

PHILADELPHIA STOCK PRICES

LAKE SUPERIOR CORPORATION LEADS LOCAL STOCK TRADING More Than 500 Shares Change Hands During First Hour, With Price Making Good Gain—Baldwin Strong

The majority of interest in trading on the Philadelphia Stock Exchange early in today's session was centered in Lake Superior Corporation, which was active and strong. More than 500 shares had changed hands by the end of the first hour and the price had risen 7 1/2 to 15 1/4.

Following the trend on the New York board, due to favorable war news over the week-end, price changes were generally to higher levels, and some of the arbitrage issues, which are usually inactive here, came out soon after the opening.

One block of 400 shares of Midvale Steel changed hands at 16 1/2, a little above the last previous close, and Baldwin Locomotive, which had been prominent for some days in the New York trading, came out at 8 3/4, an advance of 1/4.

United States Steel common was moderately active and was higher. Lehigh Navigation advanced 1/4 and Pennsylvania Railroad a fraction, while United Gas Improvement and Reading Railway were a little lower.

Liberty Loan 5s, which had scored a big gain on Saturday, were not active today, but lost a good part of Saturday's advance. The 3 1/2s were unchanged early in the day and the convertible 4s made a slight advance.

Table with columns: New York Stock Sales, New York Bond Sales, Sales in Philadelphia. Includes various stock and bond prices.

Table with columns: Philadelphia Inactive Stocks, Philadelphia Curb. Lists inactive stocks and their current market prices.

Table with columns: Philadelphia Inactive Stocks (continued), Philadelphia Curb (continued).

Philadelphia Inactive Stocks... Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange...

Philadelphia Curb... There was a limited trading movement and the market was quiet...

Government Bonds... The market was quiet and the market rates for government bonds...

Money-Lending Rates... Philadelphia... (Call 6 per cent. for 30 days. 6 1/2 per cent. for 60 days.)

Reserve Banks' Discount Rates... Official discount rates as fixed by the Federal Reserve Board...

Philadelphia Provisions... There was a limited trading movement and the market was quiet...

Philadelphia Refined Sugars... The market was quiet and the market rates for refined sugars...

Philadelphia Dairy Products... The market was quiet and the market rates for dairy products...

Philadelphia Poultry... There was little trading and the market was quiet...

Philadelphia Fresh Fruits... Strawberries sold only and pulled weak, with offering largely of unattractive stock...

Philadelphia Vegetables... Demand was fair and values generally were well maintained on choice stock...

Philadelphia Dairy Products (Saturday)... Demand was fairly active and the market ruled firm...

Philadelphia To Electrify Mines... Plans Under Way to Eliminate Steam Power in Lehigh Fields...

Philadelphia Ship Built in 71 Days... Record for Construction Established in Yard in Portland, Ore.

NEW YORK STOCK MARKET SHOWS STRONG TONE BEFORE MIDDAY

Advances of 1 to More Than 2 Points Are Scored—Profit-Taking Sales Have Little Influence

The stock market maintained a strong tone at the start today, with many issues advancing from 1 to more than 2 points during the first half of the day...

Confidence over the war situation was increased by the character of the news since Saturday, and there was also a generally cheerful feeling over the outlook for the Liberty Loan.

Outside business showed a broadening tendency, with commission houses buying an important factor in many stocks...

United States Steel common rose from 95 1/4 to 96 1/4, selling off after the opening when some large blocks of stocks were thrown on the market...

There was a special movement in Brooklyn Rapid Transit, that stock making a gain of more than 2 points to 48 1/4. The announcement of the Administration plan to add largely to railway equipment was a factor in Baldwin Locomotive, which rose 1/4 to 8 3/4.

Many other steel industrials made gains of more than 1 point. The greatest gain of the morning was in United Fruit, which rose 3 points to 12 3/4.

Cotton Irregular on New Crop Sales... Prices Fluctuate Between Net Advances and Declines, Liverpool Buys

Prices fluctuate between net advances and declines, Liverpool buys. The market was quiet and the market rates for cotton...

Cotton Buyers and Sellers... New York, April 22—May—General...

New York Coffee Market... The market was quiet and the market rates for coffee...

Inactive New York Stocks... Following are quotations for inactive New York stocks...

Local Mining Stocks... Following are quotations for local mining stocks...

California Oil Shipments Decline... San Francisco, April 22—According to the Standard Oil Bulletin...

Algonquin Central Pays Bond Interest... New York, April 22—Interest at the rate of 2 per cent per annum for the semi-annual bonds of Algonquin Central...

New Fertilizer Company Formed... A capital of \$1,000,000 is invested in the Nitro-Nitration Works, Millville, N. J.

Refined Sugar Unchanged... New York, April 22—Refined sugar was unchanged at 7 1/2. The Federal reserve bank...

The War Situation

And the production of everything necessary to keep our enormous army and navy at top speed must be accelerated to greater output from month to month...

EXCEPTIONALLY ACTIVE... Barks Hess, Lee Common, Baldwin Locomotive Works, Submarine Boat Corporation...

WINSLOW TAYLOR & CO. MEMBERS CONSOLIDATED STOCK EXCHANGE OF NEW YORK

FAIRLY GOOD BUYING... Cotton Irregular on New Crop Sales... Sentiment Is Divided and Traders Are Cautious—Outs Easier on Selling

Cotton Buyers and Sellers... The market was quiet and the market rates for cotton...

New York Coffee Market... The market was quiet and the market rates for coffee...

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What We Give... Does a courteous greeting, prompt attention and intelligent service appeal to you when you enter a bank?

CONTINENTAL-EQUITABLE TITLE AND TRUST COMPANY... National, State and City Depository

RAILROAD EARNINGS... SOUTHERN RAILWAY SYSTEM, GREAT NORTHERN SYSTEM, NORTHERN PACIFIC SYSTEM...

RAILROAD EARNINGS (continued)... SOUTHERN RAILWAY SYSTEM, GREAT NORTHERN SYSTEM, NORTHERN PACIFIC SYSTEM...

Refined Sugar Unchanged (continued)... New York, April 22—Refined sugar was unchanged at 7 1/2. The Federal reserve bank...

APPAREL TRADE NEEDS MARKET BUILDING

Canvass of Country's Buyers Shows This to Be Greatest Lack... Will Aid Liberty Loan With 100 Per Cent Record, Offer to Help Other Organizations to Beat Organizers

The Philadelphia Wearing Apparel Salesmen's Association has been gathering figures and data from buyers the country over, with the object of learning just what it is that the buyers want to make them spend a maximum proportion of their appropriations in the Philadelphia market.

The market for the Philadelphia industry is not so good as it was in 1917. The problem of the Philadelphia industry is to make it worth the while of the buyers to give this city its fair allotment of 20 per cent in Philadelphia and 70 per cent in New York.

Germany Willing to Pass Food Ships... Bernese, Switzerland, April 22—Germany's willingness to pass food ships to the United States...

U.S. Steamship... HISTORY—'From a Farm to Shippard in Six Weeks.'

Properties—subsidiary holdings reported in detail. Earnings—figured at per share rate. Dividends—record and outlook.

GIVE FUNDS TO RED CROSS... Wilmington, Del., April 22—Having decided to dissolve their organization...

SCHMIDT & DEERY... Members Cons. Stock Ex. of N. Y. 628 Widener Bldg., Philadelphia, Pa.

STATEMENT OF GUARANTEE TRUST & SAFE DEPOSIT COMPANY

Table showing assets and liabilities of Guarantee Trust & Safe Deposit Company. Assets: Cash on hand and deposits, 1,066,501.11; Surplus, 172,760.20. Liabilities: Capital stock, 1,000,000.00; Surplus, 68,541.66.

STATEMENT OF GUARANTEE TRUST & SAFE DEPOSIT COMPANY (continued)... Assets: Cash on hand and deposits, 1,066,501.11; Surplus, 172,760.20.

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