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Ten years after peace Civil War Bonds were sellg as high as \$121. Bonds of the Third U.S. Liberty Loan (41/4%), which the Sovernment is about to offer you, will also in-crease after the war. These Bonds will provide he Government with needed money and represent the most rudent investment any one ald make. We will be pleased to handle your subscription.

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The National City Company

Correspondent Offices in se Cities Philadelphia-1421 Chestnut St. Telephone-555 Lecust

Oklahoma Producing & Refining Co.

-Expansion during corporate life Subsidiary holdings in detail

-Latest acquisition "Union des Petroles" Negotiations now under way discussed -Production - Earnings -Dividends

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ODD LOTS

A SPECIALTY Railroad Stocks Copper Stocks Equipment Stocks Are Worthy of Special Notice

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bers Phila Stock Eachange Cificago Board of Trade 1435 Walnut Street

BARNETT OIL & GAS CO

Producer Refiner and Distributer, with an output for its full capacity which is being delivered to their own pips itses to their own established resears of 2400 barrels daily capacity.

CLARKE

Morton R. Alexander Philadelphia Stock Exchange Bldg.

ARA B. WING. President. ESTATE OF ELEANOR E. SIMES, deceased—Lettery instalmentary on above smale having been granted to the fersioned, all persons indebted to the said six ser requisited to the said six ser requisited to the said six ser requisited to these narment, and posture cannot be sained the sained for the sained to the sain

CTURY OF ACCOUNTANTS.

GOVERNMENT BONDS BAR SILVES

NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES PRONOUNCED IMPROVEMENT IN NEW YORK STOCK TRADING

News of Allies' Activities in France and Election Returns Have Good Influence-Baldwin Much Higher

New York, April 3. The stock market showed pronounced improvement in today's trading, partly due to an increase in confidence resulting from the early bulletins in regard to Allies' activities in France and to various incidents of the morning's news, including the result of the Wisconsin senatorial election and the display of political sentiment in other quarters.

At the beginning of business there was a good deal of irregularity, with some stocks showing substantial losses, while others were in demand from several sources, and in the late forenoon the majority of stocks joined in an upward movement, which was most pronounced in the steel industrials. Railway equipment stocks then became the most prominent features, with the greatest gain made in Baldwin Locomotive, which rose 1% to 75%.

Fractional advances were made in Bethlehem Steel "B" and United States Steel common, and there was a broader inquiry for many other stocks in this group, but oerings were scant, with a few of them in the market around current quotations.

Some stocks were under pressure for a while. Canadian Pacific lost % to 135%, but rose above 1 point from this price before noon. Studebaker, after selling at 39%, declined to 39, but had a sharp rally in the late forencen, with a positive statement made that the dividend will be unchanged at the May meeting.

There was renewed pool activities in Distillers Securities, which rose more than I point, and Industrial Alcohol also made an advance of more than 1 point. Reading was again in demand from banking sources. moving up % to 81% Miami Copper, which reduced its dividend at the beginning of the

IN THE OATS PIT

Buying and Short Covering.

Crop News Bearish

GRAIN BELT WEATHER PORECAST

GRAIN BELT WEATHER FURFICASE
Chicago, April 3,—Illinois—Cloudy tonight and Thursday; rain and colder extreme south tonight.
Missouri—Mostly cloudy tonight and
Thursday; colder south and central tonight.
Wisconsin—Fair tonight and Thursday.
Minnesota—Fair tonight and Thursday;
somewhat warmer Thursday.
Lows—Parily cloudy tonight and Thursday.

day, North Dakota-Fair tenight and Thurs-

Chicago, April 3.

SOUTHERN BUYING OFFERINGS LIGHT RALLIES COTTON

week, sustained a further decline of 1% to 27%.

Sharp Upturn Follows Early Market Stronger on Scattered Weakness, Due to Bearish Liverpool Cables

COTTON BELT WEATHER CONDITIONS New York. April 3.—The following tem-ratures were recorded in the cotton belt New York, April 3.—The following temperatures were recorded in the cotton belt this morning:
Okiahoma, 44; Wilmington and Abilene, 60; Sayannah, Churleston, Atlanta, Augusta, Nashville, Chattaneoga and Macen, 64; Thomasville and Montgomery, 68; Mamphis, 68; Shreveport, San Autonio, Fort Smith, Little Rock, Vicksborg, Pensacola, Meridian and Jacksonville, 70; Corpus Christi, New Oricans, Galveston and Tampa, 72;
There was .01 inch of precipitation at Atlanta, .32 at Jacksonville and .40 at Montgomery.

New York, April 3. A weaker tone developed at the start of the cotton market this morning from the effects of Liverpool selling, bearish Liverpool cables, further liquidation and continued unsettled weather in the Southwest., with prospects for rain. After opening declines of 4 to 13 Offerings of oats were lig points, the market met New Orleans and thorning and the market was so other southern buying, with purchases There was scattered buying by for trade account, which railied prices sion houses and shorts covered. sharply to within a point or two of last

sharply to within a point or two of last night's close.

The receipts at the ports for the day are entimated at 11,000 bales, against 15,155 bales a week ago, 9158 bales a year ago and 19,509 bales two years ago.

Yesterday's 10:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11:30 11

Liverpool Cotton

Liverpool, April 3.—Spot cotton was firm today on the basis of 24.5% for middling, old contract, an advance of 24 points. The sales were 5009 bales. The receipts were 59,000 bales, including 45,000 bales American. Futures were steady in the early dealings. Old contract, spot prices, were: American, middling fair. 25.77d; good middling, 25.98d; middling, 24.56d; low middling, 24.02d; good ordinary, 22.04d; ordinary, 22.04d; ordinary, 22.04d.

NEW YORK COFFEE MARKET was reactionary at the start

decline of 8 point selling in May ar interests.	a There	local trad
August September October November December January Pebruary March April May June July	Today's opening 8.70@8.77 8.80@8.90 9.08@0.17 8.65 8.65	Yesterday* close 8,79 8,84 98,8 8,84 98,8 8,94 98,9 9,04 99,9 9,14 99,14 8,59 8,69 98,7 8,73 98,7

DIVIDENDS DECLARED

Tacony Trust Company, regular semianmual of 8 per cent, payable May 1 to stock
of record April 15.

Fulardo Sugar Company, quarterly of 2½
per cent, payable May 1 to stock of record
April 20.

W. H. McElwain Company, regular quarterly of 1½ per cent on common, 1½ per
cent on first preferred and 1½ per cent on
second nerferred, payable May 1 to stock
of record April 15.

Colorado Fuel and Iron Company, regular
quarterly of 2 per cent on preferred, payable
April 25 to stock of record April 10.

Brown Shoe Company, regular quarterly
of 15 no stock of record April 10.

Brown Shoe Company, regular quarterly
of 15 no stock of record April 20.

Brown Shoe Company, regular quarterly
of 15 no stock of record April 20.

Alliance Realty Company, usual quarterly
of 15 per cent, psyable April 15 to stock
of record April 10.

Attas Powder Company, regular quarterly
of 15 per cent, psyable April 15 to stock
of record April 10.

Attas Powder Company, regular quarterly
of 15 per cent on preferred, payable May
1. Books close April 20, reopen May 1.

American Light and Traction Company,
regular quarterly of 15 per cent on preferred and of 25 per cent in cash and 25
per cent in stock on common, all payable
May 1 to stock of record April 11.

Pays Extra in Liberty Bonds Baston, April 2.—The American Glue Company has declared the regular semi-annual dividend of 5 per cent and an extra dividend of 5 per cent in Liberty bonds (with adjustment of fractions in cash) on compress stock both navable

Hog Slaughterings Increase Chicago, April 3.—Hog slaughterings in the West are estimated at 716,000 for the week ending March 20, against 786,000 the previous week and 286,000 for the week corresponding in 1917. The tetal slaughterings for the summer season, March 2 to March 30, are estimated at 2,933,000, against 2,217,000 for the same weeks of 1917.

RAILROAD EARNINGS

ATLANTIC COAST LINE February grees \$4.357,000 Nat 1.76,081 reu months' grees \$5.50,977 Net 2.850,547 WESTERN NEW YORK AND PENN-

New York Stock Sales im Linseed pf. Am Locomos ve.
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Am Smeit & Ref.
Am Sumatra Tob.
Am Sugar Ref. Am Tel & Tel..... ... 74 7594 52 134 134 134 55% 55% 55% In R I & Pac R I & P 7 p c pt ...
R I & P 7 p c pt ...
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Colorado Fuel & Iron ... 3774 ...
Solumbia Gas & E ... 32 ...
8574 ... 65½ 65 65 15 15 15 41½ 41½ 41 Columbia Gas & E... Consol Gas Corn Prod Ref..... Corn Prod Ref pf. . 62% 62 2714 2714 2714 2714 2715 it Nor e for o p ...

Mexican Petrol.... Miami Copper. Midva'e Steel. Mo Pacific.... Mo Pacif c pf Ohio Cities Gas Ontario Mining Pennsylvania R R People's Gas Chi By Stee! Spring

North Dakota—Part tenight and Thursday, warmer.
South Dakota—Partly cloudy tonight and Thursday; warmer.
Nebraaka—Unsettled tonight and Thursday probably snow southwest tonight; warmer.
Kansa—Cloudy and possibly unsettled tonight and Thursday; temperature near freezing tonight.
Wyoming—Unsettled tonight and Thursday; probably snow south. St L San Fran Sinclair Oil Ref ... Offerings of oats were light this morning and the market was stronger. There was scattered buying by commis-Studebaker Co. Crop news was bearish, one authority asserting that seeding of the crop would Tenn Cop & Chem ... Texas Co.... Third Ave R R 14214 14314 14214 143 Third Ave R R 16 Tobacco Products 5:14 5214 5124 51241187; 1197; 119 119307;87%; Twin City R T ... 79% 78% 78% 78% 43 43 42% 43 Utah Copper Va Caro Chem The arrivals here today were 242 cars. The visible supply in the United States Westing K. M. is 18,098,000 bushels, against 31,231,000 Willys-Overland.

bushels last year.

Business in corn remained small, but the market was strong in sympathy with the advance in oats. Local shorts covered. Offerings were scattered. The market reflected expectations of a decrease in the movement.

May opened at \$1.25% to \$1.25%, against \$1.25% and later sold at \$1.25% to \$1.25%, and later sold at \$1.25% to \$1.25%, and later sold at \$1.25% to \$1.25%. The visible supply in the United States is 19.016.000 bushels, against 11.974.000 bushels last year.

B. W. Snow places the condition of the condit

The receipts here today were 385 cars.

The visible supply in the United States is 19,016,000 bushels, against 11,974,000 bushels last year.

B. W. Snow places the condition of wheat at present at 75.7, against 63.4 am Express. 785, am er 11,000 for wheat at present at 75.7, against 63.4 am fair town of wheat at present at 75.7, against 63.4 am fair town of white killing was the smallest in years, he said. The indicated crop was 565, am Smelt of 10,000,000 bushels, against 418,000,000 hushels last year.

The receipts of wheat at Minneapoin and Duluth today were 132 cars, against 32 cars, against 34 cars, am cars 4 cars, am cars, against 34 cars, against 34 cars, am cars, against 34 cars, am cars, against 34 cars, against 34 cars, am cars, against 34 cars, against 34 cars, against 34 cars, against 34 cars, am cars, against 34 cars, am cars, against 34 cars, agai bushess tast year.
The receipts of wheat at Minneapolic and Duluth today were 132 cars, against 280 cars last year; at Winnipeg 210 cars, against 211 cars; at Chicago 15 ATH Wesler BY
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New York Bond Sales

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\$38000 1000 21000 1000 2000 465000 1000 2000 1000	Anglo-French 3s . 181sh Balt & O ov *1se 77 Bordeaux 6s . 84s City of Paris 8s . 84 Kan Cty 7er 1st 4s . 25 Liberty Bond 35ss 89 Liberty Bond 35ss 89 No 1se 1se 1se . 1868 No 1se 1se 1se . 1868 No 1se 1se 1se . 1868 St L & S F Ser A . 1855 St L & S F Ser A . 1855	Low 90 777 80% 84 77 % 98.04 98.04 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80% 81 80	11:00 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004 1004	

MONEY-LENDING RATES PHILADELPHIA—Call, 6 per cent: time, 5 % 6 per cent. Commercial paper. three to four months, 5 % 6 per cent: six

Reserve Banks' Discount Rates Official discount rates at the twelve Federal Reserve banks were as follows:

(The first column gives the rates for all periods up to and including the firteen-day maturity the second for a period of sixteen to ninety days. The third and fourth columns give the rates for rediscounts of collateral leans secured by Government bonds or notes.) 15 days

rnment bonds or notes.)

Com's super Gov's paper 15 days days 15 da

Philadelphia Markets

PROVISIONS

DAIRY PRODUCTS The market was quiet and barely steady Offerings were moderate, but ample, Queta-tions: New York, whole milk, fanoy, 24% 24%c; specials higher; fair to good, 22@23c.

POULTRY LIVE—The market ruled firm, with de-mand absorbing the limited offerings. Quo-tations are as follows: Cutchens, soft-meated roosters, 38542c; starger young roosters 32 #33c; old roosters, 10552c; ducks, Pekin, 40542c; do, Indian Runner, 385440c; grees, 18542c; guincas, per pair, 1354.56; placens, old per pair, 40545c; do, young, per pair, 255535c.

FRESH FRUITS

VEGFT BLES

Omora were dull and weak to sell. Other vegetables were generally steady. Quotations: White pointoes, fersey per 55 bush bushet 488 lbs. No. 1, 408 60c; No. 2, 2006 lbs. do, per 100 lbs., Ponnsylvania, \$1.250 tions: White potntoes, Jersey, per % bush hasket (38 bs.) No. 1, 40 60c; No. 2, 20 bish hasket (38 bs.) No. 1, 40 60c; No. 2, 20 bish hasket (38 bs.) No. 1, 10 60c; No. 2, 20 bish hasket (38 bs.) No. 1, 20 bish bashet (38 bish bashet) No. 1, 20 bish bashe

LIVESTOCK QUOTATIONS

LIVESTOCK QUOTATIONS age, April 3.—HOUS.—Estim today, 20,000 head; temorrow

Kamas City, April 3 — CATYLE—Esti-mated receipts today, 12,000 head; marke-steady, HG4S—Estimated reveipts today, 14,000 head; 15c to 10c higher rough, 16,250 17.50 SHUDP—Estimated rocetys noday, 7000 head; market steady.

South Omaha, Abril 3.—HOGS—Estimated receipts today, 15,509 head; market strong Craft today, 3,100 head; market steady; Silker,—Estimated receipts today, 5300 head; market strong; ours, 52;

Refined Sugar Unchanged New Yerk, April 5.—No change was reported in the refined ugar market today, all refining interests quoting on the basis of 7.45c for fine granulated. The Federal, National and Warner Companies are withdrawn. Cuban rawe are unchanged at 6.005c, duty paid.

100 Jones Bres. Tea

Morton Lachenbruch & Co. PHILADELPHIA Land Title Building Tel. Rector 4885 Sales in Philadelphia

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PHILA. INACTIVE STOCKS Following are quotations for inactive stocks listed on the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous close:

the last previous close:

Amer Gas war. 15 Key Tal 1st pf 17%
Amer Rwy pf. 75 Leh Vai Tr pf 275
Amer Stores 29 Lit Bros 225
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Amer Mil 19 Little Schuythill 51
Amer Stores pf 92 Minchill 50
Amer

STRIKES IN GERMANY MARKED BY DISORDERS

Newspapers Show Disturbances of Last January Were Serious. Trolleys Attacked in Berlin

New York, April 2 .- German newspapers just received here record that serious disorder attended the general strike in Berlin during the last week of January and the first few days of February.

For a time the trolley car service was nterrupted in various parts of Berlin because the strikers had repeatedly cut the wires. Street car passengers were attacked, women conductors were abused -strikers throwing stones at the women and pulling them from the cars. Traffic was blocked by strikers, who ran cars into one another at full speed. Meat stores were pillaged, bakers were forced to supply bread without bread cards.

The strike came as a surprise to the leaders of the Social Democratic party, said the Internationals Korrespondenz, a Socialistic organ, which stated that sulted regarding the strike. Later the party leaders were requested by the strikers to assume charge of the strike. Supplies were small and the market ruled steady, with a fairly active demand. We quote on a busis of 7.45c for extra fine granulated. to it that the interests of labor were safeguarded.

The strike temporarily paralyzed all war industries in Berlin and vicinity, cially the airplane plants. The Prussian Diet was also affected, as the cor positors and printers there also joined the strike, thus interfering considerably with the proceedings, owing to the delay in the printing of bills and other docu-

SENATE LOSES DAYLIGHT Today's Meeting Time Advanced One Hour

Washington, April 3 .- The Senate took advantage, of the absence of Senator Calder, father of the daylight-saving bill in the upper house, to take a swat at the idea. On motion of Senator Reed, of Missouri, the body adjourned yesterday until 1 o'clock today.

Noon has been the regular hour of meeting for the Senate since time imward, from time to time, when Senators were most auxious to complete discussion, or to wear out a fillbuster, but to make the hour of meeting later than noon is an innovation.

AND NOW HE'S IN FRANCE

Allentown Draftee Preferred Fighting to Making Candy

Allentown, Pa., April 3 .- The first Allentown soldier of the National Army to reach France, according to a dispatch received here, is Chris Kirlas, a native of Sparta, Greece. About a month ago a call came from

Camp McClellan, at Anniston, asking Camp Meade for a man skilled in makcamp Meade for a man skilled in making candy and on the card of Kirias
was the information that he was a
candy maker by trade. He was sent for
to be transferred.
"I do not want to go to Alabama to
make candy." protested Kirias: "I want
to go to France to fight the Germans."
The incident came to the ears of General
Kuhn, and he was included in the next
contingent to be sent across.

LOCAL STOCK MARKET BROADER BUT NO ISSUE SHOWS ACTIVITY

Price Changes Are Few-Big Atlantic Refib ing Profits in 1917-War Taxes Nearly \$4.000.000

The Philadelphia stock market was somewhat broader early in too session than during yesterday forenoon, but little activity was shown by issue, and, with few exceptions, prices were unchanged and steady. The ceptions included a loss of 2 points to 46 for Buffalo and Susquehanna pe ferred and a decline of 11/2 for Philadelphia Company cumulative prefere to 29, the latter reflecting the earnings statement for February and eleve months, which came out a few days ago and showed decreases in net ings in both cases.

Lake Superior Corporation yielded a small fraction and Pennsylva Railroad was off 14, but Lehigh Navigation, Storage Battery, Philadelphia Electric, United Gas Improvement and American Gas were unchanged. 8 common did not make its appearance on the tape during the first hour. Liberty Loann 4s and convertible 4s were lower, while the 31/2s change

ands at last night's closing quotation. The regular 4s made up most o usiness for these bonds. Earnings of the Atlantic cRefining Company during 1917 were above those of the previous year, according to the annual report, which we made public today. The income account shows earnings from operation

\$12,559,499 last year as compared with \$9,371,258 in 1916, and \$5,381,962 in 1915, reflecting the higher price received for the company's products, the advance in the price of gasoline being the principal increase in the minds automobile and truck owners when the higher prices of products in Tere was, of course, increased expenses as has been the case in virtual

all lines of trade, but the figures given above show a gain of \$3,188,241 over earnings for 1916 notwithstanding the increased expenses. Total profits for the year 1917 are given as \$12,931,445, as compared win 29.528.256 in 1916 and \$5.592.425 in 1915. From this there is deducted income and excess profit taxes amounting to \$3,925,136, which, wit hthe usual dividend

payments of \$1,000,000, leaves a surplus invested in the business of \$8,000,79

for the year as against \$8,628,256 in 1916 and \$4,592,425 the previous year.

THEATRE MEN ORGANIZE Allentown Man Made Head of Asso-

ciation Embracing Wide Territory Allentown, Pa., April 3.-William D.

All financia

matters being

confidential,cus-

tomera' namer

are withheld;

Notary's certifi

cate of verifica

tion will be

given instead,

upon request.

START FIGHT FOR \$300,000 Amount Claimed on Lease Because

of Coal Pillar Injunction Pottsville, Pa., April 3.-The barrier,

Allentown, Pa., April 3.—William D.
Fitzgerald, of this city, has been elected president of a new association of the atrical managers, embracing Allentown, Bethlehem, Easton, Reading, Trenton, Harrisburg, Altoona, York, Lancaster, Scranton, Wilkes-Barre, Lebanon, Perth Amboy, N. J.; Johnstown, Norfolk Va., Wilmington, Del., Cumberland, Md.; Utlea, N. Y.; Watertown, N. Y., and many other places.

The object of the association is to eliminate the evils of the profession and in general to promote the Interests of the so-called one-night-stand houses,

-more reasons why

Manufacturers and Wholesalers Sell Us Open Accounts

MASSAMATURA DE LA TRANSMENTA DEL LA TRANSMENTA DE LA From a Customer Rated \$75,000 to \$125,000

"Kindly send us some forms for making out lists of accounts to be sold to you. We rote you recently advising we were trying out a pian of giving our customers a cash discount of 1% per month for anticipated payments, and that we thought we should not call upon you for any further assistance. We have already found that this plan will not work out at all satisfactorily and we expect to send you some accounts in the near future."

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"As a means of prompt realization of ompares with your system, which, handled rightly, enables your customers to discount their obligations, thus preserving their credit, and also indirectly benefiting their creditors by allowing them also to realize promptly on their sales."

From a Customer Rated \$500,000 to \$750,000

"The particular benefits we have derived from your service are, that we have been able to discount our bills and get cash prices on our supplies. In this way made more than your charge for the accommodation."

Commercial Credit Company Cash Capital \$2,250,000 Surplus \$375,000 BALTIMORE

Represented at PHILADELPHIA, 512 Stock Exchange Bidg. (Phone Locust 919) CHICAGO CINCINNATI DETROIT ATLANTA

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SIMPLE AND CONVENIENT

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CITY HALL SQUARE

Financial Briefs

bushels last year.

The Rio Tinto Company, Ltd., reports revenue for the year ended December 31 last of £2.355.000, compared with £2.198.092 in 1917, and a balance after dividend payments of 90 per cent of £519.000, against £283,300 in the previous year. The report states the production of the entire year was disposed of quickly at high prices.

The Miami Copper Company in March produced 5,174,300 pounds of copper, compared with 4,502,905 in February (4,709,432 in January, 4,931,450 in December and 2,361,425 in November. Application has been made to the New

York Steck Exchange to list Consolida-tion Coal Company \$5,720,800 additional capital stock. The stockholders of the Middle City Bank have held their annual meeting and re-elected the retiring board of discourse.

Joseph Dixon Crucible Company reports for year ended December 31 net earnings of \$2.439,176 after providing for all fixed charges, depreciation, obsolescence and for United States taxes. After dividend disbursements, \$429,176 was credited to surplus reserve. Total sales for the year amounted to \$16.931,-449. Frofit and lots surplus as of December 31 was \$4,976,569.

The New York Subtreasury gained \$665,000 from the banks yesterday, making a cash net gain since Friday of \$1,128,000.

Decrease in Commercial Failures New York, April 3 .- Commercial fallures in the United States during the first quarter of 1918 make the best com-mercial exhibit for the period in fully a decade, and the liabilities are the smallest since 1909. Exclusive of banking and other fiduciary suspensions, the insolvencies number 3240 and involve responding three months last year and 5187 for \$51,492,746 in 1916. Comparing with the high record of 7215 reverses for \$195,703,255 in the opening quarter of 1915, the present returns disclose a 55 per cent reduction in number and a contraction of nearly as much in amount, while the average for the five years prior to 1917 was about 4500 failures for \$70,000,000.

LONDON STOCK MARKET

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