

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

MARINE PREFERRED ATTRACTS VIRTUALLY ALL THE INTEREST OF STOCK TRADERS IN NEW YORK

That Issue Fluctuates Violently and, After Declining, Makes Big Gain—Dealing in Other Shares Shows Nervousness

High Points in Today's Financial News Marine preferred attracted most attention on the New York Stock Exchange, making another big gain. Other issues generally sold lower.

Nearly all the interest in stock market operations today was attached to Mercantile Marine preferred. That stock, which again made more than 10 points yesterday, fluctuated violently today, dropping 1 1/2 points to 103 1/4.

No statement was made by the officials in regard to yesterday's directors' meeting, but it was generally understood that the contract for the sale of the British lines was then definitely closed and that terms of settlement with the preferred stockholders are close at hand.

In some quarters it was asserted that the company would pay 145 for the preferred stock in order to settle its equities and assets and dividend accumulations. After this advance there was a violent break to 104 1/4, followed by a resumption of the upward movement.

Other changes were noted by a decline of one to two points. Increased heaviness was shown in the Liberty Bond issues, with the new 4 1/2s selling down from 95.80 to the new low record of 95.32.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Firm. Quotations for lots in standard elevator (Government standard) in spring...

VEGETABLES Prices generally were steadily held under moderate offerings and fair demand. Quotations for white potatoes per 100 lbs...

N. Y. BANK STATEMENT Increase in Average and Decrease in Actual Reserve—Loans Decrease

Loans and investments \$1,223,700,000 \$1,223,700,000 Gold \$1,223,700,000 \$1,223,700,000

POULTRY LIVE—Overcast and the market ruled steady with demand fair. The quotations were as follows: Poultry, 1/2 lb...

FRESH FRUITS The general market was quiet and without important changes. Apples, per bushel, \$1.00; peaches, per bushel, \$1.00...

BAR SILVER Total deposits \$1,223,700,000 \$1,223,700,000 Loans and investments \$1,223,700,000 \$1,223,700,000

New York Stock Sales Table with columns for High, Low, Close, Net

New York Bond Sales Table with columns for High, Low, Close, Net

TRADING IS ACTIVE IN CURB MARKET

Fluctuations Confined Within Narrow Range—Motor Stocks in Brisk Demand

There was active trading on the Curb, with fluctuations generally confined within the narrow range of the previous market...

Sales in Philadelphia

Table of sales in Philadelphia with columns for High, Low, Close, Net

STOCK TRADING IS EXTREMELY DULL ON THE LOCAL EXCHANGE

WITH STEEL COMMON LEADING TONOPAH BELMONT LEADS HOME SHARES AND DECLINES TO 2 3/4 LATE IN SESSION—NEW LOW RECORD FOR LIBERTY LOAN 4 1/2 PER CENT BONDS

Outside of Steel common and Tonopah Belmont stocks did little on the Philadelphia exchange during today's short session, and price changes were generally small and uninteresting.

The Tonopah Belmont shares were late in appearing on the tape, but they attracted attention by declining 1/4 just before the close to 2 3/4.

Local Bid and Asked

Table of local bid and asked prices for various stocks

PHILADELPHIA INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today.

STANDARD OIL

Standard Oil of Indiana, Standard Oil of Kentucky, Standard Oil of Ohio...

INDEPENDENT OIL STOCKS

Independent Oil of California, Independent Oil of Texas, Independent Oil of Louisiana...

MINING STOCKS

Alaska Standard, Big Lode, Colorado Fuel and Iron, Consolidated Zinc...

BANK CLEARINGS INCREASE

Business 4.3 Per Cent Above Corresponding Week Last Year

LOCAL MINING STOCKS

Albion, Albion Mining, Albion Consolidated, Albion Consolidated...

DIVIDENDS DECLARED

International Salt Company, regular quarterly dividend of 1 cent...

RAILROAD EARNINGS FOLLOWING WEAKNESS

Market Closes Steady at Net Declines of 45 to 52 Points

COTTON BELT WEATHER CONDITIONS

New York, June 1.—The following temperature was recorded in the cotton belt this morning...

LEGAL ADVERTISEMENTS

ESTATE OF J. CLIFFORD O'NEILL, deceased. The undersigned, executor of the will of the above estate...

PHILADELPHIA MAY 31, 1918

PHILADELPHIA MAY 31, 1918. The following table shows the condition of the banks in Philadelphia on May 31, 1918...

REAL ESTATE FOR SALE

WEST PHILADELPHIA. Real estate for sale in West Philadelphia, including properties on Chestnut Street and Locust Street.

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Angora Terrace East of 55th Street. Live in This Desirable Apartment Rent Free. Let Us Show You How You Can Own Your Own Home.

LOGAN TRUST COMPANY OF PHILADELPHIA

1431-33 Chestnut Street. In pairs, thus making every room a light airy outside one. Our plans are so arranged that you can buy to suit your pocket.