

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

How We Help—We are a financial institution that is an important factor in the industrial and business activities of Philadelphia. To the individual depositor there are decided advantages in such affiliations.

U. S. Steamship HISTORY—"From a Farm to Shipyard in Six Weeks." SHIPPING—as viewed by Hurley, of the Shipping Board.

Buy U. S. Bonds for Investment Investors today are putting their money into U. S. Third Liberty Loan Bonds (4 1/2%).

Partial Payment Plan Hughes & Dier Members: Philadelphia Stock Exchange, 1435 Walnut Street

Kimberly Consolidated is producing about fifty tons of ore daily. The Company's Concentrating Mill and Compressor Plant are about completed.

Shippers, Attention! Have space for 400 ton dead weight cargo, Philadelphia to New York, prompt loading.

BULLISH CONDITIONS CONTINUE ON NEW YORK STOCK EXCHANGE

Outside Buying Larger Than It Has Been in Weeks—War Developments ause Acute Interest—Confidence Firm

Bullish conditions again prevailed in the stock market at the beginning of business today, and increased confidence in the situation was indicated by the fact that outside buying was on a larger scale than has been noted for many weeks.

United States Steel continued its market leadership, advancing 1 1/2 to 95 1/2, showing a gain of nearly 10 points since it sold at its low for the year of 80 1/2 on March 25.

Chicago Grain Market GRAIN HELL WEATHER FORECAST Chicago, April 18.—(Special) tonight and Saturday.

LIVERPOOL SELLING UNSETTLED COTTON Weakness Chiefly in Old Crop Positions, Which Later Rally to Near Yesterday's Close

COTTON HELL WEATHER CONDITIONS New York, April 18.—The following forecast for the cotton market is published in the New York Times:

CHICAGO GRAIN MARKET GRAIN HELL WEATHER FORECAST Chicago, April 18.—(Special) tonight and Saturday.

NEW YORK COFFEE MARKET New York, April 18.—The market for coffee futures opened unchanged to an advance of 2 points, the market being without special feature of any kind.

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New York Stock Sales

Table with columns: Stock Name, Price, Change, Volume. Includes titles like Am. Chain Mfg., Am. Car & Ferry, Am. Int'l.

New York Bond Sales

Table with columns: Bond Name, Price, Change, Volume. Includes titles like 10000 Anglo-French, 10000 Am. Gov. 4 1/2.

Sales in Philadelphia

Table with columns: Stock Name, Price, Change, Volume. Includes titles like 10000 Am. Gov. 4 1/2, 10000 Am. Gov. 4 1/2.

New York Curb

Table with columns: Stock Name, Price, Change, Volume. Includes titles like Am. Chain Mfg., Am. Car & Ferry, Am. Int'l.

Philadelphia Markets

Table with columns: Stock Name, Price, Change, Volume. Includes titles like 10000 Am. Gov. 4 1/2, 10000 Am. Gov. 4 1/2.

MONEY-LENDING RATES

PHILADELPHIA—Call 6 per cent; time three to four months, 5 1/2 per cent; 12 months, 6 per cent.

Reserve Banks' Discount Rates

Commercial banks' rates as follows: Federal Reserve Bank, 6 per cent; First National Bank, 6 per cent.

Bank of France Statement

Paris, April 18.—The following are the principal items in the statement of the Bank of France for the month of April, 1918.

LIVESTOCK QUOTATIONS

Table with columns: Commodity, Price, Change. Includes titles like Cattle, Hogs, Sheep.

PROVISIONS

There was a light trading movement, but prices were generally steady. Cattle, hogs and sheep were active.

DAIRY PRODUCTS

The market ruled steady with demand fair. Butter, cheese and milk were active.

POULTRY

LIVE—There was little trading and prices favored buyers. Turkeys, chickens and geese were active.

FRESH FRUITS

Oranges were very active and prices generally ruled steady with demand fair. Apples, peaches and pears were active.

VEGETABLES

Domestic and foreign vegetables were generally active. Potatoes, onions and carrots were active.

READING NET INCOME HIGHER

Last Year's Above 1916 and Equals Nearly 10 Per Cent Common

The Reading Company reports net income of \$5,750,242 for 1917, or \$247,455 more than for 1916. That is equal to a little less than 10 per cent on the common stock.

Cotton Buyers and Sellers

New York, April 18.—(Special) The cotton market was active and prices were generally higher than yesterday's.

New Coke Prices Announced

Washington, April 18.—Maximum prices at which coke may be sold at the Federal Reserve System, including administration in an order covering the entire country.

RAILROAD EARNINGS

MISOURI, KANSAS AND TEXAS Second week April, 1918. Total revenue for the week ending April 12, 1918, was \$1,740,554.

LONDON STOCK MARKET

Table with columns: Stock Name, Price, Change, Volume. Includes titles like Am. Chain Mfg., Am. Car & Ferry, Am. Int'l.

U. S. COMPETITION FEAR OF INSURANCE CHIEFS

Plan to Mold Opinions So Nationalization of Life Business May Not Come

That the United States Government had applied the principle of life insurance to the functions of national life insurance.

TREMENDOUS PROFIT IN VACANT-LOT GARDENS

Produced Foodstuffs to the Value of \$70,000 at Expense of \$14,500

Gardens under the direct charge of the Philadelphia Vacant Lots Cultivation Society during the year 1917, yielded a profit of \$55,500.

Gen. A. S. Buchanan Dead

Narratives, Pa., April 18.—Alexander S. Buchanan, a prominent citizen and member of the Philadelphia Stock Exchange, died at his home in Philadelphia.

Gen. A. Leo Knott Dead

Baltimore, April 18.—General A. Leo Knott, a prominent citizen and member of the Philadelphia Stock Exchange, died at his home in Baltimore.

Lead Him A Hand BUY LIBERTY BONDS The National City Company