

NEWS OF THE FINANCIAL WORLD - NEW YORK AND PHILADELPHIA STOCK PRICES

MANY STOCKS ARE IN GOOD DEMAND AND SCORE GAINS IN NEW YORK SHARE MARKET

Bankers Buy Reading and It Rises Above 90 - Steel Advances Again When Important Interests Accumulate It - Specialists Active

New York, May 22. The stock market recovered from its hesitating tendency of the beginning of business this morning and during the forenoon many issues were in active demand at substantially higher prices. There was banking buying on a large scale in Reading, making that stock prominent during the early trading, when it advanced more than 2 points to above 90.

The room had a story that a decision in the Government suit rendered before the adjournment of the Supreme Court, and the net prevailed in some speculative quarters that the decision would be adverse to the company and force segregation of its coal properties. There was a revival of the accumulation of United States Steel common by the most important interests here, carrying that stock up 1 1/2 points to above 110, and other steel industrials generally made gains of more than 1 point.

New York Stock Sales table with columns for stock name, bid, ask, and volume.

New York Bond Sales table with columns for bond name, price, and volume.

Sales in Philadelphia table with columns for stock name, bid, ask, and volume.

SHARE TRADING CONTINUES SMALL ON LOCAL EXCHANGE, WITHOUT SPECIAL INTEREST

Reading Scores a Gain of 2 Points on Important Buying - Philadelphia and Western Net Decreases for April and Twelve Months

Local share trading was slow in starting again today, and the financial district found little of interest in the early transactions. Only a few sales appeared on the tape, and business consisted of small odd lots, with the single exception of that transacted in United States Steel common. That issue, following the trend in New York, scored a gain of 1/2 by the end of the first hour, after being below yesterday's final quotation and its market was more active than at the start of the last previous session.

Reading attracted more attention by advancing 2 points and outside of Steel was the most active stock dealt in here. This strength was in line with quotations on the big board and reports from New York indicated that strong banking interests were accumulating these shares.

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there was no movement today. The price given is the last previous sale.

Philadelphia Inactive Stocks

Following are quotations from inactive Philadelphia stocks in which there were no transactions today. The price given is the last previous close.

New York Curb table with columns for stock name, bid, ask, and volume.

SCATTERED SELLING SHARP BREAK COMES MAKES CORN EASIER IN COTTON MARKET

No Further Trading in May. Weak Cables and Bearish Ginner's Report Are Followed by Heavy Selling

New York, May 22. The following transactions were recorded in the cotton futures market today: Cotton - 11,200; Wheat - 10,000; Corn - 12,000; Soybeans - 8,000; Rye - 5,000; Oats - 3,000.

COTTON BELT WEATHER CONDITIONS

New York, May 22. The following transactions were recorded in the cotton futures market today: Cotton - 11,200; Wheat - 10,000; Corn - 12,000; Soybeans - 8,000; Rye - 5,000; Oats - 3,000.

STANDARD OIL STOCKS

The Standard Oil Company's stock was in demand today, with a gain of 1/2 point to above 48 1/2. The stock was in demand on reports from New York that strong banking interests were accumulating these shares.

WEATHER FAVORS CROPS IN NEARLY ALL SECTIONS

Temperatures Average Fair to Moderate, Except Along Atlantic Coast.

MAY TIE UP YACHTS TO SAVE GASOLINE

Fuel Officials Make Survey of Craft Devoted to Private Use.

NEW YORK COFFEE MARKET

New York, May 22. There was active trading in coffee futures at the start this morning and first prices were 17 points lower on July and 2 to 3 points lower on other months.

COTTON BUYERS AND SELLERS

New York, May 22. Cotton buyers and sellers were active today, with a net gain of 1/2 point to above 110.

MONEY-LENDING RATES

Philadelphia - Call 4 1/2 per cent. Three to four months, 5 1/2 per cent. Six months, 6 per cent.

RESERVE BANKS' DISCOUNT RATES

Federal Reserve banks were as follows: New York - 4 1/2 per cent. Philadelphia - 4 1/2 per cent.

TO PLISH OIL HOARDERS

New York, May 22. It has become general knowledge that the premiums on neutral exchanges merely reflect operations in the oil market.

LIVERPOOL COTTON MARKET

Liverpool, May 22. Cotton was quiet today, with prices weak at a decline of 3 1/2 points for middling old crop.

PROMPT ACTION AGAINST PRODUCERS WHO ATTEMPT TO INCREASE PRICES

Washington, May 22. Prompt and vigorous action with reference to oil producers, who are holding back production to force up prices of oil and gasoline, is promised by officials of the petroleum industry.

FOREIGN EXCHANGE

New York, May 22. It has become general knowledge that the premiums on neutral exchanges merely reflect operations in the oil market.

BANK CLEARINGS

Bank clearings today compared with corresponding date last year were: New York - \$172,800,000 vs \$158,000,000.

WHY NOT USE OUR MONEY TEMPORARILY?

To pay your War and Income Taxes, to buy for Cash or discount your bills and get better deliveries, or to carry much larger inventories, to avoid higher prices, shipping conditions, embargoes, etc.

FINANCIAL BRIEFS

A statement of the Imperial Bank of Germany, as of May 15, gives its total holdings of gold as \$2,345,359,000 marks.

THE AMERICAN GAS COMPANY

The American Gas Company has filed a certificate at Dover, Del., for the purchase of a cash net gain since Friday of \$2,250,000.

I. W. W. RUINED CROPS, IS EVIDENCE AT TRIAL

Annually in California in Hope of Freeing Members. Chicago, May 22. During the trial of 112 I. W. W. leaders here inside history was revealed of the ruin wrought by the I. W. W. in hon fields and fruit orchards of California.

COMMERCIAL CREDIT COMPANY

Cash Capital \$2,250,000 Surplus \$375,000 BALTIMORE. Represented at PHILADELPHIA, 512 Stock Exchange Bldg. (Phone Locust 919).

CHESTNUT STREET TRADING

Philadelphia, May 22. The Philadelphia Stock Exchange was quiet today, with a net gain of 1/2 point to above 110.

NEW YORK BUTTER AND EGGS

New York, May 22. Butter - Receipts 5602 tons. Eggs - Receipts 24,000 cases.

DIVIDENDS DECLARED

Great Falls Manufacturing Company, regular semi-annual dividend of 2 1/2 per cent.

EVANS HARVARD'S BASEBALL CAPTAIN

Cambridge, Mass., May 22. Evans, Harvard baseball captain, has been elected captain for the remainder of the season.

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