

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

PRICE MOVEMENTS ARE MIXED AGAIN IN NEW YORK MARKET, DECLINES FOLLOWING GAINS

Mercantile Marine Advances on Big Purchase by Barney & Co., but It Soon Turns Downward—Steel Industrials Take Same Course

New York, June 20.—Price movements were mixed again in today's stock market, with many of the important issues showing strength at the opening, but reacting before the end of the first hour. Speculative interests continued absent, leaving the course of the market to be determined to a great extent by the speculative element on the bear side.

C. D. Barney & Co. bought 10,000 shares of Mercantile Marine preferred in the initial trading, making that stock advance 1 1/2 to 19 1/4, but it was not long before it reacted to 10 1/2.

The steel industrials made gains ranging from fractions to more than a point, but also reacted, the early demand being quickly filled, and in the late forenoon those issues showed little change from yesterday's final prices.

The tobacco group was strong also at the start. United Cigar Stores moving up 2 points to 8 1/4, and Tobacco Products made a gain of more than 1 point, but General Cigar stock, which was a strong feature for some days, dropped from 5 to 4 1/2.

The traction stocks were also weak. Brooklyn Rapid Transit falling from 4 1/2 to 3 1/4, and Interborough preferred dropped from 46 to 35.

The weakness in Brooklyn Rapid Transit was almost entirely due to a fear that the company would not be able to meet the requirements included in the proposed Government co-operation in meeting the 5 per cent notes maturing July 15.

New York Stock Sales

Table with columns: Ticks, High, Low, 11:30, 1:30, 3:30, 5:30. Lists various stocks like Alaska Gold Mines, Alcoa, Amalgamated, etc.

New York Bonds

Table with columns: High, Low, 11:30, 1:30, 3:30, 5:30. Lists various bonds like 10000 Anglo-French, 20000 Brk P, etc.

Philadelphia Stocks

Table with columns: High, Low, 11:30, 1:30, 3:30, 5:30. Lists various Philadelphia stocks like 200 Lk Sup C, 30 Lk Val, etc.

LOCAL SHARE TRADING SMALL AND PRICE CHANGES ARE FEW AND OF LITTLE IMPORTANCE

Lake Superior Corporation Advances to 17—Reading and Lehigh Valley Lower—Home Issues Are Neglected

Transactions on the Philadelphia Stock Exchange during the early part of today's session were small and uninteresting. Local shares were neglected and the only sales recorded were trifling, old lots.

Lake Superior Corporation advanced 1/4 on a light turn over, but Philadelphia Electric, Tonopah-Belmont and William Cramp came out unchanged.

The resignation of E. T. Stotesbury from the presidency of the Reading Company had virtually no effect on Reading shares. Only a few changes in hands and the price dropped 1/4, while Pennsylvania Railroad sold at yesterday's closing quotation and Lehigh Valley lost 1/2.

Steel advanced to 10 1/2, but later reacted 1/4, which left it near midway with a net gain of 1/4.

Liberty Loan 4s lead bond trading and were weak, declining to 35 1/2.

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Advertisement for Financial Briefs. At a meeting of the directors of the Commercial Trust Company today J. J. Campbell was elected a director of the company. Mr. Baskin is a vice president of the company.

Advertisement for Dividends Declared. The Manufacturing Company, quarterly dividend on preferred, payable July 1.

Advertisement for Cotton Buyers and Sellers. New York, June 20.—July—Mitchell, James McFadden bid; Schley and...

New York Curb

Table with columns: Bid, Asked. Lists various curb issues like Amalgamated, etc.

Philadelphia Markets

The market ruled firm, with a fair job of business. The market was active in the early part of the session, but reacted before the end of the first hour.

PROVISIONS

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REFINED SUGARS

Demand was fair and the market ruled steady. The market was active in the early part of the session, but reacted before the end of the first hour.

DAIRY PRODUCTS

Supplies were small and the market ruled steady. The market was active in the early part of the session, but reacted before the end of the first hour.

POULTRY

The general market was quiet and weak with few offerings. The market was active in the early part of the session, but reacted before the end of the first hour.

FRESH FRUITS

Demand was only moderate, but values generally ruled steady. The market was active in the early part of the session, but reacted before the end of the first hour.

VEGETABLES

The general market was quiet, with fairly good supplies. The market was active in the early part of the session, but reacted before the end of the first hour.

MONEY-LENDING RATES

PHILADELPHIA—Call 6 per cent; time, 8 1/2 to 6 per cent. Commercial paper, 6 to 8 per cent.

Reserve Banks' Discount Rates

Official discount rates at the twelve Federal Reserve banks were as follows: The first column gives the rates for the various maturities, the second for the period of fifteen to ninety days. The third column shows the rate for the period of ninety to one hundred and eighty days.

Playful Animals and Birds

All domestic animals are playful; the puppy chasing his tail and the kitten, toying with a ball of yarn, are common sights in every home. Monkeys play "tag" almost as children do, and "follow my leader" is a constant game in their native forests.

PHILADELPHIA INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange, which there were no transactions today. The price given is the last previous close.

FOOTLIGHT RAYS FOR "BOOK OF JOB"

Stuart Walker to Take Unique Biblical Play on Tour Next Season. The interest in his dramatic production "The Book of Job" in New York, Stuart Walker has been receiving inquiries as to whether it will be presented in other cities.

Philadelphia Arrivals at New York Hotels

The following registered at New York hotels at Philadelphia, June 20: Mr. J. H. Lippincott, Philadelphia; Mr. J. H. Lippincott, Philadelphia; Mr. J. H. Lippincott, Philadelphia.

FOREIGN EXCHANGE

New York, June 20.—The foreign exchange market was relieved from the recent prevailing monotony by the news in Spanish exchange. The general market was active in the early part of the session, but reacted before the end of the first hour.

NEAT SKIRT FOR OCCASIONAL WEAR

The farmer maid wears her waist and bloomers when working in the fields or when "doing her bit" about the farmhouse. For more public appearance she has a conventional skirt, also of khaki, which may be slipped over the waist-and-bloomer combination and which is very handy and truly in position by natty suspenders.

THIS IS THE ONLY ISSUE OF BONDS OF THE CITY OF PHILADELPHIA NOW OUTSTANDING

BEARING INTEREST AT A HIGHER RATE THAN 4%. HAVING SOLD OVER ONE-HALF OF THIS ISSUE, WE OFFER THE UNSOLD BALANCE, SUBJECT TO PRIOR SALE OR ADVANCE IN PRICE, AT 103 1/2 AND INTEREST, YIELDING NEARLY 4.30%.

WOMEN DON SENSIBLE WORKING GARMENTS

of the panel, and it falls just over the edge of the bloomers, midway between knee and ankle. The girls who garden at home and potter about in lettuce and tomato beds find this farmers-skirt very useful also. She does not need her khaki waist and bloomers for her sort of light gardening, but dons the skirt over an ordinary white shirtwaist or petticoat, or over a high summer frock if she has one, and gathers a handful of string beans for the next meal.

Latest Costume Made of Khaki and Consists of Shirtwaist, Bloomers and Skirt

And the workaday togs for field labor appeal to feminine fancy also—which is always a help. Working from dawn to dusk in a shabby old clothes would not be half as satisfying as becoming togs that give one a pleasant sense of being dressed for the picture. There is an immense satisfaction in being garbed for the part, and the schools and colleges that have organized agricultural classes have well appreciated the farmer girl's costume, besides being altogether practical for its uses. It is agreeably satisfying to the eye—and is most fetching on the busy, happy young women who wear it.

NEAT SKIRT FOR OCCASIONAL WEAR

The farmer maid wears her waist and bloomers when working in the fields or when "doing her bit" about the farmhouse. For more public appearance she has a conventional skirt, also of khaki, which may be slipped over the waist-and-bloomer combination and which is very handy and truly in position by natty suspenders.

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