

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCK PRICES DECLINE EARLY ON SELLING, BUT RALLIES COME QUICKLY WHEN SUPPLY IS SOLD

Offerings at Concessions Soon Run Course—Steel, Baldwin, Marine Preferred and Reading Advance After Receding

The selling movement, which was in progress in the late trading yesterday, had an overnight influence in bringing in a supply of stocks, and in the early trading leading issues were under pressure, sustaining losses ranging from fractions to about 1 point.

New York Stock Sales table with columns for Last, High, Low, and 11:40 prices for various stocks like Adams Express, Advance Rmely, Alaska Gold Mines, etc.

New York Bond Sales table with columns for High, Low, and 11:40 prices for various bonds like 23000 Am Agr, 14000 Anglo-Fren, etc.

Sales in Philadelphia table with columns for High, Low, and 11:30 prices for various stocks like 143 Elec Stor, 145 Penn RR, etc.

STOCK TRADING IS EXTREMELY QUIET HERE AND PRICE CHANGES SHOW AN IRREGULAR TENDENCY

Steel Common Makes Up Bulk of Business and Turns Upward After Being Off—Storage Battery and Philadelphia Electric Decline

Uncertainty was in evidence at the opening of the Philadelphia Stock Exchange today, and during the early part of the session business was small and price changes irregular.

IMPROVED WEATHER FAVORS CORN SALES ADVANCED CONTINUE ON COTTON EXCHANGE

Commission Houses Principal Sellers—Moderate Buying on Declines

GRAIN BELT WEATHER FORECAST Chicago, June 7.—(Herald)—Fair tonight; Saturday probably fair, with warmer weather.

New York Curb

Trade was quiet, but prices were steady. The quotations followed a similar trend to that of the stock market.

Philadelphia Markets

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More Government Funds Withdrawn

The prospects are for a firm market until after the taxes are paid on June 15. The Federal Reserve Bank will today withdraw \$13,500,000 of Government funds from depositories in this district and next Tuesday will withdraw an additional \$8,170,000.

LEGAL ADVERTISEMENTS

NOTICE IS HEREBY GIVEN THAT an application will be made to the Governor of the State of Pennsylvania on Monday, June 10, 1918, at 10 o'clock a.m., by the Board of Directors of the Pennsylvania Electric and Light Company, Inc., for the purpose of amending the constitution and by-laws of said company.

Financial Briefs

Julian S. Hess has been elected to membership in the New York Stock Exchange and is the largest shareholder in the company's history. Sales for the fiscal year ended October 31, 1917, totaled \$1,400,513, more than the total for the preceding year.

PHILADELPHIA ARRIVALS at New York Hotels

The following residents of Philadelphia are registered at New York hotels: H. B. Adams, Park Avenue; J. B. Adams, Park Avenue; J. B. Adams, Park Avenue.

SHIPPERS OF FREIGHT

Hereafter, consignees and consignors must pay cash on presentation of freight bills unless a bond is given to the Railroad Company.

NEW YORK KOFFEE MARKET

Table showing coffee market prices for various grades like No. 1, No. 2, No. 3, etc.

FOREIGN EXCHANGE

Table showing foreign exchange rates for various countries like London, Paris, etc.

EXEMPTIONS FOR MINERS

Harrisburg, June 7.—Major W. G. Meador, secretary of the Pennsylvania Mining Association, has been granted an exemption from military service.

DIVIDENDS DECLARED

Table listing companies and their declared dividends, such as American Telephone and Telegraph, etc.

BANK CLEARINGS

Table showing bank clearing amounts for various banks like New York, Philadelphia, etc.

RAILROAD EARNINGS

Table showing railroad earnings for various lines like Pennsylvania, Reading, etc.

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