

Wonderful Record

Has been established by the Mid West Royalties Corporation... 266 1/2% in Dividends

Mid West Royalties Corporation

will repeat this wonderful record again during the next eight (8) months... (1) An average of twenty (20) additional wells...

Safety and Permanency

While the Corporation has paid large extra dividends and will continue to do so when the occasion warrants...

Two per Cent (2%) Per Month

Subject to prior sale, we can offer a limited amount of this stock for immediate acceptance

The American Gas Co. 7% Convertible Gold Bonds

Due January 15, 1928 Price 100 and Interest Information regarding the diversified business of The American Gas Company...

Tulsa Securities Corporation

111 ELMHURST BUILDING KANSAS CITY, MISSOURI We recommend for investment The American Gas Co. 7% Convertible Gold Bonds

Bonbright & Company

MORRIS WISTAR STROUD, JR. Manager 437 Chestnut St., Philadelphia New York Boston Chicago Detroit

Have You Seen The New 5-Point Analysis? A single reading of this new booklet should give investors many valuable ideas on the silver situation and the possibilities of 16 SILVER STOCKS

JONES & BAKER STOCK BROKERS Widener Bldg., Philadelphia PHONES 593, 594, 1955 1110 W. MARKET ST., PHILADELPHIA

LIBERTY BONDS AND STOCKS TRADING IS DIVIDED BETWEEN

Government's War 4s Attract Early Attention and Shares Become Active and Stronger in Afternoon

High Prices in Today's Financial News Trading on New York Stock Exchange was divided between Liberty Loan 4s and stocks...

New York, March 21. Activities on the stock exchange were divided in two groups during the day's trading...

The street has taken it for granted that the third Liberty Loan will be on a 4 1/2 per cent basis...

CURB PRICES SHADE SLIGHTLY IN GENERALLY QUIET MARKET

Some Issues Make Recovery Later—Oil Stocks Lower Little Feature to the Mining Groups. Aetna Explosives—5 7/8

Industrial Oil Stocks—(Cont'd) Merritt Oil... 104 1/2, Petroleum... 105 1/2

Mining Stocks Alaska Standard... 13 1/2, Butte New York... 3 1/2

Standard Oil Illinois... 178 1/2, Ohio... 323 3/4, Prairie Pipe... 265 1/2

Independent Oil Stocks Barnett Oil & Gas... 1 1/2, Cuddey & Co... 94 1/2

Money-Lending Rates NEW YORK—Money on call opened at 5 per cent...

Philadelphia—Call, 6 per cent; time, 5 1/4 to 6 per cent

London—Money on call was unchanged at 2 1/2 per cent

Foreign Exchange New York, March 21.—The feature of the foreign exchange market...

Cotton Belt Weather Conditions New York, March 21.—The following temperatures were recorded in the cotton belt...

Entire Market Turns Strong in Last Hour After Early Irregularity

At the American Railways Company annual meeting...

New York Coffee Market New York, March 21.—The coffee market this morning was a little reactionary...

Local Mining Stocks TONGAFAR STOCKS

Dividends Declared Kelleys Service Company...

Bank Clearings Bank clearings today compared with corresponding day last week...

Cambridge Steel Has Good Year Reporting for the fiscal year ended December 31...

SEIZURE OF SHIPS STRENGTHENS OATS

Taking Over of Dutch Vessels Regarded as Bullish Factor. Corn Also Higher

Grain Belt Weather Forecast Chicago, March 21.—Illinois—Partly cloudy tonight and Friday...

Chicago, March 21.—The feature of the market was the higher sympathy with the market for oats...

Exports from Argentina for the week were estimated at 200,000 bushels...

Inactive New York Stocks Following are quotations for inactive stocks listed on the Philadelphia Stock Exchange...

Financial Briefs Cities Service Company reports for February gross earnings of \$1,608,328...

Philadelphia—Call, 6 per cent; time, 5 1/4 to 6 per cent

Local Butcher and Asked American Steam... 119 1/2, Atlantic... 120 1/2

Provisions There was a fair jobbing trade and values were well maintained...

Refined Sugars The market ruled steady on a basis of quotations for refined sugars...

Dairy Products BUTTER—The market was quiet and prices of solid-packed creamery were...

Poultry LIVE—Offerings were light and the market ruled firm...

Fresh Fruits Apples of the quality sold fairly and ruled firm...

Vegetables Trade was generally quiet and prices varied but were firm...

LACK OF INTEREST AGAIN SHOWN IN TRADING ON LOCAL EXCHANGE

Liberty Bonds Give Only Semblance of Activity to Market—Rapid Transit Stock Sells Off Three-Quarters

Extreme dullness characterized operations on the Philadelphia Stock Exchange...

Warwick Iron held its gain of the morning at 8 1/4...

In the strictly home shares, Philadelphia Rapid Transit stock...

The operating revenue of subsidiary Pennsylvania, New Jersey, Delaware and southern and western States...

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 17,373 bush...

Local Butcher and Asked American Steam... 119 1/2, Atlantic... 120 1/2

Provisions There was a fair jobbing trade and values were well maintained...

Refined Sugars The market ruled steady on a basis of quotations for refined sugars...

Dairy Products BUTTER—The market was quiet and prices of solid-packed creamery were...

Poultry LIVE—Offerings were light and the market ruled firm...

Fresh Fruits Apples of the quality sold fairly and ruled firm...

Vegetables Trade was generally quiet and prices varied but were firm...

Government's Local Market Reports This daily report is sent out by the Bureau of Markets...

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 17,373 bush...

Local Butcher and Asked American Steam... 119 1/2, Atlantic... 120 1/2

Provisions There was a fair jobbing trade and values were well maintained...

Refined Sugars The market ruled steady on a basis of quotations for refined sugars...

Dairy Products BUTTER—The market was quiet and prices of solid-packed creamery were...

Poultry LIVE—Offerings were light and the market ruled firm...

Fresh Fruits Apples of the quality sold fairly and ruled firm...

Vegetables Trade was generally quiet and prices varied but were firm...

New York Butter and Eggs NEW YORK, March 21.—BUTTER—Quiet, 24 to 25 cents...

We Can Use We Offer for Sale 5 City Water, 1500 Gallons

Morton Lachenbruch & Co. PHILADELPHIA, NEW YORK

OKMGLICE Producing & Refining Company Last week brought in 5000 bbl. gusher which flowed over the derrick...

Winslow Taylor & Co. Members—Consolidated Stock Exchange of New York 436 Widener Building PHILADELPHIA