

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Settling An Estate Promptly. The settling of an estate may be either prompt or carried out through a period of several years. It depends on who is selected to act as the Executor or Trustee.

Save Dollars and Help Win the War. The Government asks you to invest in Third U. S. Liberty Loan Bonds (4 1/4%). Instead of taxing you heavily to get money for war needs, it offers you a profitable and safe investment.

Frazier & Co. Investment Bankers. N. E. Cor. Broad & Sansom Sts.

ODD LOTS A SPECIALTY. (Anything under 100 shares). Railroad Stocks, Copper Stocks, Equipment Stocks. Are worthy of special notice.

PARTIAL PAYMENT PLAN. Hughes & Dier. Members Philadelphia Stock Exchange. 1435 Walnut Street.

The National City Company. Correspondent Offices in 14 Cities. Philadelphia—1421 Chestnut St. Telephone—555 Locust.

St. Paul — an analysis of preferred stock.

Galena Signal Oil — new stock-subscript on rights.

Tennessee Copper — dividend prospects — market pool.

Consolidated Copper Mines — a 4-page complete analytical report.

SCHMIDT & DEERY. 623 Pineside Bldg., Philadelphia, Pa. 623 Pineside Bldg., Philadelphia, Pa. 623 Pineside Bldg., Philadelphia, Pa.

Directory of Accountants. Certified Public Accountants.

Govt Bonds. 20 registered 1930, 20 registered 1918, 20 registered 1917, 20 registered 1916, 20 registered 1915, 20 registered 1914, 20 registered 1913, 20 registered 1912, 20 registered 1911, 20 registered 1910, 20 registered 1909, 20 registered 1908, 20 registered 1907, 20 registered 1906, 20 registered 1905, 20 registered 1904, 20 registered 1903, 20 registered 1902, 20 registered 1901, 20 registered 1900.

MAJORITY OF STOCKS LOWER IN NEW YORK 'CHANGE TRADING

Some Moderate Gains Are Recorded After Publication of British War Office Bulletin. General Motors Weak.

The stock market in the early trading today continued the reaction which was in progress when it closed yesterday, with the main traders generally offering stocks at concessions at the start of business and raising their offers ranging from fractions to more than 1 point all through the day.

Some of those who were among the largest sellers at the low levels today were the French war bonds, which were sold at a discount, but after the publication of the war office bulletin from London, the market became steadier and some stocks made moderate gains in the late forenoon.

To a great extent the trading was of a professional character, with comment made on the pool activities which caused a display of strength and activity in American stocks, while United States Steel common was heavy.

Marine preferred was influenced by renewed statements of some important developments being close at hand, and after selling at 21 1/2, that stock rose to 22 1/2. Atlantic, Gulf and West Indies was one of the weakest features, falling 1 1/2 to 75 1/2.

The copper stocks generally showed fractional losses and there was a bear drive at American Telephone, which declined 5/8 to 99 1/2.

Railroad stocks were slightly lower, but with business in these issues small in volume, making the changes without importance.

Distilled Securities sold off 3/4 to 2 1/2, followed by a rally to move up, with the buying coming mainly from investors connected with the management.

General Motors, which opened at 151, dropped to 148 1/2 on a few sales.

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New York Stock Sales. Table with columns: Last, High, Low, 11:50. Includes stocks like Alton, Am. Sugar, Am. Tobacco, etc.

New York Bond Sales. Table with columns: High, Low, 11:50. Includes bonds like 10000 Am. Gov. Bond, 10000 U. S. 4 1/2, etc.

Philadelphia Markets. Table with columns: High, Low, 11:50. Includes stocks like A. T. & T., Am. Tobacco, etc.

PHILA. INACTIVE STOCKS. Table with columns: High, Low, 11:50. Includes stocks like Am. Tobacco, Am. Sugar, etc.

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EXTREME DULLNESS RULES TRADING ON LOCAL EXCHANGE

Total Turnover During First Hour Only About 350 Shares—P. R. R. Most Active and a Trifle Higher.

Trading was so small during the early part of today's session of the Philadelphia Stock Exchange that it attracted virtually no interest in the financial district. No issue showed activity of consequence and price changes were irregular.

Pennsylvania Railroad was the most active, and it made a trifling gain to 44 1/2, and Rapid Transit trust certificates on a very small turnover were a fraction higher at 25 1/2.

Liberty Loan 4s continued to lead the bond division, but they were unchanged during the early part of the market, as were the 2 1/2s, but the certificate for 200-100 of 1 per cent.

How to Keep Teeth Healthy. The importance of thorough mastication of the food as a measure of overall protection has come to be appreciated.

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COVERING BY SHORTS LIVERPOOL SELLING STRENGTHENS OATS WEAKENS COTTON

Dealings Mixed and Feeling Is Nervous—Buying Makes Corn Firmer. Recent Big Advance Favorable to Reaction—Continued Rains in Texas.

GRAIN BELT WEATHER FORECAST. Chicago, April 5.—(Special)—Increasing cloudiness with probably showers today and tomorrow.

COTTON BELT WEATHER FORECAST. Chicago, April 5.—(Special)—Following trend of weather in the cotton belt.

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SPOT WOOL IN DEMAND: PRICES HIGH AND FIRM

Dealers Experiencing Difficulty in Obtaining Shipments, Especially From Foreign Markets.

The wool market still shows a strong upward bias, prices high and firm according to the weekly report.

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BANKS PLAN TO START WAR SAVING SOCIETIES

American Institute Chapter Here Will Take Up Question at Tonight's Meeting.

The question of organizing war saving societies in the Philadelphia district is being discussed at the meeting of the American Institute Chapter.

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CONGRESS ELECTIONS BASED ON WAR RECORDS

Party Lines Will Be Disregarded for Patriotic Reasons. This Fall.

Washington, April 5.—Senator Knutson, of Iowa, has been notified that his re-election to the Senate this fall will be based on his war record.

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QUESTIONS AND ANSWERS

Ulcer of the Intestine. Can ulcer of the intestine be permanently cured without surgery?

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SPOTS UNDER THE SKIN

What causes small red spots, like blood spots, on the face and neck?

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THE TOBACCO HABIT

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VON HINDENBURG STILL SEEKING STRONG PEACE

aid to Have Urged It on Reichstag as Recognition of 'Fresh Sacrifices'.

London, April 5.—Von Hindenburg is criticized by the Frankfurter Zeitung for attempting to override the Reichstag.

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SUCCESSFUL YOUNG REDMOND

Nationalist Defeats Sinn Feiner for Parliamentary Vacancy.

London, April 5.—T. J. S. Harrison, Nationalist, defeated Sinn Feiner Sinn Feiner for Parliament in East Tyrone.

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RAILROAD EARNINGS

NORTHERN PACIFIC. February gross, \$1,000,000. Net of 10%, \$1,000,000.

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