COSSIP OF THE STREET

MALL GAIN BY ALLIES WOULD BOOST PRICES OF SECURTIES

Brokers Find Present Market Conditions Unprecedented-War Changes Everything. Gossip of the Street

BANKERS and brokers are unan nor in saying that the present and bond markets is unprecedented. In a see it is quite natural that it should be so, as present world conditions an unprecedented. In Europe there are daily buttles going on, which correspondents tell us are each greater than a hundred Waterloos rolled to one. In the warring countries every pre-war theory of economics his been knocked into a cocked but. In all of these countries every pourty is running at top speed, many of them both day and night. per of transportation are congested to the limit and the Governments are betrowing unheard-of sums and spending fabulous amounts. Nothing sormal. Everything is supernormal, and the fluancial market is sely in keeping with all other interests. The present stock market, has been said so often, is a war market. When the Allies have held wir own without, as Lloyd George says, losing anything vital, the whet has remained strong but sluggish. At the same time, it has been e sensitive that the indications are very plain that the slightest gain on me part of the Allies would be the signal for great activity.

Nothing could have shown this condition more clearly than the moden activity of the market just before the close yesterday, on the grength of a rumor that the French and British had started an offengo and were meeting with success. The market had been strong but not particularly active all the morning until this rumer was put in cirmission, when all at once the trading began to assume the semblance

If during the past week the tension of expectancy over the news ea possible coup by Generalissimo Foch overnight was almost strained s the breaking point, there seemed to be little doubt in the minds of some skers that the time had arrived and that certainly foday there would become news that the turning point had been reached.

Express Company Chiefs in Conference

As predicted in this column some days ago, a meeting in Washington of the heads of a number of express companies to take up with the railmed administration the advisability of placing these companies under Covernment control was held Wednesday.

Nothing definite was accomplished at the meeting to far us is known The proposal discussed was for the consolidation of all the express comdes into one corporation, which would be authorized by Director Genand Meadon to conduct all the express business in the country. The peration would have a capital stock of about \$40,000,000, divided among be companies in proportion to the physical valuation of their properties. The plan, it was said, will be presented to the director general when he murns from his western Liberty Loan campaign.

Some bankers in this city cannot see why the express companies could be treated by the Government along lines similar to those of the The assert that the express companies are transacting a business which or into their carnings within the last few yours to an extent that it would be very difficult to decide on a basis of temperation should the

Vestinghouse and General Electric

In speaking of the outlook for the two big electric companies yes rdsy, a banker said that probably never in their competitive history hathere been a sharper contrast as respects character of work than now grails between General Electric and Westinghouse Electric.

Westinghouse Electric is 50 per cent to 55 per cent engaged in Gov. ement work. In other words, that proportion of its production is for Government account. And it comprises a wide variety of apparatus and or materials, including not only shells of different sizes, but machine gums and turbines and steamship apparatus for ships being built under

hom of war work and its only important indirect contribution is in buildby turbines. It has a large amount of this work and its inchine shops fammed with orders for twenty to twenty-four months ahead.

General Electric sales are holding strong at the rate of \$240,000,000 mnum. There is every indication that General Electric will have in BH another period of large profits, although with the increased cost of materials and steady increases in labor bills, the mirgin for the \$101,-\$2,000 stock may not reach the 1917 record of \$35 per share before

Relationship of Employer and Employe

In these days of gigantic undertakings and accomplishments, when we recken in billions where millions formerly were sufficient, we are intally, industrially and socially. In a recent number of the Lighthouse Lantern, Charles E. Carpenter

has the following timely article on the relationship between employer and employe: One night when I was compelled to work longer than the usual

bears there being no employers' union or any governmental legislation limiting the working hours of an employer) I did not arrive at my botel until well after 8 o'clock. A modest meal had been saved for Me and I ate it in the dining room during the period when the wanters were fixing the tables for breakfast. While eating I heard two of the colored waiters in conversation.

One of them said to the other that he wanted to burry and get through his work because he was going to attend a Socialist meeting. Where-When the other waiter protested that there was nothing in socialism,

The waiter who said he was going to the Socialist meeting repined with the remark that "the rich had too much and they should divide up." His friend replied: "Look here. You and I both got med jobs, haven't we? Very well. Suppose the boss would divide up this dining room? Suppose he gave you a table and every other walter a table, and did the same with the glassware and the linen and the silverware. Could each of us go out with our table and make as much as we are making here?"

These were both apparently uneducated men, but they were infelligent men because they argued as intelligent men do. And the reply of the antisocialistic one of the pair was the best argument to Hove the necessity of the concentration of wealth for the benefit of the working people that I have ever heard or read. Not on my library shelves, which contain the writings of the world's greatest economists. is there a more forcible and convincing illustration than that given by this humble colored waiter.

Here was the fact: These tables, linear, crockery and silverware concentrated in one building, under one management, enabled cach Wilter to make good wages. To separate them into their several units and put the waiters in possession of the units, and the waiters would starve to death trying to make a living.

The busy hum of industry would not be heard in the cortheast datrict of the city of Philadelphia were manufacturing establishments extended here, and the manufacturing establishments could not exist were wealth not concentrated. No weaver could go of with ce loom and make as much money as a hundred weavers can make ha mill district where there are many looms,

Some Socialists, it is true, believe that all concentrated wealth should be in the hands of the Government, a belief which I do not bold, but which has very plausible argumen's, pro and con. It can berrs no useful purpose to here set these down, however, except to ay that Socialists who believe a fair distribution of wealth can be implished by having it concentrated in the hands of the Government admit that concentration of wealth is necessary for the pros-

purity of the people. That is to say, while there is a difference of opinion as to who should control the concentrated wealth, opinion is unanimous that wealth should be concentrated. Even the group of anarchists known a Communists believe there should be concentration of wealth. They believe the concentrated wealth should be community wealth, shared and shared alike by all members of the community.

It can, therefore, be realized by every workingman that whether the socialistic theory of ownership of wealth by the Federal Covernment, or the communistic theory of ownership of wealth by the comminity or city, or the prevailing system of ownership of wealth by the employer is in actual effect, the amount of wealth the individual will be virtually the same. Aggregate ownership of wealth a next solution to its more equal distribution unless one is capable of stretching his imagination far enough to believe that he actually was what the Government owns.

If any reader thinks be owns any part of the City Hall let him 50.60wn with a chisel and hammer and try to take one chip of and use it himself. He will come to a realization that the rence between private ownership and Government ownerthat the Government is an artificial individual entirely vold trason or soil, and the employer an actual individual, pos-ment attendance. He is must be perceived that concentrated not a fully but a necessity and a blooming.

Business Career of Peter Flint A Story of Salesmanship by Harold Whitehead

Mr. Whitehend will namer your business sestions on baying, selling, advertising and enlarged. Ask your questions charly and the selling of th

"And -oh, Flint," he called after me, almost exclusively on Government work

queeze each handful of straw car. -

the cupi."

Now I will record how I landed this job last Saturday. When I got to the store on Jack Field's trecommendation, Mr. and Mrs. Minton were waiting for mo. Mrs. Minton? Yer, indeed, the wears the trainers in that household; she comes to the store river night to help out at least no Mile relis me. Mile is a red-headed, freshhold kid. They call lum The boy.

"Gd man Minton was for hining to right away, but she fixed about a hundred questions of the order another, something like this:

"Your mane is Flint? Any relatives to the Films of Alabama Flints are very undestroble people. I begs you are an honest young man. There's a job of valuable goods around here. Defoughing that the right of States for valuable goods around here. Defoughing that the right of Alabama Flints are very undestroble people. I begs you are an honest young man. There's a job of valuable goods around here. Defoughing bload has begun a series of Mircel that the did many a constitution of a register of minimal training heart has begun a series of minimal that he was a design of minimal that he would a residual to the first of States by the Greenwith.

or all honest young man. There's a country of the ambority of American lot of valuable goods around here. Do you know how to work a cash register? Shirong board hay begun a series of Alfred (that's the old man), you show him how to work a cash register gud him how to work a cash register gud see if he knows have in make change. Then to me: "What church do you go and system of ratings to become effective to me: "What church do you go and system of ratings to become effective first to me: "What church do you go have to day until a satisfactory increasing." Then to be known the working were got to have something."

Beston, Mr. 1. There were got to have something working week for women and children working week for women and children working week for women and children withing of its mercantile establishment.

"Ten dollars a week with a dollar raise in the reasonably early future," thought I. "the ought to furnish a blue-print to explain what he means by the reasonably early future." Still, I had to have a job, so I thanked bin and asked him when I could start work. He told me I could start today, and so here

I am.

As I was leaving the store be railed and back and said; "I wonder, young man, if you realize that a doffar a week raise is sidney in fifty-two doffars a year. You can do a lot with fifty-two

TODAY'S BUSINESS EPIGRAM Suppose you had saved your law raise, how much would you have

What does this mean to YOU?

Business Questions Answered

Our the last three years I have been a sensible satisfied.

I am willing to live anowhere, am may be will be useful to the satisfied of the sa

(CONTINUED TOMORROW)

COMMERCIAL WY FOR THE BEST STATIONERY Consult BLANK BOOKS LOOSE-LEAF FORMS All of the Newest Systems CARBON PAPERS MANIFOLD PAPERS Typewriter Supplies Card Index Systems Filing Cabinets

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END OF STEELMEN'S STRIKE MUCH DESIRED

Industry First to Be Considered

"And—oh, just a minute, Paint," said include 2000 minute employed in nearby softleaders. The strikers demand higher water, improved working conditions and full recognition for the Federation of Labor. War work is affected by the trike, the slows closed including those of the New Section Steel company, the Eastern for Company of the Section Steel company, the Eastern for Company of the Section Steel company. The Section Steel company of the Section Steel company and the Albert Section Steel Company. "If you do cut yourself, he added, yard, the J. W. t'unnoings t'onnar you that the blood does not get ou Shell Factor, and the Albim Machin

I there may size's right, but I wish she build I right before me.

Then the old man teels up the story.

Then the old man teels up the story.

Then the old man teels up the story.

The first brinds well of you, I am second welfare. It was explained that the remainteer action was influenced by a feligible beauted on the I don't know which see he expected me to my. Three cheers for the chance, but he exilently explicitly the first bloom of the state of the expected me to show I was pleased, so I successing from Scuator Charles S. Law, period in the story of Resion, said to believed it mest mid-sirable as this time to could now which would tend to relieve the way which would tend to relieve the way which would tend to relieve the said of the story of the story.

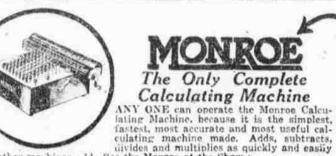
Now you know, Flint, you'll get very valuable experience here, and he

EDITOR OF MASSES DISCLAIMS CONTROL

Articles From Periodicals. Upheld Idealists

Tries Suicide With Safety Pin

Philadelphia Arrivals at New York Hotels



as other machines add. See the Monroe at the Show. JOHN R. RAMSAY, District Manager MONROE CALCULATING MACRINE CO., New Stock Exchange Bidg. Phila

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Masterpiece "PHILADELPHIA" MADE Your Bills—Pay Rolls—Vouchers— Ledgers—Statements all written and completely mechanically audited with speed, accuracy and neatness that gives you Volume—Capacity— Efficiency and Economy.

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G. F. GNAU

REAL ESTATE FOR SALE

NE BEACH, N.J.

"EXECUTIVES' DAY" AT BUSINESS SHOW

Alabama Walkout Threatening Says He Couldn't Exclude Numerous Furchases Made of New Devices Curtailing Labor

Washington, April 19.—The strike of present basings, selling, directions and steel workers, involved all the facts. Now correct since and first days must be fixed to all countries. The strike of the facts and the facts are the facts of the colored to the strike of the facts. The strike of the facts are the facts are the facts of the facts and the facts. The strike of the facts are the facts are the facts of the facts and the facts are the facts of the facts. The strike of the facts are the facts of the facts. The strike of the facts Max Eastman, former editor of the Philadelphia Business Show at the First, ing

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Hirothers & Co.; Dr. L. S. Daleimer, of
Sylvan Palaimer & Co.; J. G. Carruth,
of the Industrial Trent Company; Mr.
Latta, of Armstrong-Latta Company; H.
H. Hanford, of H. B. Hanford & Co.;
V. J. Marchall, of W. H. Hoskins & Co.;
W. S. Ivins, of W. S. Ivins, Sons & Co.;
E. Lit, of Lit Brothers.

Sons in Army; Lonely, Kills Self Hazleton, Pa., Arcil 19. - It has devel-Hazirton, Pa., April 12.—11 has developed that Joseph Kushat, who langed aim self at the Elservate collery of the U.E. Markis Coal Company, has three cones in the National Army. His wife died three weeks ago and he was the only member of the family left at home, Despendency was given as the cause of the suicide by the Coroner.





GALEN HALL-IN-THE-MOUNTAINS

SUNSET HALL Open all the year factor crast dry with Charterful home compared to the control beautiful reality. Delightful place for west-rings, Not a material Will Will Code, 8, Gail, manager, Werearsylly, Par. or Leager Control.

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PHILADELPHIA

TODAY ANOTHER EXECUTIVES' DAY

Busy Executives who have not yet visited the Show are invited to go this afternoon and investigate the many time and labor saving devices and systems being demonstrated. The hours between 1 P. M. and 6 P. M. have been set aside especially for

The Show will be open to the general public from 6 P. M. to 10 P. M. this evening and from 1 P. M. to 10 P. M. tomorrow.

FIRST REGIMENT ARMORY I P.M to IO P.M. DAILY ALL THIS WEEK

Don't Blame the Architect, Builder or Weatherstrip Man Because Your House Was Cold Last Winter

Don't say that the heating plant is inefficient! Even the best-constructed buildings soon leak between the window frame and the building itself. The more the building settles the worse these cracks become—and the deeper winter winds dig into your coal pile.

The only effective remedy is to calk the space between window frame and wall with Pecora Elastic Calking Compound. It adheres to wood, brick, stone or concrete, never dries out or cracks-no matter how the house settles.

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CLEMENCEAU FIT AT 77

"Six Months All I Want," He Tells Surgeon at Examination

New York, April 19 .- Asking for a thorough physical examination. Pre-mier Clemenceau, of France, who is seventy-seven years old, said to an army surgeon: "Tell me frankly if I can continue for the next six mostles in that devil-of-a-way existence I carry on now. Six months is all I want! This remark was attributed to the Premier in a dispatch from Paris gives out here today by the official Frenci bureau of information.

STRAYER'S The Sest Business Sol-807 Chestnut

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Rockiet Malled Free
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SWIMMING

ASHER'S, Cor. 22d and Walnut 2 Pools

3 Parties, Tues., Thurs. & Sat. Ev.

BUCKLEY-ONEILL THOMAS BUCKLEY and ANN UNBILL, both of Philadelphia, were married at 8t John's Cate thursh by the Prev. Francis McVeigh. O. at Firenes, Air, Monday, April 13.

Deaths

All.—April 17. MARGARET, daughter hate William and Couths Call. Rela-es and friends invited to funeral services. 2 p. m. nicos's residence, Mrs. Ella Cherry 4546 Sanson st. Int. Fernwood

cent control of the c

residence. 2083 N. Reeses St. Sofemin high mass Visitation Church 9:30 s. m. Autospylios.

CARRIGAN—April 17. MARY J., devalues of late John and Amis Carrigan. Relatives and friends invited to funeral. Acts Self s. m. residence of nephese. John Schillinger 121 N. Branch ave. Shares 1911.

Schillinger 121 N. Branch ave. Shares Intelligence of the Hole Schill. Sharen ave. Shares Intelligence of the Hole Schill. Sharen ave. Shares Intelligence of the Hole Schill. Sharen Bill. 10 s. m. Intelligence of the Hole Schill. Sharen Bill. 10 s. m. Intelligence of the Hole Schill. Sharen Bill. 10 s. m. Intelligence of the Hole Schill. Sharen Green, Intelligence of Calvery Lutheras Church, members of Calvery Lutheras Church, my Market Schill, Schill Schiller, Market Schill, Market Schill, Schill Schill, Schill Schill, Schill Schill, Sch