Opinion Prevails That Allies Will Soon Turn the "Tide"-Gossip of the Street

In Most of the brokers' offices there was a tense atmosphere of expectathrough news-distributing agencies was feverishly scanned. It was the prevailing opinion that the Allies would soon begin to have their innings, and in that event big doings were anticipated. As mentioned in this column yesterday, leading German papers acknowledge that Hindenburg did not break the British line and is considerably exercised as to the whereabouts of the big Allied reserve. Some brokers are in favor of holding back opinions on the present situation in Europe for a few days, till facts are obtained and corelated in such a way as to be more intelligible than the rather disjointed and in some instances contradictory statements which have been pouring in during the last few days.

If the news of the recapture of Odessa by the Russians from the Germans had any effect on prices of any stocks, it was not noticeable. Under ordinary circumstances this news might mean a great deal; in fact, it might mean another turning point in Russian affairs; but the greater news from the western front dwarfs it into insignificance. The strong spots in the stock market yesterday were Baldwin Loco-

motive, American Car and Foundry and Crucible. Referring to the President's decision on steel prices till July 1, Judge Gary, chairman of the United States Steel Corporation, made the follow-

ing statement: "The prices approved and announced by the President were those recommended by the general committee of the American Iron and Steel

Institute, after consultation with representatives of the different lines. "For some of the manufacturers they are very low, in view of increased and increasing cost of production. However, all are disposed to devote their capacity to interests of the Government. A majority of the

producers will realize a fair profit on the average. The prices of steel-making pig iron and scrap were reduced \$1 per ton because it was believed that those products could reasonably afford a reduction, but more particularly because the reduction would be of considerable benefit to makers of finished product who are compelled

to buy their melting material. "New price committee is giving careful and daily consideration to subject of costs and is well qualified to determine what prices are reasonable and will come within the original proclamation of the Presi-

A well-known broker, whose house has large dealings in steel, remarked in connection with Judge Gary's statement that he did not think any of the steel companies would "starve."

Radical Changes in Bank Managing

There was no division of opinion among a notable gathering of prominent bank officials, both from leading banks in this city and out of town, as to the radical changes in bank managing, which is not waiting "till the war is over," but is coming more and more into evidence each day through the modern publicity methods that are being followed up today by the most progressive banks and trust companies of this country, which are rapidly forging to the front through such methods.

The occasion was an invitation luncheon in the Racquet Club given by Clayton Banks, the local manager of the Guaranty Trust Company, of New York, to a number of bankers to hear Frank H. Sisson, vice president of the company, give a talk on "Bank Publicity." For one hour Mr. Sisson entertained his hearers with an outline of the campaign of publicity upon which the Guaranty Company entered some years ago and which keeps on growing larger and more valuable each year; which fact is supported by the knowledge that the Guaranty Trust Company is now the largest in the world.

Mr. Sisson riddled the hide-bound ideas of dignity still held by some bankers, which kept them from telling the public what a bank can do for them. He classed such prejudice with the old-time idea that a banker must wear a long, black frock coat and a silk hat. One of the greatest obstacles to progress in any sphere, he remarked, is our prejudice, and this must be overcome first of all.

Await More Liberty Loan News

There was very little discussion in financial circles yesterday over the Liberty Loan. As a rule, what was said was merely a legittides be what has already been said. The action of Secretary of the Trefebry McAdoo in keeping the amount down to \$3,000,000,000 and the rate of interest to 4% per cent continued to find favorable comment almost

The principal reason for a lack of further discussion on the matter, is said to be on account of the absence of any further news as to the maturity of the bonds or the tax requirements. No one could be found who would venture a prediction on either of these two points, because their predictions on the size of the issue and the interest rate miscarried, and they maintained that no matter what they would predict it

belief predictions on the size of the issue and the interest rate misser. Ped, and they maintained that no mutits what they would predict if it is a matter of a few production of the interest. The production of the interest of a few productions of the interest. What the amount of the interest Avy at the hydrogeneous what the amount of the interest Avy at the hydrogeneous white the amount of the interest. When it is a many and a prediction of the interest Avy at the hydrogeneous white the amount of the interest Avy at the hydrogeneous white the amount of the interest Avy at the hydrogeneous white the amount of the interest Avy at the hydrogeneous white the amount of the interest Avy at the hydrogeneous white the hydrogeneous white the interest is a production of the interest and the interest and

sugh, of the headquarters office at Har-sburg of this army recruiting district, address the boys' high school stu-

Philadelphia Markets

GRAIN AND FLOUR

WHEAT Receipts, 26,787 bush. Market mly beld. The quotations follow: Car lots, export elevator (Government standard insection) in the standard insection in the standard prices—No. 1 northern the standard insection in the standard prices—No. 1 northern the standard insection in the standard insection in the standard insection in the standard insection in the standard in the standa

REFINED SUGARS

s were small and the market ruled LEMONS California, per box (306 n a basis of 7.45c for extra fine box), \$5.45@7; (366 in box), \$6.25@7.15.

DAIRY PRODUCTS

BUTTER—The market ruled steady, with senand absorbing the limited offerings. Questions were as follows. Solid-packed creaming, and the senand steady of the senands, 1994 Mr. hearing prints, fames 450 MacNamara Midway and senands, 4994 Mr. hearing prints, fames 481 Mr. hand Externation of the senands, 4094 Mr. hand braid of prints in hostings at 49 M. hand braid for the market further declined 150 Mr. EGGSS—The market further declined 150 West End Mr. hand for the market furth EAGS—the market turner because the Mode per case under fairly theral offerings. Demand was fair at revised figures. Questions: Free cases, nearby frees, \$10.55 per standard case; current revelops \$10.55 per case; \$40.55 per cas

Government's Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 360.315 Insurance Exchange Building.

VEGETABLES BEETS-Per bbl. (25 to 35 quarter pecks).
CABLAGE. Toget I. CABBAGE.—New York, per ten, Danden cond. 225. Florida, per half bil mamper (40 to 50 lim, b, pointed type, 41 500 1.65; crates (80 to 100 tipe), \$3.75. CARROTS.—Per bil, \$2.5 to 3.5 guarter pecks), washed, \$1.25 to 1.50. CAULIFIOWER.—California, per crate (1 dozen heals), best. \$1.50 til 2; poor, 25c 35 11.50.

0 lbs., 40 0 50c. WATERCRESS-Per bunch, 15 25c. AUCTION SALES YESTERDAY

hales (189 tematecs), \$3 w 3.75; small an oor, \$1.25 w 2.50. TURNIPS—Canadian retabagas, bulk, pe

LOCAL MINING STOCKS

COLDFDIA MISCELLANEOUS

New 'Change Charges

New York, March 28.—The board of governors of the Stock Exchange has voted a resolution to amend Rule 8 so as to read as follows:

"Rule 8, charges for clearings: The charges will be made of three cents for every 100 shares on each side of the sheet, including balances. Only 100 days ha and unitings therror will be

ODD FELLOWS NEAR 99TH ANNIVERSARY

Proclamations by Sovereign and Grand Lodges for Modest Celebration

The following circular letter has been ent out from the Grand Ledge headquarters, with a proclamation from Grand Sire Goudy enjoining "all grand and subordinate hodies of the order the duty of commenorating on April 26. 1918, the ninety-ninth anniversary of the institution of our order by appropri-ate services and by public thanksgiving

of the headquarters office at Hartor of this army recruiting district, trees, the boys high school situation shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the continue shop the same continue shops. He was a native for the campus without interrupting the continue shops. He was a native for the campus without interrupting the continue shop the same continue should be proposed to same should be proposed to shop the same continue should be proposed to shop the same continue should be proposed to shop the same continue should be shown that the same continue should be proposed to shop the same continue should be shown that the s

national turmoit to look after the welfare of our delinquent members. To that end, as great anchem I request the appointment of ending the committee of the com

GEORGE A. BRUNNER

He is degree master in Mille Lodge and in Corona Encamp-

Fellows.

ment, Independent Order Odd

June 4: President, J. M. McCabe, Titus-ville; presentation orator, M. L. Hough Williamsport; orator, C. C. Lincoln; Ma-trion, Va.; prophet, G. S. Parnell, Indi-ana; historian, W. L. Alexander, Phila-delphia; poet, J. P. Raldeagie, Interior, S. D.; secretary, S. F. Mackeiduff, Han-over, and marshai, J. P. Gorman, Syra-cuse, N. Y.

How the Laws Affect Amount of Insurance Protection and Dues

Court Cross Keys, No. 349, Fr of America, at 5909 Market street, d runned tentative propositions relative nor states: "The old system in fra societies is becoming manifestly inadquate to meet demands of funeral e penses. The distinctive character a civil law, between beneficial and I ance fraternal organizations precludes the former in many States from guaranteeing a mm in excess of \$200 with out thereby classifying them under the latter feature with the rigid supervision imposed, so that any uniform sum that the supreme body of the order could make universal would be limited to an amount not in excess of \$200, and to assure even that sum it would be necessary for all the Forester courts in the mation to support the movement, and by regular payments, entailing an increase in the dues, or to lessen each court's reserve by the extra sum with dues was not carried into effect."

Ocean City, N. J., March 28.—Justic-Slack, of the State Supreme Court, it sewark, granted the petition of City So-citor Boswell for a hearing in the mal-

