VEGETABLES

Sauth Omaha. May 0.—10048—Receipts oday 14,000 head. Steady. CATTLE—Receipts, 2500 head. Slow. October. SteEP—Receipts, 10 \$00 head. Steady.

Kansas City, May 2.—CATTLE—Receipts obs., 3000 hosa. Steady to weak, HURIS—Receipts today, 4000 head. Mobily higher Chaing weak. SHERF Receipts today, 5000 head.

GOSSIP OF THE STREET

CONFIDENT MARKET DUE TO FAILURE OF GERMANS IN SHAKING ALLIED FRONT

Country Wonderfully Prosperous Under War Conditions and Outlook Is Bright, in Opinion of Brokers Here-Gossip of the Street

A FEW days ago every one was saying the present stock and securitles market was a war market, and yet for the last few days one would rarely hear the war situation discussed in the Street or in banks or brokers' offices. As a matter of fact, there was little or no war news of any account to discuss. Things seemed to have come almost to a standstill on the European front, with whatever of advantage there was to record in favor of the Allies. Perhaps, as some financiers were inclined to think, the condition of the stock market and its unusual strength and breadth are largely due to the feeling of confidence which has been inspired by failure of the Germans to make any impression on the Allied front. One broker, who always maintains that everything which affects the market is psychological and not material, holds very strongly to his pet theory in the present

There is no question that the public has become aware that the country is in a wonderfully prosperous condition, with industries going at top speed and all earning more money than they ever did before; that the crop outlook is exceedingly promising, and that money accumulates very rapidly. At the same time every one is aware that these conditions are likely to improve as time goes on, and that nothing short of a reverse to the Allies, which at present does not seem a possibility, can affect the present market conditions.

The general opinion in the brokers' offices' is that the present market will continue to move prices upward for some days yet, and the only recessions will be in profit taking, but they assert that the market will very quickly recover again.

There was very little comment in the financial district yesterday over the serious political situation which has developed in Great Britain. Those who expressed any opinions had an idea that the matter was not a serious one and that Parliament would think twice before bringing about a cabinet crisis at this critical period. One banker said that in these times no one could foresee what was likely to occur under such circumstances, but if the opposition should carry their point and a vote of censure or want of confidence in the present cabinet should be passed, he could see a big break in the stock market, accompanied by a decided drop in British securities. He said the leaders of the opposition to Lloyd George were men of great wisdom and he was certain they would recognize the full seriousness of such a crisis and would use every means to prevent it.

Personally, he expected Lloyd George and his cabinet would be upheld by a convincing majority.

Bonds Scarce and Closely Held

Business in the local bond and investment houses is reported as very good in many instances. Bonds are said to be scarce and are being closely held. A member of a large banking concern said yesterday that he has several orders on hand for high-grade bonds, principally good rails, but he could not fill these orders. He remarked that, so far as he could see, the only thing that would bring them out would be offers higher than prevailing prices.

All the good railroad bonds are increasing in price, he said, and he looks for a continuation of this condition in the bond market for some time to come.

"I think," he concluded, "that, leaving out the possibility of adverse news from Europe, we are going to have a good bond market for

Asked if he knew of any new issues to be placed on the market soon, he said he had heard a good deal of talk in a general way of a number which have been submitted to the securities issues board, but he had not heard of anything specific.

Anxiously Await Railroad Contract

The final form of contract between the railroads and the Government is being anxiously awaited in financial circles in this city, but, according to a certain broker who is in close touch with affairs in Washington, the temporary indisposition of Director General McAdoo is likely to delay action on it for a few days.

There is also another element which has entered into the final consideration of this contract which would seem as though the delay will be much longer. The National Association of Owners of Railroad Securities, of which S. Davies Warfield, president of the Continental Trust Company, of Baltimore, is chairman, and which claims to represent owners of \$4,000,000,000 worth of railroad securities, is about to take vigorous action in the Washington negotiations to arrive at a satisfactory compensation to be paid by the Government to the roads during the term of Government control.

One of the counsel employed by this association to represent it at Washington is Samuel Untermyer, of New York; another is said to be B. H. I. Brown, of Hornblower, Miller, Garrison and Potter, also of New York.

The ground which the Association of Securities Owners takes for injecting their committee into the negotiations, it is said, is that the present committee of railway executives, which is representing the stockholders, is made up of men paid by the Government to operate the roads and therefore not fitted to represent the stockholders as well.

There is a feeling in some quarters that the committee appointed by the association may eventually have much to say in the final show-down, when the terms of the contract are finally decided. The action to be taken by this committee will be anxiously followed by a number of financiers who are largely interested in railroads.

Trading in Liberty Bonds Begins Tomorrow

It is expected that trading in the new United States Government 414 per cent Liberty Bonds will begin on the exchanges and in banks and brokers' offices tomorrow, the day following the payment of the initial installment of the banks. It is said, however, that when the trading begins it will be restricted to the so-called cash bonds in denominations not higher than \$10,000, which have been sold over the counter during the last three weeks.

Foreign Government bonds were very strong yesterday, with a substantial demand and turnover in virtually all the issues,

Railroad bonds were very active yesterday and some fairly goodsized transactions were recorded at quotations higher than those which prevailed in recent weeks. The future of the railroad bond market will be largely influenced by the announcement which is being constantly expected from Washington; namely, that freight rates have been advanced from 20 to 30 per cent and passenger service to three cents per mile, with additional charges for Pullman service, all of which, it is calculated, will bring additional revenue to the railroads of the country to an amount aggregating almost \$900,000,000.

Vith an advance in wages which will figure from \$260,000,000 to \$300,000,000 and an increase in the cost of coal and other supplies of out \$400,000,000, a total of \$700,000,000, there will remain about \$200,-000,000, which will represent added net income for the roads.

Houses dealing largely in municipal issues say the supply of taxfree municipals at present on the market is far below the demand.

They say these bonds are so closely held that it is almost impossible
to procure them at present quotations. They will not come out unless at very much higher quotations, and even then they are only offered in small lots. The market for them, it would seem, has been almost cleaned up on account of their tax-exemption feature.

The People's National Bank of Pittsburgh points out in its current whily letter that the receivership of the "Attsburgh Railways sysmonthly letter that the receivership of the "titsburgh Railways system, which occurred the latter part of April, is not sympt...matic of general financial conditions in that community. "The Philádelphia Company, which owns the Pittsburgh Railways." says the letter, "is one of the laggest and most comprehensive public utility concerns in the United States. While the Pittsburgh Railways bulks large in its settlyities, it has from the start been the least profitable unit in the system, and in recent years, if its equipment and property generally hean maintained at meximum of clency, the company would have a greater loss in not income than revealed during 1817 and the system of the united at meximum of clency, the company would have a greater loss in not income than revealed during 1817 and

Philadelphia Markets

GRAIN AND FLOUR

No. 4 wheats-Maximum price 6c under

DAIRY PRODUCTS

CHERSE—Fire stock was scarce and firm, with demand fairly active. The quotations ranged as follows: New York, whole milk, fair to good 236250.

RUTTER—Prices Turther declined it. with demand the surface of the surfac

case; firsts, \$10.80 per case; fancy belegted

No. 5 wheats—Maximum price containing not over 14.3 per cent moisture & under No. 1 or No. 5 red. \$2.21: No. 5 soft red. \$2.21: No. 5 soft red. \$2.21: No. 5 soft red. \$2.21: Maximum price containing not over 14.7 per cent moisture. Te under No. 1 or No. 5 red. \$2.20: No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. The under No. 1 or No. 5 red. \$2.10: No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. See under No. 1 or No. 5 red. \$2.10: No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. See under No. 1 or No. 5 red. \$2.10: No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. See under No. 1 or No. 5 red. \$2.10: No. 5 soft red. \$2.18. Maximum price containing not over 15 per cent moisture. Sample wheats—Handled on merita, but in o. 2 soft red. \$2.18. Maximum price containing not over 15 per point in o. 2 soft red. \$2.18. Maximum price containing not over 16 per cent flow. Sample wheats—Value shall be determined by each sample basis of the class and subclines.

CORN—Receipts 6073 bisis. The market ruled steady was slow and the market vas unchanaed. Quotations: No. 2 white, 85½ 6 soft standard from the control of the process of the control of the pro CLOSING LIVESTOCK PRICES Chicaco. May 9.—HCGS—Receipts today, 2.000 head; totnorrow, 25,000 head. Chaving cive, strong at yesterday's average. Bulk. II 75-618-05; incht. B17-00-918-10; mixed. II 400-118-15; heavy, \$16.70-918-05; good o chaice, \$17.500-18-05; 13,000 bend. CATTLE—Receipts, Today, \$13,000 bend. USBEEP—Receipts, Toop head. Steady, 0c lower. Top. \$18.50. Lambs, tor., 25.50.

FRESH FRUITS

Refined Sugar Unchanged New York, May 9.—Refined sugars are unchanged at 7.45c. The National and the Warner compelles are still with-drawn Cuban raws are unchanged at 6,005c, duty paid. The international sugar committee has aranged for the purchase of 460,300 bags of Cubas, May shipment, at 4,985c, and 22,500 bags of Santo Domingos at 4,749c for Canada,

Government's Local

VEGETABLES ASPARAGUS—Nearby green, per bunch, Colosas, 20022c; few 286 30c; fancy, \$1500 20c; primes, 100 15c; culls, 897 30c.
BEANS—Florida, per bushel basket 114 to 15 quarter pecks; green, best, \$2.2502.75; poorer, \$1.500 2; was, \$2.50 02 illimas, \$4. BigETS—South Carolina, per bunch, \$700 5c.

112 North 6th Street

Market Reports

APPLES—Very few offerings. Per bbl. (40 to 45 quarter pecks), West Virginia. Ben havis. 46; filmois. Ben Davis. 14. PEACHES—Georgis. Marflowers. per 6-basket crate. 45-46. PINEAPPLES—65-65. Bios. per crate (24 to 45 pines). 15-65. 50. STRAWBERIES AFRANSAS, per quart 22-trust crate. Klondykes. 30c. WATERMELONS—Florids. 50c. 631 each. NEW YORK BUTTER AND EGGS New York, May 9 BUTTER Receipts, 589 tube. Market firm. Extras, 40c; other contuitions unchanged 5,097 cases. Market rm. Mixed 89437c. No other changes.

Porto Rico Bank Pays Extra New York, May 9.— The American Colonial Bank of Porto Rico declared a semiannual dividend of 5 per cent and an extra dividend of 5 per cent payable June 5. Books close May 16, reopen June 11.

BEETS—South Carolina, per bunch, 7 % 8:
Norfolk, Dc.
CABRAGE—South Carolina, per bunch, 7 % 8:
Norfolk, Dc.
CABRAGE—South Carolina, per crate (90 to 100 lbs.), 11.00%1.75; poor, 81.50.
CUCUMBERS—Florida, per hamner in to 7 descent, famey, \$4.50 % 5; choice, \$3.873.50.
EGGPPLANTS—Plorida, per crate, \$33.75; Cuban, \$38.8.50.
KALE—Nearby, per bux, \$1.
LETTUC'S—North Carolina, per hamner 1% to 24 degent \$1.25%2 Virginia, \$1.73 % 2.21; respectively of the company of the c

Rigging

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Easton, Pa. Allentown, Pa. Bethlehem, Pa. Millville, N. J. Vineland, N. J. SHIPMENTS TRANSFERRED SALL SPINACH-Norfolk, per bbl. 20 to 22 spirater specks), \$2: Pennsyrvania, per bushel box (6 to 8 quarter pecks), 55 state. SWEET POTATOES—Nearby, per % At New York for BROOKLYN, HOBOKEN, JERSEY CITY, MASSACRU-SETTS, RHODE ISLAND. At Baltimore for WASHINGTON, D. C. RECEIVING STATIONS

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