NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

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War and Peace

...of well known Public Corporations, thoroughly and readily salable, can now ...d 1s yield from 5½% to 7½%.

...want an investment for ... and peace, send for our ...carefully selected Public ...ds.

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National City Company

...ndent Offices in 24 Cities
...delphia—1421 Chestnut St.
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...Short Term Notes—Acceptances

NA
PLOSIVES

March Earnings now reported show remarkable net

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Complete analysis of earnings since Receivers took charge one year ago

You will be interested in this latest analysis sent upon request

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Morton R. Alexander
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...MAN, over draft age, thorough ex... all depts. large banking house. ...ience in systematizing and reorganizing factory routine mfg. plant. ...Sold. Unquestionable reference. ...M 649, LEDGER CENTRAL.

LEGAL NOTICE

THE HOLDERS OF WHOLESALE LIQUOR LICENSES

...wholesale bottling brewers and the ... the County of Philadelphia be... 9 a. m., May 13, 1918, and ... until further notice, all holders ...licenses will open for business at ... m. and close at 7 o'clock p. m., ...cluded.

...ANIA BOTTLERS' PROTECTIVE ...SOCIATION.

...TORY OF ACCOUNTANTS

...ified Public Accountants

...RENCE E. BROWN & CO.
...AL ESTATE TRUST BLDG.
...& ADJUST PARTNERSHIP ...TION & DISPUTED ACCOUNTS

DIVIDENDS

...WESTERN NATIONAL BANK
Philadelphia, May 7, 1918.
...tors have this day declared a ... dividend of Eight (8) Per Cent ... Check will be mailed.
LINFORD C. NICE, Cashier.

...CLOSES FIRMER ...ER EARLY LOSSES

...by Professionals and ...Covering Strengthen the Market

Chicago, May 8.

...by local professionals and ...by shorts, together with an ...oats strengthened the mar... today after it had suffered ...es on influential selling by ...houses and local bear pres...

...weather over the belt for ...new crop, and expectations ...h report by the Department ...ure on wheat, had a depress... Trade was active early, but ...later. The weekly report ...ther Bureau said that the ...lly was in excellent condition ...the work of planting would go ...in the important growing ...Receipts at interior points ...ate.

...ion at Liverpool is improv... ...rivals better and all locations ...Harvesting of the crop in ...is being pushed with pros...

...at the top at $1.27½ with ...the final of yesterday at ...e best on July was $1.47; ...1.44¼, and the close $1.46... ...ainst $1.46¼ at the close ...

...remiums on the cash article ...rise at Winnipeg sent the ...ts upward after it had been ... The weather was a factor ...e, causing liquidation and ...e long selling.

...May was 74⅝c; the low ...close 73⅝c@73⅞c against ...and yesterday. The high ...7⅝c; the bottom 65⅝c. ...97¼c, against 66⅝c at ...day.

...ranged as follows:

	Open	High	Low	Close	Yest. close
...ary)—					
...	1.27⅝	1.27⅝	1.27¼	1.27⅝	1.27⅝
...	1.47	1.44¼	1.46¼	1.46¼	1.46¼
...	74⅝	71¼	73⅝	73⅝	73⅝
...	65⅝	65⅝	67¼	66⅝	66⅝
...	25.45	25.27	25.45	25.25	25.25
...	25.62	25.62	25.85	25.62	25.62
...	28.80	28.80	28.75	28.45	28.45
...	28.95	28.95	28.95	28.72	28.72
...	46.20	46.20	46.07	25.80	25.80
...	46.35	46.35	46.47	25.90	25.90

COFFEE MARKET

...8.—The market for ... dull and feature... ...tations on the call ... unchanged from yes...

	Open	High	Low	Close	Yest. close
...					
...					
...					
...					
...					

...Pender Co.

TRADING CONTINUES VIGOROUS ON THE NEW YORK EXCHANGE, BUT PRICES MOVE IRREGULARLY

Some Issues Sell at New High Records for Many Years, While Others Decline—Reading Is Feature of Rails and Makes Big Gain

High Points in Today's Financial News

There was vigorous trading on the New York Stock Exchange, but price movements were irregular. Reading scored big advance. The Curb market showed a reactionary tendency. Grain moved up after being lower. Cotton was higher. Foreign exchange was steady, with business moderate. A Red Cross dividend was declared by the Hercules Powder Company. Bar silver was unchanged in New York and London. The Agricultural Department estimated the wheat crop much above that of last year.

New York, May 8.

There was a good deal of vigor to the trading on the New York Stock Exchange again today, but price movements were irregular, some issues selling at new high levels for many years, while others were in liberal supply, with the demand in evidence at the opening quickly filled and a reactionary tendency was shown in the list generally.

Dealings in United States Steel were again on a large scale, with that stock selling at the new high for the year of 103⅞, but dropping in the early afternoon to 102⅝.

Reading attracted most attention in the railroad list, moving up 3½ points to 86¾, but dropped to 85½ on sales of about 1000 shares soon after noon. However, a buying wave just before the close put it up to 87 for a gain of 3¾ points.

The steel industrials generally moved in the same manner as United States Steel, Bethlehem Steel "B" advancing to 85 and then reacting to 83½.

Distillers sold at 54⅝ early in the day, the highest price touched since 1907, but more than lost its gain on a reaction in the last half of the day.

Industrial Alcohol moved up 4 points to 130 during the forenoon, and General Motors made an advance of 4⅝ to 121½, with a reaction to 119.

There was a disposition to let the reaction proceed unchecked by the important market interests, who regarded the profit-taking sales in the leading issues as a natural sequence to yesterday's advance.

The buying of the railroad list was generally based on statements that an agreement had been reached between the railroads and the Administration of the contract for Government operations.

There was brisk trading in the bond market, with a strong tone shown in many of the railroad issues. Transactions in Liberty Bonds were again on a large scale, with the second 4s ranging from 95.90 to 95.84. The 3½s were traded in at 98.94 to 98.90.

ACTIVE CURB ISSUES DECLINE IN REACTIONARY MARKET

Aetna Explosives Strong at Start, but Later Drops—Submarine Boat Up to New High on This Movement. United Motors Lower

New York, May 8.

The market on the Curb showed the same reactionary tendency generally that was displayed on the stock exchanges, with some of the more active issues declining about 1 point from the opening range.

Curtiss, which opened at 35¾, sold down to 34⅝, and Wright-Martin declined from 10 to 9¼. Aetna Explosives was strong at the start, selling at 12¾, followed by a decline to 11⅞, but was in demand at that recession and rallied again to above 12.

Submarine moved up from 16⅝ to 17⅛, a new high record for this movement. There was continued absorption of United States Steamship, which was traded in at 6½ to 6⅝.

United Motors dropped from 24¼ to 23⅞. North American Pulp sold at 3⅝ to 3½ and New York Transportation was traded in at 4¼.

Independent oil stocks generally were firm, with Midwest Refining advancing to 108. Merritt sold at 19⅝ to 19¾, and Oklahoma Producing at 6½ to 6⅝.

Mining stocks were steady. Mason Valley sold at 4½ and Nipissing at 8¾.

INDUSTRIALS

	Bid	Ask	Yest. close (sale)
Aetna Explosives	12½	12⅝	12⅛
Am Brit Mfg	3	6	..
Am Marconi	3½	3¾	3¾
Am Writing Paper	2	2½	..
Air Reduction	67	72	69
Canadian Car Co	28	35	..
Can Car & Fdy pref	10	80	..
Charcoal Iron	7½	8	..
Chevrolet Motors	118	120	118
Cramp	72	80	..
Curtiss Airplane	34	34½	36
Carwen Tool	8	9	..
Carbon Steel	114	116	115
Emerson Phono	2½	3	..
Federal Dye	..	2	..
Hendee Mfg	10	20	..
Inter-Lube	1	3	..
Kathodion Bronze pf	..	1	..
Lake Torp Boat	3⅝	3⅞	3⅝
Lehigh Coal Sales	82	85	..
Lima Loco	42	45	43¾
Maxim Munitions	½	⅝	..
Marlin Arms	70	80	..
N Y Shipbuilding	39	42	..
North Am Pap Pulp	3	3½	3
Otis Elevator	45	50	..
Peerless Motor	14	16	..
Poole Eng	50	70	..
Redden Truck	..	15	..
Scripps Booth	13	17	..
S S Kresge w i	80	85	..
Standard Motors	11¼	12	11¾
Steel Alloys	1	2	..
Submarine	18½	18⅝	17
St Joseph Lead	15	15½	..
Todd Saipbuilding	81	84	..
Triangle Film	¾	⅞	..
United Profit Sharing	⅜	½	..
U S Steamship	6⅝	6⅞	6½
United Motors	24	24¼	24½
United Sugar	30	35	..
World's Film	¾	½	..
Wright-Martin Avi	9⅝	9½	9⅞
Zinc Concent	1	2	..

STANDARD OIL STOCKS

	Bid	Ask	Yest. close (sale)
Illinois	185	190	..
Ohio	331	336	..
Prairie Pipe	272	278	279
Stand Oil of Calif	216	219	..
Stand Oil of N J	542	549	548
Stand Oil of N Y	264	268	267

INDEPENDENT OIL STOCKS

	Bid	Ask	Yest. close (sale)
Barnett Oil & Gas	½	⅝	½
Cosden & Co	6¾	7	..
Elk Basin	6	6¼	6⅛
Federal Oil	2¾	2⅞	2¾
Inter Petrol	13¼	13½	13¼

INDEPENDENT OIL STOCKS—CONT.

	Bid	Ask	Yest. close (sale)
Houston Oil	41	42	44
Merritt Oil	19⅝	19¾	19⅝
Midwest Oil	108	109	108
Met Petrol	⅝	¾	..
Ohio Fuel	12	17	..
Oklahoma Ref	6⅝	6½	6⅝
Rice Oil	⅛	¼	¼
Rapidan Ref	8½	8¾	8¾
Sequoyah	¾	⅞	⅞
Sinclair	15	17	..
United West Oil	¼	⅜	⅜

MINING STOCKS

	Bid	Ask	Yest. close (sale)
Alaska Standard	5	10	..
Atlanta	9	10	9
Big Ledge	¾	1	1
Butte New York	¾	1	..
Cal & Jerome	1½	1⅝	1⅝
Con Ariz	1⅞	2	1⅞
Emma Consolidated	..	¼	..
First National	1⅞	2¼	..
Goldfield Merger	3	4	3
Goldfield Cons	¼	⅜	¼
Goldfield Florence	10	13	10
Goldfield Kewanas	5	6	4½
Green Monster	¾	1	⅞
Hecla Mining	4½	4⅝	4½
Howe Sound	3⅞	4	..
Independence Lead	4	5	4½
Jerome Verde	..	..	⅝
Jim Butler	..	..	..
Jumbo Extension	9	11	10
McKinley Darragh	39	42	..
Magma Copper	35	36	36
Mother Lode	46	47	49½
Mines Co America	1½	1¾	..
Nevada Hills	3	10	..
Nipissing	8⅝	8⅞	8⅞
Ohio Copper	¾	⅞	⅞
Ray Hercules	4½	4⅝	4⅝
Tonopah Extension	1¾	1⅞	1¾
Stewart	5-32	5-32	5-32
San Toy	11	13	12
United Verde	39½	40½	..
West End Con	80	82	81
White Caps	..	3	..
White Caps	⅛	⅛	13-32
Yerington	6	7	..

BONDS

	Bid	Ask	Yest. close (sale)
Bethlehem 5s	97⅞	98⅛	98
Cosden Oil 6s	75	82	..
Cosden & Co 6s	75	82	..
Cudahy 5s	94	97	..
Russian Govt 5½s	33	38	..
Russian Govt 6½s	36	42	..
Southern Rwy 5s	98½	99	..
Sinclair Oil 6s	70	80	..
Todd Shipbuilding 6s	96	99	..

MONEY-LENDING RATES

NEW YORK—Money on call opened at 5 per cent; high, 6; low, 5; last, 6; closed 5½@6; ruling rate, 5½ per cent.

The market for time monty continues dull and nominal. There are only occasional transactions, and the uniform figure, irrespective of collateral, is unchanged at 6 per cent.

As for some time, recent offerings of prime bank acceptances are smaller than the demand. This market is expected to take on more momentum. Rates are unchanged at 4½@4⅛ per cent for eligibles.

Prime mercantile paper is quieter. Offerings are not at all urgent and the inquiry is somewhat limited. The prevailing rate, both in the interior financial centers and in the East, is 6 per cent. As a general proposition, business is reported large and profitable, and the cash turnover is so great as to make the merchant rather independent of the banks.

PHILADELPHIA—Call, 6 per cent; time, 5¾@6 per cent. Commercial paper, three to four months, 5@6 per cent; six months, 6 per cent.

LONDON—Money on call is unchanged today at 2½ per cent. The rate of discount in the open market for short bills is 2½ per cent and for three months bills was 3 9-16 per cent, unchanged.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1918	1917	1916
...	...	...	...
...	...	...	...
...	...	...	...
...	...	...	...

FOREIGN EXCHANGE

New York, May 8.—The foreign exchange market called for little comment in the early dealings today, business being moderate. The tone was in the main steady.

Quotations were:

Demand sterling 4.75 7-16, cables 4.76 7-16, sixty-day bills nominally 4.72, ninety-day bills 4.71.

Paris cables 5.69¾, checks 5.71½.
Lire cables 8.99, checks 9.00½.
Swiss cables 4.15, checks 4.19.
Guilder cables 48¾, checks 48¼.
Pesetas cables 27¾, checks 27½.
Stockholm cables 33⅞, checks 33⅝.
Christiania cables 31¾, checks 31¼.
Copenhagen cables 31⅜, checks 30⅞.
Ruble notes nominal at 14¼.

Refined Sugar Unchanged

New York, May 8.—Refined sugars are unchanged, with all local interests quoting at 7.45c. The National and the Warner companies continue withdrawn. Cuban raws are unchanged at 6.005c, duty paid.

BAR SILVER

	Today	Yester-day	Last Wed.	1918 High	1918 Low
N. York (cts)	99⅝	99⅝	99⅝	99⅝	85⅝
London (pence)	49⅝	49⅝	49⅝	49⅝	42⅝

Restrict Imports of Crude Rubber

Washington, May 8.—The war trade board has placed crude rubber on the list of restricted imports. It places imports of crude rubber in the United States upon a basis of 100,000 tons per year, and issuance of licenses for importation of crude rubber from overseas will be limited to a total of 58,000 tons from

New York Stock Sales

	High	Low	Close	Net chg.
Alaska Gold M	1⅝	1½	1⅝	+ ⅛
Alaska Juneau	1⅝	1⅜	1⅝	— ⅛
Allis-Chalm Co	29¼	28¼	28½	— ⅝
Am Beet Sugar	73¾	73½	73⅝	+ ⅝
Am Can	45¼	43⅞	44⅝	—1⅝
do pref	96⅝	96⅝	96⅝	..
Am Car & F Co	79⅝	78¼	78½	..
Am Int Corp	54¼	52½	53	+ ½
Am Cotton Oil	39	38	38	— ⅛
Am Ice Sec	27⅞	27¼	27⅞	+ ¼
do pref	50½	49¾	49¾	— ⅝
Am Hide & L	13½	13¼	13¼	— ⅛
do pref	60⅞	60¾	60⅞	— ½
Am Linseed	34⅝	33⅝	33¾	— ⅛
Am Locomotive	66⅝	65	65⅞	+ ½
Am Malt	8⅛	8⅛	8⅛	— ⅛
Am Smelting	80⅝	79⅝	79⅝	— ⅛
Am Sum Tob	110	108	108¼	+ 1
Am Steel Fndy	65½	64⅞	64⅞	— ⅝
Am Sugar	107	107	107	..
Am Tel & Tel	98¼	97½	97½	— ⅝
Am Wool	53⅝	53½	53½	— ⅛
do pref	94⅞	94⅞	94⅞	+ ⅛
Am Wr Pap pf	22½	22½	22½	..
Am Zinc & L	14⅝	14⅝	14⅝	— ⅝
Anaconda	66⅝	65¾	66⅛	+ ⅛
Atchison	84½	84	84	— ⅛
do pref	82	82	82	..
Atl Glf & W I L	111½	109	111¼	+2½
Bald Loco Co	83¾	81⅝	82¼	— ¾
Balt & Ohio	54½	52¾	54⅝	+1⅞
Batopilas Min	..	..	..	— ⅛
Beth Steel	85¼	83⅝	84	— ⅝
do pref S p c	106¾	106½	106¾	+ ¼
Brook R T	40	40	40	—1
Burns Bros	134	132	134	+1
Butte Cp & Z	9½	9½	9½	— ⅛
Butte & S Cp	20	19⅞	19⅞	— ⅛
Cal Petroleum	17	16¼	16¼	— ⅞
do pref	48¼	47½	47½	..
Canadian Pac	144½	143	144⅝	+1⅝
Cent Leather	68⅝	67	67⅞	+ ¼
do pref	103½	103½	103½	+ ½
Cerro de Pasco	34⅞	34¼	34¼	— ¼
Chandler Motor	82	81¾	81¾	+1
Ches & Ohio	59⅞	58	59⅞	+2⅛
Chic Gt West	7	7	7	+ ⅞
do pref	21	20¾	21	+ ¼
Chic, M & St P	40¼	39¼	40¼	+1
do pref	71¼	69	70⅞	+1
Chic R I & P tc	21	20⅞	20⅞	+ ⅞
do 6 pc pf tc	58½	58	58	— ½
do 7 pc pf tc	68½	68⅛	68⅛	— ⅝
Chile Copper	16¼	16	16	— ¼
Chino C Cop	43½	42⅞	42⅞	— ⅛
Col Fuel & Ir	41½	42½	42½	—1
Col Gas & El	33⅝	33⅛	33½	+ ¼
Consol Gas	90	90	90	..
Corn Products	40⅝	39¾	39¾	— ¼
Crucible Steel	68¾	66¾	67½	+ ¼
Cuba Cane Sug	29½	29⅛	29⅝	— ⅝
do pref	80	79⅞	79⅞	— ⅝
Del & Hudson	106½	105½	106½	+1½
D L & W	164¾	164¾	164¾	— ¼
Den & R G pf	6¾	6¾	6¾	..
Dome Mines	7⅛	7	7	..
Distillers Sec	54⅝	52⅝	53¼	+ ⅛
Erie	15⅝	15⅛	15⅝	— ⅝
do 1st pref	30⅝	29½	30⅝	+1⅛
do 2d pref	21¼	21	21¼	+ ⅝
Gaston Wms	34	33½	34	+ ⅛
Gen Elec Co	147¼	146¾	146¾	+ ½
Gen Motors	121½	116¾	118⅝	+ ½
Goodrich B F	45½	44½	45¼	+ ¾
Gt North pf	90⅞	90	90½	— ¼
do Ore subs	31½	30½	30¾	— ¼
Gerene-Can Cp	43⅞	43⅞	43⅞	— ⅜
Gulf St Steel	106¾	104⅛	104⅛	—2⅝
Illinois Cent	96	95½	96	..
Int Agricul	14⅞	14⅞	14⅞	— ⅛
do pref	47	47	47	+1
Inspiration Cp	53¾	53	53⅛	— ⅜
Interb-Cons Cp	7⅝	7⅛	7⅛	— ⅜
do pref	39¾	39¾	39¾	..
Int Mer Mar	25¼	24½	25¼	+ ¾
do pref	91⅝	88⅞	91⅝	+2⅝
International Paper	42½	40½	41½	— ⅝
Int Nickel	28⅞	28¼	28¾	— ¼
Kansas City So	16	16	16	..
do pref	50	50	50	+1½
Kelly Springfd	43	43	43	— ½
Kennecott Cop	32¾	31⅝	32	—1⅛
Lack Steel	84¾	83⅞	84	..
Lehigh Valley	60	59½	60	+ ¼
Mackay Cos	75	75	75	..
Manhat L El	95	95	95	—1
Max Mtr 1st pf	55	54¼	54¼	— ¼
do 2d pref	20	19⅞	20	— ⅛
May Dept Strs	52½	52½	52½	—1
Mex Petrol	97¼	96	96¼	— ⅝
Miami Con Cop	28¾	28¾	28¾	— ⅛
Midvale Steel	48⅝	47½	47¾	— ⅛
M & St L new	10	9¾	10	+ ¾
Mo Pac	22¼	21¾	22¼	— ⅝
do pref	54¾	54	54	— ½
Mont Power	68	68	68	+1
Nat Acme	32	32	32	+2
Nat Con & Oil	16½	16½	16½	..
Nat En & Stp	53⅝	52⅞	52⅞	— ⅛
Natl Lead	59½	59	59	— ¼
Nev Con Cop	20⅝	20	20⅝	— ⅝
New York Cen	72⅛	70½	71⅞	+1⅝
N Y N H & H	32¼	30¾	32¼	+2¼
N Y O & West	19¾	19⅝	19¾	+ ¼
Norf & West	105¼	105	105¼	+ ¼
North Pacific	87⅛	85½	87	+1¾
Nova Scotia Stl	62½	62½	62½	+1½
Ohio Cas	40⅛	39⅝	39½	— ⅝
Ontario Silver	9¼	9¼	9¼	+ ½
Owens Bot	61	61	61	..
Pan Am Pet pf	91¾	91¾	91¾	+1
Penn R R	44	43⅞	43⅞	..
Peo Gas & C	43⅛	43⅛	43⅛	— ⅞
Pere Marquette	12½	12¼	12½	+1
do pref	57¼	57¼	57¼	+1¼
Philadelphia Co	28	27	27	..
Pitts & West	29	28½	29	+ ¼
do pref	69⅞	69¾	69⅞	+1⅞
Pitts Coal	53⅛	52¾	53	..
do pref	84	84	84	..
Pierce Arrow	38¼	38	38	— ¼
Press St Car	60¾	59⅞	60	— ⅛
do pref	93	93	93	+1
Ry Stl Spg	57	56	56¾	+ ¾
Ray Con Cop	25⅝	25⅛	25⅛	— ¼
Reading	87¼	84	87	..
Rep I & S	87¾	86	87	— ½
do rpef	98⅛	98	98⅛	+ ⅛
Royal Dutch	80	79	79⅞	— ⅛
Savage Arms	75¼	75¼	75¼	+1¼
St L & S F pf	23⅝	23¼	23⅝	— ⅝
St L & Sthwst	21¾	20½	21¾	— ¼
Sea A L pf	16½	16½	16½	— ¾
Sears-Rbk	144½	143⅝	144½	+ 3
Sloss-S S & I	61¾	61¼	61½	..
Sinclair Oil	28⅝	27¾	28	— ¼
South Pacific	84½	83¾	84	..
Southern R R	22⅝	22	22¼	— ⅛
do pref	60⅞	60	60⅝	+ ⅛
Studebaker	38¼	36¾	37⅝	— ⅝
Sup Steel	44½	42¾	43¼	—1⅛
Tenn C & C	17½	17½	17½	..
Texas Co	151¼	149	149	— 2
Tob Prod	57½	56½	57	— ⅛
Un Pacific	122⅝	121⅝	121½	+ ½
do pref	70½	70½	70½	— ⅝
Un Alloy Stl	43	42	43	+1½
Un Cigar Strs	90⅝	89⅞	90⅝	+ ⅝
United Drug	70	70	70	..
United Fruit	124⅞	124½	124½	+1
Un Rwy Invest	10⅝	9¾	10	..
do pref	18	17¼	18	—1
US C I P & F	15⅝	14½	14½	— ½
U S Ind Alco	130	127¾	128¼	+2¼
U S Rubber	58¾	57	58⅛	+ ⅝
do 1st pref	104½	104	104½	+1
U S Smelt & R	41½	41¼	41½	..
U S Steel	103⅞	102⅝	103	— ¾
do pref	110½	110	110¼	+ ¼
Utah Copper	82½	81⅞	82	— ½
Utah Sec Corp	13⅞	13⅞	13⅞	+ ½
Va-Car Chem	48½	46⅝	47½	+ ¾
Va Iron C & C	68½	68	68	+1
Wabash	7¾	7¾	7¾	+ ¼
do pref A	41¼	40⅞	41	..
do pref B	23	22¾	22¾	+ ¼
W Maryland	14⅞	14½	14⅞	+ ⅛
West'hse Mfg	42⅞	41⅝	41⅞	— ⅝
Woolworth	114⅞	114⅞	114⅞	+ ⅝
Worth P & M	50½	50	50	— ⅝
do pref A	90½	90½	90½	+ ½
do pref B	67½	67½	67½	+ ½
Wheel & L E pf	18⅞	18⅞	18⅞	+ ⅛
Wilson Co	57⅝	56⅝	56½	+ ⅝
do pref	95	95	95	—1
White Motors	40¼	39⅞	39⅞	— ⅛
Willys Over	18¼	17¼	17¼	—1
do pref	80⅞	80⅞	80⅞	..
Wis Central	35½	35½	35½	— ½

Total sales, 935,400 shares, compared with 883,400 shares yesterday; thus far this week, 2,345,800 shares; same period last week, 1,059,610 shares.

LOCAL MINING STOCKS

TONOPAH STOCKS

	Bid	Ask
Jim Butler	.75	.78
McNamara	.12	.13
Midway	.06	.08
Mizpah Extension	.06	.07
Montana	.11	.13
Northern Star	.05	.07
Rescue Eula	.10	.11
West End	.80	.82

GOLDFIELD STOCKS

	Bid	Ask
Atlanta	.09	.10
Blue Bull	.02	.03
Booth	.03	.05
Diamondfield B B	.01	.02
Daisy	.01	.02
Kewanas	.04	.06
Oro	.01	.02
Sandstorm Kendall	.01	.02
Silver Pick	.04	.05

MISCELLANEOUS

	Bid	Ask
Arizona United	.20	.25
Nevada Wonder	⅝	1
Tecopa Mining	.22	.24

DIVIDENDS DECLARED

Brown Shoe Company, usual quarterly of $1.50 a share on common, payable June 1 to holders of record May 20.

Niagara Power Company, regular quarterly of $1, payable July 1 to holders of record June 15.

Norfolk Railway and Light Company, regular semiannual of 3 per cent, payable June 1 to registered May 15. Books do not close.

Homestake Mining Company, regular monthly of 50 cents a share, payable May 25 to stock of record May 20.

New York Bond Sales

	High	Low	Close
23500 Ang-French 5s	91	90½	90¾
10000 Am Sm Sec 5s	88¼	88	88¼
8000 Am Tel cll 4s	81⅞	81⅞	81⅞
14000 Am Tel 5s	93½	93½	93½
92000 Atchison gn 4s	82	81⅝	82
2000 do cv 4s 1960	84	84	84
1000 Atl C L 4½s	80	80	80
5000 do 1st 4s	81½	81½	81½
1000 Balt & Ohio 4s	77	77	77
1000 do cv 4½s	80	80	80
1000 Can Gvt 5s '26	92¾	92¾	92¾
2000 do 5s 1931	91½	91½	91½
8000 Cent Lea 1st 5s	95	95	95
9000 Chili Cop 7s	104	104	104
4000 C & O cv 4½s	73⅛	73⅛	73⅛
43000 do conv 5s	81¾	81¼	81¾
2000 Chi Gt W 4s	58⅝	58⅝	58⅝
12000 C B & Q jt 4s	93⅞	93⅝	93⅞
6000 C B & Q ill 4s	85¼	85¼	85¼
2000 C B & Q N 4s	93	93	93
2000 C M&S P cv 5s	77½	77½	77½
1000 C R I&P rfd 4s	66¾	66¾	66¾
7000 Col Indus 5s	75⅛	75⅛	75⅛
2000 Col & S 4½s	71	71	71
2000 C of Paris 6s	85¾	85½	85¾
8000 C of Bord 6s	89	89	89
5000 C of Lyns 6s	89	89	89
7000 D & R Gr 4s	64¾	64¼	64¾
9000 Det Tun 4½s	77	77	77
51000 Dis Sec C 5s	86½	85½	85½
1000 Erie cv 4s Sr B	56	56	56
15000 do cv 4s S D	50¾	50¾	50¾
127000 Fr Repub 5½s	97	96⅞	96⅞
2000 Fla & E C 4½s	81	81	81
5000 Hud & M in 5s	16	16	16
1000 Ind Steel 5s	95	95	95
1000 In Cent ref 4s	44⅞	44⅞	44⅞
1000 Ill Cent rfd 4s	79	79	79
5000 Inter R T rf 5s	82½	82½	82½
16000 Int Mer Mar 6s	92¼	92¼	92¼
1000 do Apr 5s	71½	71½	71½
2000 Kan Cy So 5s	77⅞	77⅞	77⅞
1000 Lack Stl 5s '50	91½	91½	91½
10000 Long Isl 5s '27	73	73	73
1000 Lorillard 5s	90¾	90¾	90¾
2000 do 7s	111¼	111¼	111¼
497000 Lib Bond 3½s	98.91	98.82	98.92
1121000 do 4s	95.92	95.84	95.86
62000 do 1st 4s	95.96	95.90	95.90
2000 Mont Pr Pr 5s	89	89	89
1000 Nat Enam 5s	98⅛	98⅛	98⅛
51000 N Y C & H 6s	94¼	94	94
10000 do 4s	78⅝	78⅝	78⅝
4000 do 4½s	82¾	82½	82½
9000 N Y Cy 4s '59	87	87	87
36000