

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

STOCK MARKET AFFAIRS IN A NOMINAL POSITION

Wall Street Brokers Are Suffering Severe Losses—Plans for Railroad Settlements

The stock market was unfavorably influenced by the character of the war news this morning, and nearly all the important issues showed losses in the first fifteen minutes, ranging from fractions to around 2 points.

Stock Exchange Affairs in Nominal Position

Aside from the underlying confidence in the final outcome of the war, the stubborn strength which is being displayed by the markets for securities may be interpreted as evidence of the almost nominal position into which stock exchange affairs have drifted.

Railroad and Equipment Issues Firm

Railroad and equipment stocks are firmly maintained despite the widespread dullness in stock exchange business. Holders of the former, in view of the Government's guarantee of revenues for the various lines on the basis of those of the three years preceding this country's participation in the war, seem to regard them in the category of quasi-Government securities and are not disposed to sell at any rate during the progress of the war.

B. and O. Gains by Tunnel's Use

The announcement that the Baltimore and Ohio Railroad passenger trains are to use the Pennsylvania New York terminal and tubes, which cost so many millions of dollars to build, is an instance in point.

U. S. and Railroads to Settle Monthly

Copies of the proposed contract or agreement between the Government and the railroads have become available in the Wall Street district this week. They allow in some measure the fears that the director general will be inclined to insist upon yearly adjustments.

Shipping Below Last Year in Central West

Drygoods Trade Continues Large and Prices Are High. Collections Good. Shipping operations throughout the Central West are running from 5 per cent to around 12 per cent under a year ago, according to the leading reports.

Dividends Declared

Massachusetts Gas Company, regular dividend of 10 cents per share, payable May 1.

Extra by Lehigh Valley Sales Co.

New York, April 27.—The Lehigh Valley Coal Sales Company declared an extra dividend of 10 cents per share on its Liberty Loan bonds, payable May 1 to stock of record April 26.

Livestock Quotations

CATTLE—Estimated receipts today, 15,000 head. Monday, 20,000 head. Week, price live, \$13.00 to \$15.00.

New York Stock Sales

Table with columns for stock symbols (Alaska Gold, Am. Cham. Mfg., etc.) and their respective prices and changes.

New York Bond Sales

Table with columns for bond symbols (28000 Am. Bond, 127000 U.S. 4 1/2, etc.) and their respective prices and changes.

New York Curb

Table with columns for various commodity prices (Sugar, Coffee, etc.) and their respective prices and changes.

BEARISH NEWS BRINGS WEAKNESS IN COTTON

After Yesterday's Rapid Up Turn Market in Condition to Be Easily Influenced. Conditions in the steel trade are still improving. The building up well, according to leading trade authorities, while production has continued to gradual but steady gain.

Philadelphia Markets

Table with columns for Philadelphia market prices (Wheat, Corn, etc.) and their respective prices and changes.

INACTIVE NEW YORK STOCKS

Table with columns for inactive stock symbols (Alaska Gold, Am. Cham. Mfg., etc.) and their respective prices.

NEW YORK COFFEE MARKET

Table with columns for coffee market prices (Arabica, Robusta) and their respective prices and changes.

RAILROAD EARNINGS

Table with columns for railroad earnings (Baltimore & Annapolis, Buffalo and Berquehanna, etc.) and their respective earnings.

Cotton Statistics

Table with columns for cotton statistics (Cotton, Lint, Seed) and their respective quantities and prices.

BAR SILVER

Table with columns for bar silver prices and their respective prices and changes.

INTEREST IN STEEL CENTERS ON DIVIDENDS

Trade Guessing as to What Action Will Be Taken by Corporation

In the steel trade all interest is centered in guesses as to what will be done by the board of directors of the United States Steel Corporation with regard to the dividends on the common stock.

PHILADELPHIA INACTIVE STOCKS

Table with columns for Philadelphia inactive stock symbols and their respective prices.

BANK CLEARINGS DECREASE

Total bank clearings in the principal cities of the United States for the week ended today were \$6,025,318,197, 3.6 per cent less than for the corresponding week of last year.

RESERVE BANK STATEMENT

Table with columns for Federal Reserve Bank statement items (Total assets, Total liabilities, etc.) and their respective values.

PROVISIONS

Table with columns for provision prices (Wheat, Corn, etc.) and their respective prices and changes.

DAIRY PRODUCTS

Table with columns for dairy product prices (Butter, Cheese, etc.) and their respective prices and changes.

POULTRY

Table with columns for poultry prices (Chickens, Turkeys, etc.) and their respective prices and changes.

FRESH FRUITS

Table with columns for fresh fruit prices (Apples, Oranges, etc.) and their respective prices and changes.

VEGETABLES

Table with columns for vegetable prices (Potatoes, Beans, etc.) and their respective prices and changes.

TRADING IS UNINTERESTING ON THE PHILADELPHIA EXCHANGE

Prices Are Generally Fractionally Lower, Following the Trend in New York—Freight Movements Continue Slow

Trading was exceptionally light on the Philadelphia Stock Exchange today, as had been expected with the attention of brokers and traders so largely occupied with the sale of the new Liberty Loan and two half-dollars coming together, and little of special interest developed.

CORN MARKET WEAK ON SCATTERED SALES

Disposition to Take Profits for Over Sunday—Demand Is Unimportant. The corn market was weak this morning on scattered selling by commission houses, and it looked as though it had been overbought.

WAGE RISE FOR MINERS

Calumet, Mich., April 27.—Effective May 1, the Calumet and Hecla Mining Company has announced a general wage increase of 25 per cent for some classes of underground miners.

Refined Sugar Unchanged

New York, April 27.—Refined sugars are unchanged on the market, and the market is generally quiet. The price of No. 11 is 12.12 1/2.

BARBER MADE TO KISS FLAG OF THE COUNTRY

Crowd Also Makes Him Pray for the Success of the United States. Then Turns on Son. Pittsburgh, April 27.—Alleged to have expressed a wish that the German submarines would sink the American transports to which the Allies would be defeated, J. G. Lee, a colored barber of Kansas, was ordered to kiss the American flag and pray for the success of the United States.

Violence Feared

Man Charged with Sedition Rushed to Jail for Safety. Middle, N. J., April 27.—Charged with disloyal utterances, Thomas Vegeusky, an Austrian, was arrested yesterday by police officers and taken to the city jail, where he is being held to await the arrival of agents of the United States Department of Justice.

MOTOR PARADE AIDS LOAN

New Castle, Del., Makes Big Gains by Liberty Day Observance. New Castle, Del., April 27.—At the Liberty Day celebration many automobiles were in line and those were made at various hours were solicitors obtained pledges of many thousands of dollars for the Liberty Bonds.

FOREIGN EXCHANGE

Table with columns for foreign exchange rates (London, Paris, etc.) and their respective rates.

Calumet-Hecla Raises Wages

Calumet, Mich., April 27.—The Calumet and Hecla Mining Company has announced a general raise of the present minimum wages of 25 per cent for some classes of underground work, effective May 1.