

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

The American Gas Co. 7% Convertible Gold Bonds Due January 15, 1928. Price 100 and Interest. Information regarding the diversified business of The American Gas Company, its record, the territories served, and statement of earnings for the year ended October 31, 1917, and gross earnings of its subsidiary companies for the past ten years, will be supplied those who send for our special descriptive circular.

Bonbright & Company MORRIS WINTAR STROUD, Jr. 637 Chestnut St., Philadelphia New York Boston Chicago Detroit

A Wonderful Record Has been established by the Mid West Royalties Corporation by the payment to its stockholders of 266 3/4% in Dividends. In the first eight months of its existence, and this profit-making record has been accomplished by the development of less than one-tenth (1/10) of the Corporation's own Oil Producing properties. It is reasonable, therefore, to assume that the

Mid West Royalties Corporation will repeat this wonderful record again during the next eight (8) months for the following reasons: (1) An average of twenty (20) additional wells being drilled each month should greatly increase present production. (2) Plant is being installed for manufacture of Gasoline from casing-head gas secured from the Corporation's own wells. Capacity 2,000 gallons daily.

Safety and Permanency While the Corporation has paid large extra dividends and will continue to do so when the occasion warrants, the stock is firmly established on a sound investment and income basis by the payment of Regular Dividends at the rate of Two per Cent (2%) Per Month. Subject to prior sale, we can offer a limited amount of this stock for immediate acceptance. At \$15.00 a Share (Par Value \$10.00) Descriptive circular mailed on request.

Tulsa Securities Corporation 111 ELMHURST BUILDING KANSAS CITY, MISSOURI

HOW To Open an Account with a Broker and the general rules for trading in New York Curb securities, are given in our 24-page booklet which we will send upon request. Send for Booklet T. U. 911 JONES & BAKER

IMPORTANT ISSUES DISPLAY STRENGTH ON NEW YORK 'CHANGE Persistent Accumulation of Bethlehem "B" at Advances—Banking Interest Makes No Effort to Resist Attacks on Reading

New York, March 19.—The uneasiness which was created in security trading yesterday by the news from Holland and by the circulation of disquieting rumors, which proved to be without foundation, disappeared this morning, and there was a show of strength in nearly all the important issues, with those who had been the heaviest sellers in yesterday's decline turning to the buying side and helping along advances, which extended to more than 1 point in the steel industrials and several specialties.

WEAKNESS IN CURTISS AIRPLANE ATTRACTS ATTENTION OF CURB Stock Drops to Lowest Price Since New Issue of Last Year—Oils at Concessions.

New York, March 19.—There was a heavy tone to the trading on the Curb all through the day, with most interest attached to the development of weakness in Curtiss Aeroplane, that stock dropping from 33 at the opening to 27, the lowest price at which it sold since the new stock was issued at 35 last year.

INDEPENDENT OIL STOCKS—Cont. MINING STOCKS

Table listing various oil and mining stocks with columns for stock name, bid price, ask price, and volume. Includes companies like Acton Explosives, Amer. Petroleum, and various mining operations.

CRUDE OIL SUPPLY JUMPS Big Increase in Stocks During Last Seven Months

Washington, March 19.—The amount of crude oil produced for the seven months ended February 23 was 971,111,049 pounds; shipped out, \$28,217,871 pounds. Supply on hand February 28 was 119,226,773 pounds, against 154,777,252 pounds on August 1.

NEW YORK COFFEE MARKET

New York, March 19.—The market for coffee futures opened moderately active but prices were depressed. The market was 3 points higher, other months up 1 to 2 points.

New York Stock Sales

Table showing New York Stock Sales with columns for High, Low, Close, and Net. Lists various stocks such as A.I. Co., Am. Can., and others.

New York Bond Sales

Table showing New York Bond Sales with columns for High, Low, Close, and Net. Lists various bonds including 30000 Am. Bond, 10000 Am. Bond, etc.

Sales in Philadelphia

Table showing Sales in Philadelphia with columns for High, Low, Close, and Net. Lists various stocks and bonds.

LITTLE INTEREST DEVELOPS ON PHILADELPHIA EXCHANGE Steel the Only Issue to Show Marked Activity Changes for Most Part Fractional and Unimportant

Little of interest developed on the floor of the Philadelphia Stock Exchange today. The list showed quite a large number of stocks traded in, but for the most part price changes were fractional and unimportant.

MONEY-LENDING RATES PHILADELPHIA

NEW YORK—Call money opened today at 5 1/2 per cent for lending and 5 per cent for borrowing.

FOREIGN EXCHANGE

New York, March 19.—The foreign exchange market was featureless. The dollar was steady at 100.

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous close.

WILSON FEARS HANDICAP IF VERMONT BILL FAILS

Broad Powers Sought, He Explains, to Free His Hands After Congress Adjourns. Washington, March 19.—President Wilson's object in urging enactment of the Overman bill giving him broad powers is to free his hands after Congress adjourns.

RESERVE BANKS' DISCOUNT RATES

The Federal Reserve Bank has lowered its discount rate for commercial paper from 6 to 5 1/2 per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year: New York, \$25,962,400; Philadelphia, \$2,270,938.

DELAWARE SENATE BALK AT BILL DRAFTING LABOR

Governor's Measure Providing for Defense Council Also Seems to Be Doomed. Dover, Del., March 19.—The State Senate has balked on Governor Townsend's war measure creating a defense council and providing for the drafting of its members for labor farms.

GRANULATED SUGAR UNCHANGED

New York, March 19.—Refined sugar continued unchanged, all local refiners quoting the same price. The market for granulated sugar was unchanged.

INACTIVE PHILA. STOCKS

Following are quotations for inactive stocks listed on the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous close.

SHORT-TERM NOTES

Table listing short-term notes with columns for name, bid price, ask price, and volume. Includes notes from various banks and companies.

GOVERNOR OFFERS PINCHOT STATE JOB

Probably Will Accept Agriculture Place—Means Resignation of Some Member. Harrisburg, March 19.—Governor Brumbaugh has offered Gifford Pinchot, United States Forester under President Roosevelt and one time candidate for United States Senator, a place on the State Commission of Agriculture.

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SHORT COVERING STRENGTHENS OATS Further Rise in Premiums for Cash Article Induces Investment Buying

A further rise in premiums for the cash article induced much covering by shorts and investment buying in the market for oats today and increased strength was shown, following some irregularity in the early trading.

COTTON CONTINUES TO CLIMB HIGHER

New York, March 19.—Unusually heavy Liverpool cotton lack of rain in the southern United States, together with a wave of buying in cotton advanced here on which ground.

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Various small advertisements and notices on the far right edge of the page, including mentions of 'Nixon Nevada Mining Company' and 'CRUDE OIL'.