

GOSSIP OF THE STREET ANNOUNCEMENT OF AMOUNTS ADVANCED TO THE RAILROADS PLEASES FINANCIAL DISTRICT

Big Locomotive Order Creates Confidence in Attitude of Washington Toward Manufacturers—Believe Crisis Is Near for Germany—Gossip of the Street

THE REPLY from Washington announcing the amounts advanced to certain railroad systems either as loans or as advances on account of rentals to April 30, 1918, by order of Director General McAdoo, created a very favorable impression on the street and in the brokers' offices yesterday afternoon, and was generally spoken of as the reason for the rise in prices of all the principal stocks and particularly the railroad list.

The amounts were as follows: New York Central system (including Michigan Central, C. & D., and P. and W.), \$28,500,000; Pennsylvania Railroad, \$2,000,000; Baltimore and Ohio, \$5,000,000; Chicago, Rock Island and Pacific Railway, \$2,000,000; Wisconsin, \$1,000,000; Erie, \$1,000,000; Illinois, \$1,000,000; Chicago, Indianapolis and Louisville, \$1,000,000; Buffalo, Rochester and Pittsburgh, \$1,000,000; Denver, Toronto and Montreal, \$2,000,000, making a total of \$50,500,000.

All the above advances were in the form of loans excepting \$10,000,000 advanced on account of rentals for the first quarter of the current year to the New York Central and its affiliated systems, and \$1,000,000 for a similar purpose to the Wabash.

Another piece of news which had a favorable effect among lenders and brokers was the Government's contracts for more than 1000 locomotives at a cost of \$30,000,000. This was taken by financiers as good evidence that Director General McAdoo has no intention of squeezing the manufacturers.

Brokers pointed out in this connection that a recent report, which obtained considerable currency, was to the effect that only 5 per cent profit would be allowed the equipment companies and they held that this locomotive order effectually disposed of this report.

Among the many matters which yesterday had a favorable influence on the market was the confirmation by the Senate of the President's appointments on the war corporation board, whose aid is expected as credit where deserved, should have a beneficial effect on values.

There was a great deal of doubt expressed just before the close of the market yesterday as to the genuineness of a report from The Hague via London, referring to a new peace proposal on a new basis, being prepared by the Vatican. So many meetings have been held and no regarding false peace proposals that a majority in the financial district were inclined to regard the news as German propaganda, so that its effect on the market was nil.

Believe Crisis for Germany Is Near. There was a feeling in some quarters in the financial district yesterday, after digesting the news from the European war front, especially the late news developments, that matters are coming to a crisis for the Germans. Before accepting some of these reports too seriously, it was considered best to await official confirmation before forming conclusions.

Everything, it was considered, is so far favorable for an advance in present prices. There is, however, to be disappointment in some quarters that some of the equipment stocks, especially the locomotive stocks, did not show a more vigorous response to the news of the placing of orders amounting to \$60,000,000 in the Government. No explanation seemed forthcoming, but some would be surprised to see a later response, perhaps with least expected.

Little Interest in Transit Mortgage. Outside certain investment houses there was no very pronounced interest in the announcement yesterday of a special meeting of the stockholders of the Brooklyn Rapid Transit Company, called for May 23 for the purpose of voting authorization of a new \$15,000,000 mortgage to take the place of the company's mortgage, dated July 1, 1907.

The principal interest in financial circles here was centered in the size of the mortgage, but it is well known that this move is in preparation of the proper and necessary collateral which will be demanded by the Government when the financing of the \$27,750,000 5 per cent notes due July 1 next comes up.

Following the formation of separate companies to conduct their bond and general securities business by such banks as the National City Bank, the Chase National Bank, etc., the Liberty National Bank, also of New York, is forming a new securities company to be known as the Liberty Securities Corporation, for the same purpose. This action is considered in financial circles here as an indication of the development of a substantial bond business immediately after the war. Smaller concerns are also looking forward to an expansion of their business when peace is declared.

Feel Need Here for Ramored Consolidation. There has been some talk recently in banks, brokers' offices, and on the street of a possible consolidation of some banks and trust companies in Philadelphia into one large financial institution. No one seems to have any definite ideas of information on the subject. It is simply "in the atmosphere." There is a feeling, however, that such an institution, with much greater resources than any single financial institution in Philadelphia possesses at present, is becoming more and more necessary and that some definite plan must take shape before the close of the war.

The huge industrial enterprises which have become a part of the city recently, together with those which are to come in the near future through the expenditure of enormous sums by the Government for warehousing and shipping facilities for the port, will demand the amalgamation of huge banking interests, just as Great Britain is discovering and making preparation to supply.

At a recent commercial gathering in London Sir Edward Holden, chairman of the great London City and Midland Bank, and whose name is familiarly known in financial circles in America, evidently saw the need of the big bank move, especially in the matter of foreign exchange, the result of after-the-war commercial activity. Sir Edward said: "No one can tell exactly what the position is going to be after the war, but the big bank will be able to stand it better than the little bank. Business men manufacture for stock and have it ready to export when the war is closed and you will improve the exchange. That is my policy and I believe the policy of the big banks."

BUSINESS CAREER OF PETER FLINT A Story of Salesmanship by Harold Whitehead

AMERICAN came into the world in 1870, in the city of New York. His father was a successful merchant and his mother a devoted homemaker. He was educated in the public schools of New York and then at the University of the City of New York. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society. He was a member of the Phi Kappa Phi Honor Society and the Beta Beta Beta Honor Society.

STEFANSSON AT YUKON Arctic Explorer, Weak From Illness, Returning to United States

Fairbanks, Alaska, May 2.—The Arctic explorer, Stefansson, who returned from his expedition to the Yukon coast of Alaska, is expected to arrive in Fairbanks today. He is reported to be in poor health, having suffered from a severe illness during his journey.

REAL ESTATE FOR RENT NEW BERRY—SEASIDE

STONE BARRIO BUNGALOW COLONY. 1200 BERRY ST. NEW BERRY SEASIDE. 1200 BERRY ST. NEW BERRY SEASIDE. 1200 BERRY ST. NEW BERRY SEASIDE.

AGENTS WANTED

AGENTS WANTED. AGENTS WANTED. AGENTS WANTED. AGENTS WANTED. AGENTS WANTED.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

HOTEL WEBSTER 40 West 45 St. New York. List of 5th Ave. moved over to 40 West 45 St. One of New York's most beautiful hotels. 40 West 45 St. New York.

Undivided Responsibility One contract, one intelligent planning of the entire operation, one responsibility from start to finish—all the anxiety and risk of error is instantly removed by Steele Service. WM. STEELE & SONS CO. Engineers Constructors Philadelphia Toronto

Have You Seen Streaks of Soot, Dust and Moisture Around the Inside of Your Window Frames? What better proof could you wish that air is coming through between the frame and the building itself? Is it any wonder that you can't keep the house warm when winter's winds force cold air through these cracks? There is a simple, effective remedy that quickly saves its cost in the coal it saves—to say nothing of eliminating expense for redecorating. Pecora Elastic Calking Compound will close those cracks forever. It is a plastic paste which is inexpensive and everlasting. It will not dry out nor crack as the building settles. Phone, write or call for details.

PECORA PAINT CO. Established Over Fifty Years Ago 4th and Sedgley Ave. Philadelphia Bell Phone—Kensington 6421

DUBLIN'S LORD MAYOR STILL AWAIT PASSPORT. Dublin, May 2.—The Lord Mayor of Dublin is still awaiting a passport so that he may make his proposed trip to Washington to lay the case of the Irish organizations opposing conscription before President Wilson. It has been arranged for two leading members of the Dublin Corporation to accompany him. The men selected are William Cosgrave, recently elected by the Irish people as a member of Parliament from Kildare, and G. J. Conboy, a member of the Dublin Corporation, a supporter of the Nationalists, who has twice been Lord Mayor of Dublin.

WAR SOUVENIRS DEADLY. German Deathtraps Strewn in No Man's Land for Unwary. With the American Army in France, May 2.—The Germans in the Toul sector have been strewn No Man's Land with all sorts of infernal devices. These consist of electric wires attached to belts, helmets, rifles and other paraphernalia connected with concealed landmines.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.

WOMEN FOR LABORERS. Philadelphia, May 2.—A group of women, including Miss M. J. Smith, of the Y. W. C. A., and Miss M. J. Smith, of the Y. W. C. A., are organizing a group of women to help laborers in their work.