EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, APRIL 2, 1918 NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES EXTREME DULLNESS RULES WALL STREET BUSINESS DULL, Save to Buy Sales in Philadelphia New York Bond Sales New York Stock Sales LOCAL EXCHANGE TRADING. Liberty Bonds 11:50 A:31. 4936 6336 1936 44356 6536 6536 69 32 Not chige. DUE TO TAX ON STOCK LOANS tone High Low a.m. High Low 10 G Asp pf 4935 4935 27 Leh Nav. 6355 6395 10 Nev Cons 1956 1956 60 Penn R R 4455 4455 29 U G L . 6654 6655 1 West Coal 60 69 54 York R pf 52 32 Anglo-Prench 3s. Amer Tel 3s. Balt & Ohio 5s. Ch & Ohio cv 3s. Chi Gi West 4s. Ajar Rubber T & Less Than 200 Shares Change Hands During laska Gold Mines. Alaska Juneau Allis-Cha'm Mfg. Market Misses Usual Covering of Board Room 1411 1917 U.1980 115 2000 Chi GL West 4s. 12000 Chi B & Q Joint 5. 2000 Chi B & Q Joint 5. 2000 Chi B & Y Joint 5. 2000 Frie Cv 4s Ser D. 1000 French Rep 354 s. 5000 Inter. Mer Mar 6s. 1000 Kan Cv Ter 1st 4 1000 Lack Steel 5s 1925 4000 La Sh deb 4s 1925 4000 La Sh deb 3345 122000 de 4s. 122000 de 1s. 12000 de 1s. 12000 de 1s. 1000 Steel 5 s. 1000 St 24 Chi B & Q Joint to CM & St P rfd 4% a Krie Cv 4a Ster D... French Rep 3% a... Inter Mer Mar da Kan Cy Ter Int 4a Am Can Am Car & Fdy Am Lanseed Am Loromo, ve Am Ma'ting Am Sme t & Ref Am Sme t & Ref pf Am Smet & Ref pf 4054 4054 7914 7854 First Hour-Traders Wait for War Shorts-Speculative Interest Small. 78% BONDS 11:50 Net Low A.M. chur. News, but Are Confident $\begin{smallmatrix} & 61^{5}i & 61^{2}i \\ & 81i & 81i \\ & 77^{5}i & 77^{5}i \end{smallmatrix}$ 6174 854 78 Some Issues Weak \$900 Lib Bonds Stock thading was extremely dull on the local exchange today, '01 94% 91 New York, April 2. and it has been a long time in any regular session since there has been such Am Sumatra Tob Am Steet Foundr The contraction resulting from the imposition of the transfer tax on 00988400790 a small turnover before midday. During the first hour less than 200 shares - 62% 101 101 101 stock loans was more pronounced in the day's trading, the speculative P295115 changed hands, and there was not sufficient business in any one issue to 100% 50% 62% 105 PHILA. INACTIVE STOCKS 10114 100% 100% Pub Svy N Reading gen St L d S F element on the floor being absolutely idle, none of the room traders caring 50% 62% 105 Woo'en Following are quotations for inactive tocks listed on the Philadelphia Stock make transactions interesting, and price changes were unimportant. to do anything because of the necessity of paying the tax on any stocks naconda Con The dullness here was a reflection of conditions on the big board, the Bonbright & Company which there were no 7. The price given is that they might loan at the end of the day, and not earing to put them-All Guf & W schange and in which ansactions today. The he last previous close! New York market being unusually quiet and without any special feature. All Gu f & W I pf. Ba'dwin Loco 1714 MORRIS WISTAR STROUD, Jr. selves in a position of buying on recessions, with the hope of selling There was a fair attendance in local brokers' board rooms, however, and in before the end of the day. 'limore & Ohio do 3/4 # 23 the financial district there was a general attitude of waiting for something eth Steel Class II The market also missed the usual covering of board room shorts, as 437 Chestnut St., Philadelphia definite in the war news before any orders of consequence would be Beth S S p c pf Brooktyn Rap Tran. Butto Cop & Zinc Amer Rec. 19 Amer Mill 10 Amer Mill 10 Amer Mill 10 Amer Blores pf 92 Brill J G pf. 76 Brill J G pf. 76 Brill J G pf. 76 Brill A G pf. 78 Brill A G pf. 78 Brill A G pf. 78 Brill Co pf. 28 Brill A G pf. 78 Brill Co pf. 28 Brill A G pf. 78 Brill Co pf. 28 Brill A G pf. 78 Brill Co pf. 28 Brill A G pf. 78 Brill Co pf. 28 Brill A G pf. 78 Brill A B T. 10 Brill A G Co B. 10 Brill A B T. 10 Brill A B B F. 10 Brill A B T. 10 Brill A B B F. 10 Brill A B T. 10 Brill A B B F. 10 Brill A B F. 10 Brill none of the traders had put out any short lines yesterday and had re-New York Curb either on the buying or selling side. 39% +r+ +++ w York Boston Chicago Detro frained from doing business in order to escape the payment of a double The feeling was one of confidence, nevertheless, as it was the opinion in tte & Superior. 1914 most quarters that it was only a matter of time until the Hun forces would 1381/ 1375/ 653/ 653/ 301/ 301/ 561/ 561/ 1074 1374 6514 6514 3044 504 5614 5614 adian Pacific Aeina cifa At the same time larger interests kept out of the market because of a ntral Leath Co. 1770 de Paseo C. 18 Sapeake & Ohio 21 Mii & St. P. be shoved back and the Allied forces would advance. desire to keep assets liquid until after the formal announcement of the basis <th inglen & Co. Lehigh Navigation yielded a fraction and Pennsylvania Railroad de Curties L.V.C.I Sales Magnia Corper Ray Hercul Russian 3% s Russian 6% s Senica Cop Government loan to be made on Saturday, and, although call money was clined a trifle to 44%, while United Gas Improvement was marked up a little in plentiful supply, indicating a huge increase in available funds, the General Asphalt preferred, York Railway preferred and Westmoreland Coal Mil & St.P pf speculative interest was so small that few of the offerings found ber-RI& Par 410 H 10 H were unchanged. RI&P6pepf. RI&P7pepf In the bond division the 31gs Liberty Loan was the most active, with that It's Coming! eneca Cop it Jos Lead 13% There were some especially weak features, Sinchair Oil seiling down 15/4 15/4 15/4 15/4 issue changing hands at last night's closing figure, while the other Libe nearly 1 point to 26%, and Studebaker failing % to 37%, both new low to Copper. tited Motor records for this movement, with the continued supply accompanied by Chino Copper Co'orado Fuel & Iron *37 Bonds were somewhat easier 317% 32% assertions of dividend suspensions o'umbia Gas & E The Third Liberty Loan GERMAN EXCHANGES SMELTERS AND MINES OFFENSIVE OVERRATED Miami Copper was one of the weakest features, falling 2 points, as $\frac{3584}{6236}$ 354, 354, 62% 62% 40% 39% Corn Prod Ref. MONEY-LENDING RATES the direct result of the reduction in the dividend rate yesterday. sale begins April 6th. Trucib's Steal 421 PHILADELPHIA-Call, 6 per cent: ime, 30% per cent. Commercial paper, irec to four months, 50% per cent; six Reading dropped 1 point to 80%, and a similar loss was sustained in ARE AGAIN ACTIVE IN GERMANY ACTIVE SAYS FRENCH GENERAL *Distillers Securities 39 Prepare now to buy your General Motors, which sold down to 117. Dome Mines 4.4.4 full share of these new onths, 5 per cent Distillers, ex the \$2 dividend, sold at 3815, a loss of 1, (+++)Erie 1st pf Gaston Will & W Liberty 41/4 % Bonds -.... ... Reserve Banks' Discount Rates Quotation of Stock Prices Was First Evidence of Interest in Has Greatly Diminished in Ef. FURTHER ADVANCES TRADING IN GRAIN General Electric Official discourt rates at the twelve Federal Reserve banks were as follows: (The first column gives the rates for all periods up to and including the fit-teen-day maturity, the second for a period of sixteen to ninely days. The third and fourth columns give the rates for rediscounts of collateral loans se-cured by Government bonds or notes.) 118 117 117 General Motor the safest investment in Resumed December 3, but Northern pf. Northern pf. MADE IN COTTON CONTINUES BEARISH fectiveness and Prestige Peace Needs Noted in *** *<u>91</u> 001, 01 the world. We will be Few Reach the Public **Busy Works** Since Days of Napoleon Near Positions Continue Jump Sentiment Leans to Lower pleased to handle your 37 47.16 47 spiration Con-General Barthelemy Edmond Palat a French authority on the Franco-Prus-sian war, is an officer now retired for age. His judgment, botes the editor of "The Atlantic Monthly," in a retent NEW CURB ON CAPITAL in a survey of the German mining subscription. in Price-New Crops Are nt Harv N J ... Prices in Corn and Oats. Com'l paper Gov'l paper 16 to 50 16 to 80 Li duys days 15 days days and smelting industries, made by the Unchanged Farmers Disposed to Sell Frankfurter Zeitung, and based on the Int Mer Marine pf. 15.0658 Recent cable dispatches from Zurich, telling of a panic on the Berlin Stock reports of the various companies, stress nt Nickel TRAZIER & CO. Cow York Inter Paper Kennecoti Copper Lick Steel Monthly," in a recent appears an article by 3% Exchange, during which the Daimier is laid on the fact that all the works COTTON BELT WEATHER CONDITIONS GRAIN BELT WEATHER FORECAST number of which COTTON BELT WEATHER CONDITIONS New York, April 2.—The following iem-peratures were recorded in the collon-belt this morning: Chattanoega, 06 Kurdyille and Oklahoma, 08: Abilene and Wilmington, 06; Macon, Montgumerz, At-ania and Savannah, 62; Merceport, Fori-Ymith, Little Rock, Memphis, Meridian, Thomasville, Charleston and Jacksonville, 64; Augusta, 66; Pensacola, 68; Nan An-conto and Galveston, 70; Corpus Christi and New Orleans, 72; There was, 01 Inch of precipitation at Galveston and Savannah; 04 at Aggusta, 966 at Mentgomerz; 10 at Knowlie, 82 at Pensacola. is laid on the fact that all the works were busy to their utmost capacity, and that, while army and navy orders still predominated, the first evidence of in-terest in peace needs could be noted. On this occasion, it is stated, it has been impossible to furnish figures of number of which appears an article by him, is regarded by the military pro-cle in question interestingly considers the offensive and defensive in modern warfare. The general's conclusions the offensive has greatly diminished in effectiveness and prestigs since the days when Napoleon's trillient campaign Chicago, April 2... - Hillink - PRECAST Chicago, April 2... - Hilling - Probably rain, turning to snow, in morth and rain in south fonight and Wednesday: much Missouri - Probably rain, turning to snow tenight and Wednesday: much rolder. evelarid **Incestment** Bankers *** *** ... Motor stock and other "war bables" Atlanta Chicago St Louis Max Motors 1st pl $^{929}_{29^{\theta}_{4}}_{45^{\theta}_{1}}$ 92% 29% 45% 9954 2014 4314 . E. Cor. Broad & Sansom Sts. utean Petrol ami Copper, dva e Steel dropped heavily as the result of a rumor that many German munition concerns snow tenight and Wednesday: much rolder. Winconsin - Parily cloudy fonight and Wednesday: unsettled in worth; much under. Minneapolis Nunsas City, Dailas San Francisco had been guilty of grafting and were likely to be presecuted by the Treasury 12 Pacific 2214 22214 52214 92% 52% Mo Pacif c pf Department, are a reminder that the German Stock Exchanges were again playing a role in German financial and effectiveness and in billing campaigns when Napoleon's brilling campaigns carried everything before them A para-graph or so will illustrate this point: "The inevitable result of the mutual inclination toward a general offensive was that the battle of August, 1214 most frequently too, on the aspect of most frequently too, on the aspect of ender. Minesota—Partly clouds and colder to-minesota—Partly clouds and colder to-night: Wednesday rain, turning to snow, tonight and Wednesday; much colder. North Dakota and Montana—Pair to-night and Wednesday; colder tonight. South Dakota — Unsettied and much colder tonight: Wednesday fair, Nobraska—Probably snow taskight and Wednesday; much colder. Kanvas—Probably rain, turning to snow, tonight and Wednesday; nuch colder. Wromits — Snow and colder. output; but in view of the enormously increased profits of the various com-panies it may be assumed with certainty tional Acme t Enam & Stamp and the west Philadelphia Markets CRUDE OIL National Con & U Gorman newspapers recently received here show that, while there had been that the output must have gone up by leaps and bounds. But for transporta-tion difficulties and the shortage of Nay Lead * Sebada Con Con PROVISIONS New York, April 3. he World's Greatest Necessity w York Cent Further advances of 8 points in the near positions were made at the open-ing of the cotton market this morning. onsiderable activity shown in dealing OKMULGEE skilled labor the output would obviousin stocks and bonds for many months under the vell of official secrecy as to prices, it was not until December 3. ly have been even larger. The record profits of the companies, despite the fair-Producing and Refining Contemp des-thied to assume the leadership of the Independents. The Youngstown pool recently opened up by this Company worth, successor to the famous unknim Field. them Pacific Obio Cities Gal while new crops were unchanged to 36 ly large sums set aside for war profile taxes, were made possible by the good prices, which were more or less in accord with the enhanced cost of raw Ontario Mining Pennsylvania R R People's Gas Chi og straight to the stlack without look Wednesday partly cloudy. ing back. On our part, our natural impulses, intendified by those resulting from a study of the regulations and of the most nuther tative publications. oints lower, affected by the rains in 1917, that official quoting of prices was resumed, and even then it was done in ing, \$45; exas and prospects for more precipita-Lacso, 28 (9 20c) 29 (9 30c) Pere Marquette p pf meh a way as to keep the general such a way as to keep the dark, public and foreign countries in the dark. For instance, the Berliner Tageblait re-ported the resumption of the fixing of The results of thirty-seven compa-The results of thirty-seven compa-The near positions were steadler by SEQUOYAII Chicago, April 2. The board of trade remained closed bury, owing to the local election. The Rystee Spring exchanges at Milwaukee, Kaman City Rystee Spring averpool and trade buying, but these ater lost their advance, owing to in-reased general selling pressure brought urged us to rush our assaults even more, without giving sufficient thought 160 arrs lease adjoining Ohmui-properties in the Youngstown Recently brought in 1500 harred with others drilling cleas to the Hers S. P. cirred house 245 or form stronger Stock bollnes in a ling fo average. Incom. 22ct bie as to hvarid and average, city breakfast been western card western refined. 2716 52355 c 117 metter pridred. 2716 5235 c The results of thirty-seven compa-meant to go to those banking and previous years for behind. Even so, it is guestionable whether the published At the end of the first quarter of an our the market was 2 to 4 points net orted over the eastern belt this morn-ter of a ent. GLEN ROCK Successfuls completion of pipe lines in the Wyoming fields will have im-portant bearing upon this Company. Southern Pacific Sentiment appeared to lean a little Southern Ry REFINED SUGARS BARNETT OIL & GAS scree to the bear side of both corn Southern Ry pf. nd cats, as it was evident that farm Sindebaker Co. The receipts at the ports for the day ord was fair and the market ruled under small supplies. We quote on of 7.45c for extra the granulated What effect will the passing of the hybrid have on the future market undres of these shares? are estimated at 14,000 bales, against and outs an it was evident that farm. Sindebaser Co-ers are more disposed to sell and are randrently being influenced by favor-the weather and crop advices. The tons of both cereals at Liverpool was on for eded it, prove in most conclusive fash-13,208 bales a week ago, 16,160 bales a year ago and 15,795 bales two years on that the offensive is not an infai-lible method of procedure in war; that, as Clausewits teaches, the defensive is often susceptible to leading to the hap-plest results; and lastly, that heavy arillery, field fortification and aviation will henceforth play a part of first im-portance in war.

SINCLAR OIL

Pipe litte system from the Gulf Coast a Chicago how in operation. This and the completion of its three new re-fronties should be reflected in greatly thanked earnings.

TEXAS COMPANY

of the leading factors in the development of the coastal Its strong position in relation oil industry in Mexico.

The lutest development relating to the above and all other active and inactive securities will be furnished

SPECIALISTS IN ODD LOTS, BABY BONDS & **Conservative** Curb Securities

for cash, reasonable margin or par-tial payments. Direct private wires o New York Markets.

Volton Duyers and Senters New York, April 2.-July-Hagedorn, Hubbard, Gifford, Johnston, Russell and Sellar bought; Munde, McFadden, Wil-con, Rosenberg and Sogal sold. August-Parrott bought. Oetober -- Schill, Jay, Cardoza and Hubbard bought; Russell, Downs, Ein-stein and Moise sold. Discember.-Segal and Peers bought; Hartcorn, Schill, Dixon and Rosenberg gold. Financial Briefs WINSLOW TAYLOR & CO

Cotton Buyers and Sellers

10:30 11 11:30

there of a state of the state o

nit bushels

isible supply is now nearly 10,000.

Chicago, April 2.-HOGS-Es

17.45; mixed, \$16.15 0.17.80; heavy, \$ \$7.45; rough, \$16.10 0.16.40; porkars,

ago.

The receipts of wheat at Minneapolia and Dubith today were 182 cars, against 280 cars last year; at Winnipes, 452 cars, compared with 635 cars; at Chi-westing E&M westing E&M Westing E&M Westing E&M Westing E & M Western Union T Wilson & Co. White Motors (107 x ++ x) ++ x LIVESTOCK QUOTATIONS BAR SILVER

122

1031

1214 90°4 90

14.4.4

...

United Cigar Stores. U S Ind Aicohol U S Rubber Ist pf. U S Sm R & M

Steel of

S Sten

DAIRY PRODUCTS CHERSE-Trade was slow and the mar-et was barely steady. Guotations, New ork, whele milk, fance, 24.87244 et specials igher, fair to good, 22.8721c. 1.019 12019

POULTRY

LIVE - The market ruled free, with de-mand sivesting the limited efferings. Quo-talions are as follows: Chickens. soft meater resulter. BSH4001 biager young roosters 32 Biber old russiers. 30 00 2011 ducks. Pehin. 40044201 do. Indian Hunner, BM0101, peess. 38044201 guineas, nor mair. 51 01.50 piesons, and per pair. 40094301 00. Sound, per pair. 5507335.

FRESH FRUITS

prevailing before the war, ms senerally wore shown bit - King man Same Northern Side of the State of St Rome \$4宿前: Gano. Da-

industry and agriculture

coal were unable to show increases in

tions for shares of slock were resumed on the Berlin and Frankfort Exchanges. But the lists of quotations are not, like in peace times, given out for the broad-est kind of nublicity. They are only meant to go to those banking and financial circles that are doing business directly on the exchange, while the mass of the public, as before, has to depend upon indirect information regarding the value of its securities. With this new regulation, the first step has been taken toward guiding the stock market through the transition period. The stock market the

"As for the Germans, when seadlong rush into Prance ended in a repuise of which they strove validy to Seny the unparallelod seriousness, they night well be convinced that enveloping inder conditions somewhat like those The concerns devoted exclusively to atlacks are not devoid of the graves risk. Their effect is irresistible on a single condition—that the adversary re-

portance in war.

prevailing before the war. The Cologne Gazette, in a review of stock market conditions during 1917, in-timates that it would like to print a comparative list of the prices prevailing but dares not do so. It remarks: "The Berlin Exchange has begun the new year with a generally firm, or at Description of the stock market conditions of the comparative list of the prices prevailing but dares not do so. It remarks: "The Berlin Exchange has begun the new year with a generally firm, or at

WINSLOW TAYLOR & CO.	Financial Briejs	17.45; rough, \$16.10016.40; sorkers, \$17.50 117.65; mgs, \$12.25 [15.69]; good to chaire.	Today Yest Tury, High Law	Winesap, \$1.50 #3.50; Winter Hanana, \$1.75 #2.50; Spitzenburg, \$1.75 #3.25; Rome	least steady, tone, but with the neces-	Bhenish - Westphalian and Eilesian works. This was partly because the	of the chemy; but it is essential also
Mambers Consolidated Stock Ez- change of New Tork	The annual report of the Centennial		London (p.8.) 45% 45% 45% 45% 45% 42%	Reauty, \$2,92,751 Deficious, \$2,23 gr3.751 King, \$1,50 gr2.50; Ortley, \$1,50 gr2.50; Stag-	sary caution, and this ought to be the characteristic of the period now begin-	southwestern concerns produce ores of	with its execution."
	Copper Mining Company shows mining profits of \$141.014 after income taxes.	000 head; tentorrow, 2000 head. Market	INACTIVE NEW YORK STOCKS	man Winesan, \$292.75; Pearmain, \$1,759	ning. The year 1017 was a year of de	a poorer duality and partly because	and the encounter.
	slightly in excess of \$1.56 a share from	cown and heiters, \$6, and \$12,251 stockers and	Following are quotations for inactive	Imperial \$1,50@2: Baldwin \$1,50@2; Black	cided advances. Besides, it brought the	their plants are near the war sone. Most	Formosan Camphor Trust
and the second se	1917 operations. Available profits in 1916 were \$276.546, or in excess of \$3	neor to modium. 19 25 or 19	New York stocks and in which there	successful man harmonia Stanter I the day do	partial fulningent of the long-postrained	imply which doubte considerably in-	
and a second sec	a share.	head; tomorrow, 8000 head. Market strong	were no transactions today. The price given is the last previous sale:	per % bush banket, Cheff\$1.25, Lemons, per box, \$407,50, Bananas, per bunch, \$2	oward for the reopening of official trad.	creased sums written off and blaced to	Tabatan (Engrange) (poluding the Nig
	The New York Subtreasury gained	LAUTING, #13, 30, 00 19 19, 80 Wentered, \$15, 75, 00	Advance Rum., 9% Mich Central., 119	wa.50. Oranges. Florida, per box, \$5@8:	ing and the establishing of official quota-	reserve, were yet able to increase their net profits by 60,000,000 marks (at	Don Shogyo Company the Fullsawa
	\$142,000 from the banks yesterday.	barre many a first second of the	Adv Rum pref. 2016 Min & St L new 10 Am Agri Chem 27 Morris & Lasur 39	do. California, per bax, \$487. Tangerines, Florida, per strap, \$387. Grapefruit, Flo-		normal exchange the German mark is	Department, the Asahi Camphor Come
	making a cash net gain since Friday of \$483,000.		Am Beet Sugar and M Bt P & S S M OG	Rieo, ner crate, \$4907. Strawberries, Flo-	Venlences connected with these quota-	worth 22.8 cents) and their dividends by	pany, the hope Campnor Company and
		CATTLE-Estimated receipts today, 10.000	Am Car & P pf 100% Mont Power 67%	rida, per qt., 25 mare.	tion lists have been partly eliminated	an average of 2 per cent.	joint stock company with a capital of
General	There has been placed on the regular list of the Philadelphia Stock Exchange	SHEEP Mathmated receipts today 6200	Am Express Tak Nat Biscult 1974	VEGETABLES	through increasing practice and partly	man without may La Withow	10.000,000 yen (\$5,000.000) Japan
Dalas T P	\$5,635,600 additional American Tele-	and the second sec	Amerita L pt. 564 Dat On & Cable 144	The market was generally steady, but de- mand was only moderate. Quotations: White	through an extension of the trading hours.		Trade Bulletin.
Killes for Trading	phone and Telegraph stock, \$996 addi- tional new Westmoreland Coal Company	Kansas Chy, Anril 2 CATTLE-Esti- mated receipts today, 2000 head. Market	Amer Int Corp at Nat Cik & S pf. 100%		"Coincident with this new regulation.	BUTTER IS NOT BUTTER	
Children and Chi	stock. \$7500 additional Thiladatabla	arroug,	Am Linssed pr. the Nat En & S pf 9914	tatoes, per 100 lbs Pennsylvanis, \$1.75 0 1.85, Maine, \$1.80 0 2; New York, \$1.60 0	and partly caused and promoted by it, came a noticeable change in the com-		
in securities on the NewYork Curb, and	Company consolidated mortgage and col- lateral trust 6 per cent bonds. On the	hnad. Market higher.	Am Mail N V Air Brate the	1.75; wester, \$1.6001.75; awaet potators, Jerney, per s-bush, bakt., 53 lbsNo. 1.	plexion of the stock exchange in the	Do you know how to make a test to determine if you are buying real butter	
	unlisted department \$67,375 additional	SHEEP — Estimated receipts today, 5000 head. Market strong.				on a manhad in article such as a histor	
How to Open	Philadelphia Electric Company of Penn- sylvania stock,	Color Delevel 11	Am Small B 09 Saw Out T	2. 75cmF1.25. Celery, New York, per	eagerness to buy, which at times could	mixture or margarine? The test is an interesting one. Place a lump of the	
Account Account	The Liverpool Cotton Exchange was	Color Prices Advanced	Amer Sm pf. 10546 Norf & South . 21% Amer Sugar pf. 10915 Norf & West 1041	bunch, 20 @ 50c; do, Florida, per crate, \$1 @ 1 75 Lettuce, Florida, per hamper, 75c #	be controlled only with difficulty and	material in an old spoon and hold this	
An Account	not in seasion today.		Am Tob of new as North America, 44%	1 33: do, California, per crate, \$1073. Cauli- flower, California, per crate, 25cm\$1.50,	was not always distinguished by judg- ment, was succeeded by a reaction, not	over a spirit slove or a gas burner. Watch how it boils. Real butter will	
with a broker are	The Oblasta Device Arts	raw materials and the increased cost for labor are the reasons given by dyers	Ans T & Cable, 00., Nova Sentia But An	Reussels Sprouts, Long Island, per qt., 1500 20c. Exeptants, Florida, per box \$2,5000	indeed heavy or preasing, but still one	boil quickly, making a large amount of	
	The Chicago Board of Trade is closed today, owing to the city election.	for the 10 per cent increase which took	Ave Writ Pap PI serie Ohio Gas rets as	4. de, Cuhan, per box, \$2#4. Cucum- bars, Florida, per box, \$3,50@5.50, Squashes,	cally recognized. If we had the liberty	and the standard and the standard with the standard standards	
Company & Barton		effect yesterday. The advance during	Am Zinn & Lo, 12 Pan Mall 27%	Florida, per crate, \$101.25, Spinach, Norfolk, per bbl, \$1.25022, Kale, Nor-	to give a detailed sketch of the de- velopment of prices in the last year and.	shound in the fire This is a since test	C. S.
A single reading will in-	RAILROAD EARNINGS	the last year has been 25 per cont and on	Asso Oil 219 Peo Gas & C	folk, per bbl., \$1 071.75, Beans, Florida,	perhaps, to compare it with the course	whether or not you are really getting	July Systems
ef trading in stocks.	PENNSYLVANIA SYSTEM	some colors even more. This will not	Atchian Bref St. Pere Marg of	per hamper, \$1.50(#3.50, Berts, Florida, per erate, \$1.50(#2.50; do, per 100 butches, \$3.99	of prices at the end of 1916 the result	pure butter Popular Science Monthly,	Noptune
· Ask for Booklet TU-926	Feb. oper. rev		Att Lora DI DE Phila Co Pa	 Peas. Florida, per hamper. \$2@3.50; do. California. per drum. \$6%7.50 Peppers. 		Reitish Geological Pictures	ply Systems add
(Malled Free en Request)	Net oper, deficit, 8,647,364 *4,551,360 Two mos. oper, rev. 43,444,156 *1,752,402	certain that a substantial increase in fall	Pate & Chin DI and Pierce Arraw 38	box, \$2@4. Tomators, Furida, per crate	tions closely. Not merely for some seat-	A CONTRACT OF ADD ADD ADD ADD ADD ADD ADD ADD ADD AD	the comfort and
JONES & BAKER	ALLER WARE	goods will have to be made again to give them any profit on their output.	Barrett Co Dits Pits & West	\$1.50 #4.25; do Cuban, per crato, \$1.50 #3, Turnips, Canadian, rutabasas, per 11 lbs.	tered stocks, but for entire groups also, have the quotations gone up so mate-	then for the beautions of finishing	abundance of pure runate
STOCK BROKERS	Net oper. deficit \$10,120,842 \$173,184 Net oper. deficit 1,755,471 *1,564,114	are many provident of their output.	White Ban IT. and Ditte Coal 59	25c @\$1. Asparagus. Georgia and South Carolina, per don, bunches, \$3,25@\$; do,	rially in jumps which frequently could	has been engaged for many years in forming a national collection of photo-	
Widauer Bldy., Pailadzhia	Two mos. oper. rgv. 19.945.865 vo.163.666 Net oper. deficit. 4.830.175 *5.184.957	LONDON STOCK MARKET	Traducti Shine "I' We hitsel From And	California, per doz, bunches, 159778, Cab- issge, Danish, seed, per ten, 330@38; do,	not be recorded by tens, that the ques-	graphs illustrating the geology of the	fulling you want it Modewate would
"Phones Beil, Walnut 1600 Keystone, Race 2200	Teb. oper. rev	London N. Y.	Hurna Brothers 121 Pullman 1134 Hur Con & Zinc Bra Ex Sti Spring 514	Ploting, new, per bast. \$1,2507 fislose	and an and anotherite not unnearing	British Isles. According to the last re-	
New York Pittsburgh	Net oper, definit 5,702,866 *6,115,705 Two mos. oper. rev. 62,709,062 13,915,025	Atchigon	Rutta Cop & Z. B's Ry Sti Sprg of 964	New York and western, ner 100-lb, hag-No. 1, 60@90c; No. 5, 25@90c. Watercress, per	The Gazette then moralizes about the	wards of 5600 pictures. More than a	TIRCK DROG CA
Direct Private Wires.	PENNSTLVANIA RAILROAD	Ches & Ohio	Cal Petrol pr to Reading 2d nr. 37	100 bunches, \$1 @2.50. Mushrooms, per ib., 350 45c.	changes that the stock exchange will	thousand of these were taken in fork-	
JONES & BAKER	Feb. oper. rev \$18,928,560 \$28,768 Net oper. deficit	Erie	Chandler Mot. 81% Royal Dutch. 78 Chandler Mot. 92. Shattuck-Aris 18	TADANDOR TIMPO DE LAS	have to contend with during the tran-	acter has been made by the Geological Survey of Great Britain, which has re-	144 to 50 N. 5th 500 Arch St.
Widowor Building, Philadelphia	Two man. oper. rev. 38,556,000 #1.878,245 Net oper. deficit 7,132,457 *11,105,108	do 1st pref	Chi Gt West	JAPANESE LINES PLAN			
Tou may send me your booklet. How to Open an Acct, and Gen'l	PENNSTLVANIA (Western)	Ili Cent 101 06% 1 Louis & Nash 119% 113% 113% Cent Pac 73 60% 5	AT AT A S P . A BUVADA Avenue 24	NEW OVERSEAS SERVICES	"According to all appearances, we are	pletures Both the B.A. committee and	Antonio alla da
How to Open an Acct. and Gen'l Roles for Trading.	Feb. oper. rev 84.626.354 \$170.014 Nat oper. rev	Reading	Col Fuel & Iron 31 Sason Mo.ors. 64 Col Fuel & Iron 31 Sason A L pf 171	and called a second second		the Geological Survey offer prints and lantern slidus for sale, and printed lists	
Name	Two mos. oper. rev. 8.783.253 *1.011.172	Un Pat	Consol Gas	The Osaka Shosen Kaisha, one of			
480res	PITTSBURGH. CINCINNATI, CHICAGO		Col & So lat pr 41% Steam Shaw Line, 75	JADAN & LUPOP HEAGINE STEAMSNIP PEPPS	At all allowing the tree meaning all	Wens Calural filliory Society offers	
	AND ST. LOUIS Feb. oper. rey	a marte assessment of a second	Cont Can	eral additional overseas services. For	follow, particularly what the economic		
and the second s	Net oper, deficit	TONOPAH STOCKS	Cont int Cal M 17% Studebaker pf . no	service on these new lines the com-	results will be. Despite all our hopes.	Contraction of the second s	The second and the second second
DIRECTORY OF ACCOUNTANTS	Not oper. deficit 1.711.187 12.544.138	Bid Ask	THE T & Part I C 18% Sun Steel 1st er 66	pany is building some thirty vessels,		Commenter	
Certified Public Accountants	Thursensed deficit.	Jim Butler	Cuba Cane Suz 20's # Por Rico Bg.110 Cuba Cane S pf 79, Suo Steel. 55 Del & Hudson 100's Texas Co rois. 194	aggregating 200,000 tons dead weight,	compare to nothing that has ever hum-	11	
LAWRENCE E. BROWN & CO.	Refined Sugar Unchanged	Midway Miapah Extension	De Lack & W. 173 TPRAN & Pac 164	most of them being constructed at the yards of the Osaka Iron Works.	pened in the past, and only the actual		A CONTRACT OF A CONTRACT OF
THE ALL STATE TROAT BLDG.	Refined Sugar Unchanged New York, April 2Refined sugars	Montana	Deere & Co pf . 94 he Tabacco Pro pf 874	Among the new lines will be one touching at Calcutta, Kobe, Tacoma	experience can tell what will occur during this period. So there can be only		× 1
COUNTS A DISPUTED ACCOUNTS	continue unchanged, with local refiners	HEPREME Kuln and and and and and and and and and an	neme Mines R Juderwd Type 104	" Panama, New York and north en route	totio way to not if we wigh to usely at	- COLDINI	VOENOD
DEORGE R. WATSON, C. P. A.	quoting fine granulated at 7.45c. The Federal and the National companies are	GOLDFIELD STOCKS	Erie 1at pf 20. Un Alloy Steel, 884		appointments: Take great zare about incurring new obligations and at the	TO THE TIMPAN	
Addits. Accounting systems.	withdrawn. The Warner company is dis-	Atlanta	Fiel M & S pref 28% Un Bar & Pap 119	tina and Brazil. Through the exten-	same time critically analyze the situa-	BAN LUTT	YOFNORTH AMERICA
SAIL-DRIVEN VEHICLES	fributing some sugar, including granu- lated. Cuban raws are unchanged at	Booth		o, S. K. will have a trianguar service	tion to see if we have not already your	IN MALION AUTAD	ELPH: "IA FDIG
WIN FAVOR IN FRANCE	6.005c.	Dalay	Gen Cigar prot 0814 United Drug 699	fouching ports in Australia. England and	I fured too far upon the road If	White Philores	THIA TUNIN
ALL FATOR IN FRANCE	DIVIDENDS DECLARED	Newauan	General Bler inits Unid Drg 2d pf 79	wild agencies for this new system ar	a that timely and slow retrenchment that	FOUN	DED 1792
		Oro			As a step toward still further control		
upon the first roads of France is	Carolina Power and Light Company, regular quarterly of % of 1 per cent on common, payable May 1 to stock of record	MISCELLANEOUS	Gr Neathern of 00 United Fib and Gr Neathern of 006 United Fib and Hartmas Wise. Soft of S C T P 4 P. 10 Hartmas Wise. 301 U S Read Noo pf 001 Hartmas Bas. 301 U S Read Noo pf 001 Hartmas Bas. 301 U S Read Noo pf 001	at Sumatra and the Malay Peninsula	of German capital, the Federal Council		
			Havana Elec. 101 U.S. Ind Alco pf 981 Havana Elec. 101 U.S. Ind Alco pf 981 Homestake	touching lave and Calcutte	and 17 plan address doubt an on onnu-	LOSSI	BY FIRE
and here in they exciting method of mending	Commonwealth Ediann Company, regular quarterly of 9 per cent, payable May I to stock of record April 15. Onto Puel Supply Commany, regular quar-	0 sacoble messesses representation 120 -11	5 Int Asriculture. 12 U S Realty Imp 155 Int Asr pref. 50 1st pre. 50	Following the example of leading	stocks. These provided that not only should no shares be sold to foreigners		
tere toleurs time while on the rest-	Only Fuel Supply Company, regular disar- terly of 2% per cent, payable April 15 to	NEW YORK COFFEE MARKET	int Cone C of 42 U B Rubber 50	have its own branches in foreign lands	but also that none should be sold to	It would not sure t	
active actively vehicle out of mirts	stork of record March 80.	New York, April 2 The market for	int Aar pref. 46 fat ere 50 int Conie C pr 42 U B Rubber 55 int Harv N J 12006 fr 8 6m 6 fat 45 int Nickel pref 168 fr 48 m 6 fat 45 int Nickel pref 168 fr 48 beter 75 1 filmole Cett 944 U S Steel pr 168	with a head office in Osaka-Japan	Germans who did not live in the empire	It would cost you hundreds of dollars to	
and Germani airplanes that had been	American Reading March 30, American Reading Machine Company, res- ular quarterly of 1 per peat on company and	coffee futures opened steady today to	THE PARTY STATES AND THE PARTY		or had a permanent residence there or	replace your furniture, but only a few dollars	
man utilized part of the framework	15 to stock of record March 10.	a coffee futures opened steady today to a day and unchanged at an advance of i points. Trading on call was fairly ac		Vermont's Abandoned Farms	whose capital was largely at the diapo-	to insure it.	
They willing part of the framework body of the vehicle, put it upper		Live	Kan City So., 16 Warren R R., 185	New England States are making	Among the high officials opposing the	, to moure it.	
control in the latent from German and to the needer must prov control truck they attached a sail	Lindsay Light Pays Extra	Today's Yesterday' opening cigee		of "abandoned farms." In response b	much-talked-of proposal to levy a bla	TL OUL	
tone tone tone they strated a sail	Chicago, April 2 The Lindary Light	August Solars So	Lacisde Gas 80 West Md 2d pf 20 Les Bub & Tirs 1815 Westhas lat pf 641	the appeal of the national food admin	much-talked-of proposal to levy a big capital tax after the war it, help ex- tinguish the huge war debt is Herr vor Savdawitz, Financa Minister of Savan	The Oldest American Stock Insurance Company	
the sligs of a captured German	Commany declared the regular quarterly dividend of 1% per cent on preferred and 5 per cent on the common stocks		Lehigh Valley MTh Wheel & L E. 10	mont \$1,000 bushels of wheat will be	e Seydewitz, Finance Minister of Saxony		
a contract states and even decides	and 5 per cent on the common stocks also an extra dividend of 5 per cent on the common, all payable May 31 to mask of record May 7. In the pre- viour divartar lies couler mustrely of	1 December	Louis & Nash. 113% White Motors. 43	grown this year, against 25,000 bushel	s who told the upper house on January 21	Our policies n	nay be obtained
a set a such member vehicles became	on the common, all payable May \$1 to	I Jasuary 9,13@9rl Petruary 9,13770,1	Manihai Eler., 84 Weils Forgo 78 May Dept Sirs. 48 Willys-Over ed. 80 May Dept S of 107% Wilson Co pf., 66 May Motor	done well along other lines, for th	that such i levy might easily be fatal to German industry, as enormous amounts		naurance agent.
the second second second second descent	viour quarter the regular quarterly of	Aurif 8.30 8.30	Max Moler	barley and potatoes in 1917 is heal, oats	German industry, as enormous amounts of capital would be needed to rehabili-	and any t	indurance agent.
	the second second and second and stand second and it is	ALL AND AL	MAR MOT LES OF DOAR Worthan D. S. M. BUS		The second secon	the second	and the second se