GOSSIP OF THE STREET

EVENTS IN EUROPE DURING COMING WEEK MAY AFFECT MARKET

Serious Threatened Political Events May Overshadow War News From the Front—Gossip of the Street

The tone of the financial district following two rather dull half sessions of Friday and Saturday of last week was one of pronounced optimism. The reported successful progress of the Liberty Loan in the Philadelphia Federal Reserve District had something to do with it during the last few days, and while the war news from the European front was not all that could be wished for, there seemed to be no occasion for any serious doubt as to the final outcome. Many of the brokers expressed themselves as hopeful of good results during the present week and the general opinion was that the market will drift along as it has been doing recently until the close of the Liberty Loan campaign, barring, of course, the possibility of a serious reverse on the European front.

One banker, speaking on the later news from various centers in Europe, remarked that many unexpected events which might happen could give a most unexpected turn to affairs that would have far-reaching effects. He mentioned the reported uprising of the old imperialistic party in Petrograd, the threatened May Day labor troubles in Austria-Hungary, the serious political situation in that dual empire, where even the dynasty is threatened. All these things, which seem so insignificant to us as compared with the great war, he remarked, are momentous events to the people of the Central Empires and may produce violent revolutionary results.

A well-known broker, speaking along the same lines, said he would not be surprised to see these events loom larger in their effect on the stock market during the coming week than the war news which has controlled it for a long time past.

The report from Wall street that Director General of Railroads McAdoo has expressed himself in favor of a liberal policy in connection with the agreement contract with the railroads has created a very favorable impression at a time when it seemed as though there was going to be some irritation, and the general view now is that the whole railroad situation will soon be adjusted satisfactorily to all concerned. It is believed in view of this change of sentiment considerable activity may be looked for in rails during this week. It is also reported that Mr. McAdoo has authorized an advance of from 15 to 20 per cent of the year's rental to the railroads.

The capture of Kemmel hill by the Germans was at first looked upon as serious in the financial district, but financiers who are giving more than ordinary attention to the course of the battles claimed that the present drive has spent its power and that only in spots is any strength being developed. These men say that investors should buy on any decline in the market and not wait for a real break.

Another View of Vauclain's Statement

There is evidently another side to the controversy started last week by Samuel M. Vauclain, vice president of the Baldwin Locomotive Works, in which he claimed that the Philadelphia banks were not measuring up to the immense industrial growth of this community.

Some financiers claim that in this country there can only be one great financial center, and as New York has already become that center, not only for the nation, but also for the world, it is quite right and natural that the financing of such stupendous undertakings as are now being constructed in this locality should be done by financial institutions of the recognized financial center of the country, assisted, as they are at present, by the Government.

These financiers claim that this city should aim to be the center of industry for the nation, just as New York is the center for finance. There are many very prosperous concerns in this city of national reputation whose products go all over the country which owe their success to enterprising bankers of Philadelphia.

Of course, there are few large banking institutions in Philadelphia to compare with the largest of similar institutions in New York in resources, but it must be remembered that in New York there are the home offices of some six or seven of those giant life insurance companies, some of them with assets reaching the billion mark, which are drawing the savings of prosperous men from every part of the country for the purpose of investment in that great financial center. With these resources to draw upon it would be impossible for Philadelphia to compete with New York as a financial center, but there is no reason why she should not be the first city in industrial development in the country and eventually in the world.

E. B. Smith & Co.'s View of Conditions

Edward B. Smith & Co. in their market opinion for the last week say: "Fluctuations in prices of stocks now follow the character of the news from abroad. It is noticeable that prices hold firmly in the face of adverse news and advance whenever the situation improves. The lack of activity that is being experienced is somewhat due to the attention which is being given by financial interests to Liberty Loan work. It is believed that this issue will be oversubscribed, which will favor the financial situation."

Waiting for Organization of War Finance Corporation

Bankers and brokers in this city are patiently awaiting the naming by President Wilson of the four directors of the new War Finance Corporation. It is said that many business men also are anxious to know what will be the terms for borrowers and under what conditions their borrowing from the banks would be supported with a finance corporation credit to the banks. No one seems to have the least inkling as to who the four directors are likely to be, and it has been definitely stated that no appointments will be made till Mr. McAdoo returns to Washington at the close of his trip for the Liberty Loan campaign. The four directors, with Mr. McAdoo, will organize the corporation.

Professor Patterson on Inflation

E. M. Patterson, an assistant professor at the University of Pennsylvania, in an address before the American Academy of Political and Social Science yesterday laid any retarding of production of materials for use in the war at the door of inflation. Said Professor Patterson: "Inflation of currency which raises prices is, of course, injurious to people with incomes, which rise more slowly than prices, to bondholders and to the Government, but in the midst of a war it has the still more serious effect of retarding production. Long time business engagements become uncertain and are entered into with hesitation; improperly nourished workers are inefficient; labor turnover increases; weakened credit and delayed improvements hamper our public securities to a serious degree, and rising prices encourage labor unrest."

There is a tendency, according to the professor, to mistake concentration of gold reserves and centralization of banking power for actual production of wealth instead of only a means to that end. "Attention," he urged, "must be concentrated on actual production. Reserve requirements must be further lowered. Taxes, more taxes, and still more taxes must be imposed. Decisions must be reached as to what industries are essential, and others should promptly be forced to curtail their output."

Water Power Development Held Up

The reported side-tracking of legislation at Washington intended to promote the wide development of water power in the United States will be a great disappointment to many who had hoped to see this matter taken up and disposed of in a broad, liberal spirit.

Only recently the United States Chamber of Commerce passed the following resolution on the subject:

"Whereas, The Chamber of Commerce of the United States by an overwhelming vote in its referendum No. 24 indorsed recommendations which, in its opinion, would best bring about the utilization of the potential water powers of the country; and

"Whereas, The war needs of the Government require a large increase in power for industries, for the conservation of fuel and for transportation; therefore, be it

"Resolved, That the Chamber of Commerce of the United States hereby earnestly urges upon Congress the immediate passage of legislation which will make available at the earliest possible date the water powers of the country."

BOROUGH CHIEFS ACCUSED

Burgess and Police Head in Bail on Conspiracy Charge

Wilkes-Barre, Pa., April 29. — Ten charges brought against Burgess B. B. Shults and Chief of Police Robert Kearr, of Luzerne borough, have caused political sensation here. It is alleged both officials entered a conspiracy to collect fines and costs from offenders who fail to make proper returns to the borough treasury. At a hearing they were held for court.

There is a possibility, it is said, that the borough system is at fault because of bookkeeping, and friends of the burgess and chief say political enemies are at the bottom of the charges.

THOSE HALCYON DAYS

Look at These Prices of Eats 70 Years Ago

Hazleton, Pa., April 29.—Some food prices which prevailed in 1848 have been uncovered here. Among the items are the following: Shoulder of hog weighing twenty-four pounds, $2.40; five pounds of tobacco, 38 cents; barrel of flour, $6; four pounds of butter, 64 cents; six-ton car of coal, $5.75.

Records of 1851 show that codfish then sold at eight pounds for 48 cents; five pounds of coffee, 48 cents; four quarts of molasses, 50 cents, and two bushels of apples at [illegible] cents.

GERMANS TO BOYCOTT PRO-ALLY NEUTRALS

Huge Combination Formed to Deal Only With Nations Friendly to Berlin

Christiania, April 29.—A number of great German and Austro-Hungarian concerns, including the German Oriental Company, the North German Lloyd Steamship Company, and the Lehmann, have formed a huge combine, to be known as the "Europaische Handelsgesellschaft," at Bremen, to control and centralize the import trade in war products of all kinds and in raw materials from Russia, Persia, Manchuria, China, Turkestan, Rumania and Finland.

It is intended to organize a union of all exporters in those countries who had pre-war business relations with Germany, and to exclude neutrals who deal with Entente countries from all products handled and from all commerce with the Central Powers.

It is purposed also to organize a boycott and to undermine the financial and commercial position of pro-Entente neutrals and to form in the Central Powers a commercial bloc, which will include friendly neutrals. Officially the combine will liquidate one year after peace is signed, but will continue unofficially.

PARCEL POST

PAWNSHOP AT 904 VINE
Loans $1000 for $10
Bring your diamonds, watches and jewelry to the largest pawnshop in the world
Walter's Pawnshop, 904 Vine
BONDED TO THE CITY

SPRING RESORTS
ATLANTIC CITY, N. J.

TRAYMORE
ATLANTIC CITY
Spring comes first on the Gulf Stream to Atlantic City and the TRAYMORE—The World's Greatest Resort. Every one will be there. Make your reservations now so as not to be disappointed.
American and European Plans

LAKEWOOD, N. J.

LAUREL HOUSE
Attractive Spring Resort
Golf, Tel. Lakewood 420
LAKEWOOD
NEW JERSEY

WERNERSVILLE, PA.

GALEN HALL-IN-THE-MOUNTAINS
WERNERSVILLE, PA.
Open all year. Dry air. Fine scenery. Every comfort for long or short rest. Baths. Massage. Resident Physician. P. & R. R. R. Through Pullmans New York and Phila. Howard M. Wiso, Manager.

EDUCATIONAL
Both Sexes

Summer Business Courses
To meet the great need for well-trained office help by the government and business in general, the Commercial Department will be in session both day and evening throughout the summer. New classes will be opened May 1. Increase your efficiency and earning power and at the same time help your country during this critical period. Phone, write or call for detailed information.
Other departments of the University will also be open during the summer.
Free radio-buzzer classes for drafted men meeting Monday, Wednesday and Friday evenings. Students can enter at any time.
TEMPLE UNIVERSITY
Broad St. below Berks
Philadelphia

SHORTHAND AND BOOKKEEPING
Gregg Shorthand, the easy, speedy system. Business Courses, Day or Evening Schools. Enroll any time. To meet the heavy and increasing demand for young men and women with office and business training our classes will be continued day and evening throughout the coming summer months. Call or write for particulars and Catalog.
PHILADELPHIA BUSINESS COLLEGE
1017 Chestnut Street

French by Lady From Paris
PRIVATE LESSONS; NEW METHOD
P 582, Ledger Office.

STRAYER'S 801-807 Chestnut Street
Positions guaranteed. Enter now. Day or night.

Teachers Wanted. Positions waiting. Free registration for College and Normal grad. Modern Teachers' Bureau, 1002 Market St.

MUSIC

RAGTIME PIANO PLAYING
TAUGHT IN 20 LESSONS
Booklet Mailed Free
CHRISTENSEN SCHOOL of Popular Music
1520 Chestnut St. Spruce 967

SWIMMING

ASHER'S, Cor. 22d and Walnut
6 lessons, $5, including adm., towels, etc.
2 Pools
3 Parties, Tues., Thurs. & Sat. Ev.

SPRING RESORTS
CANADA

ALASKA
Bigger Than All Europe
With the Future of America
On your trip to the Coast see its Big Mountains, Big Rivers, Big Glaciers, Big Forests, Big Totems, Big Game and Big American Enterprises.
Wonder and Inspiration come every moment of the 1,000 mile journey along the sheltered "inside route" on
Canadian Pacific
"Princess" Liners
finely appointed tourist steamers.
For Tickets or Reservations including
Canadian Pacific Rockies
Also for full particulars about Resort Tour No. 130-A. Call, write or phone
R. C. CLAYTON, City Passenger Agent
CANADIAN PACIFIC RAILWAY
629 Chestnut Street Philadelphia
F. R. PERRY, General Agent, Passenger Dept.
1231 Broadway New York City

LOST AND FOUND

PEKINESE SPANIEL—Lost on Thursday from 3109 Powelton ave., a golden brown Pekinese spaniel; liberal reward. Phone Preston 4350.

POMERANIAN—Lost, in the vicinity of 49th and Walnut, a black Pomeranian, answering to the name of Pom. Liberal reward if returned to 1827 Walnut. Apt. A.

HELP WANTED—FEMALE
(Other Classified Ads on Page 2)

BELL TELEPHONE OPERATING

$6.00 per week paid during first month of instruction, and frequent advancement. Operators are assigned to offices convenient to their homes.

NO EXPERIENCE NECESSARY

An excellent opportunity for young women between 18 and 25 years of age.

There are comfortable and attractive recreation and dining rooms where meals are served at cost.

PERMANENT EMPLOYMENT

Apply between 8 a. m. and 6 p. m. at 400 Market street.

THE BELL TELEPHONE CO. OF PENNA.

BILLING CLERK, one who understands Underwood machine; give reference and experience. P 436, Ledger Office.

CAKE PACKERS. Girls 16 to 21 wanted. Experienced preferred; wages $12 per week; 10 hours. Apply Knobler-West Bakery Co., 258 N. 23d st.

CARVER wanted; 9 hours' work per day; good pay on Sunday work. Apply 706 Chestnut st.

CLERICAL WORK—Firm has vacancies for experienced girls; good salary desired. P 611, Ledger Office.

CLERK IN ACCOUNTING DEPARTMENT

NO EXPERIENCE NECESSARY
ASK FOR MR. PRICE
PUBLIC LEDGER COMPANY
SIXTH AND CHESTNUT

Ability to handle entire payroll of factory employing several hundred must be main point with goods; knowledge of systems and handling money and capable of distributing payroll. P 606, Ledger Office.

COMPTOMETER OPERATOR wanted, experienced, to work on payroll distribution work; state age, experience and salary expected. Reply by letter only. Traylor Shipbuilding Corp., Cornwells Heights, Bucks Co., Pa.

CONTRALTO for quartet choir; good reader; $3 per Sunday. P 583, Ledger Cent.

COOK, experienced, white; small family; good wages. Portland 1624 W. 2588 Diamond st.

COPYHOLDERS
Girls over 16 wanted as copyholders in proofroom of Ledger Building; pay, $10 per week. Apply Bills Floor, 600 Chestnut st.

GIRLS AND WOMEN—Steady all year-round work for girls and women in a modern, up-to-date factory building; ideal location for those living in West Philadelphia and within easy reach of all on account of proximity to subway. Boring, lathe-and-screw-machine work and other operators wanted in the assembling department. For details call Factory Office, H. J. Paine Co., 3201 Arch st.

FORELADY, experienced, to take charge of operating room; short factory; must be competent to instruct help; good salary. M 446, Ledger Office.

GIRLS, 14 to 18, light clean work on lace; good wages. Apply North American Lace Co., 5th and Allegheny ave.

GIRLS
for
CAP SPINNING
RING and CAP TWISTING
WORSTED YARN MILL
A. J. FAMERON & CO.
KENSINGTON AND GLENWOOD AVES.

GIRLS wanted in finishing room of rotating plant; light, essential work; 48 hours per week; chance for advancement. Kettering Co., 405 Arch st.

GIRLS WANTED; GOOD WAGES; STEADY WORK. APPLY NATIONAL EMBROIDERY FRAME CO., 20TH AND THOMPSON STS.

GIRLS as operators on cushions. Apply 244 S. 5th st.

HOUSEWORK—Reliable Protestant girl for general housework, 2 adults; sleep at home; wages $8. Phone Woodland 5029.

HOUSEWORK, general; good wages; only adult need apply. Call 6014 Washington ave., West Philadelphia.

HOUSEWORK, girl for general housework; sleep in; good home for right party. 1709 S. 22d st.

KNOTTERS
on underwear; steady work; good pay. Learners taken; paid while learning; also give bonus to United States Government third stamps.
WAKEFIELD KNITTING MILLS
3135 WAKEFIELD ST., GUN.

SPRING RESORTS
CANADA

HELP WANTED—FEMALE
(Other Classified Ads on Page 2)

MOTHER'S HELPER, care of 4-year-old girl, 2230 Locust st.

NURSERY GOVERNESS to help mother with care of children. Phone Manheim 6023 J.

OPERATORS on knit underwear; steady work; good pay; learners taken, paid while learning; also bonus paid in U. S. Government thrift stamps. Wakefield Knitting Mills, 3135 Wakefield st., Germantown.

OPERATOR—Wanted, competent operator for Elliott Fisher billing machine in office of manufacturer; state salary desired. P 610, Ledger Office.

OPERATORS—100, exper. on double needle and single needle Singer machines; Government contract; only fast operators over 21 years; big salary. Apply H. D. Dougherty, 12th and Indiana.

SHOES—Ten stitchers wanted. Apply Laird, Schober & Co., 226 and Market sts., 2d floor.

STENOGRAPHER, EXPERIENCED, ACTIVE, NEAT AND INDUSTRIOUS, WITH HIGH SCHOOL EDUCATION, PLEASANT SURROUNDINGS AND OPPORTUNITY TO ADVANCE; STATE AGE, EXPERIENCE, SALARY REQUIRED TO START. C 305, LEDGER OFFICE.

STENOGRAPHER—Keenness for work more essential than experience; work involves machine operating and attending to general office details; an exceptionally good, permanent position for the right person. Address P 612, Ledger Office.

STENOGRAPHER—Wanted, a competent stenographer in office of manufacturer; must know English language well enough to write ordinary business letters; state salary desired. P 614, Ledger Office.

STENOGRAPHER—Good opportunity for young lady of intelligence and ability; state qualifications, reference and wages expected to begin. P 595, Ledger Office.

WOMEN—ACTIVE WOMEN OF GOOD APPEARANCE FOR HOUSE TO HOUSE CANVASS; SALARY AND COMMISSION; GOOD PROPOSITION. APPLY FROM 12 P. M. TO 4 P. M., ROOM 227, 606 CHESTNUT ST.

WOMEN FOR OFFICE BLDG. CLEANING; STEADY EMPLOYMENT. APPLY ROOM 611, LAND TITLE BLDG.

YOUNG LADIES (2) wanted for laboratory work. Apply the National Iron Co., 4629 Stenton ave.

YOUNG LADY experienced in phone deadening and printing; good steady position; best references. 918 Chestnut st.

THE BUDELL COMPANY
11TH AND MARKET STS.
requires the services of experienced waiter (pantryman); permanent positions and good salary.
Apply Superintendent's Office.

General

BUSINESS SERVICE COMPANY
BOOKKEEPERS, $18-$25; Stenogs., $16-$20; ENGINEERS, many in financial; $20-$40. 1301 Land Title Bldg.

HELP WANTED—MALE
(Other Classified Ads on Page 2)

GOVERNMENT WORK
GOVERNMENT WORK

IN THESE TIMES OF WAR WE MUST ALL DO OUR PART—HERE OR OVER THERE—UNCLE SAM NEEDS RIFLES TO MAINTAIN A VAST ARMY IN THE FIELD.

WILL YOU JOIN AMERICA'S INVINCIBLE INDUSTRIAL ARMY?

You can register at high wages for the following positions at
MIDVALE STEEL AND ORDNANCE COMPANY'S
EDDYSTONE RIFLE PLANT
EDDYSTONE, PA.
Adjusters on automatic screw machines, automatic screw machine operators, brewers (no experience necessary), $19.50 per week; bottom carpenters; steady work; clerks, cutter grinders, die sinkers, engravers, (inspectors (no experience necessary), $21 per week; laborers (bonus for attendance); machinists, toolmakers, tool grinders, tool designers; 500 learners on various machines, 50 cents per hour and piecework; your piecework earnings should average from $1 to $6 per day. This is your opportunity.
APPLY 13TH ST. GATE
WITH REFERENCES
EDDYSTONE, PA.
OR PHILA. OFFICE
ISLAND ROAD AND WOODLAND AVE.
Hours 6 a. m. to 8 p. m.
Sundays, 10 a. m. to 4 P. M.

ADJUSTERS
on
Acme, Cleveland or Bliss & Sharp automatic screw machines; highest wages and bonus paid for maximum production; this is your opportunity if you apply at once to the
MIDVALE STEEL AND ORDNANCE CO.
EDDYSTONE RIFLE PLANT
EDDYSTONE, PA.

HELP WANTED—MALE
(Other Classified Ads on Page 2)

APPRENTICE
Boy wanted, over 16, as apprentice to printing trade in composing room of evening newspaper; chance to acquire good vocation with good wages while learning; grammar school graduate preferred. Apply fifth floor, 600 Chestnut st.

AUTOMOBILE SALESMEN
to sell Ford cars in Philadelphia; a good opening for a good man. P 501, Ledger Office.
AUTOMOBILE MECHANICS, experienced on Ford cars; good opening. Apply 3438 Ludlow st.
AUTO REPAIRMEN. See Mr. Arnold, Bigelow-Willey Motor Co., 304 N. Broad.
BANK CLERK—Wanted, young man with some experience; good opportunity for advancement. Address in confidence, giving full particulars, C 505, Ledger Office.
BOY, strong, wanted, over 16 years, good opportunity for advancement. Apply at Public Ledger Co. and ask for Mr. Nahill, second floor.
BOY, white, for half session at Warwick Apartment House; neat in appearance; 16 years of age or over; salary $36 a month; with references, at 1906 Sansom st.
BOY, about 16 years, in large real estate office; salary $8 per week to start, with good chance for advancement; state references. P 55, Ledger Central.
BOY, under 16, continuation school privileges; excellent opportunity; good starting wages. Apply in person, 22 N. 4th st.
BOY to work in bindery; also apprentice in stereotype foundry. Dunlap Printing Co., Juniper and Cherry.
BOYS WANTED
GOOD WAGES; STEADY WORK. APPLY NATIONAL EMBROIDERY FRAME CO., 20TH AND THOMPSON STS.
BOYS wanted, 16 years of age, for light mfg. work. Apply Globe Automatic Sprinkler Co., 2018 Washington ave.
BOY—White, over 16 years of age, for automobile delivery; bright. Apply by letter only to J. E. Caldwell & Co., Chestnut and Juniper sts.
BOYS WANTED