

GOSSIP OF THE STREET

WAR NEWS WILL DICTATE FLUCTUATIONS ON EXCHANGE

Investors Should Keep Heads Level, Is Advise. Anxious for New Steel Prices—Gossip of the Street

FOR some time to come the fortunes of war will rule the stock market. The opening of the Stock Exchange today is looked forward to with a great deal of nervous apprehension.

Then there are the shorts, who are hungry for such an opportunity; but, with the limitations recently placed on such operations on the New York Stock Exchange, their field of operation has been very much limited.

On Saturday the tone of the market was one of extreme nervousness, with pronounced weakness in many of the leading shares.

It is only just to say that every financial man who ventured an opinion on the immediate outlook had no other feeling than one of extreme confidence in the ability of the Allies to overcome what is looked upon as an overpowering mad rush on the part of the Germans, which will soon spend itself, leaving them weaker at each onslaught.

For some days great care should be exercised in dissecting the news from rumors, as the latter, it is expected, will be many and highly colored.

Speaking on the sharp declines in the stock market prices during the half-holiday session on Saturday, in consequence of the disquieting news from Europe, a well-known banker said that if would-be investors only knew what was good for them and would hold their nerve that now is the time to buy.

In this connection the following statement by J. S. Bache & Co., of New York, is worth consideration:

"The indications are that the present German offensive will develop into one of the major operations of the war and which may take many months to decide its issue.

There was no divided opinion in financial circles on Saturday as to what action the market would take at the opening this morning should the news from Europe be favorable to the Allies.

These remarks are attributed to military experts in this country, with whom leading Wall Street men are in close touch for the value of their opinions.

There was disappointment registered in some quarters over the failure to announce the new steel prices. It is a matter of common gossip that except in a few instances these are not important prices which were, and in these few cases they will be lower.

It is now said that the reason for the recent steel conference in Washington was more in the nature of a prevention of the lowering of prices than for any agitation for higher prices.

There was an unconfirmed report to the effect that the steel price schedule adopted at the conference between the manufacturers and the war industries board would be effective only during the second quarter of the year.

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THE YELLOW DOVE

CHAPTER XV (Continued) 'Excelsior' will know, he said, 'why those men were sent. They had instructions to get the papers for Maxwell.'

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FOOD WILL WIN WAR, DECLARES PINCHOT

Would Parole Farm Labor From Army Camps to Fields

West Chester, Pa., March 25.—'Food will win the war' was the keynote of the inspiring appeal made by Clifford Pinchot to the farmers gathered at the spring meeting of the Corn Growers Association of Chester County in the Y. M. C. auditorium.

Mr. Pinchot spoke of the gigantic struggle on the eastern front of the world when men are doing by myriads in the greatest battle in history and probably the most decisive.

'Under the new draft, every farmer should be paroled back to military service to the farms. The industries ought to be classified into essential and non-essential, and such things should cease in those times, and men should not be taken from the farms for non-essential occupations.'

'In America the women are seeking to do their bit and are working on the farms. Farming is not merely working for oneself, but it has become a patriotic duty. American men are going to Europe and our boys are going to do better work than any other nation. We are going to work on the farms for more crops, and so the millions of England's women who are working on the farms are doing their bit for their country.'

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RAILROAD GIVES AID TO FOOD PUBLICITY. The posters will be placed in the coaches on all portions of the Pennsylvania system...

COPPER CO. STOCKHOLDERS ASSESSED. An assessment of 50 cents a share has been levied on the stock of the Mayflower Oil Company...

PHILADELPHIA ARRIVALS AT NEW YORK HOTELS. A list of arrivals at various hotels in New York City, including the Waldorf Astoria, the Hotel New York, and the Hotel Hamilton.

DEATHS. A list of obituaries for various individuals who have passed away, including names like William H. Miller, John J. Smith, and others.