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AND THE OTHERS, TOO!
If Contracts With Carriers Can Be Violated on Tax Question, Why Not on Watered Stock Question Also?
EVERY street car rider in Philadelphia should cry "Amen!" to the Rapid Transit Company's appeal to Congress to make its underlying companies pay their own war income and excess profits taxes.

rapidly disappearing along with the jargon and empty forms of the last century.
So it is that in dealing with questions like these which touch the daily life and welfare of the public so intimately and vitally the courts may be depended upon to take the liberal and enlightened view that contracts which are inequitable in their literal reading shall be construed to accord with public interest.

THE CHAFFING DISH
Our Foreign Correspondence
France, May 24.
I have been here since August, and as a result of trials and tribulations wear a service chevron on my noble left arm and in a couple of months will have another.

JUST THAT IMPORTANT
YOUR INCOME TAX
TO BE PAID

MONEY IS ABUNDANT
IT IS not usual for the city to receive bids for five times the amount of money needed when it offers its bonds for sale.

PERILS OF PHRASE-MAKING
SOME rich patriot should appoint and send a committee for mediation between Congress and the President.

IS LUNCH A LUXURY?
COWS, of course, are demanding higher wages. And it must be admitted that the costs of catching, killing and hauling are greater than they used to be.

WHY DO BABIES DIE?
THE theory that the increase in infant mortality in this city is due solely to the higher cost of milk does not seem to be supported by the facts.

But the snag lies in the lease covenants whereby the P. R. T. operates under the underlying franchises. These all provide that the P. R. T. shall pay these annual incomes or rentals, tax free, and it seems necessary for Congress to prescribe in the new revenue act that these covenants shall be disregarded before the P. R. T. can pass on the burden.

What chance is there for the courts to sustain such a law? Apparently a lot. Before the litigation is ended we are likely to hear a great deal about sacred vested rights and the inviolability of a contract.

Table with 4 columns: Item, Paid in Capital, Rental Per cent, Dividend Paid in Stock. Includes Citizens' Pass, 15th and 15th Sts. Passenger, Ridge Ave. Pass, Green & Coates Passenger, Frankford and Southwark, 2d and 3d Sts. Passenger, Philadelphia City Pass, Union Pass, Germantown Pass, People's Pass, Continental Passenger, West Philadelphia Passenger, Union Traction, Philadelphia & Gray's Ferry, People's Traction Company.

Isn't that illuminating? Out of a total of \$24,000,000 capital paid in by these underlying shareholders, they draw more than \$5,000,000 yearly, or an average of 20 per cent excess profits for sure.

For example, when the Interstate Commerce Commission first began to interfere in the matter of contractual relations between the railroads and their patrons, the freight shippers and the passengers, it was declared that their power was in violation of the constitutional clause which prohibits impairing the obligation of a contract.

WORSE AND WORSE
IMPORTANT departments in any business organization were as badly managed as the fire and police bureaus are managed under the sanction of City Councils there would be a noisy revolt of stockholders and everybody in authority would be fired in a flash.

OUR SUBMERGED CONGRESS
ONE of the most poignant word pictures that has come out of Washington in a long time was that which revealed young Mr. George Creel breezing into the dazed and passionately resentful House to ask \$2,028,000 for his Public Information Committee.

Old St. Peter's
The other afternoon we were walking down Pine street and rambled into the beautiful old graveyard of St. Peter's Church, at Third street.

TO ROBUSTA
On Slacking From the War
(With complimentary allusions to the outraged ghost of Sir Richard Lovelace.)
Till me not, Sweet, that I'm too kind
When to the nursery
Of thy strong arms I have a mind
From horrid war to fly.

THE FAIRY GODMOTHER.
They say the Weather Man
Is going to cable his prophecies
Over to Pershing, so that
Our boys in France
May know when it's going to be fair
And warmer for the Kaiser.

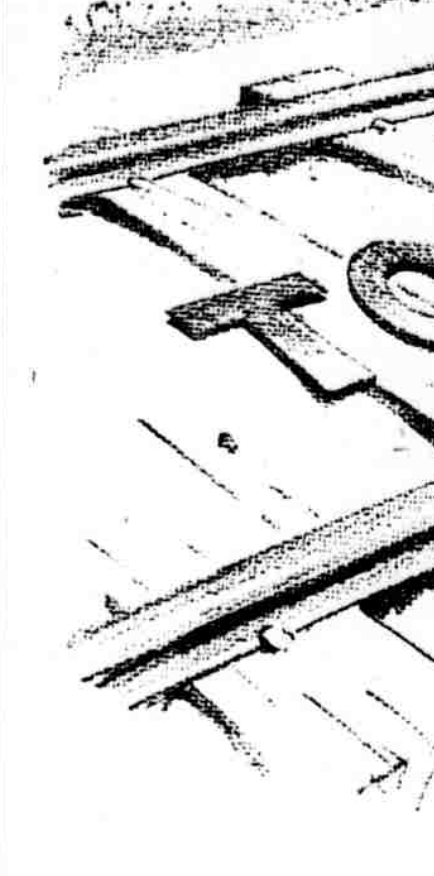
An Invitation to Tirpitz
The British and American Grand Fleet
At Home in the North Sea
Every Afternoon, from three to seven.
To meet Her Tag.
Music and Dancing.
R.S.V.P.

Milk and Mensheviks
Professor Lomonosoff, an eminent Menshevik and head of the Russian railway mission in this country, created a sensation during his speech in New York by drinking milk at the end of each paragraph.

WHY NOT TAKE A HINT FROM JAPAN?
AMONG our callers the other day were Mr. K. Shimada and Mr. T. Ueda, of Japan. Mr. Shimada is a graduate of Waseda University, Tokio, and Mr. Ueda of Tokio University.

IN THE years ahead there are many exceedingly delicate and interesting problems to be faced in international relationships. Bearing in mind the great part that we shall inevitably play in the European settlement, we shall need men most intimately and thoroughly trained in political thought to act as our representatives abroad.

JAPAN is looking toward the future by sending thousands of students to foreign countries to learn the colors and contours of their life. You may have seen some of those young men, quiet, zealous, courteous, delightful and well-informed companions.



WHY NOT TAKE A HINT FROM JAPAN?

IT IS with something like shame that we face such callers as our Japanese visitors, Mr. Shimada and Mr. Ueda. How much more they know about us than we about them!

MR. SHIMADA, who is the son of the Speaker of the Japanese House of Representatives, told us that he is going to Northfield this week to attend the annual student conference held there by the Y. M. C. A.

NOW that this nation has definitely thrown aside its old aloofness from the world at large, and now that we are embarked upon the complex problems of international politics and ethics, it is surely of the gravest importance that we should endeavor, systematically, to rear a generation of statesmen who have some personal acquaintance with other nations, who understand their history, their prejudices, their sentiments and their language.

OUR days of shirteelave diplomacy and amateur statesmanship are on the wane. We have come to see (we hope) that to deal understandingly with the other nations we need the help of men who have studied those nations, who have lived in them, who know their history, their habits of thought and ambition.

THE READER'S VIEWPOINT

America Must Win
To the Editor of the Evening Public Ledger:
Sir—While I object to the frakkled and worn-out term of German "efficiency," one of my friends objects more strenuously to so much newspaper writing about the Kaiser, stating that our enemy is not the brains, except as he may have cast "the evil eye" over the whole German people.

IT IS curious that this country, which likes to consider itself hard-headed and practical, has given so little attention to building up a race of trained public servants. Our great business houses take more pains to rear a generation of salesmen or bankers and engineers than the Government takes in the matter of training competent men to represent it among the nations of the earth.

THE American Red Cross delegation now winding up its relief work in Guatemala city will probably start overseas. The main earthquake in Europe just now.

Answers to Yesterday's Quiz
1. Shavian, a Hersey disciple or devotee George Bernard Shaw.
2. William B. Wilson is Secretary of Labor.
3. Lafayette University is located at Easton, Pa.
4. General Sir William Robertson, formerly chief of the British forces in Great Britain.
5. "Fleming's Frazzles" is by John Bunyan.
6. Hussain was called "The Bedford Tink" from his bisulphide and jazz.
7. The redoubtable is named from the redoubtable.
8. Leonard Mikowski is a Polish name.
9. The Little Corporal.
10. Who is "Ik Marvel"?
11. What is Tammany Hall?
12. Who is the author of "The Red Rover"?
13. Who is the author of "The Sign of the Cross"?
14. Who is the author of "The Sign of the Cross"?
15. Who is the author of "The Sign of the Cross"?