GOSSIP OF THE STREET

MANY REASONS ARE FOUND FOR UNSETTLED CONDITION OF NEW YORK STOCK MARKET

Brokers in Close Touch With Wall Street Advise Profit-Taking Before Expected Decline Comes—Current Gossip of the Street

THERE were a number of reasons current in the Street and in brokers' offices for the rather unsettled condition of the stock market yesterday. The news from Washington that additional revenue legislation is likely to be taken up by Congress this summer, after the assurances from the same source some time ago that Treasury finances were in excellent shape and that legislation looking toward additional taxation would not be necessary until next winter, may have had some effect. Of course, the Government must have the funds to liquidate the stupendous war expenditures and Congress must provide for them.

Another reason was the failure of the conference on copper to secure a higher price than the present rate of twenty-three and one-half cents a pound when it was generally expected that a twenty-five-cent rate would have been agreed upon. The increased cost of production, it is said, was relied upon by the producers as sufficient argument to uphold the justice of their claim, but it now seems that was not sufficient justification for an increase in price in the opinion of the war industries board. A third reason for prevailing market conditions was announcement that after taking all the steel production for its own requirements the Government will regulate the distribution of the remainder. As a matter of fact, that is virtually being done now through the agency of the war industries board, which has had charge of the steel output for a long time past.

The impending German drive, which the military experts in Washington say will be in full force in the next twelve hours and which some say is already in force, was rather disquieting, though not particularly so, as the news from the front was most encouraging.

Some brokers in close touch with Wall street were advising customers to take profits, in view of a possible decline in prices of stocks during the beginning of the German drive and the possibility of tight money in the near future.

Railroad Bonds Develop Activity

The exodus of a number of leading bankers of the city to the convention of the Pennsylvania Bankers' Association at Atlantic City removed the possibility of getting an expression of their opinions on the radical railroad reorganization announced yesterday by Director General McAdoo.

Bond houses as a rule say that the business during the present week is not quite so brisk as it was last week.

The International Mercantile Marine 6s slumped somewhat in sympathy with the decline in the company's stock, but it was said that fairly good buying had taken place at the lower prices.

On the New York exchange railroad bonds were somewhat more active yesterday, particularly the New York Central debenture 6s and the Missouri Pacific general mortgage 4s.

Reading Coal and Iron Profits Forty-five Cents a Ton

Continuing the reference to recently published figures of the Reading Company, referred to in this column yesterday, a New York Stock Exchange house calculates the profits secured on the local business of the Philadelphia and Reading Coal and Iron Company. It figures a profit of forty-six cents a ton in 1917, against twenty-five cents in 1916. The following figures give the details of how this price is reached:

	Year 1917	Year 1916
Anthracite sales	$48,054,942.00	$40,673,462.00
Tonnage sold	11,729,672	11,135,266
Anthracite sales, plus transportation	53,872,000.00	47,459,000.00
Average price per ton	4.51	4.27
Reading C. & I. Co. admitted net profit	5,426,633.00	2,463,790.00
Profit per ton sold	0.46	0.22

Faith in New Haven Lines Unshaken

A wealthy speculator who has recently returned from Nova Scotia, during which he "took in" a large slice of New England, said yesterday that all through that territory they have great faith in the final outcome of the New Haven Railroad and that its securities are very popular.

So far as he could find out, he said that no definite understanding has as yet been reached between railroad officials and the railroad administration relative to the $24,000,000 to be advanced by the Government for improvements and new equipment. It is generally believed, he said, among the financial men in that section that the road has received an unofficial "go ahead," and in consequence is rushing construction plans and will soon place the new equipment orders.

It is planned to spend $14,000,000 in new construction alone in 1918, to be spread over the whole system. For new equipment it is proposed to spend $10,000,000. This latter will include locomotives, coal cars, refrigerator cars, etc. Every one is enthusiastic, he concluded, over the New Haven.

Largest Banking House in Country

There seems to be a diversity of opinion as to what particular financial institution is the largest in the United States.

The recent statement of the condition of the National City Bank of New York as of May 10, issued in response to the call of the Comptroller of the Currency, shows deposits of $628,196,000 and total resources of $747,241,000. The National City is the largest banking institution in the United States, and, exclusive of Government banks, is outranked only by three London joint stock banks which recently effected mergers, chief among which is the London City and Midland Bank, Limited, which, even before the amalgamation with the London Joint Stock Bank, had deposits of $1,102,758,000 and resources of about $1,200,000,000. Forty years ago the deposits of the 2056 national banks in the United States amounted to slightly less than the deposits of the National City Bank today. Fifteen years ago the deposits of the 362 national banks in New York State totaled less than $636,000,000 and their aggregate resources were only $1,522,000,000, or about double today's total for the single institution. The report of May 10 is not the highest record made by the National City Bank, its figure for December 31, 1917, showing deposits of more than $705,000,000 and resources of $812,681,000.

Philadelphia Arrivals at New York Hotels

P. J. Barker, Breslin.
Miss L. F. Martha Buehn, Washington.
Miss S. Braun, Brozdell.
W. J. Brice, Grand.
J. Cuthill, Wallick.
L. J. Costa, Brozdell.
C. Geisel, Woodward.
E. Johnson, Breslin.
F. B. Nealls, Flanders.
L. W. Kaplin, Grand.
W. S. Lee, Navarre.
J. MacDonald, Hermitage.
M. Peralt, Collingwood.
W. H. Smead, Continental.
J. L. Bailly, Latham.
W. J. Barr, Latham.
H. W. Breitenstein, Brozdell.
L. T. Carpenter, Longacre.
W. S. Curlett, Flanders.
E. W. Darron, Endicott.
Joseph Endicott, Flanders.
T. Gore, Wentworth.
Jacob Kapper, Latham.
W. R. Lefferts, Longacre.
Miss J. McLaughlin, Longacre.
H. M. Moldawer, Breslin.
David L. Silverman, Latham.

Trade Representatives

N. Snellenburg & Co.—A. A. Lewis, floor coverings, 1261 Broadway, Breslin.
J. Wanamaker—Miss M. McMahon, women's cloaks, suits, skirts, costumes, misses suits and coats, Broadway and Tenth street.
Gimbel Brothers—E. Bohn, trunks, leather goods; E. Deal, representing G. R. Dunn, art needlework, art materials, Broadway and Thirty-second.
Blauner's—H. Blauner, spring capes, jobs, spring coats; Miss Lustig, jobs, silk dresses, 15 East Twenty-sixth street, room 1814.
L. W. Hirsch Company—Miss J. Knowsky, georgette dresses and jersey suits; B. Spire, georgette dresses and jersey suits; 470 Fourth avenue, room 902.
E. Loeb, clothing, etc., Imperial.
Stewart's—Miss Keenig, jobs silk dresses, 15 East Twenty-sixth street.
N. Snellenburg & Co., dry goods—Miss Cohen, dresses, 1261 Broadway.

EXTEND TIME FOR TARDY REPORTS TO GOVERNMENT

Collector Lederer Gets Ruling Naming June 1 as Last Day to File Rent and Salary Statements

E. Lederer, Collector of Internal Revenue for this district, announced today that in a ruling received at his office, the Commissioner of Internal Revenue has granted to every person, corporation, partnership or association who paid interest, rents, salaries, etc., of $800 or more to another person, corporation, partnership or association during the calendar year 1917, an extension of time until June 1, 1918, within which to file a report of such payments.

The income tax act of October 3, 1917, provides a severe penalty for noncompliance with the provisions relating to the information to be furnished to the Government of such payments, and the extension granted will relieve many persons and corporations of these penalties, provided they file the required information on or before June 1, 1918.

This information must be forwarded to the Commissioner of Internal Revenue, sorting division, Washington, by the person, corporation, partnership or association making a return and should be forwarded without delay, as no excuse of any kind will relieve parties from the penalty after June 1, 1918.

CHICAGO BUTTER AND EGGS

Chicago, May 24.—BUTTER—Receipts, 55,... tubs. Extra fresh creamery, 41@41½c; creamery, 40@40½c; extra firsts, 38@38½c; seconds, 34@36c.

EGGS—Receipts, 18,950 cases. Extra firsts, 30@31½c; firsts, 28@28c.

BAR SILVER

	Today	Yes'y	Last Fri.	1916 High	1916 Low
London (pence)	48⅝	48⅝	48⅝	49¼	42⅛
New York (cents)	99½	99½	99½	99⅝	85¼

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PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 1322 bushels. Firm. Quotations: Car lots in export elevator (Government standard inspection): standard prices—No. 2 northern spring, $2.23; No. 1 hard winter, $2.27; No. 1 durum, $2.27; No. 1 hard white, $2.27; red winter, No. 2, $2.27; No. 2, $2.24; soft, No. 1, $2.23; No. 2, $2.20. Minimum price—Red winter No. 3, $2.21; do. No. 4, $2.18; do. No. 2, $2.15; do. sample grade, $2.01@2.13; soft No. 3, $2.19; do. No. 4, $2.16; do. No. 5, $2.13; do. sample grade, $2.02@2.11.

Special maximum prices—Only to be applied when the other qualities in the wheat are high enough to warrant it.

No. 3 wheat—Maximum price containing 13.1 per cent moisture to 13.5 per cent moisture, to under No. 1 or No. 3 red, $2.23; No. 3 soft red, $2.21. Maximum price containing 13.6 to 14 per cent moisture, to under No. 1 or No. 3 red, $2.22; No. 3 soft red, $2.20.

No. 4 wheat—Maximum price, to under No. 1 or No. 4 red, $2.21; No. 4 soft red, $2.19.

No. 5 wheat—Maximum price containing not over 14.3 per cent moisture, to under No. 1 or No. 5 red, $2.21; No. 5 soft red, $2.19. Maximum price containing not over 14.7 per cent moisture, to under No. 1 or No. 5 red, $2.20; No. 5 soft red, $2.18. Maximum price containing not over 15 per cent moisture, to under No. 1 or No. 5 red, $2.19; No. 5 soft red, $2.17.

Sample wheat—Handled on merits, but in no case shall price be higher than for the under No. 1 of the subclass represented.

Smutty wheat—Value shall be determined by each sample, basis of the class and subclass.

CORN—Receipts, 5711 bushels. The market ruled weak and lower. Quotations: Car lots for local trade: No. 2 yellow, $1.70@1.72; No. 3 yellow, $1.68@1.70.

OATS—Receipts, 10,930 bushels. The market declined 1c, but trade was quiet. Quotations: No. 2 white, 83@84c; stand. and white, 83@83½c; No. 3 white, 82@82½c; No. 4 white, 80@81c.

FLOUR—Receipts, 22 bbls. and 5,873,700 lbs. in sacks. The market ruled steady with light offerings and a fair demand. The quotations ranged as follows: To arrive per 196 lbs. packed in 98 lb. cotton sacks: Winter wheat, 100 per cent flour, $10.25@11; Kansas wheat, 100 per cent flour, $11@11.25; spring wheat, 100 per cent flour, $10.75@10.75.

RYE FLOUR—Quiet and nominally steady at $11.50@12 per bbl in cotton sacks.

PROVISIONS

Demand was only moderate, but prices were steadily held. The quotations for beef in tierces remained as follows: Extra western beef, knuckles and tongues, $52@53; extra long shanks, $52@53; Plate, $52@53; Rump, $32@33; Hams, S. P., cured, long, 28½@30c; do. skinned, long, 28½@29½c; do. smoked, 29½@30½; other hams, smoked, 29½@30½; other hams, smoked, long, 30½c; do. smoked, Western cured, 29½@31½; do. boiled, boneless, 43@44c; shoulders, P. cured, 21½@22c; do. smoked, 22½@23c. Bellies in brine, according to average, loose, 32c. Breakfast bacon as to brand and average, cut, cured, Western, 31@34c; do. cut, cured, city, 31@32c; do. cut, cured, city, kettle rendered, 32@33c.

REFINED SUGARS

The market ruled steady with a fair demand, on a basis of 7.45c for fine granulated.

DAIRY PRODUCTS

CHEESE—Buyers showed little interest and the market ruled weak. Quotations: New York specials, fancy, only a fraction higher; New York, choice, fully 1c higher; New York, ordinary, fully 2c higher; New York, fair to good, old, 22@24c; New York, whole milk, fresh, 23@24c.

BUTTER—The market ruled steady at the late decline, but trade was quiet. Quotations: Solid-packed creamery, extra, 44c; higher grades, up to 45c; ordinary, 43½@44c; extra firsts, 42½@43c; seconds, 39@41c; process prints, fancy, extra, 49c; fancy prints, 48@49c; fair to good, 44@47c; factory, 35@40c.

EGGS—Demand was fairly active and values were well maintained. We quote as follows: Fine, fresh, nearby State, Pennsylvania and adjacent States, 32c. Quotations were for cases, including 12c per case for the case. Fancy selected eggs were quoted at 40@42c per dozen.

POULTRY

LIVE—Demand was fair and values of choice stock were steadily maintained under moderate offerings. Quotations: Fowls, 30@31c, spring chickens—Weighing 1½ lb. or less apiece, 60@62c; weighing 1½@1¾ lbs. apiece, 55@58c; weighing over 1¾ lbs. apiece, 61@62c; roosters, 21@22c; ducks, Pekin, 28@30c; do. Indian Runner, 26@27c; geese, 25@26c; turkeys, hens, fancy, 31@32c; pigeons, old, per pair, 40@45c; pigeons, young, per pair, 28@30c.

DRESSED POULTRY—The market ruled firm, under a fair demand, with little to the offerings. We quote the following range: Fresh-killed fowls, in bbls, fancy, dry-picked, weighing 4 lbs. and over, 35½c; smaller sizes, 33@35c. Old roosters, dry-picked, 27½c. Frozen fowls, 12 to box, milk-fed, dry-picked, fancy, selected, 35@36c, weighing 4½ lbs. and over apiece, 35@36c, weighing 3½ lbs. apiece, 32@34c; weighing 3 lbs. apiece, 30@31c. Frozen fowls, in bbls, fancy, dry-picked, weighing 4 lbs. and over apiece, 34c; do. weighing 3½ lbs. apiece, 32@33c; do. smaller sizes, 28@30c. Frozen broiling chickens, weighing 1½ to 2 lbs. apiece, western, 40@42c. Roasting chickens, western, in boxes, weighing 4½ lbs. and over apiece, 36c; do. weighing 4 lbs. apiece, 33@34c; do. weighing 3½ lbs. apiece, 31@32c; do. weighing 3 lbs. apiece, 29@30c; roasting chickens, western, in bbls, weighing 4½ lbs. and over apiece, 33c; do. weighing 4 lbs. apiece, 31@32c; do. weighing 3½@3¾ lbs. apiece, 29@30c; roasting chickens, western, in bbls, weighing 3½ lbs. and over apiece, 28@29c; do. weighing 3 lbs. apiece, 25@26c. Roasting ducks, Long Island, 32@34c. Squabs, per doz. White, weighing 11 to 12 lbs. per dozen, $7@7.25; white, weighing 9 to 10 lbs. per doz, $6.25@6.75; do. weighing 8 lbs. per doz, $5@5.75; do. weighing 7 lbs. per doz, $4@4.50; do. weighing 6@6½ lbs. per doz, $2.75@3.25; dark, $1@2; small and No. 2, $3@$12 per doz.

FRESH FRUITS

Trade was only moderate and prices of strawberries were barely steady. Quotations: Apples, per bbl.—Winesap, $1@2; Northern spy, $4@7; Albemarle Pippin, $4@7.50; Baldwin, $4@7; Russet, $4@6; Ben Davis, $3.50@6; apples, western: Jonathan, $2.50@4.50; Black Ben, $2@3.25; Ben Davis, $2.50@3.50; Newtown Pippin, $2@4; Gano, $2@3; apples, nearby, per hamper, 50@$1.50; apples, nearby, per ¼ bushel basket, 25@$1.25; peaches, per 6-basket carrier—Georgia, $1.50@3; Florida, Honey, $1.50@2; lemons, per box, $4@5; bananas, per bunch, $2@3.50; oranges—Florida, per box, $4.50@7.50; oranges, California, per box, $4.50@7.50; grapefruit, Florida, per box, $2.50@5; pineapples, Porto Rico, per crate, $3.50@5.50; cocoanuts, per bag, $5.50@6; strawberries, per quart—Norfolk, 7@8c; Delaware, Maryland and Eastern Shore, 8@10c; watermelons, Florida, per 100, $50@75; watermelons, Florida, per carload, $350.

VEGETABLES

The market was generally steady with offerings moderate and demand fair. Quotations: White potatoes, per 100 lbs.—Pennsylvania, $1.20@1.35; New York, $1.20@1.35; sweet potatoes, Florida, per hamper—No. 1, $4.25@4.50; No. 2, $3.25@3.75; white onions, Florida, per 150-lb. bag—No. 1, $3.50@3.75; No. 2, $2.25@2.75; sweet potatoes, per ¼ bushel basket (33 lbs.)—No. 1, $1.25@1.60; No. 2, 50@90c; sweet potatoes, Jersey, per hamper—No. 1, $1.50@1.90; No. 2, 75c@$1.25; celery, Florida, per crate, $3@4; lettuce, Norfolk, per hamper, 50c@$1; lettuce, North Carolina, per hamper, 50@$1; lettuce, South Carolina, per hamper, 50@$1; eggplant, Florida, per box, $2@4; eggplant, Cuban, per box, $1@2.50; cucumbers, Florida, per basket, $1@3; squash, Florida, per crate, $1.25@1.50; beans, Florida, per hamper, $1@2; beans, south Carolina, per hamper, $1@1.75; beans, Georgia, per hamper, $1@1.50; beets, South Carolina, per 100 bunches, $2@3; beets, Norfolk, per 100 bunches, $5@7; peas, Norfolk, per hamper, $2@2.75; peas, North Carolina, per hamper, $1@2.50; peas, California, per crate, $4@4.50; peppers, Florida, per crate, $2@3.50; peppers, Cuban, per box, $1.50@3; tomatoes, Florida, per crate, $3@4.75; turnips, Canada, rutabagas, per 100 lbs., 50@$1; cabbage, South Carolina, per bbl crate, 50@$1.25; cabbage, Norfolk, per bbl crate, 50@$1.25; onions, Texas, new, per crate—No. 1, $1.50@1.75; No. 2, $1.10@1.40; watercress, per 100 bunches, $1@2; mushrooms, per lb., 30@45c.

NEW YORK BUTTER AND EGGS

New York, May 24.—BUTTER—Receipts, 7473 tubs. Market steady. Imitation creamery, 33½@34c; other quotations unchanged.

EGGS—Receipts, 28,017 cases. Market irregular. Extras, 36½@37c; extra firsts, 35@35½c; firsts, 32½@34½c; seconds, 27@37c; white, 39½@41c; brown, 38@39c; mixed, 33@35½c.

BUSINESS CAREER OF PETER FLINT

A Story of Salesmanship by Harold Whitehead

(Copyright)

[illegible] questions on business and professional, [illegible] Flint, care of this paper.

NCVII

I AM in a dreadful quandary. Rosie has been discussed. I saw her yesterday and she was heartbroken. She sobbed and sobbed as she told me what had happened.

It seems that the manager of the glove department at Marsh & Kelton's had become suspicious of the thieving of late and they set a trap to see if they could catch the culprit.

"I was not the only one swiping their old gloves," said Rosie, "but of course, it was just my luck to be grabbed. I thought they were going to send me to the pen, and, gee, I'm so I'd have killed myself if they'd done that. I had to go and see old Bentos and expected to get a bawling out from him. Instead, he asked me what made me do it. Do you know, Pete, old Bentos isn't a bad sort of a guy, for I told him just why I did do it, the same as I told you. I told him that a girl with my life ought to be entitled to all the fun out of life she wanted with eight bucks a week, and he just nodded his head while I talked, and when I got through he said

"'We shall have to discuss you as an example. I hope my girl you will be more careful in the future.'

"Just as I was laying he called me back and slipped an envelope in my hand and said, 'Just that when you get outside. Try to go straight now, and remember that nothing justifies your doing wrong.'

"What was in the envelope, Rosie?" I asked as I remembered how he had slipped me some money when I left, and I wondered if he had treated her in the same way. He had. He had given her a ten-dollar bill. Sometimes I am getting to think that Bentos's job isn't such a cinch after all. I don't think I'd like it.

Rosie thought we ought to get married right away and then we could go off somewhere together. I told her I couldn't think of it. "No, Rosie," I said, "you and I've got to get straightened out first." I then told her I'd also been fired.

She looked at me for a minute in silence then burst our laughing until I thought she must be hysterical. We were sitting in the Common all this while, and she laughed so loud that a couple of fellows passing looked very curiously at her.

"Pull yourself together, Rosie; you're making a scene," I said sharply.

She stopped laughing as quickly as she started, looked at me and said, "We're just a couple of dead-beats, that's all—just a couple of dead-beats. People have just made up their minds that we are no good and nothing we do will change their opinion. We just make one little slip and then it's good night to our chances."

In her excitement she stood up and threw back her head defiantly as she said, "But I'll not stand it—I'll not stand it. If everybody is going to think I'm a crook, then I'm going to be one. If I've got to suffer for it I'll get some fun to pay for it. Come on, Pete, let's you and me put our wits together and we'll make this little old world give up a good living without working for it."

Rosie's suggestion, her attitude and the whole scene seemed unreal to me. I was slipping away from the world of cold facts and into an underworld of romance—and then I thought of my mother, and somehow I seemed to see Margaret Killer's calm gray eyes fixed on me. I pulled myself together.

"Nothing doing, Rosie! You and I are not the first two folks that have made a bad break and got straightened out again. I am going to try to get right away from Boston, where people don't know me. Why don't you do the same?"

"It's all right for you," she said bitterly. "You're a man, but it's pretty hard for a girl to go to a strange town and make a fresh start."

I told her I'd help her and then left her to see Mr. Perry in Room 656, Dixon's Hotel, about that job he advertised.

TODAY'S BUSINESS EPIGRAM

When slumping—hold on tight.
What does this mean to YOU?

Business Questions Answered

Kindly give me the addresses of several mines where mineral pigments can be purchased.—M. M. S.

You will find them all in the classified section of the city directory.

In your opinion what future has a stenographer who follows office work? The other commercial pursuits are salesmanship, positions as bookkeeper, stenographer and salesman, which is best and brings the best results.—M. M. S.

What place do women take in the business world in competition with men? Is it advisable for a girl to take a business course?

How do you consider the statement that a woman's place is in the home? Women often intend to make a career of business, but they do not, therefore you might consider that the compensation of women should be on a par with that of men? Women are exhibiting the ability of the skilled operator as surely worth more than a person who is merely a typist.

Let us first consider the relative worth of positions as bookkeeper, stenographer and salesman.

A bookkeeper who continues to study, so qualifies himself for a competent accountant, by proficiency in P. T. A. can easily earn from $2000 to $5000 a year.

A stenographer who qualifies himself for a court stenographer or as a private secretary can make from $1500 to $5000, or even $6000 a year.

A salesman may be from will make from $15 to $20 a week and in rare cases up to $5000 a year. A traveling salesman can make anywhere from $1000 to $5000 a year. If he becomes a sales manager of a large organization he can double that amount.

Of the three I would choose either the future which starts as a bookkeeper or the future which starts as a salesman. It is, of course, a matter of temperament and fitness.

Women take second place in business competition so far as final objective is concerned.

I consider the statement "A woman's place is in the home" to refer to a woman's place in her efforts of caring for the home and its inmates.

The talents of a woman's influence is scattered over the business world, the cleaner and more wholesome are business methods. A woman's place is everywhere, where she can be of influence for good.

Where do you get your information that a woman seldom makes a life study of any work?

Agree with you that a man who makes an exhaustive study of his vocation is worth more than a transient but would not a woman who made an exhaustive study of her vocation be more valuable than a transient man?

My ground for saying that the compensation for women should be equal to men for the same results is the ground of common justice. If a woman can do what a man does she deserves equal pay with him. Two people on the same job may show different degrees of efficiency. The one showing the greater efficiency should receive the larger salary—be it man or woman.

CONTINUED TOMORROW

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The beautiful Spring Resort of Eastern Pennsylvania and the only one of its class.
Dry Air. Unusual scenery. Every comfort for long or short stay. Daily concerts. Very excellent table. Golf. Baths. Massage. Sanitarium. Resident Physician. Modern Garage. Long-distance telephones.
Phila. and Reading R. R.—Through Pullmans from New York and Philadelphia.
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ATLANTIC CITY, N. J.

TRAYMORE—ATLANTIC CITY
WORLD'S GREATEST HOTEL SUCCESS

Westminster Ky. Ave. near Beach. Elev. ning water $10 up wkly., $2 up dly. C. Huhre.

WILDWOOD, N. J.

DAYTON Now open for season of 1918. The same courteous treatment will be extended to our patrons. Cap. 250. A. McMURRAY, Owner & Proprietor.

Dorsey Wildwood's Foremost Vacation Hotel. Opens May 29 for season of 1918. Modern throughout. JAMES E. WHITESALL, Prop.

STOCKBRIDGE, MASS.

HEATON HALL
Berkshire Hills. Opens June 15th. Golf, tennis, canoeing, swimming, walks. Music of exceptional merit. Write for booklet. WM. C. HAVILL, Manager.

U. S. SEIZES GERMAN COTTON CORPORATIONS

Alien Property Custodian Acts Against Seven Plants in Bay State

HOLDINGS ARE $4,000,000

Concerns Alleged to Be Chief Representatives of Teuton Trade

New York, May 24.

Seven corporations, mostly located in Massachusetts, declared to be among the principal representatives in America of the industry planned to supply cotton to the German Government, have been seized by A. Mitchell Palmer, alien property custodian.

Five of the corporations, New England Waste Company, American Linters Company, American Products Company, Overseas Trading Company and Wolf & Sons, are said by Mr. Palmer to be owned by Wolf & Soehne, one of the largest cotton houses in the world. They represent holdings amounting to nearly $4,000,000.

When the war broke out in Europe both Adolf Lewe and Richard Mayer were in Germany and returned to America late in the fall of 1914, says Mr. Palmer's statement. "Both told, for practical purposes, identically the same story, that they had rearranged the business of the American companies severed their connection with the parent concern in Germany and had taken the American business as their share in the profits.

"They immediately began to buy high-class cotton and ship it to Germany through neutral countries. After the English embargo stiffened and the complaint arose that the contraband trade was being done in cotton, but instead of shipping it overseas they stored it in small lots in warehouses in the United States, ready to be rushed into Germany the moment peace was declared. At the present time they have millions of dollars worth of cotton in storage, all of which has been located, and which will be taken over by the alien property custodian.

"The New England Waste and affiliated companies made reports in which only small enemy holdings were shown. The Richard Mayer Company and the Anglo-American Cotton made no report at all. Since then Adolf Lewe has admitted that the reports of the companies were incorrect and Richard Mayer has now, as a result of this present investigation, made report of large German holdings in his company. It further appears that in at least one instance the attempts to cover the enemy-owned property were made upon the advice of American counsel.

"The collection of evidence on the operation of these representatives of the German Government has culminated in a complete surrender of the control of all this property, which, together with other assets of the corporations concerned, will eventually be sold to American citizens."

Refined Sugars Unchanged

New York, May 24. Refined sugars are unchanged at 7.45c. The Federal and Warner companies are still withdrawn from the market. Cuban raws are unchanged, at 6.005c, duty paid.

IN MEMORIAM

MOTHER—In memory of the faithful services of departed and beloved mother, Inc. Est. dated 5-24-. ROBERT M. COX.

Deaths

Arnold, Kathryn
Atkinson, William J.
Axmann, Joseph
Bailey, Thomas
Beversfeld, Julia
Boehm, Elizabeth
Brooks, Mary Ann
Brosch, Margaret P.
Carpenter, Cyrus
Clark, Charles E.
Clark, Mrs. Newbold
Comer, Bernadita
Costello, Edna M.
Cottrell, Emma E.
Davis, Eva M.
Deal, Frederick
Dolan, Hugh
Doner, Michael J.
Donnelly, Frank
Dupont, Emma
Edwards, Charles F.
Eldridge, Maurice
Feland, Hannah
Fleischer, Sarah P.
Glenn, Robert
Hagenkotter, F. A.
Hamilton, Alma B.
Hamilton, Esther
Harter, John P.
Hicks, Catherine A.
Hoban, William H.
Jones, Matthew V.
Joyce, William
Kelly, Thomas
Kilmore, Mary E.
King, James J.
Klein, Frank
Kreckmann, George
Krum, Abram
Lafferty, Esther W.
Lambert, Samuel A.
Lamm, Mary
Leininger, Christine
Mehlhorn, Harry
Miller, Margaret E.
Mattis, George W.
McAdams, Mary
McAdams, William H.
McCauley, M. F.
McGill, Catherine R.
McKeown, Robert
Melcher, R. J.
Melvin, Sophie
Middleton, Jane
Murphy, Joseph H.
Mullen, Mary
Murphy, Anna J.
Myers, John F.
Neck, James
O'Keefe, Owen
Pfeiffer, Mary
Pierce, Frank
Reilly, Catharine
Robert, Lillian M.
Roark, David E.
Rothwell, Nellie P.
Roy, Mary Jane
Schulz, Emma
Scott, William H.
Shaw, Catherine
Starr, Charles
Smith, Pannie M.
Snyder, Publicium F.
Spencer, Margaret
Stark, Joseph W.
Stengel, Sophia
Stevenson, Emma
Stewart, Elizabeth M.
Stewart, Eliza
Swayne, Henry
Swaty, Thomas Reed
Tegeler, Louisa C.
Tomlinson, Martha K.
Tolbert, Sallie M.
Tracy, Anna M.
Trimble, Josephine A.
Urban, Sarah E.
Vanderbilt, Mary J.
Wagner, Christopher
Walsh, Amelia
Walsh, Joseph J.
Whittle, George T.
Wolfinger, Katherine
Wood, Bridget
Woodruff, Martha
Woolman, Elizabeth
Wright, Mary S.
Young, Caroline
Zigenfuss, Charles H.
McKeown, Robert

ARNOLD.—May 21, KATHRYN, daughter of Henry C. and Sale Eliza Arnold. Relatives and friends invited to funeral services Sat., 2 p. m., residence of mother-in-law, Ella Sendering, 3146 Weymouth st. Int. private. Oakland Cem. Friends may view remains Sat. 8 to 10 p. m.

ATKINSON.—May 22, WILLIAM J., husband of Mattie Atkinson. Relatives and friends, employes of Motor Dept. of Bureau of Water, invited to funeral, Sat., 2 p. m., 4544 Spruce st. Int. private. Forwood Cem. Remains may be viewed Fri., 7 to 10 p. m. Auto funeral.

AXMANN.—May 22, JOSEPH, husband of late Louise Axmann, formerly of 2212 E. Lehigh ave. Relatives and friends invited to funeral, Sat., 2.30 p. m., 3161 Cedar st. Requiem mass, Church of the Immaculate Heart of Mary, 9.30 a. m. Int. private. St. Peter's Cem. Friends may call Thurs. and Fri. Please omit flowers.

BENNETT.—May 23, 1918, ALICE BENNETT, aged 82. Relatives and friends invited to attend funeral without further notice, Sat., 2 p. m., Ireland, Pa. Int. private. Churchill Cem. Friends will meet at Hatboro station, leaving Willow Grove 1 p. m.

BERENFELDT.—May 23, DELIA, sister of late Hannah Pear. Relatives and friends invited to funeral, Sun., 2 p. m., parlors of Emanuel Asher & Son, 1662 Diamond st. Int. Adath Jeshurun Cem.

BOEHM.—May 23, ELIZABETH, widow of William Boehm and daughter of late George and Catharine Myers, aged 76. Relatives and friends invited to funeral, Mon., 2 p. m., residence, 351 and Mifflin sts. Services, Evangelical Lutheran Church, of the Trinity, 18th and Wolf, 3.15 p. m. Int. church yard.

BRENNAN.—May 22, HENRY M. BRENNAN, aged 75. Relatives and friends invited to funeral, Fri., 2 p. m., residence of his son, Andrew J. Bair & Son, Arch and 19th sts. Int. private.

BROSH.—May 20, MARGARET PLATT, wife of William J. Brosch, Jr., and daughter of late Thomas and Elizabeth Umstead. Relatives and friends invited to funeral services, Fri., 2 p. m., 1419 Mt. Ephraim ave., Camden, N. J. Int. private. Harleigh Cem.

CARPENTER.—May 23, CYRUS, son of late William H. Carpenter, aged 46. Relatives and friends invited to funeral services, Sat., 2 p. m., parlors of R. G. Norris, 1670 Frankford ave. Int. North Cedar Hill Cem.

CLARK.—Suddenly, May 19, at Camp Hancock, Augusta, Ga., CHARLES I., husband of Catherine Clark and son of William J. and Mary E. Clark. Relatives and friends, Fernwood Lodge, No. 548, F. and A. M., police squad District, Stonemason's Fellowship, 40th Ward, invited to funeral services, Fri., 2 p. m., 4910 Woodland ave. Int. Fernwood Cem. Friends may call Thurs. eve.

CLARK.—MARY NEWBOLD (nee Taylor), wife of Clarence M. Clark, on May 22, 1918, in her 61st year, at Cedron, Queen Lane, Germantown. Funeral at residence, 4 p. m., Friday. Int. private. Please omit flowers.

CONNER.—May 22, HENRIETTA CONNER. Relatives and friends R. M. Sodality of St. Peter Claver Church, invited to funeral Sat., 7.30 a. m., residence of Mrs. Elizabeth Cash, 1920 Pemberton st. Solemn requiem mass St. Peter Claver Church, 9 a. m. Int. Holy Cross Cem.

OSTELLO.—May 20, EDNA M., wife of Edward A. Costello and daughter of Charles and late Mary Steele. Relatives and friends invited to funeral, Sat., 8.30 a. m., mother-in-law's residence, Mrs. Catherine Costello, 1457 N. Felton st. West Phila. Solemn requiem mass St. Agatha's Church 10 a. m. Int. Holy Cross Cem. Auto service.

CULBERT.—May 21, ANNIE E. (nee Spencer), widow of John S. Culbert, aged 78. Relatives and friends invited to funeral services, Fri., 8 p. m., residence of son, James F. Spenc