

GOSSIP OF THE STREET U. S. BIG GUN A WELCOME "BOMB" TO PHILADELPHIA TRADERS

Vauclain's Announcement of Weapon Causes Much Discussion—Liberty Loan Arouses Enthusiasm—Gossip of the Street

IN THE brokers' offices yesterday morning next to discussions on the war news, the most important news item as far as Philadelphia is concerned was the announcement of an extraordinary gun being made in numbers for the United States, as described by Samuel L. Vauclain, vice president of the Baldwin Locomotive Works and chairman of the munitions board at Washington.

Rise Predicted for Liberty Bonds

A prominent banker called attention yesterday to a very important provision in the bill authorizing the third Liberty Loan which, when understood, is certain to have an immediate effect on the price of the second Liberty 4s. He remarked as follows:

"The view of the recent decline in United States second Liberty is, many of the holders of these bonds doubtless do not realize the possibilities of the purchasing power given the Secretary of the Treasury under the terms just announced, and which apply to this issue when converted into 4 1/2s."

Big Drive Overtakes Business

Business in most of the bond and investment houses is virtually suspended in preparation for the Liberty Loan. Whatever activity in bonds there is confined largely to equipments which seem to be in much favor at present. One well-known house that deals largely in this class of securities reports sales of more than \$500,000 in equipments during the last week.

Ethics Enters Into Price of Liberty 4s

One of the reasons advanced by a well-known broker yesterday to explain the apparent weakness in the Liberty 4s was the question of ethics, which he contends is in the minds of many investors who would question the patriotism of a person who would purchase these bonds at present low quotations with money which they intend to devote to the purchase of the third issue for the sake of making a comparatively small profit. But there is another reason, which, perhaps, has a much greater deterrent effect, and that is the clause in the conversion privilege of the Liberty 4s, which, while convertible into 4 1/2 per cent bonds, are only convertible into bonds of the same maturity date as those which they now hold.

Bank Acceptances Demand Big

It is said that the business in bank acceptances has been so good recently that the demand for them exceeds the supply. Institutions and investors are discovering that these acceptances furnish an ideal liquid investment. As an indication of their growing popularity, many of the Federal Reserve banks in recent reports show large reductions from the amounts of acceptances held.

Philadelphia Arrivals at New York Hotels

- Wilmington, April 5.—The Delaware Trust Company, which is principally owned by Alfred I. du Pont, has acquired the Sussex National Bank at Seaford, Del., which has been made a branch of the parent company. The latter institution is now operating both in Wilmington, Middletown, Dover, Laurel and Seaford, and has acquired corner properties at Georgetown, the county seat of Sussex, and at Millsboro, with expectation of establishing branches at Union, Pocomoke, and other points formerly of the Farmers & Merchants National Bank of Philadelphia, has been made manager of the Seaford branch.

BUSINESS IS FAIR IN CENTRAL WEST

Labor Continues Scare—Railroad Conditions Improve. Grain Movements Good

Chicago, April 5.—Trade conditions throughout the Central West are all that could be expected in view of the war situation, which is perhaps in a more uncertain stage now than at any time during the last year. In every direction there is a scarcity of labor, although extreme measures are being used to supply this shortage not only to the industries but on the farms. However, great confidence is shown in all localities concerning the ultimate result or outcome of the war program and everything is being done to speed up industry throughout the country at this time.

Government's Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 200-222 Sansbury-Lockman Building.

Delaware Banks Merged

Wilmington, April 5.—The Delaware Trust Company, which is principally owned by Alfred I. du Pont, has acquired the Sussex National Bank at Seaford, Del., which has been made a branch of the parent company.

REAL ESTATE FOR SALE WEST PHILADELPHIA

- REAL ESTATE FOR SALE WEST PHILADELPHIA. REAL ESTATE FOR SALE WEST PHILADELPHIA. REAL ESTATE FOR SALE WEST PHILADELPHIA.

Advertisement for Logan Trust Company of Phila. featuring Angora Terrace at 55th Street. Text: "These beautiful, cheery apartment houses on Angora Terrace at 55th Street afford a most excellent investment. Figures will be furnished to those interested by calling or writing."

The Yellow Dove A Romance of the Secret Service By GEORGE GIBBS

CHAPTER XX (Continued) "There is little danger, Graf von Wenden is not a man to be so easily deceived. He will get away by tonight. But in the meanwhile we will have gone far enough to be out of his reach."

REAL ESTATE FOR SALE GERMANTOWN

- REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR RENT STONE HARBOR, N. J.

Advertisement for Stone Harbor Bungalow Colony. Text: "\$1 Daily in June. Stone Harbor Bungalow Colony. SURE BATHING. GOOD FISHING. Close to the ocean and beach, modern apartment buildings, furnished with modern appliances, etc."

Civil Service Positions

Civil Service Positions. Positions open in various departments including the Bureau of Census, Bureau of Education, etc.

MUSIC RAGTIME PIANO PLAYING

RAGTIME PIANO PLAYING. TAUGHT IN 20 LESSONS. CHRISTENSEN SCHOOL OF Popular Music.

REAL ESTATE FOR SALE OAK LANE

REAL ESTATE FOR SALE OAK LANE. REAL ESTATE FOR SALE OAK LANE.

Advertisement for "We Offer You Your Choice of More Than 15 Different Styles of Homes in the New Oak Lane Section at the Old Prices." Includes image of a house and text: "Old York Road Trolleys to Door. Cars No. 24 on 16th street, Cars No. 55 on 11th street, Cars No. 65 on 5th street. This Style Has an Individual Garage \$5000 to \$9500 SATISFACTORY TERMS. Would Cost 25% More if Built Today. INSPECT THEM TODAY—Many Already Sold."

HUNDREDS OF HERRING Two Mays Landing Seiners Take First Catch to Market

Mays Landing, N. J., April 5.—Two Mays Landing seiners, the "Tuesdays" and the "Tuesdays," were the first to bring to market hundreds of herring, which they caught in the bay off the shore of Mays Landing, N. J., last night.

APARTMENTS FOR RENT

APARTMENTS FOR RENT. NEW APARTMENTS, 1 and 2 rooms, with private bath and refrigerator, each \$10.00 per month.

HELP WANTED—MALE

HELP WANTED—MALE. HELP WANTED—MALE. HELP WANTED—MALE.

LOST AND FOUND

LOST AND FOUND. A black and white dog, about 1 year old, lost on 4th and Chestnut streets. Reward \$5.00.

PERSONALS

PERSONALS. PERSONALS. PERSONALS.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

REAL ESTATE FOR SALE GERMANTOWN

Advertisement for "Own Your Home and Garage for \$30 a Month" at Morris and Apsley Sts. Text: "Wayne Junction with 350 Trains Daily—or Car 53 on 13th Street. Get off at Apsley and Wayne Avenue and see these beautiful homes. Built on high terraced lots, stone fronts, French doors, enamel porches, tiled bathrooms with shower, real open fireplaces, lamp bases, etc."

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

REAL ESTATE FOR SALE GERMANTOWN

REAL ESTATE FOR SALE GERMANTOWN. REAL ESTATE FOR SALE GERMANTOWN.

HELP WANTED—FEMALE

HELP WANTED—FEMALE. HELP WANTED—FEMALE. HELP WANTED—FEMALE.

BOOKBINDERS

BOOKBINDERS. BOOKBINDERS. BOOKBINDERS.

CHAMBERMAID-WAITRESS

CHAMBERMAID-WAITRESS. CHAMBERMAID-WAITRESS. CHAMBERMAID-WAITRESS.

CHAMBERMAID-WAITRESS

CHAMBERMAID-WAITRESS. CHAMBERMAID-WAITRESS. CHAMBERMAID-WAITRESS.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.

CLERK FOR POST DEPARTMENT

CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT. CLERK FOR POST DEPARTMENT.