

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

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Comptroller's Call March 10, 1918

Table with 2 columns: RESOURCES and LIABILITIES. Includes items like Cash & Reserve, Due from Banks, Loans and Investments, Deposits, Circulation, Capital, Surplus & Undivided Profits.

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A paper with 16 pages of news regarding stocks of the New York Curb. Its reporters are instructed to get facts. It tells you in making investment decisions. Current Features: Upward Movement Spreads—Activity of a number of securities compared. Story of Tompkins—Outlook for some of the leading silver mines of this famous district.

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ESTATE OF S. EDGAR LEVINS, deceased. Letters testamentary on the above estate having been granted to the undersigned, all persons indebted to the said estate are requested to make payment, and those having claims to present the same, without delay, at the office of the undersigned executor, 409 Chestnut St., Philadelphia.

MARY L. LEVINS, Executor. THE PHILADELPHIA REAL ESTATE AND TRUST COMPANY OF PHILADELPHIA, INC. A. S. WING, President. Executives.

DIRECTORY OF ACCOUNTANTS Certified Public Accountants LAWRENCE B. BROWN & CO. 1812 REAL ESTATE TRUST BLDG. INVESTIGATE & ADJUST PARTNERSHIP CORPORATION & DISPUTED ACCOUNTS

IRREGULARITY RULES TRADING ON THE BIG BOARD, WITH MOST ISSUES MAKING FAIR ADVANCES

Reaction Follows Early Gains, but Buying Orders Turn Market Stronger Later—Baldwin Locomotive Prominent—Steel Higher

Stock market movements were peculiar during the forenoon with accumulation of buying orders over Sunday evening a decided advance at the start, when many issues made gains ranging from 1/2 to 3/4 points, with a sharp downturn, followed by a moderate amount of speculative strength. There was much in the action of the market to indicate that price movements were not dictated by any speculative mood as the professional speculative element was beneath its normal vigor and optimism, and all the larger traders were primarily stocks with the supply from this source creating a pressure that required substantial buying power to offset.

LIGHT OFFERS MAKE CORN MARKET STRONG DEMAND IS LACKING IN COTTON MARKET

Volume of Business Small, May the Only Option to Show With Sentiment Mixed, Oats Fairly Active

GRAIN MARKET WEATHER FORECAST Chicago, May 20.—(Bloomberg)—Forecast for the week ending May 26:—Thunderstorms Tuesday, Wednesday and Thursday. Partly cloudy and showers—Friday and Saturday. Partly cloudy and showers—Sunday and Monday. Partly cloudy and showers—Tuesday and Wednesday. Partly cloudy and showers—Thursday and Friday. Partly cloudy and showers—Saturday and Sunday.

Chicago, May 20.—(Bloomberg)—The market for grain was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for cotton was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for oats was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for wheat was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for corn was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for soybeans was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for hogs was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for cattle was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for sheep was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for pigs was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for chickens was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for turkeys was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for ducks was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

Chicago, May 20.—(Bloomberg)—The market for geese was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

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New York Stock Sales

Table of New York Stock Sales with columns for Stock Name, Last Price, High, Low, and Volume.

New York Bond Sales

Table of New York Bond Sales with columns for Bond Name, Price, and Volume.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for Stock Name, Price, and Volume.

STOCK TRADING IS LIMITED ON PHILADELPHIA EXCHANGE, WITH RAILROAD STOCK FIRM

Pennsylvania Is Early Leader and Is Higher, but Loses Its Gains—Baltimore and Ohio Strong—Baldwin and Midvale Advance

Trading was not heavy on the Philadelphia Stock Exchange this morning, and while prices were inclined upward in line with the trend in New York, very little interest in the financial district developed early in the session. Pennsylvania Railroad shares took the active leadership and were firm due to the favorable feeling in building circles because of Director General M. V. Ahlstrom's announcement of large expenditures for the national carline. More than 100 shares of this issue changed hands during the first hour, and the price of the time was as high as 46 1/4, but the gain was not long lived. Reading was also in demand, but was higher in New York. Baltimore and Ohio closed a good deal of a small turnover, advancing 1/4 to 56 1/4. West Jersey and Seaboard was unchanged on Saturday's close.

PHILADELPHIA INACTIVE STOCKS

Table of Philadelphia Inactive Stocks with columns for Stock Name, Price, and Volume.

MONETARY LENDING RATES

Table of Monetary Lending Rates with columns for Rate, Term, and Location.

NEW YORK Curb

Table of New York Curb with columns for Stock Name, Price, and Volume.

GOVERNMENT LOCAL MARKET REPORTS

This daily report is sent out to the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at Washington, D. C. It contains prices on large lots of commodities.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for Stock Name, Price, and Volume.

MINING STOCKS

Table of Mining Stocks with columns for Stock Name, Price, and Volume.

Philadelphia Arrivals at New York Hotels

Table of Philadelphia Arrivals at New York Hotels with columns for Hotel Name, Room Number, and Guest Name.

REFINED SUGAR UNBOUNDED

New York, May 20.—(Bloomberg)—The refined sugar market was active today, with prices advancing. The market was buoyant, and prices were firm.

WILMINGTON READY FOR DRIVE AND AIMS TO EXCEED QUOTA

Wilmington, Del., May 20.—(Bloomberg)—The market for Wilmington was active today, with prices advancing. The market was buoyant, and prices were firm.

CHICAGO BUTTER AND EGGS

Chicago, May 20.—(Bloomberg)—The market for butter and eggs was quiet today, with a few scattered transactions. The volume of business was light, with sentiment mixed.

SINCLAIR OIL

—Stock declined 50%—Why? —Future prospects—What? —Earning power—? —Per share values—? The above vital questions are logically answered in our complete analysis now ready. Contains all the latest data — History, Property, Balance Sheet, Comparison of Income, Personnel. Analyzed and compiled strictly from the viewpoint of a shareholder.

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National Bank of Commerce in New York

Organized 1839 STATEMENT OF CONDITION MAY 10, 1918

Table of National Bank of Commerce in New York showing Resources, Liabilities, and Dividends Declared.

FINANCIAL BRIEFS

The German-American Bank of New York, which will change its name to the Continental Bank on June 1, has certain assets of \$1,000,000. The bank is reported to have a surplus of \$1,000,000.

CLOSING LIVESTOCK PRICES

Table of Closing Livestock Prices with columns for Commodity, Price, and Volume.

NEW YORK BUTTER AND EGGS

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RAILROAD EARNINGS

Year ended Dec 31—1917 Increase Operating revenue—\$14,633,816 32.1% Total revenue—\$21,433,816 32.1% Operating expenses—\$6,800,000 32.1% Net income—\$14,633,816 32.1%