECAST Chicago, June 20.—Illinois—I nactiled: titunder showers north and west tonight; warmer tonight: Priday partly cloudy; Missogri-Pair tonigit and Friday pre-celled by thunder showers northeast to-

reided by thunder showers northeast tonight.

Wheensin—Unsettled, thunder showers
east and south tonight, probably clearing
Friday morning; warmer.

Minnesota—Fair tonight and Friday;
cooler Friday and northwest tonight.

Iown—Fair tonight and Friday, preceded
by thunder showers extreme east tonight;
warmer east and cooler extreme southwest
tonight; cooler west Friday.

North Dakota—Fair tonight and Friday;
cooler in southeast Friday.

South Dukota, Nebraska and Kausas
Fair tonight and Friday; cooler,
Montana and Myomins—Fair tonight
and cooler.

Chicago, June 20 this morning, with general selling by communicion houses on a ruling by United States Food Administration which has been sent to all members of the Board of Trade, that each customer who takes delivery of cash grain on futures must be properly licensed by It is also a violation of the food law for commission merchants to take delivery and carry cash grain for custivery and carry cash grain for custiling is to prevent cash grain from falling into the hands of speculators.

Operations in the pit were active and support was weak. It was the consensus that all longs in July will have to either liquidate or apply for a grain dealer's license before the first month. There was rain in parts of illinois. Wisconsip and lows. The receipts here were 145 cars.

July opened at \$1.45% to \$1.44%. August started at \$4.08.24.65 (2.39.24.52.25.20 (2.35.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.65 (2.39.24.

were 93 cars. July opened at 72% to 72% against 13% at the end yesterday. August

New York Stock Sales

Close High Low a.m. Alaska Gold Mines 114.
Alaska Juneau 14.
Allis-Chimers Mfg. 2414 2414 3414 3414 Am Car and Fdy. 80 Am International, 53 Am Cotton Oil 2214 Amer Express 502 Amer Shibling Co. 135 New York Curb Am Loco pf... 98 ... Am Malting ... 7/2 ...

Chevrolet Corden & Co., Curties L. V. Cl. Sales Am Malt 1st no Am Smeltng & Ref 76'; Am Sumatra Tob. 138'4 140'4 139'4 L. V. C.I. Sales.

Marma Copper
Mother Lode, new.
Mother Lode, old.

Ray Horeutes

Russian Sigs

Russian gigs

Seneca Copper
St Joseph Lead.

Submarins
United Motors

Unit Am Sugar Refining112': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 113': 1 9375 165 16% 16% 16% 16% Am Zine L & S. 16-5 18% 16 4 16% Am Zine & Ld pf. 48 Anaconda Copper 84 61% 64% 64%

Atchison T & S F . S514 ... Atch T & S F pt. 832 ... Atl Gulf & W 1 .107 107 Bruns Ter & R Sec 12 Butte Cop & Z... 10 Butte & Superior, 24 Cal Petroleum ... 2013

Cent Leath Co pf. 101 ... IN THE CORN MARKET

IN COTTON MARKET

Chi Mil & St Paul 43%

Chi Mil

COTTON BELT WEATHER CONDITIONS
New York, June 20. — The following
temperatures were recorded in the cotton
belt this morning:
Macon, Knoxville, Nashville, Atlanta,
Thomasville and Savannah, 50: Memphis,
Augusta and Jacksonville, 22: Sau Antonio,
Vicksburg, Meridian, Montgomery, Chattanooga, Charleston and Tampa, 14: Abilene, Shreveport and Pensacola, 56: Oklahoma, 78, and Corpus Christl, 80. COTTON BELT WEATHER CONDITIONS Elik Horn - 23 Brie 2d pf. 23 Gaston Wm & W. 28 Gaston Wm & W. 28

Aside from a little pressure, which Aside from a little pressure, which forced July 5 points under last nights Goodfich B F pf. 991.

close, cotton prices were ready at the Granby Consol. 75 Great North pref 894.

New O. Tex. & M. 217. N. Y. Central. 72, 72 N. Y. N. H. & H. 42 42

Ry Steel Spring 53'.

Ray Consol Copper 25'.

Reading 91 91's 91', 91's,

Reading 1st pf. 36

Repub. Iron&Stl pf. 99
Royal Dutch tr. re. Iti. 97
Sioss-Sheff S & I. 65
Sinclair Oil Refg. 25: 29
Southern Pacific. S4
Southern Ry pf. 62
Studebaker Co. 45
Studebaker Co. 45
Studebaker Co. 45
Teun Cop & Chem 19: Tol St L & W pret 100;
Union Pac 121s;
Union Pac pf. 701;
United Cigar Ste. 96 184;
United Ry Inv pf. 174;
.....

184 974 98 U. S. Street 10314 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 10315 103

*Ex dividend—Jewel Tea preferred, 1%; sect world, and students of ants have described them as pouring out of the and Telephone. 2: National Surety Company, 3: Chart.Peabody preferred. 1%; Booth Fisheries. ½; do first preferred. 1%; Continual Can. 112; do preferred. 1%; Continual Can. 112; do preferred. 1%; Western Union. 1%; United Fruit, 2: Ontario Silver, ½; S. H. Kreas preferred. 1%; Worthington Young preferred A. 1%; Worthington Pump preferred A. 1%; do preferred B. 1½; California Petroleum, 1%; Certainteed Products first preferred. 1%; do second preferred. 1% which the tango is not excluded, though most of the numbers are solo performances and would be hilled as "eccentric dancing." tan Electric Supply, 15, ; do first preferred.

Use More Barley

Barley Pudding Three cupfuls of hot milk.
One-quarter cupful of barley meal,
One-half cupful of molasses.
One-half cupful of brown sugar.
One-half teaspoonful of ginger.
One-quarter teaspoonful of salt.
Cook the barley meal with milk in a
double boiler for thirty minutes. Add the
other ingredients, pour all into a greased
baking dish and bake in moderate oven
for one hour. Serve with sauce.

Barley Flour Sponge Cake Barley Flour sponge Cake
Three-quarters cupful of barley flour.
Three eggs.
Three-quarters cupful of sugar.
Two teaspoonfuls of lemon fuice.
One-eighth teaspoonful of sait.
Beat the egg york until light, gradully adding the sugar. Then add the coon lutes and floar. Foje in the wellNew York Bonds

Philadelphia Markets

PROVISIONS

The market ruled firm, with a fair jobbing demand. The following are the quotajons; City beef, in sets, smolled and alr-dried,
42c; western beef, in sets, smoked, 42c;
city beef, knuckles and tenders, smoked, and
tendens, smoked, 43c. E.cf hams, \$45,
Cork femils, \$10c, \$53, 16cms, \$1, 8c, cured,
loose, 25° \$30°c; do, skinned, loose, 25°,
are 10c, \$20°, \$20°, \$30°, \$30°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$40°, \$

REFINED SUGARS

POULIRI

1.1/E—The general market was quiet and weak with freer offerings. The quotations: Fowls, 33#34c; spring chickens, not Leghorns — Welghing 15, 52 bs. apiece, 50#55c; weighing 161½ bs. apiece, 46#45c. White Leghorns, according to size, 40#45c.; claggy young roosters, 25#26c; old roosters, 22#55c; ducks, Fekin, 25#36c; do, Indian Runner, 26#27c; guineas, per pair, \$1.35#1.45; pigeons, old, per pair, 40#45c; do, young, per pair, 25#30c.

FRESH FRUITS Moderate support came from spot houses.

Fears of damage from the high Texas temperatures were partly allayed by private reports received this morning to the effect that the high temperatures were checking the boil weeth and allayed sensing farmers to keep the fields clear of grass.

Sentiment, however, continued bullish after the opening, with the effect of advancing prices to a level of 5 to 13 points net higher by the end of the first fifteen minutes.

The receipts at the ports for the day are estimated at \$6000 bales, against 1455 bales a week are 1935 bales, a very support came from spot interval 256, 1945 and 1851 and 1852 and 1

VEGETABLES VEGETABLES

The general market was quiet, with fairly liberal differings at revised figures. Quotations: White potatoes old, per 100 lbs.—
New York, \$1,63.62 2. White potatoes, Norfolk and Eastern Shore, per bbl.—No. 1, \$2.62.50; No. 2, \$1,50.62 2. White potatoes, South Carolina and North Carolina, per bbl.—No. 1, \$3.63.30; No. 2, \$1,50.62 2. White potatoes, Florida, per bhl.—No. 1, \$2.62.15; No. 2, \$1,50.62 2. White potatoes, Florida, per bhl.—No. 1, \$2.62.15; No. 2, \$1,50.62 2. White potatoes, Florida, per bhl.—No. 1, \$2.62.15; No. 2, \$1,50.62 2. White potatoes, Florida, per basket, 50.62 \$1,50.60; No. 2, \$1,50.62 2. Sectional Florida, per basket, 50.62 \$1,50.60; North Carolina, per basket, \$2,50.60; North Carolina, per basket, \$1.60.60; North Carolina, \$1.60.60; North Carolina, \$1.60.60; North Carolina, \$1.60.60; No ner crate, 75c% \$1.40. Cabbage, Eastern shore, per barrel crate, \$1.50@3; do, Norfolk, per bbl. crate, \$1.50@3; do, do, per bbl. \$1@2.50. Onlong, Texas, per crate, \$1.71.75. Watercress, per 100 bunches, \$1@2. Mushrooms, per lb., 30@75c.

MONEY-LENDING RATES PHILADELPHIA-Call 6 per cent;

six months, 6 per cent. Reserve Banks' Discount Rates

Counts of Counts 15 days days 10 Boston New York Philadelphia Cleveland Richmond Atlanta 65 65 45 65 San Franciso. . 4

Wabash pf A. 4112.

Wabash pf B. 2444.

Wells Fargo Exp. 7414 73 73 73

Westinghas E & M 4314 4312 4312 4312

Worth Pump pf B 69 6712 6712 6712

Wheeling & L Erie 914.

Willys-Overland. 2014 211 2014 2014

Willys-Overland. 2014 211 2014

Willys-Overland. 2014 211 2014

Wabash pf A. 4112

dren do, and "follow my leader" is a constant game in their native forests.

The wild asses of the Syrian desert race with each other, and this with so with each other, and this with so that early travelers declared them to be half human. The sham fight is alwest willys-overland and in-*Ex dividend-Jewel Tea preferred, 1%; sect world, and students of anta have

dancing."

The relationship between play and submission of taming processes is very marked. The young of the grizzly bear play little. the grizzly is rarely tamed. The young of the cinnamon bear are most sulien; the cinnamon bear is never tamed. The young of the black bear play like kittens. The haby babeon does not play; and no one would suggest a haboon for a pet, but the young of the macaque monkeys play continually, and easily become members of a household.

Payrota are playful, but assists are

hold.

Parrots are playful, but eaglets are not, and no one has ever been able successfully to tame an eagle. Among sea mammals, seals are very playful, sea tions are not, and trained seals are among the cleverest performers on the caudeville stage. Of the larger animals the elephant alone possesses playful character in youth, and thus, while the rhinoceros and hippotamus can only be seen from the safe side of atrongly barred cages, the elephant can be utilized for a thousand purposes, from that of a derrick to a nursemaid.

Those wonderful birds of the Anjarctic has passings, are may be such as passings.

Philadelphia Stocks

200 Lk Sup C 17 1634 17 4 34 chgs 30 Leh Val. 59 59 59 59 14 112 Penn R R 44 4374 44 45 46 60 Reeding. 5136 5134 5134 54 435 U S Steel 10354 10334 10334 54 BONDS 11:50 Net High Low A.M. chee 81300 El & Peo Tr 4s. 1019 1019 1019 - 19

PHILADELPHIA INACTIVE STOCKS Following are quotations for in-active stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous close: | Signature | Sign

FOOTLIGHT RAYS FOR "BOOK OF JOB"

Stuart Walker to Take Unique Biblical Play on Tour Next Season

Ever since his Lenten production of The Book of Job" in New York, Stuart Demand was fair and the market ruled Walker has been receiving inquiries as steady on a basis of 7,45c for fine granu-

Book of Job" on tour next season.

The interest in his dramatic presentation of the actual Old Testament text is by no means confined to the United States. London Sketch secured photographs which will appear in an early issue. Clippings from French newspapers concerning the production have been received. And even from Hongkong, China, came a letter asking technical questions concerning Mr. Walker's lighting of "Job" and certain of the Dunsany plays.

Philadelphia Arrivals

at New York Hotels The following residents of Philadelphia Are resistered at New York hotels:

Mrs. F. Allen, Endicott,
W. H. Biles, Woodward,
J. Duling, New Victoris,
E. J. Gordon, Empire,
Mrs. E. J. Gordon, Empire,
Mrs. E. J. Gordon, Empire,
Mrs. E. J. Gordon, Empire,
G. L. Hunter, Gerard,
R. B. Kingsburg, Flanders,
Mrs. G. L. Hunter, Gerard,
R. B. Kingsburg, Flanders,
Mrs. H. N. Leonard, Great Northern,
T. F. Liskens, Longacre,
J. D. Mason, Aberdeen,
J. P. Hough, Webster,
E. H. Porter, Wallick,
N. Schwab, Marsailles,
Mrs. N. Schwab, Marsailles,
J. B. Shiaros, Van Cortland,
B. Spero, Aberdeen,
J. H. Taylor, Empire,
Mrs. J. F. Turner, Wellington,
Mrs. C. S. Turner, Wellington,
Mrs. C. S. Turner, Wellington,
Mrs. C. S. Turner, Wellington, Trenon, Abomarie,
C. S. Turner, Wellington,
C. S. Turner, Wellington,
C. S. Turner, Wellington,
S. Welnberg, Gregorian,
I. Wynn, Albemarle,
Allen, Broadway Central,
W. Growley, Aberdeen,
W. Moon, Grander,
M. Hanford, Albert,
L. Haufferd, Albert,
L. Haufferd, Liure, Square,

M. Gotz, Brosleii.
L. Hanford, Albert
L. Hurff, Union Square.
Lindeman, Aberdeen.
Irs, W. A. Lockwood, Park Avenue.
W. Mack, Herald Square.
M. Mannoff, Breslin.
H. T. Nugent, Albert.
H. Pele, Breslin.
T. F. Rose, Grand.
Miss F. Shaw, New Strand.
L. W. Squier, Grand.
F. Urle, Grand.
W. B. Bunker, Breslin.
R. E. German, Hermitage.
H. J. Gerson, Wallick.
W. T. Hoak, Park Avenue.
G. J. Johns, Grand.
R. B. Kingsberry, Flanders,
J. L. Lipschutz, Longacre.
E. W. McGee, Navarre.
F. W. McGee, Navarre.
F. Mille, Breslin.
M. Miller, Grand.
Mrs. G. J. Sleon, Longacre.
W. C. Roberts, Marlborough.
A. Mrs. G. P. Sison, Longacre.
he G. W. Spils, Marlborough.
Less G. W. Spils, Marlborough.
B. G. Underwood, Breslin.
Be-

LOCAL SHARE TRADING SMALL AND PRICE CHANGES ARE FEW AND OF LITTLE IMPORTANCE

Lake Superior Corporation Advances to 17—Reading and Lehigh Valley Lower-Home Issues

Tr 48. 1016 1014 1015 16

1000 Lake Sup to 58. 3618 3838 3818 - 18

400 Lib Bonds

2630 do 41.8 93.00 93.00 93.00 - 14

350 do 41.8 93.00 93.00 93.00 - 14

500 Phila Elec let 5s, 54 91 91 1 and the only sales recorded were triffing, odd lots. Following the lead of United States Steel common, however, the market showed a firm tone, which was in line with the first prices in New York,

Lake Superior Corporation advanced 15 on a light turn over, but Phila selphia Electric.fi Tonopah-Belmont and William Cramp came out unchanged The resignation of E. T. Stotesbury from the presidency of the Reading Company had virtually no effect on Reading shares. Only a few changed hands and the price dropped 4, while Pennsylvania Railroad sold at yes-

terday's closing quotation and Lehigh Valley lost 1/2. Steel advanced to 103%, but later reacted 14, which left it near midday

with a net gain of %.

WOMEN DON SENSIBLE

Latest Costume Made of Shirtwaist or petilcoat, or over a light summer frock, if she has to run out and gather a panful of string beam. waist. Bloomers and Skirt

work of men, and their labors are re-leasing hundreds of men to take up arms like suggestion. This natty leasing hundreds of men to take up arms for America. It may not be as roman-

Farmer Coatumes Picturesque And the workaday togs for field labor appeal to feminine fancy also—which is always a help. Working from dawn to dusk in shabby old clothes would not be half as satisfying as becoming togs that give one a pleasant sense of being dressed for the picture. There is an immense satisfaction in being garbed for the part, and this the sole that lifts the foot well above damy schools and colleges that have organ—ground, and a very broad, low heel

The costume is made of good quality give greater comfort and keep khaki and includes a neat, comfortable in better condition than thin shirtwalst, well-fitting bloomers, skirt silk hose. fastened to suspender straps, and hat with flexible, adjustable brin The bloomers have none of the puffy, baggy lobk that these garments used to possess. The material, abundant of the Camp Fire girl is the middy and enough to give the bloomer the silhouette of a smartly cut skirt, is pleated into a belt and the pleats are stitched into a belt and the pleats are stitched all the way down to the edge, where the bloomer is gathered below the knee—well below the knee, at a point midway between knee and ankle. The pleats meet at the back and front and pleated to be a fashioned one given by a blouze belter than the pleater on the outer of the walstline and gathered bloomer. there is a flat box pleat on the outer side of each leg; and the whole garment has the look of a slim, graceful girls this summer have knitted slipons that the waist and his to give the state of the waist and his to give the waist and his to give the so that the bloomer can button to it, is the shirtwaist, made with roomy arm-holes and sufficient gathers across the The sleeves and may be rolled back on the arm; the turndown collar leaves the neck cool and unconfined.

Neat Skirt for Occasional Wear The farmer maid wears ber waist and bloomers when working in the fields or when "doing her bit" about the farmhouse. For more public appearances she has a conventional skirt, also of khakt, which may be slipped work the waist and bloomer contributions. over the waist-and-bloomer combina-tion and which is held firmly and trigly in position by natty suspenders in other words, broad straps that cross the shoulders and have at the ends two tabs that button to the skirt belt. This skirt has a pleated panel down the front, with deep pockets at either side

Liberty Loan 4s lead bond trading and were weak, declining to 93.70. of the panel, and it falls just over the edge of the bloomer, midway be-tween knee and ankle. The girl who gardens at home and potters about it WORKING GARMENTS gardens at home and potters about in lettuce and tomato beds finds this farmer-skirt very useful also. She does not need the khaki waist and bloomer for her sort of light gardening, but dons the skirt over an ordinary while shirtwaist or netticoat, or over a light

for the next meal There is a still more farmerette costume which many of the All over this broad land hundreds of agricultural organizations have adoptand over this broad land hundreds of ed—for modern woman, working for the spirited American girls are turning the war, does seem to have a strong to with a will this summer to de the hankering for bonafide breeches and The Book of Job" in New York, Stuart Walker has been receiving inquiries as to whether it will be presented in other cities. The boxoffice men in Cindinnatian Indianapolis, where the Stuart Walker Company has been playing repertory for the last two months, report many questions about the work. And letters from Chicago, Philadelphia. Boston and other cities have been pouring into New York office in such quantities that Mr. Walker has decided to present his complete production of "The Book of Job" on tour next season.

The interest in his dramatic presentation of the actual Old Testament text is by a means confined as the forms their diet.

for America, It may not be as romantic to wield rake and hoe in the hot sun as to hand out coffee and dought unit, belted at the walst and slubstitutes a dashing tunic, belted at the walst and flaring almost to the knee over nicely fitted breeches which disappear just below the knee under smoothly strapped puttees tunic, which looks vastly like a uniform coat with its straight coat sleeves its lie but on the hot sun as to hand out coffee and dought units to the soldier boys in the canteen service or to play the ministering angel in picturesque Red Cross robes of shing white, but these valiant girls are just as truly doing their bit—and their bit is not without hardships, either.

Yet the busy farmerettes get a good deal of enjoyment out of their strenuous labor in the fields and they are going to lay up a splendid store of health and vitality, too, by their exercise in the open air, their early-to-bed habit and the simple, nourishing food that forms their diet. does away with the shirtwaist and

if one pleases, leaves the arms perfect-ly free—as a middy blouse does. schools and colleges that have organized agricultural classes have well appreciated. The farmer girl's costume, besides being altogether practical for its uses, is agreeably satisfying to the eye—and is most fetching on the busy, happy young women who wear it.

The costume is made of good quality with the busy is a province of the average woman than stout calfaking and leave one less tired at night. Wooler stockings, a fresh, pair each day, of the costume is made of good quality. better condition than thin lists of

The Camp Fire Girls Scouts who are doing their share of war need description. A delightful outfli of the Camp Fire girl is the middy and bloomer combination reserved for play-time in the woods. The middy is of white duck, made to cling trimly at the hip by a close band of the material, and the Gathered into a separate belt, puried at the waist and hip to give the

FOREIGN EXCHANGE New York, June 20.—The foreign ex-change market was relieved from the recently prevailing monotony by weak-ness in Spanish exchange. The general list displayed steadiness on an exceed-ingly narrow movement. Dutch ex-change was slightly steady. General quotations were:

Demand sterling 4.75%, cables 4.76% dixty-day bills nominally 4.73, ninety-lay bills 4.71. day bills 4.71.
Paris cables 5.70. checks 5.71 checks 5.71 checks 8.92.
Life cables 8.90. checks 8.92.
Swiss cables 3.94. checks 3.98.
Guilder cables 51. checks 50 ch

"Passed as not incompatible with the interest of the United States, but without approval of the merits, security or legality. Opinion No. A, 138, (Sgd.) Capital Issues Committee of the

\$5,500,000

CITY OF PHILADELPHIA

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DATED MAY 1, 1918

Interest payable January 1st and July 1st

DUE MAY 1, 1948

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