

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEWS FROM FRENCH FRONT HELPS STOCKS AT OPENING, BUT SELLING CAUSES SLUMP

Sales of Large Blocks of United States Steel Common Have Depressing Influence on Market—No Reason Is Given for Sudden Liquidation

A bullish feeling which is created by the favorable character of the news from France, prevailed in the stock market in the early dealings, when advances of around 1 point were made in virtually all the active issues.

The market held strong for about fifteen minutes, an then selling orders appeared in large blocks, which caused declines of 2 points or more in the steel industrials, with losses of 1 point in many other issues.

The general understanding was that most of this selling came from Jean Livermore, who had for a long time been regarded as a bear plunger, but who recently is supposed to have accumulated a line of long stock.

About half a dozen firms sold 4,000 shares of United States Steel common, with the orders coming in 5,000-share and 10,000-share blocks.

This selling carried that issue down from 96 1/2, at which it had sold soon after the opening, to 94 1/2. Bethlehem Steel "B," which had advanced 1 point to 74 1/2, had a quick drop to 73 1/2, and Baldwin, after moving up more than 1 point to 81 1/2, dropped to 79.

Pressure continued against American Telephone, and that stock, after advancing 3/4 to 91 1/2, dropped to 90 1/2, the lowest price touched in a long period.

No one seemed to have a clear idea as to which the basis for this sudden selling could have been, but it had an influence in disturbing the market situation generally, and nullified the effects of the better war news.

New York Stock Sales table with columns for stock names, last price, and change.

New York Bond Sales table with columns for bond names, last price, and change.

Philadelphia Stocks table with columns for stock names, last price, and change.

Philadelphia Bonds table with columns for bond names, last price, and change.

Philadelphia Inactive Stocks table with columns for stock names, last price, and change.

Philadelphia Money-Lending Rates table with columns for rate type and rate.

Philadelphia Reserve Bank Discount Rates table with columns for rate type and rate.

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STOCK TRADING CONTINUES EXTREMELY SMALL HERE, WITH GAINS FOR MOST ISSUES

Trading continued limited on the Philadelphia Stock Exchange during the first half of today's session, but the tone of the market was good, following the early course on the big board, where the news from the French front was regarded with favor.

Philadelphia Electric advanced a trifle and United Traction and Consolidated Traction of New Jersey were unchanged. Reading Railway showed no effect of the report published this morning, and both that issue and Pennsylvania advanced a trifle.

Steel common took the same course as it did at the opening in New York, and, while inactive, it advanced more than 1 point before the end of the first hour.

Liberty Loan Bonds continued irregular, the 3 1/2s being higher, the regular 5s unchanged and the convertible 5s dropping back to 96.40, off 10-100 of 1 per cent.

Transportation and Fuel Conditions Serious Handicap

Buyers at St. Louis Say Expensive Pelts Are More Readily Sold

SALES NEAR \$5,000,000

St. Louis, April 29.—Prices continue to bob merrily upward at the annual spring fur auction of Funten Brothers & Co. here.

COVERING MOVEMENT HELPS COTTON PRICES IN THE GRAIN MARKET

Demand Exceeds Supply and Transactions Are Recorded at Advancing Figures

COTTON BELT WEATHER CONDITIONS

Good Liverpool cables and heavy rains in the South and Southwest covering at the opening of the cotton market, and the tone was strong, with prices 2 1/2 to 3 1/2 points higher.

There was considerable talk about two much moisture, and the indications were that much colder conditions would follow in the wake of the receipt of a heavy rain, considered most unfavorable for the crop.

Liverpool, trade interests and some commission firms, but the demand was in excess of the supply and the transactions were recorded at advancing figures.

The receipts at the ports for the day are estimated at 12,000 bales, against 11,655 bales a week ago, and 10,800 bales a year ago, and 22,889 bales two years ago.

NEW YORK, APRIL 29.—Cotton futures were strong, with prices 2 1/2 to 3 1/2 points higher.

INACTIVE STOCKS

Following are quotations for inactive New York stocks and in which there has been no trading since the previous sale.

Table of inactive New York stocks with columns for stock name, last price, and change.

RAILROAD EARNINGS

Table of railroad earnings with columns for company name, earnings, and change.

CANADIAN PACIFIC

Table of Canadian Pacific earnings with columns for company name, earnings, and change.

NEW YORK CENTRAL

Table of New York Central earnings with columns for company name, earnings, and change.

DELAWARE, LACKAWANNA AND WESTERN

Table of Delaware, Lackawanna and Western earnings with columns for company name, earnings, and change.

TESTING SEED CORN

Poor Condition Makes Investigation Before Planting Advisable

PHILADELPHIA INACTIVE STOCKS

Following are quotations for inactive Philadelphia stocks and in which there has been no trading since the previous sale.

Table of inactive Philadelphia stocks with columns for stock name, last price, and change.

PHILADELPHIA MARKETS

There was a fair jobbing trade for most descriptions and prices were well maintained.

Table of Philadelphia market prices with columns for commodity name, price, and change.

PROVISIONS

The market for provisions was generally steady, but there was a little trading.

Table of provision prices with columns for commodity name, price, and change.

REFINED SUGARS

The market for refined sugars was generally steady, but there was a little trading.

Table of refined sugar prices with columns for commodity name, price, and change.

DAIRY PRODUCTS

The market for dairy products was generally steady, but there was a little trading.

Table of dairy product prices with columns for commodity name, price, and change.

POULTRY

The market for poultry was generally steady, but there was a little trading.

Table of poultry prices with columns for commodity name, price, and change.

FRESH FRUITS

The market for fresh fruits was generally steady, but there was a little trading.

How to Open an Account and General Rules for Trading

JONES & BAKER STOCK BROKERS

FRANKLIN NATIONAL BANK

FENN NATIONAL BANK

THE GIRD NATIONAL BANK

ROYAL ARCADE

ALACE-LORRAINERS FEARED BY GERMANY

SEeks to Prevent Residents of Lost Provinces From Giving Information of Enemy

FIND BURIED SAFE

Granulated Sugar Unchanged

More Japanese Bonds Canceled

Telephone Girl Weds Soldier

COKE EXPORT PRICE PERMITTED TO RISE

WAIT ON GOVERNOR TO NAME TWO JUDGES

Autoist Injures Three Persons

PENNSYLVANIA FUEL CO. Uniontown, Pa.

COAL IN BOX CARS

offers to responsible firms requiring fuel supplies steadily, a limited tonnage of COAL IN BOX CARS