

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCK PRICES ARE GENERALLY LOWER ON NEW YORK EXCHANGE WHEN BUYERS BECOME SELLERS

False Rumor of Decisive Allied Victory Breaks Upturn Early—Reduction of Copper Dividends Helps Bears on Decline

High Points in Today's Financial News
Stock prices were erratic early in the day on the New York exchange, false rumors of allied victory causing upturns. Later buyers became sellers and reduction of copper dividends helped an almost general decline.

New York, June 6. Today's stock market reflected the influence of the heavy selling by important interests. There was a show of strength in a number of issues during the early trading, with some buying based on false rumors about a decisive Allied victory, but when these rumors were confirmed, those who had been urgent buyers quickly turned to the selling side.

Losses of 1 to 3 points were sustained in many other issues, with the market showing a thin demand on the recession. A few specialties were marked up sharply at intervals during the day, chiefly by pool manipulators, but the gains made in these stocks were not maintained, the pool operations being discontinued in the afternoon.

There was a better tone in the market for Government bonds today, with Liberty 4 1/2's traded in on an extremely large scale at 95.94 to 96.20. The second Liberty 4s sold at 93.42 to 93.54, and the 3 1/2's ranged from 92.62 to 92.72.

New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume. Includes entries like Adams Ex., Ad. Jumeau, Alaska, etc.

New York Bond Sales

Table listing various bond sales with columns for bond name, price, and volume. Includes entries like 123000 Anglo-Feb 5s, 12000 Am Sm & H, etc.

Sales in Philadelphia

Table listing various stock sales in Philadelphia with columns for stock name, price, and volume. Includes entries like 25 Bald Low, Cam Iron, etc.

GENERAL ASPHALT COMMON TAKES LEADERSHIP IN LOCAL TRADING, AND CRAMP SCORES BIG UPTURN

Former Advances to New High Record of 19 and Makes Up Bulk of Business, While the Latter Is Up 4 1/2 Points—Steel Quiet

Trading in stocks and bonds on the Philadelphia exchange was unusually small today, with the dullness of United States Steel common a prominent topic of discussion. Continued strength of General Asphalt common and a big advance for William Cramp certificates also attracted considerable attention.

General Asphalt during the first hour assumed the market leadership and advanced 1/2 to 1 1/2, a new high record for this year, and Cramp, on a light turnover, was marked up 4 1/2. During the remainder of the day, however, these issues were quiet and virtually all business recorded was in odd lots of home shares.

Steel was lower, following the trend in New York, and it has been a long time since that usual leader has been so dull, only 300 shares changing hands. Rapid Transit certificates, which have been quiet for several weeks, were dealt in on a moderate scale and scored a fractional advance, and Lake Superior Corporation, which, next to General Asphalt, was the most active stock, sagged off 3/4.

Lehigh Navigation gained 3/4, Philadelphia Electric came out unchanged and United Gas Improved was marked up 1/4. On light sales Reading was higher and Pennsylvania Railroad declined to 4 3/8.

Liberty Loan bonds were exceptionally dull, but the 3 1/2's, second 4s and third 4 1/2's were higher.

The wisdom in these tempestuous times of limiting the increase of the dividends to 10 per cent rather than to 12 per cent is now evident. Stability, and not speculation, should be the aim of the management. The next annual report will present the company in superb financial and manufacturing position, the equal of the best.

HEAVY RAINS IN IOWA MAKE CORN STRONGER

Rise Preceded by Weakness and Nervousness—Weather Also Sends Oats Up

GRAIN BELT WEATHER FORECAST
Chicago, June 6.—Illinois—Thunder showers this afternoon or tonight; cooler tonight; Friday partly cloudy, cooler.

There was a moderate amount of business transacted in Federal Farm Loan 5s, when issued, at 101 1/2 and 101 1/4.

There was only a small amount of business in the war stocks, Aetna Explosives ranging in the early trading from 14 1/4 to 14 1/2, and Wright-Martin sold at 18 1/2 and 19 1/4.

There was a little local trade support. The receipts at the port for the day are estimated at 7000 bales, against 6471 bales a week ago, 9349 bales a year ago, and 9621 bales two years ago.

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous closing.

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INACTIVE PHILADELPHIA STOCKS

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Short Term Notes

Table listing short-term notes with columns for name, rate, date, bid, and ask. Includes entries like Am Cotton Oil, Am T & S, etc.

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COTTON PRICES JUMP WHEN LIVERPOOL BUYS

Cables Are 20 Points Better Than Due on Some Options. Tone Steady

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ASKS PROFITEERING PROBE

Councilman Wants Charge Against House Owners Investigated

William T. Colborn, councilman from the Forty-sixth Ward, presented a resolution asking for the appointment of a committee to investigate profiteering in various commodities.

The preamble of the resolution sets out the facts of the case, and the councilman has raised the matter to a prohibitive figure and has ordered tenants to vacate their homes.

The suggested committee is authorized to make a thorough investigation and report conditions to the Federal authorities at Washington.

SENATE AFTER WAR PROFITS

Denies Charge of Furnishing Spoiled Meat to Army

Washington, June 6.—Thomas E. Wilson, packer, charged with supplying spoiled meat to the United States Army, denied the charge today.

He denied charges made against his company by the War Department, and stated that the meat was of good quality.

In reply to Wilson, Examiner W. T. Chantland, of the commission, declared that the evidence of bad meat was found since the first complaint was filed.

SEEKING VOTE ON SUFFRAGE

Republican Move in Senate to Force Decision on Amendment

Washington, June 6.—A Republican move to force a vote on the woman suffrage amendment at this session was announced today.

Declaring he "wanted a little peace" for the balance of his life, now impossible because of the war, a woman from women who say we are holding back Senator Nelson (Minn.) said today.

He called for a speedy action "both for the women who are waiting for the measure and those who oppose it."

BOATS RAISE FISH PRICES

Submarine Off Coast Keep Fishermen in Port

Submarine warfare off the coast, keeping fishermen in port, has resulted in a rise in the price of fish.

Food administrators are looking for a week ago as follows: On Monday, small dressed week—\$1.17 to \$1.18; last week—\$1.15 to \$1.16.

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SHIPPERS OF FREIGHT

Hereafter, consignees and consignors must pay cash on presentation of freight bills unless a bond is given to the Railroad Company.

These are the orders of DIRECTOR GENERAL OF RAILROADS and are effective July 1, next.

AVOID DELAYS IN DELIVERY OF FREIGHT BY APPLYING AT ONCE FOR FREIGHT BONDS.

No Red Tape—No Delay—Minimum Charges

HARRIS J. LATTA, Pennsylvania Building, Phone Locust 578, Race 3482

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