

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK STOCK DEALINGS SHOW CONTINUANCE OF BULL DISPOSITION IN WALL STREET United States Steel Common Becomes Leader, and Makes Big Gain—Industrials Also Record Advances—Railroads in Demand

High Points in Today's Financial News The New York stock market became active and strong, with United States Steel common and steel industrials the leaders after long-dormant railroads had attracted attention early.

The strength which has been displayed in the stock market since the closing of the third Liberty Loan campaign became more pronounced in today's trading, and, after a middling start, the steel industrials were in the lead.

There had been heavy selling of United States Steel in the first half of the day on which that stock dropped 1 point to 192, but the offerings were absorbed, with the buying power so aggressive that the supply was taken without trouble.

Buying orders were in 10,000-share and 5,000-share blocks, and although selling was also in large amounts on single orders, there was no check to the bullish movement until a gain of nearly 5 points had been made.

Other steel industrials followed the market leader, with Bethlehem "B" moving up more than 2 points, and gains of around 2 points were made on many other stocks in this group.

In the first half of the day interest was most pronounced in the rail way issues, especially in low-priced stocks, with New Haven moving up more than 2 points to 54 1/2, but after speculative interest was again concentrated in the steel industrials, the higher-priced railroad stocks became prominent.

Canadian Pacific made a gain of more than 3 points and Union Pacific rose to 123. A feature of the trading in the specialties was the upward movement in Distillers from 52 1/2 to 54, the highest price touched since 1907.

Railroad bonds were more active than they have been in many months, with some of these issues making gains of around 1 point. Liberty second 4s were heavily traded in at 95.84 to 95.90, and the 3 1/2s sold at 98.84 to 98.92.

War order stocks attracted attention of curb traders. Heaviest volume of business noted in Long Time. More than 30,000 shares of Aetna Explosives Sold—Submarine Advances

New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume. Includes titles like 'Advance', 'Mills', 'Am. Steel', etc.

GOOD ADVANCES MADE IN THE CORN MARKET Offerings are on Fair Scale and are Quickly Snapped Up—Oats Stronger

GRAIN BELT WEATHER FORECAST (Chicago, May 9)—Showers tonight, probably followed by clearing Friday.

Chicago, May 9.—Offerings were on a fair scale at the opening of the corn market, but prospective commission houses were good buyers.

May opened at 75 1/2, the top was 76, and the bottom 74 1/2. At the end of the day it closed at 75 1/2, with a high of 76 1/2 and a low of 74 1/2.

Sales in Philadelphia

Table listing stock sales in Philadelphia with columns for stock name, price, and volume.

Total sales, 12,756 shares, compared with 10,803 shares yesterday. This for a week, 63,251 shares; same period last week, 61,251 shares.

Local Bid and Asked

Table showing local bid and asked prices for various stocks.

LAKE SUPERIOR BECOMES ACTIVE AND IS LOCAL TRADING LEADER; CHANGES ON SIDE OF ADVANCES

Cambria Iron Gains 5 Points—Steel Jumps More Than 4 Points—Baltimore and Ohio Fuel Shipments Increase

Trading on the Philadelphia Stock Exchange was slow in getting started today, but it broadened out considerably toward middle of the session.

Lake Superior Corporation again attracted attention by becoming the market leader for home shares around middle, although it did not open until nearly an hour and a half following the start of the session.

Another wide change that attracted attention was a gain of 5 points for Cambria Iron, following the trend of steel, and Storage Battery, Midvale and United Gas improvement were all higher.

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