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NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

HEAVY TRADING IN LIBERTY BONDS ON NEW YORK 'CHANGE

Movement Supposed to Be Anticipatory of Coming Offering—Restricted Sales of Railway and Other Securities

High Points in Today's Financial News

Trading on the New York exchange develops an urgent demand for Liberty Bonds. Operations in railway and miscellaneous securities restricted. Foreign exchange dull. Little of interest in the Curb market. Cotton and grain sell off. Bar silver higher in New York and London.

New York, March 20.

The most important feature of the trading on the stock exchange today was the development of an urgent demand for the Liberty Bonds. The Liberty 4s, seconds, were traded in on a large scale, advancing from 95.96 at the opening to 96.72, with the 2½s and the first 4s also making substantial gains.

The general impression was that this movement was connected in some way with information about the coming announcement in regard to the third Liberty Loan and was supposed to be anticipatory of that offering.

The announcement made this morning of a formation of a money pool in time money was without influence on the time money market, 6 per cent being firmly bid without any offerings in sight.

This step, which was known of early in the morning, while not effective in causing a relief in the tension in time money, is regarded as a bullish factor, and had much to do with maintaining prices in the general list in the place of renewed bear pressure.

There was special weakness in General Motor, because of the announced intention of that company to issue new preferred stock in opposition to the terms made in the listing agreement that any new issue of preferred stock would be classed as second preferred and that stock dropped 4 points to 117¼.

Reading sold early in the day at 84¼ and was firm until the directors' meeting adjourned, when the only announcement made was that the regular quarterly dividend had been declared on the common stock.

Nearly all the interest in the bond market was attached to the trading in the Liberty Bond issues, causing restricted trading in the railway and miscellaneous securities.

LOWER PRICES RULE ON THE CURB, MOTORS LEAD DECLINE

Aetna Explosives Inactive—Independent Oils Dull. Mining Sotcks Quiet, With Some Interest Attaching to Goldfield

New York, March 20.

Lower prices were made in many issues on the Curb during the day's trading, although business was generally small in volume and the declines reflected more of an indisposition to make new commitments on the long side than any uneasiness over the outlook.

The dissensions over General Motor at first had an unfavorable influence in motor stocks, Chevrolet dropping 5 points to 115 and United Motor selling down from 28 to 27¼.

Officials of the Curtiss Aeroplane Company denied published reports about delays in filling Government contracts, but in the denial included the statement that the company now has no orders from the Government for war planes.

Submarine Boat was in supply, selling at 12, and Wright-Martin was traded in at 7⅞ and 7¼.

There was only a little business in Aetna Explosives, sales being made at 8⅞ and 8¾.

Independent oil stocks were generally lower, but Midwest Refining was in better demand, advancing to 166.

Mining stocks were quiet, with some interest attached to sales of Goldfield Consolidated at ¼, a new low record.

INDUSTRIALS

	Bid	Ask	Yes. close (sale)
Aetna Explosives	8½	8¾	8¾
Am-Brit Mfg	3	6	..
Am Marconi	3⅜	3⅞	3¾
Am Writ Paper	2	2½	..
Air Reduction	70	78	..
Canadian Car Co	20	30	..
C C & F pref	60	65	65
Charcoal Iron	8	8½	..
Chevrolet Motors	115	118	120
Cramp	78	82	..
Curtiss Aeroplane	28½	30	28
Carwen Tool	7	9	..
Carbon Steel	83	88	..
Emerson Phonograph	3	3½	3⅜
Federal Dye	..	5	..
Hendee Mfg	10	20	..
Inter-Lube	1	3	..
Kathodion Bronze pf	..	1	..
Lake Torp Boat	3	3½	3
Lehigh Coal Sales	80	81	..
Lima Loco	40	50	..
Maxim Munitions	¾	⅞	¾
Marlin Arms	13	18	..
N Y Shipbuilding	38	42	½
Nor Am Pap Pulp	2¼	2½	2⅜
Otis Elevator	38	40	..
Peerless Motor	16	16½	..
Poole Eng	40	60	..
Redden Truck	..	15	..
Scripps Booth	10	15	..
S S Kresge w i	80	85	81
Standard Motors	11	12	..
Steel Alloys	6	7	..
Submarine	11½	12¼	..
St Joseph Lead	15	16	..
Todd Shipbuilding	13	17	..
Triangle Film	¾	⅞	..
United Profit Sharing	⅜	½	..
U S Steamship	4⅞	5	5
United Motors	27½	27¾	27⅞
United Sugar	30	35	..
World's Film	½	⅞	..
Wright-Martin Air	7¼	7⅞	7¼
Zinc Concent	1	2	..

BONDS CONTINUED

	Bid	Ask	Yes. close (sale)
Cuba 5s	94	97	..
Russian Gov 5½s	36	39	..
Russian Gov 6½s	40	42	..
Southern Ry 5s	96¾	97¼	..
Sinclair Oil 6s	80	81	..
Todd Shipbuilding 6s	98	99	..

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous sale:

Advance Rum	9⅞
Adv Rum pref	20½
Alas Rubber	50
Alaska Gold M	2
Allis-Chalmers	24½
Am Agri Chem	77
Amer Can pf	94⅞
Am C & F pref	107
Am Cotton Oil	51½
Am Int Corp	52½
Am Linseed	71⅞
Am Loco pref	99⅞
Am Woolen	78½
Am Malt	6⅞
Amer Smelt pf	100
Am Smelt pf A	99½
Am Smelt R	90
Am Steel Fdy	63
Amer Sugar pf	106½
Am Tobacco	154
Am Tob pf new	98
Am T & Cable	97
Am T & T sub rcts	92½
Am Woolens	51
Am Writ Pap pf	23½
Am Zinc & L	14½
Asso D G 1st pf	52
Asso Oil	81½
*Atchison	84
Atchison pref	89⅞
Atl Coast Line	87⅞
Alaska Gold M	17½
B & O pref	55½
Bald Loco pf	98⅞
Barrett Co	92½
Beth Steel	80½
Beldyn Co Gas	105
Brit Cor & S	65
Butte Cop & Z	9½
Cal Petrol	16⅞
Cal Petrol pf	44
Cent Leath pf	104⅞
Cer De Pasco	31½
Chi Gt West	7⅞
Ch & Northwest	92
Chesb-Phdy pf	110
Col & South	18½
Col & So 1st pf	47⅞
Col & So 2d pf	47½
Comp Tab Rec	97
Cont Int Cal M	17½
Crucible Stl pf	75
Del & Hudson	110
Den & Rio G pf	8⅞
Detroit Edison	127
D L & W	177
Elec Stor Bat	58½
Fed M & S pref	28⅞
Gen Chemical	155
General Cigar	88½
Gen Cigar pref	84⅞
Goodrich B F	43½
Greene-Can Cop	60½
Gulf States Stl	80
Hartman Corp	85
Havana Elec	101
Illinois Central	95
Int Agri	12½
Int Agri pf	43½
Inter Paper	31½
Int Harv N J	120½
Int Nickel pf	108
Iowa Central	8⅞
Jewel Tea	84½
Kan City South	16½
Keok & D M	4½
Lack Steel	78
Laclede Gas	80
Lee Rub & Tire	18½
Lorillard	185
Louisv & Nash	115½
Manhat El	96⅞
Max Motor	28½
Max Mot 1st of 60	75
Max Mot 2d of	12½
May Dept S pf	102⅞
May Dept Strs	56
Mex Pet pf	91
Miami Copper	30½
Mich Central	119
Min & St L new	10
Morris & Essex	39
M K & T	7
M K & T pref	8
M St P & S S M	90
Mo Pac pf	54½
Mont Power	67⅞
Nat Acme	29
Nat Biscuit	97⅞
Nat Biscuit pf	110½
Nat C & C	155½
Nat Clk & Suit	59
Nat Clk & S pf	100½
Nat En & Stp	48
Nat Enam & S pf	99½
Nat Lead	57
N Y Central	71⅞
N Y C & H	34
N Y N H & H	28½
N O Tex & Mex	20
N R R M 2d pf	50½
N Y Air Br	120
N Y O & W	21
Northern Pac	84½
Norf & South	21⅞
Norf & West	105⅞
Norf & West pf	79
North America	44½
Nova Scotia Stl	63
Ohio Gas rcts	68
Ohio Fuel Sup	42
Owens Bot	60
Pac Mail	29½
Pac Tel & Tel	24½
Pan-Am Pet pf	91⅞
Pere Marquette	12⅞
Pere Marq pf	54⅞
Peoples Gas	43
Peoria & East	5
Phila Co	24
Pierce-Arrow	40⅞
Pierce-Arrow pf	96½
Pitts Coal	53
Pitts Coal pref	83
Pitts & West	28⅞
Pitts & West pf	68⅞
Pressed Stl Car	62½
Pred Stl Car pf	90⅞
Pullman P C	111
Reading 1st pf	35
Reading 2d pf	32
Sears-Roeb	148
Shattuck-Ariz	17
St L & S F	12½
St L & S W	28
Saxon Motors	9⅞
Sears-Roeb pf	116
Savage Arms	66
Seaboard A L	8
Seaboard A L pf	18
Sloss-Sheff	55⅞
Southern P R pf	60⅞
Stand Milling	96
Stand Milling pf	85⅞
Studebaker pf	91
Stutz Motor	43½
Sun Steel 1st pf	96
Texas Co rcts	194⅞
Texas & Pac	10½
Texas Co	150⅞
Tobacco Pro pf	87½
Transue-Wms	40⅞
Twin City R T	53
Underwd Type	104
Underwd T pf	112
Un Bag & Pap	11½
Un Bag & P new	62
Union Pac new	71⅞
Unit Alloy Stl	40
Un Car Str pf	102
United Drug	66⅞
Utd Drg 1st pf	48½
Utd Drg 2d pf	78
United Pac Rd	15⅞
United Ry Inv	5⅞
Utd Ry Inv pf	13⅞
U S Rub 1st 2pf	100⅞
U S C I P & F	15
U S C I P pf	41
U S Ind Alco pf	90½
U S Realty Imp	15⅞
U S Realty Im 1st pref	50
U S Rub 1st pf	100⅞
U S Smelt & Re	44
U S Sm & R pf	46
Utah Sec Corp	12⅞
Va-Car Ch pf	101⅞
Wabash	8
Wabash pf A	28½
Warren R R	15½
Warren R R pf	53
West Pacific	26½
West Md 2d pf	29
Westhse 1st pf	44½
Wheel & L E	10
Wheel & L E pf	20⅞
White Motors	43
Wilson Co	34½
Wilson Co pref	86
Wis Cent	38½
Woolworth	111⅞
Worth P & M	41
Worthen P & M pref B	62

STANDARD OIL

	Bid	Ask
Illinois	183	188
Ohio	325	330
Prairie Pipe	270	275
Stand Oil California	213	218
Stand Oil N J	525	535
Stand Oil N Y	258	263

INDEPENDENT OIL STOCKS

	Bid	Ask
Barlett Oil & Gas	¼	1
Cosden & Co	7	7¼
Elk Basin	6½	6¾
Federal Oil	3⅛	3¼
Inter Petrol	13¼	13¾
Houston Oil	42½	44
Merritt Oil	17½	18½
Midwest Oil	103	105
Met Petrol	½	⅝
Ohio Fuel	12	16
Oklahoma Ref	6⅝	6¾
Rice Oil	⅞	¾
Sapulpa Ref	8	8½
Sequoyah	1⅛	1¼
Sinclair	17	18
United West Oil	¼	⅜

MINING STOCKS

	Bid	Ask
Alaska Standard	5	15
Atlanta	10	12
Big Ledge	1⅞	1¼
Butte New York	⅞	1
Cal & Jerome	1⅛	1⅛
Con Ariz	2	2½
Emma Consolidated	⅛	⅜
First National	2	2¼
Goldfield Merger	4	5
Goldfield Florence	14	16
Goldfield Kewanas	6	8
Green Monster	⅝	¾
Hecla Mining	4⅛	4¼
Howe Sound	4	4½
Independence Lead	4	6
Jerome Verde	⅝	¾
Jim Butler	61	64
Jumbo Extension	14	16
McKinley-Darragh	43	46
Magma Copper	35	38
Mother Lode	32	33
Mines Co of America	1⅝	1¾
Nevada Hills	5	15
Nevada Wonder	1⅛	1⅝
Nipissing	8½	8⅝
Ohio Copper	¾	⅞
Ray Hercules	4⅛	4⅝
San Toy	11	12
Stewart	5-32	7-32
Tonopah Extension	1⅝	1¾
United Verde	37	38
West End Con	16	18
White Oaks	..	3
White Caps	⅛	⅜
Yerington	7	8

BONDS

New York Stock Sales

	High	Low	Close	Net chg
Am Beet Sug	79½	79½	79½	..
Am Can	43⅜	42¼	42¼	— ⅜
Am Car & Fdy	76⅜	75½	76	+ ⅜
Am Hide & L	12⅞	12⅞	12⅞	+ ⅛
do pref	57⅞	57⅞	57⅞	— ⅛
Am Linseed	32½	32	32½	+ ½
Am Loco	64¼	64	64¼	+ ¼
Am Malt pref	51	51	51	—1
Am Smelting	79½	78⅞	79⅛	+ ⅛
Am Sum Tob	92⅞	90⅞	90⅞	—1½
Am Sugar	103⅞	103⅜	103⅜	— ⅜
Am Tel & Tel	102⅞	100⅞	102⅞	+1⅞
Am Wool pref	93⅞	93⅞	93⅞	— ⅛
Anaconda	63⅝	62⅞	63⅛	+ ⅛
Atl Gulf & W I	110⅞	108½	109½	— ½
Bald Loco Co	77⅞	76⅞	77⅛	+ ⅜
Balt & Ohio	54½	53⅞	54½	+ ⅛
Betsy Min	1¼	1¼	1¼	..
Beth Steel B	79½	78⅞	79⅛	+ ½
do S p c pf	101⅞	101⅞	101⅞	..
Brooklyn R T	39	39	39	+ ⅛
Burns Bros	124	123½	124	+1
Butte & Spr Cp	20⅞	20⅞	20⅞	+ ⅛
Canadian Pac	137⅞	136½	137⅞	+ ⅞
Cent Leather	68⅞	67¼	67⅞	— ⅞
Chandler Motor	83⅞	83	83⅞	+ ¼
Ches & Ohio	58	58¼	58⅞	+ ¼
Chi Gt W pf	22	22	22	— ½
Chi M & St P	41¼	40½	41¼	+ ¾
do pref	72	71½	71⅞	— ⅞
Chi R I & P	21½	21	21½	+ ½
do 6 pc pf	58	57½	58	+1
do 7 pc pf	68⅞	67½	68⅞	+ ⅞
Chile Copper	15⅞	15⅞	15⅞	— ⅛
Chino Con Cop	40⅞	40¼	40¼	— ⅛
Col Fuel & Ir	38⅞	38⅞	38⅞	..
Col Gas & Elec	32⅞	32⅞	32⅞	..
Consol Gas	86⅞	86⅞	86⅞	— ⅛
Cont Can	72	71	72	+2
Corn Products	36¼	35⅞	36¼	+ ⅜
do pref	97½	97	97½	+ ⅜
Crucible Steel	64⅞	63½	64⅞	+ ⅜
Cuba Cane Sug	30⅞	29½	30⅞	+ ⅜
do pref	80	79½	80	+ ½
Deere Co pref	95	95	95	— ¼
Dome Mines	8½	8½	8½	..
Distill Secur	39⅞	39	39	+ ¼
Erie	16	15⅞	16	+ ½
do 1st pref	30	28⅞	29⅞	+1¼
do 2d pref	21¼	21	21¼	+ ¼
Gaston Wms	34⅞	34⅞	34⅞	— ⅜
Gen Electric	138	137⅞	138	+1
Gen Motors	121½	117¼	119½	—1¾
Gt Northern pf	90	90	90	+1¼
Gt Nor Ore sub	28	27¾	27¾	+ ¼
Inspiration Cop	43	41½	41½	..
Interbgh Con C	7⅞	7½	7½	+ ⅜
do pref	42⅞	42⅞	42⅞	+ ⅞
Int Mer Mar	27⅞	27⅞	27⅞	+ ¼
do pref	96¼	94⅞	95⅞	+1⅜
Int Nickel	28⅞	28⅞	28⅞	+ ¼
Kel Springfield	46¼	46¼	46¼	+1¼
Kenne Copper	31½	31¼	31¼	— ¼
Lehigh Valley	60⅞	60	60	— ½
Mex Petrol	93⅞	92⅞	92⅞	— ⅞
Midvale Steel	45	44½	44½	— ⅛
Missouri Pac	22⅞	22⅞	22⅞	..
Nev Con Cop	18⅞	18⅞	18⅞	— ¼
Ohio Gas	39	38⅞	38⅞	+ ⅜
Ontario Silver	7⅞	7¼	7⅞	— ¼
Penn R R	44⅞	44⅞	44⅞	— ¼
Ry Stl Sprg	53⅞	53⅞	53⅞	+ ¼
Ray Con Con	23⅞	23¼	23¼	..
Reading	84⅞	83	83⅞	— ⅜
Rep Ir & Stl	79½	79	79	..
do pref	97½	97½	97½	..
Royal Dutch	72½	71⅞	71⅞	— ¼
Sinclair Oil	31⅞	31	31	— ¼
Southern Pac	85⅞	85⅞	85½	— ⅜
Southern R R	24	23¾	24	+ ⅜
Studebaker	46⅞	45⅞	46	— ⅛
Tenn Cop & Ch	16	15⅞	16	..
Texas Co	145	145	145	+ ½
Tob Products	51¼	50⅞	50⅞	— ⅛
Union Pacific	122⅞	121½	121½	— ⅛
United Cigar S	87	86⅞	87	+ ½
United Fruit	125	125	125	..
U S Ind Alco	124¼	122½	123⅞	+ ⅜
U S Rubber	55¼	55¼	55¼	— ⅜
U S Steel	91⅞	90⅞	91⅞	..
do pref	109⅞	109⅞	109⅞	..
Utah Copper	78⅞	78¼	78¼	— ⅛
Va Iron C & C	67¼	67	67¼	+1⅜
Wabash pref A	41⅞	41½	41½	— ½
Wells Fargo Ex	80	80	80	..
West Md	15¼	15	15	— ⅜
W U Tel	91⅞	91⅞	91⅞	..
West Mfg	41¼	41	41¼	..
Willys Overlnd	18	17⅞	18	+ ⅛
do pref	80	80¼	80	+ ½

Total sales, 231,900 shares, compared with 311,600 shares yesterday; thus far this week, 1,031,500 shares; same period last week, 721,400 shares.

*Ex dividend—Republic Iron and Steel pref, 1%; Warren R. R. pref, 1½; National Surety Co., 3; Worthington Pump pref, A, 1¾. Willys-Overland pref, 1¾; Merchant Marine pref, 1½; United Fruit, 2; Western Union, 1¾; Barrett Co., 1¾; Minnesota, St. Paul and Saulte Ste Marie, 2.

New York Bond Sales

		High	Low	Close
$4000	Amer Agr 5s	93	93	93
4000	do deb 5s	92⅞	92⅞	92⅞
72000	Am For Sec 5s	95⅞	95⅞	95⅞
2000	Amer Sm & Ref 5s	86⅞	86⅞	86⅞
1000	Amer Tel cll 4s	81⅞	81⅞	81⅞
1000	do 5s	84⅞	84⅞	84⅞
72000	Anglo-French 5s	90½	90	90⅞
5000	Atchison gen 4s	81⅞	81⅞	81⅞
1000	Balt & Ohio 5s	80⅞	80⅞	80⅞
1000	do 4s	77⅞	77⅞	77⅞
3000	do cv 4½s	77⅞	77⅞	77⅞
1000	Baldwin Loco 5s	99⅞	99⅞	99⅞
5000	Beth Stl 1st 5s '36	79½	78⅞	78⅞
21000	Bordeaux 6s	87	86⅞	86⅞
2000	Can Govt 5s '31	92	91⅞	92
4000	Cent Leath 1st 5s	95½	95	95
1000	Ches & O conv 4½s	72	72	72
11000	do conv 5s	80½	80½	80½
2000	Chi Gt West 4s	54⅞	54⅞	54⅞
18000	Chi R & Q joint 4s	92½	92⅞	92⅞
1000	Chi R I & Pac 4s	91⅞	91⅞	91⅞
3000	C M & St Paul 6s	79	79	79
2000	Col & South 4½s	69	68½	68½
3000	Con Gas conv 6s	100	100	100
1000	Cuba Cos 5s	90	90	90
14000	Erie conv 4s Ser B	45	44⅞	45
2000	do 4s Ser D	50	50	50
2000	French Rep 5½s	96½	96½	96½
1000	Ill Cent deb 4½s	83⅞	83⅞	83⅞
4000	Interb Met 4½s	53⅞	53⅞	53⅞
27000	Interb R T ref 5s	80	79⅞	80
1000	Inter Agr 5s	73⅞	73⅞	73⅞
1000	Kan City Sou 1st 5s	75⅞	75⅞	75⅞
2000	Lacka Stl 5s 1923	95	95	95
1000	do 5s 1950	84⅞	84⅞	84⅞
1000	Lk Sh gen 3½s	73½	73½	73½
5000	do deb 6s 1926	84½	84½	84½
316000	Liberty Bond 3½s	97.80	97.50	97.80
3380000	do 4s	96.70	95.96	96.66
64000	do 1st 4s	96.38	96.12	96.34
11000	Leons 6s	80½	80½	80½
2000	Marseilles 6s	87	87	87
8000	Midvale 5s	82	82	82
2000	Mo Pac gen 4s	57	57	57
6000	do 6s	99½	99½	99½
27000	Montana Power 5s	89⅞	89	89
1000	N Y Cit 4½s 1963	92⅞	92½	92½
3000	N Y Cit 4½s 1965	96⅞	96	96
2000	N Y Gas H & P 5s	87	87	87
1000	N Y Tel gen 4½s	88	88	88
1000	NY W C & R 4½s	85	85	85
1000	Norf & West 4s	83	83	83
1000	Nor Pac prior 4s	80	80	80
1000	do gen 3s	58⅞	58⅞	58⅞
1000	Ore Sh L 1st 6s	101	101	101
7000	Ore Rwy & N 4s	72⅞	72⅞	72⅞
2000	Pacific Gas 5s	79	78⅞	79
15000	Penna gen cl 4½s	89⅞	89⅞	89⅞
1000	do cv 4½s	96	96	96
11000	Pere Marquette 5s	80½	80½	80½
5000	Reading gen 4s	82⅞	82½	82⅞
5000	St L & S F adj	65½	65	65½
2000	do Ser A	57⅞	56⅞	56⅞
4000	do Ser B	70	69⅞	69⅞
9000	South Pac cv 4s	77	76⅞	77
5000	do cv 5s	77½	77½	77½
2000	do ref 4s	78⅞	78⅞	78⅞
1000	South Rwy gn 4s	60⅞	60⅞	60⅞
2000	do con 5s	91⅞	91⅞	91⅞
1000	Texas Co 6s	98	98	98
500	Tobin 5s	70	70	70
10000	U S Rubber 5s	77½	77½	77½
20000	U S Steel S F 5s	97⅞	97⅞	97⅞
5000	do cpn 5s	97⅞	97⅞	97⅞
1000	Union Pac 1st 4s	86½	86½	86½
1000	do rfd 4s	70½	70½	70½
22000	U S of H 1-5s '18	99⅞	99⅞	99⅞
2000	do 3½s 1919	96⅞	96⅞	96⅞
132000	do 3½s new 1919	96½	96⅞	96⅞
30000	do 3½s 1921	93⅞	93	93
2000	Va Rwys 5s	89⅞	89⅞	89⅞

Total sales, $5,698,000, compared with $1,681,050 yesterday; thus far this week, $13,182,650; same period last week, $6,033,000.

Sales in Philadelphia

	High	Low	Close	Net chge.
1 Am Gas	82	82	82	—2
40 R & O	54⅛	54⅛	54⅛	— ⅛
7 Brill J G pref	70	70	70	..
20 Con Trac N J	67	67	67	+1
23 Elec Stor	48⅞	48⅞	48⅞	— ⅛
Gen Asph pref	..	..	¶51½	..
Inc Co of N A	..	..	¶25½	..
35 Lake Sup Corp	15½	15½	15½	..
164 Leh Nav	65	65	65	+ ½
15 Leh Val	60½	60½	60½	+ ½
22 North C	73½	73½	73½	—1¾
133 Penn R R	45⅛	44⅞	44⅞	— ⅛
125 Phila Elec	25½	25½	25½	..
55 P R T	26⅞	26⅞	26⅞	+ ⅜
60 Ph Tract	69	69	69	..
35 Reading	83⅞	83½	83½	— ⅜
1955 Ton Bel	3½	3	3	— ⅛
416 Ton Min	3⅛	3⅛	3⅛	..
40 Un Trac	40	40	40	..
150 U G I	68⅛	68	68	— ⅜
206 U S Steel	91½	90⅞	91⅛	+ ⅜
War I & S	..	..	¶8⅛	..
15 West Coal	69	69	69	—1
York Ry	..	..	¶9½	..

¶Quotation given is yesterday's close.

Total sales, 3807 shares, compared with 5280 shares yesterday; thus far this week, 17,870 shares; same period last week, 9051 shares.

BONDS

		High	Low	Close	Net chge.
$3000	El & Peo Tr 4s	70	70	70	..
5000	Leh Val Coal 5s	100	100	100	+ ⅛
3100	Lib Bonds 3½s	97.50	97	97.50	.50
10000	do 4s	96.70	95.80	96	—.11
3550	do 1st 4s	96.30	95.90	96.30	+.40
3000	Pa Co Co 4½s '65	89⅞	89⅞	89⅞	..
8000	Phila Rs 1st 4s	93½	93⅞	93⅞	..
6000	Reading gen 4s	82⅞	82½	82⅞	— ⅛

Total sales, $11,950, compared with $35,850 yesterday; thus far this week, $91,300; same period last week, $72,250.

Local Bid and Asked

	Today Bid	Today Ask	Yesterday Bid	Yesterday Ask
Amer Stores	29	29	29	29
Baldwin	76⅞	77⅞	76⅞	77
Brill J G	23	25	..	23
Buff & Susq Ic	61½	..	61½	..
do pref	47	48	47	48
Elec Storage	18	19	18	18
Gen Asp	16½	17	16½	17
do pref	49	51	50	51
Key Tel	8	9	8	9
do 1 c	50	..	50	..
Lake Sup Corp	15½	15⅞	15½	15⅞
Leh Nav	64½	65	61½	61½
Leh Valley	60	60½	60½	60½
Leh Val Tr	19	19	19	..
do pref	37	37	37	..
Penna	44⅞	44⅞	44⅞	45
Phila Elec	25⅞	25½	25⅞	25⅞
Phila Co	24	26	24	26
do 5 per cent pref	24	26	24	27
do 6 per cent pref	30	30½	30	31
Phila R T	26⅞	26½	26	26⅞
Reading	83	83⅞	83½	83⅞
Ton Bel	3	3¼	3⅛	3¼
Ton Min	3	3⅛	3	3⅛
Un Trac	39½	40	39½	40½
U G I	68	68⅛	68½	68½
U S Steel	91	91⅞	90⅞	90⅞
York Rwy	9	10	9	10
do pref	31½	32½	31½	32½
Wm Cramp & Sons	80