

The War Situation
A PROLONGED STRUGGLE
And the production of everything necessary to keep our enormous Army and Navy at top speed must be accelerated to greater output from month to month.

The Safe Way
Family differences, mis understandings among friends, the likelihood of erring judgment, loss of personal interest in the estate—avoid all these.

MISSOURI PACIFIC
BALDWIN LOCO.
BURNS BROS. ICE
SEOUYAH OIL

SCHMIDT & DEERY
Members Cons. Stock Ex. N. Y.
628 Widener Bldg., Phila., Pa.

Invest for Patriotism and Profit
Bonds of the Third U. S. Liberty Loan bought today at par will probably sell far above it soon after war is won.

FRAZIER & CO
Investment Bankers
N. E. Cor. Broad & Sansom Sts.

NEW YORK COFFEE MARKET
NEW PORTUGUESE RULER
U. S. AGENTS RELEASE
JOHN S. REED, WRITER

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

SUPPLY OF STOCKS SCARCE ON THE NEW YORK EXCHANGE AND MOST ISSUES ADVANCE

Accumulation of Buying Orders and Demand From Western Wire Houses Bring Strength—Better Steel Report Is Expected
New York, April 29.—Nearly everything traded in during the forenoon made advances ranging from fractions to more than 1 point, with the market tone holding strong from the opening.

Generally the tone was based on a confident belief that developments on the French battlefield would take a distinctly favorable trend within a short time, and this confidence was more fully expressed in the scant supply than in buying orders in substantial volume.

COTTON PRICES JUMP RESTRICTED HEDGING AFTER POOR START ADVANCES JULY CORN

Confidence Improves on Report That There Will Be No Interference With Prices
Longs Alarmed by Food Administration Ruling—Believe Selling Overdone

COTTON BELT WEATHER CONDITIONS
New York, April 29.—The following temperatures were recorded in the cotton belt during the day:

GRAIN BELT WEATHER FORECAST
Chicago, April 29.—Blinds—generally clear tonight, probably frost.

It was the impression that longs had become too much alarmed on Saturday over the ruling of the food administration in regard to restricting hedging and that the liquidation had been overdone.

COAL FAMINE FEARED FOR COMING WINTER

Shortage Will Be Greater Unless Car Supply Improves
Operators Give Views
Traffic Conditions Must Be Re-adjusted to Prevent a Famine

WASHINGTON, April 29.—The coal shortage this winter will be worse than that of last year unless the car shortage is alleviated, according to the statements given to the National Coal Association by operators in the eastern producing fields, where more than 20 per cent of the nation's coal supply is obtained.

RAILROAD EARNINGS
CHICAGO, INDIANAPOLIS AND LOUISVILLE
DELAWARE AND HUDSON

LOCAL MINING STOCKS
TOMPOAH

GOVERNMENT BONDS
NEW YORK COFFEE MARKET

BAR SILVER
By-Products Coke Pays Extra

Delaware Officer Wounded
Smet Solvay Pays Stock Dividend

New York Stock Sales

Table with columns: Last, High, Low, 11:30. Lists various stocks like Alaska Ind. Mines, Am. Sugar Ref., etc.

New York Bond Sales

Table with columns: High, Low, 11:30. Lists various bonds like 50000 Anglo-Fr. 5s, 10000 Am. Gov. 4s, etc.

New York Curb

Table with columns: Bid, Ask. Lists various stocks like Am. Ag. Chem. Prod., Am. Ag. Chem. Prod., etc.

Financial Briefs

The Allied Chemical Manufacturing Company reports for the quarter ended March 31 gross output of sales valued at \$2,489,000, against \$2,200,000 for the same period last year.

INACTIVE NEW YORK STOCKS

Table with columns: Bid, Ask. Lists various stocks like Ajax Rubber, Am. Ag. Chem. Prod., etc.

LIVE STOCK QUOTATIONS

Table with columns: Head, Struck, etc. Lists various livestock prices like Cattle, Hogs, etc.

Philadelphia Arrivals at New York Hotels

Table with columns: Name, Address. Lists arrivals from Philadelphia to New York hotels.

PHILADELPHIA STOCK MARKET STARTS WEEK EXTREMELY DULL AND WITHOUT SPECIAL INTEREST

Rapid Transit Certificates Come Out Fractionally Lower—York Railways Earnings Large, but Operating Expenses Cut Net
The local stock market was extremely dull early today and little interest in the financial district developed.

PHILA. INACTIVE STOCKS

Table with columns: Bid, Ask. Lists various inactive stocks like Am. Ag. Chem. Prod., etc.

PROVISIONS

Table with columns: Bid, Ask. Lists various provisions like Flour, Sugar, etc.

REFINED SUGARS

Table with columns: Bid, Ask. Lists various refined sugars like Sugar, Molasses, etc.

DAIRY PRODUCTS

Table with columns: Bid, Ask. Lists various dairy products like Butter, Cheese, etc.

POULTRY

Table with columns: Bid, Ask. Lists various poultry prices like Chickens, Turkeys, etc.

FRESH FRUITS

Table with columns: Bid, Ask. Lists various fresh fruits like Apples, Oranges, etc.

VEGETABLES

Table with columns: Bid, Ask. Lists various vegetables like Potatoes, Onions, etc.

10,000 SKILLED MEN NEEDED IN FACTORIES

Lack of Machinists Hampering Munitions Production, U. S.
Washington, April 29.—The Federal employment service announces that lack of machinists and toolmakers in essential war industries is retarding production 25 per cent and manufacturing plants are being forced to release their skilled mechanics if the output of war materials is to be increased.

GERMANS PLAN BOYCOTT

Dealers Combine to Bar Ententes From All Trade
Christiana, April 29.—A huge combine, known as the "Europasche Handels-Gesellschaft," has been formed at Bremen by a number of great German and Austro-Hungarian concerns.

Philadelphia Arrivals at New York Hotels

Table with columns: Name, Address. Lists arrivals from Philadelphia to New York hotels.

JONES & BAKER
STOCK BROKERS
Whidener Bldg., Philadelphia