



Where the Billions Go

Some ask: "How are all these billions of dollars raised by Liberty Loan Bonds spent?"

Here is one instance:

In one fierce all-day battle 269 train-loads (not car-loads, but *train-loads*) of ammunition were used!

It staggers the mind. But that scale of fighting staggers a good many tens of thousands of dollars.

It's the only way to win the war, however.

And every Liberty Bond means bullets!

This space is contributed by
SMALTZ GOODWIN CO.
315 N. 12th St.

HOWARD S. RUE COMPANY
40 N. 4th St.

It is donated as an expression of complete unity with the aims and purposes of our national government.

There is immediate and urgent need for every dollar you can spare.

You are only *lending* not giving your money.

Your Government guarantees the return of your money with interest.

The Time to Act is Now!

LIBERTY LOAN COMMITTEE
Third Federal Reserve District
LINCOLN BUILDING, PHILADELPHIA