

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Your Share in Winning the War Buy and hold Bonds of the Third Liberty Loan

Bonbright & Company MORRIS WESTER STROUD, Jr. 437 Chestnut St., Philadelphia

It Helps Twice Every Third U. S. Liberty Loan Bond (4 1/2%) you buy does double duty. It helps to provide the necessary materials for war and gives you a good financial return for the money invested.

FRAZIER & CO. Investment Bankers N. E. Cor. Broad & Sansom Sts.

CALIFORNIA PETROLEUM New oil field gives evidence of being the most important discovery in California in many years.

ERIE RAILROAD Stockholders adopt resolutions to apply for dividends.

SUBMARINE BOAT Official comment on annual report just published.

METROPOLITAN PETROLEUM What course should the stockholder follow in the present tangle?

SCHMIDT & DEERY Members of the Staff of N. Y. 628 Widener Bldg., Philadelphia, Pa.

ODD LOTS A SPECIALTY (Anything under 100 shares) Silver Stocks Railroad Stocks Copper Stocks Equipment Stocks

PARTIAL PAYMENT PLAN Hughes & Dier Members 1100 Chestnut St. 1435 Walnut Street

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The National City Company National City Bank Bldg., N. Y. Correspondent Office in N. Y. City Philadelphia—1421 Chestnut St.

Shippers, Attention! Have space for 400 ton dead weight cargo Philadelphia to New York, prompt loading.

LEGAL ADVERTISEMENTS

Stock Exchange Firm Assignment New York, April 17.—The Stock Exchange firm of A. W. F. F. & Co. has been assigned to Dr. A. W. F. F. & Co.

NEW YORK STOCK MARKET HOLDS UP WELL AFTER EARLY DECLINE Unfavorable War News Has Bad Effect at Start, but Buying Orders Soon Overcome Bearish Influence

New York, April 17.—It was generally expected that the further discouraging news from France carried in the official bulletin this morning would cause a disturbance of market conditions, and this belief was borne out at the beginning of business when the market generally showed losses of 1 point or more.

There was a general assumption that banking buying was in the market on recessions on a scale large enough to overcome both scattered liquidation and short sales by room traders, and during the remainder of the forenoon the important movements were to higher prices.

Later in the forenoon International Paper became the most prominent feature, advancing more than 3 points to 26 1/2, with the buying mainly attributed to the striking made in the annual report published yesterday morning that net earnings for 1917 were equal to 34 on the common stock.

Inspirations Copper continued in persistent demand, and was one of the few stocks that made a gain in the initial trading. Railroad stocks were generally heavy, with Union Pacific and Chesapeake and Ohio both showing early losses of nearly 1 point.

Madison Locomotive was also in supply, and after rallying from 7 1/2 to 7 3/4, settled to 7 1/2 before noon.

SENTIMENT BEARISH IN THE CORN PIT Increased Pressure From Farms and Less Active Demand for Cash Article

Chicago, April 17.—There was a rush of selling orders by commission houses in the corn market this morning and the price was weaker. Sentiment was bearish on an increased pressure from the cash article, coupled with the weather and further declines in the wheat market.

Only a few buyers at 1 1/2, which was later fully covered at 1 1/4, which was later fully covered at 1 1/4, which was later fully covered at 1 1/4.

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New York Stock Sales table with columns for stock names and prices.

New York Bond Sales table with columns for bond names and prices.

Refined Sugar Unchanged table with columns for sugar grades and prices.

Vacuum Oil Pays \$2 Extra table with columns for oil grades and prices.

Inactive New York Stocks table with columns for stock names and prices.

Dairy Products (Yesterday) table with columns for dairy product names and prices.

Cotton Buyers and Sellers table with columns for cotton grades and prices.

Financial Briefs table with columns for financial news items.

Philadelphia Arrivals at New York Hotels table with columns for hotel names and arrival counts.

New York Curb table with columns for stock names and prices.

New York Coffee Market table with columns for coffee grades and prices.

Issue Crop Report on May 8 table with columns for crop statistics.

Sales in Philadelphia table with columns for stock names and prices.

PHILA. INACTIVE STOCKS table with columns for stock names and prices.

Philadelphia Markets PROVISIONS table with columns for provision names and prices.

REFINED SUGARS table with columns for sugar grades and prices.

DAIRY PRODUCTS table with columns for dairy product names and prices.

FRESH FRUITS table with columns for fruit names and prices.

VEGETABLES table with columns for vegetable names and prices.

LIBERTY and OPPORTUNITY advertisement text.

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BIG SALE OF AMERICAN MILLING ONLY FEATURE IN LOCAL TRADING Block of 1100 Shares Changes Hands at 11, Unchanged From Yesterday's Closing Price. Tonopah Issues Firm

Receipt for a single block of 1100 shares of American Milling at 11, the price reached yesterday by that issue when it scored a full point gain, trading on the Philadelphia exchange was generally quiet and uninteresting again today.

Receipts of the Tonopah Mining Company for 1917 totaled \$2,818,123 and disbursements were \$2,901,600, leaving the cash on hand \$25,415 against \$11,612 at the beginning of that year.

The local market showed a good tone, notwithstanding the unfavorable news following the trend in Wall street, and losses were small.

Liberty Loan bonds were quiet, but firm.

Higher Rates on Pulp Wood Urged Washington, April 17.—The Chicago, Milwaukee and St. Paul Railway Company is asking the Interstate Commerce Commission for graduated rate increases on pulp wood and processed logs between points on its lines in Michigan and Wisconsin.

Farmer Killed by Shock Phoenix, Ariz., Pa., April 17.—George K. Phillips, fifty-seven years old, of Phoenix, Ariz., was killed by a shock after being thrown out of his wagon by a runaway horse.

South Omaha, April 17.—Receipts of 15,000 head, market steady, 10c higher.

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