KANAWHA AND MICHIGAS

CHICAGO BUTTER AND EGGS

Refined Sugar Unchanged New York, May 18.—Refined sugar is schanged at 7.35c. The Federal and a National companies are withdrawn we Warter company is not accepting

Nash Motors Pay \$15 Dividend

REAL ESTATE FOR SALE OAK LANE

> SYDENHAM ST. BELOW 68th Ave.

> > Oak Lane

Section

New. Modern

Homes With

Garages

Old York Road Trolleys to Door

Cars No. 24 on 16th &t. Cars No. 55 on 11th St. Cars No. 65 on 5th St.

lend of \$6 was paid February L.

TOLEDO AND OHIO CEN

GOSSIP OF THE STREET

FINANCIAL INTERESTS HERE AT LOSS TO EXPLAIN GREAT ACTIVITY IN STOCK MARKET

Wide Divergence of Opinion. Some Brokers Contending That Speculative Public Was Chiefly Responsible. Gossip of the Street

S COMPARED with Thursday there was nothing of the speciacida about the deings of the stock market vesterday. In the brokers

is equally well connected with the Wall street interests said that all his or nearly all were bought recently for investment. Before receiving this news he said he had been advising his customers to come out of the market and "pull their holes after them," but now he believed the market is strong, with conditions indicating an upward movement.

Some brokers look for greater strength in coppers in the near future was expected that some important news was coming in relation to ofor stocks shortly after the market opened vesterday, but nothing developed to explain the studen rise in Studebaker and General Motors.

It is singular that, despite the semiofficial denials to the Baldwin-Midvale merger rumor, it will not down. A majority of the brokers say that where there is so much smoke there must be some flame, and they continue to suspect that something is going on behind the scenes It is very evident that many brokers are buzzled about the market

and don't want to venture a prediction, but the weight of opinion is toward

a continuation for the next two weeks of such a market as we have had mideration in connection with the market operations for some days pass This is no doubt owing to the fact that it is coloriess, and it seems it may remain so until the Germans launch their great offensive, if they

ever do. It seems that caution in buying is the watchword on the Street.

Mahoning and Chenango to Issue Bonds

Mahoning and Chenango Railway and Light Company, of Youngstown. O. has received approval of the Interstate Commerce Commission to issue \$600,000 in bonds to be sold at 90 and \$200,000 7 per cent preferred stock. Application has been made to the State Public Utilities Commis sion for authorization of the issue.

Referring to the above, it is said that the issue has been taken over

A recent issue of short-term notes for this company was subscribes very quickly, and it is expected that these bonds when offered to the public will be as quickly taken up. The territory supplied with power, light and traction by the Mahoning and Chenango Raliway Company which includes the cities of Youngstown, O., and Sharon, New Castle, Farrell, etc., in Pennsylvania, is, perhaps, outside the Hog Island district the most rapidly growing section of the whole country, and the demands for light, power and traction are growing at an enormous rate.

City's Bonds Will Not Be Offered to Public

There is quite a good deal of talk in some of the investment houses over the issue of \$5,500,000 city of Philadelphia 41, per cent loan of thirty-year registered and coupon bonds, due May 1, 1948.

While these bonds are offered in denominations as small as \$100. it is not expected there will be any attempt at a popular subscription. especially with the recent offerings of Liberty Bonds gtill fresh in the

It is generally understood that two syndicates of well-known bankers guesses being made on the Street as to what figure these bonds will bring. In the first place, they must bring at least par, and no doubt the bidders will take into consideration the cardinal points of difference between them as a tax-free bond as compared with the tax-free 315 per cent Liberty Bonds, which have a ten-year option. Some brokers who have figured closely, allowing a small margin for the syndicate, say the price In all probability will be around par and "a.

There is a wide divergence in the estimates which these bring, ranging all the way from the above quotation to 101%.

There are not many investment houses which care to bld on municipal bonds. The bidding is carried on so publicly that every one can know the price paid, and investors frequently watch these bids and often complain that the banker who has them for sale is asking too much, They fail to take into account the many expenses connected with the taking over of such blocks of bonds, and especially one of the size of

Investment Houses Express Disappointment Investment houses in Philadelphia say that the bond business has

not been what they expected it would be at the conclusion of the Liberty Loan campaign. The principal of one of the largest of these concerns said yesterday he believed the reasons for the present condition of the bond market here were largely due to the unusual activity recently in the stock market, which he believed was tempting many investors to make some quick money these days on the turn of the market. Another reason, he said, was the war stamp and War Chest campaigns, the first of which was now being waged in a most vigorous manner, and the preparations for the second were even more aggressive and perfect, if such were possible, than the third Liberty Loan campaign. He said as far as his firm was concerned it was doing a nice business, mostly in railroad equipment securities, for which, he remarked, there seems to be always a demand.

Sectional Savings Committee Formed

Referring to the vigorous cam saigh now being waged for the sale of war-savings stamps, J. Atkinson Bates, of Cassatt & Co., who was yesterday appointed chairman of the investment bankers' section of the mational war-savings committee, said that committees have been formed to look after each business, profession and trade.

The plan, he said, promises to be a phenomenal success and is carried out somewhat in this manner:

"Members of my committee, for instance, visit each house engaged in investment banking, for the purpose of having it make a commitment for the sale of a certain amount of war-savings stamps. The amount on which it decides is purely voluntary and up to the present has been beyond expectations."

Yesterday Mr. Bates secured commitments for about \$100,000, and he says the amount will shortly run up to \$1,000,000.

The investment houses in turn dispose of the stamps to their clients. According to Mr. Bates, some of those who made certain commitments have already sold them and have voluntarily applied for a duplicate order. . . .

The Peerless Truck and Motor Corporation has issued a notice to holders of its ten-year 6 per cent secured convertible gold note, that it is prepared to purchase part of this issue of notes and to expend in so doing the sum of \$500,000.

The St. Louis, Brownsville and Mexico Railway Company has announced that on June 1 it will redeem all of its 6 per cent receivers' equipment notes and that on and after that date interest will cease on the issue. The Todd Shipyard Corporation has \$592,050 available for the purchase of its five-year 6 per cent convertible gold notes, and sealed offers for the sale of notes at a price not to exceed 104 and accrued interest will be received up to noon June 10.

Will Issue Treasury Notes Regularly Cottonseed Products Report

Washington, May 18.—The census
resu in a report issued on cottonseed
and cottonseed products places the prouction of linters from august 1, 1917,
3 April 30, 1918, at 1.036,201 500
Good bales. The report places the
line at 121,672 tons. The quantity

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life at 121,672 tons. The quantity

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the report places the
line at 121,672 tons. The quantity

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The report issue

Washington, May 18.—Regular issuance of blocks of short term treasury

miscellaneous

Miscellaneous

Miscellaneous

Miscellaneous

THE ALLOS AND PARTICLE TO THE PROPERTY OF THE PROP

PHILADELPHIA MARKETS

Government's Local

TERRETARIES

REAL ESTATE FOR SALE

WEST PHILADELPHIA

Market Reports

GRAIN AND FLOUR

efficed, 27 8 27 %c. rendered, 27 8 27 %c.

REFINED SUGARS

FRESH FRUITS

Apples not hid—Winesap 1437, Northern Sp; 340.7 Albernarie Pluma 140.7 50, Rullwin, 340.7 Rome Beauty 340.7 50, Rullwin, 340.7 Rome Beauty 340.7 50, Russet, 440.6 Gano, 529.1.75, Rev. Davis, 35.509.6.36, do, watern, per box—Whesho, 92.509.3.50, Black Hen, 420.3 Spitzenburg, \$1.509.8 Rome Beauty 2.20.2.75, Pear organ, 31.754.2.85, Newtown Pluma, 31.50.0

RELIGIOUS NOTICES

CHESTNUT ST. BAPTIST CHURCH The stant of AbaMS D. D. Pastor, 9-45 a. m. - Brothermond of A. and P. 10-20 a. m. and 8-90 p. m. -Dr. E. B. Pol. istal. of transf. Semilar.

p. m. - Bable Schmid. Vativat, Thursday, May 23, 8 p. m. THE BAPTIST TEMPLE Hroad and Herica ats.
RISSELL, II CONWELL, prescrive Sunday,
10:30 a m. 7:45 p m. Tempic Double,
chorus, 250 to be. Pr. J. Martin Hanna
Director sings at both services. Grant
Herital, 7:20 p, m. Frederick I. States,
organist. Seats free.

MRCH ST, CHURCH, ISM and Arch.

18 A CHARLENS WEEDWARD MAY ARENEY
19 44 — The Longerst and Most Sangulary
Bartle of Time Will It Ever End?

19 30 — Binds School. 7,20 8,00. Rechall—
Aifen K Domeherts Organist, assisted

by Harry Al-inikoff, Volinist.

8,000 — The Sevend Edition of Sin.

BETHLEBEM PRESBYTERIAS CHURCH m Dr. JOHN R. DAVIES Paster preach. Subject: The Death of

risk."

Sabbath School, Important expage, All officers, teachers and scholars
a urged to be present.

E. D. M. -45th annishment of Sabbath
hold, Announcement of swards, recihold. Announcement of swards, recisations by Mr. Harrs E. Passier, Pressurer Address by Mr. Harrs E. Passier, Pressurer The officers, teachers and scholars will meet in Sabbath School at 730 and then in procession into the church.

Ail seats free. Everybody welcome.

Rev. George A Avery, "Historical Sketch, (44), in-Hon. Charles I., Brown President Judge of the Municipal Court, and William B. Mills Acting Sun-rinlerdent of Police will make brief achireses. MEST HOPE, our Preston and Aspen sts.
Rev. CHARLES E. BRONSON, Minister.
10:30 a. m.—Dr. Bronson's theme. "Church
and the Christ."
7:45 p. m.—Rev. William P. Mercill D. D.
Passor of the Brick Presbyterian Church,
Mh ave., New York city, will preach.

Protestant Eniscopal

ST. 4AMES'S. 72d and Walnut siz.
Rev. JOHN MOCKRIDGE. D. D., Rector.
8300 a. m., Holy Communion.
1300 a. m., Holy Communion. with Sermon.
4300 p. m.—Evening Prayer (Choral) and
Holy Raptism. Bautism. Da - Wartinte Intercessions daily. 12:45 p. m. and Tuesday in Whitsun-week, 7:30 and 10, He He He Communion. Thereday, 10 He Hely Communion.

Unitarian FIRST UNITARIAN, 2125 Chestnut St.
Rev. FREDERICK R. GRIFFIN, Minister,
11:00 s. m.-Mr. Griffn will preach on
"THE GOOD SAMARITAN OF THE
ALLIES."

ALLIES." Levely Appear." by Gouned, and "As Pants the Hart." by Newton. Philip H. Goepp. Organist. UNITARIAN SOCIETY OF GERMANTOWN Chelten ave. and Greene st. Rev. ROGER S. FORBES. Minister. Il a. m.—Subject. "Without Haste and Without Pause: God's Method."

BUSINESS CAREER OF PETER FLINT

4 Story of Salesmanship by Harold Whitehead

narrowed her eyes as she looked at

REAL ESTATE FOR SALE GERMANTOWN

65th Avenue West of Limekiln Pike Price \$4800

Modern 2-Story Houses Garage Privilege in Rear A Few for Rent

Cars Nos. 65 on 5th. 55 on 11th, 24 on 16th ansfer Over Chelten Avenue

P. Wm. Huster

or 68th Ave. and Sydenham St.

Danner Britania Britania

"Rosle" I said, horrified. "If you pinched that money you're going to take it back."

"'ut out the hely stuff." How long have you been teaching Sunday school? Say, Pete, old dear, I'm not in the kindergarten class. I'm not guelt a food as dergarten class. I'm not guelt a food as our own there. Learn Spanish.

word from you. What are make a pale," and with to the us when an agent who

Business Questions Answered

REAL ESTATE FOR SALE PENNSYLVANIA-SUBURBAN

Price, \$5750

P. WM. HUSTER, Builder

Get Off at 68th Avenue or Haines Street and Walk West

(CONTINUED MONDAY)

CLOSING LIVESTOCK PRICES

NEW YORK BUTTER AND EGGS

REAL ESTATE FOR SALE

PENNSYLA ANIA-SURURBAN

PENNSYLVANIA-SUBURBAN

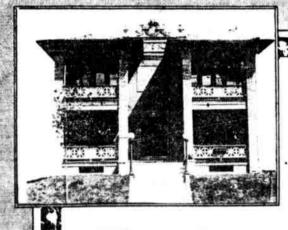


\$1000 Cash—\$46 a Month Carrying Charges

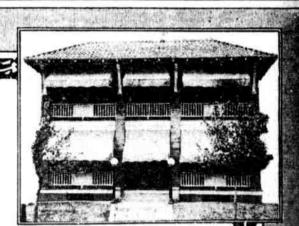
A Superb Corner Home, With Garage A three-minute walk from the 69th street terminal of the Market Street Elevated will bring you to this superb Scull home. Two corner properties, located at Chestnut street and Ashby road. Brand new,

substantial, modern homes, both corner properties, all improvements and conveniences. Should be seen

ALLEN SCULL, Builder and Owner, on Premises







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