

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK MARKET SHOWS GOOD RESISTING POWER TO BEAR RAIDS

Reading Is Most Prominent Feature, Advancing More Than 3 Points—Steel Industrials Also Display Strong Tone

High Points in Today's Financial News
Majority of stocks sold at higher prices in New York, the market showing good resistance to bear attacks.

The stock market showed a good resisting power to bear attacks all through the day, and there were many indications that there is a long line of buyers waiting to buy stocks when the situation is cleared enough to justify extensive commitments on the long side.

The action of American Telephone showed the inability of the bears to force out long stock. That issue was in urgent demand again in the loan crowd for delivery, commanding a premium of 1-32, and most of the transactions on an advance from 102 1/2 to 103 1/2 reflected urgent efforts to cover shorts by those traders who had been the heaviest sellers since the recent publication of the annual report.

The expected passage of the railroad bill was discounted to some extent, with nearly all the railroad issues making substantial gains on unusually heavy trading in that group. Reading was the most prominent feature all through the day, being in persistent demand from the same interests that were noted as heavy buyers last Friday and advanced more than 3 points to 84 1/2. So far no new incentive seems to have been furnished for this strength, and it was partially attributed to covering of old shorts, although the belief prevailed that a new bull combination had been at work in it during the last week.

The steel industrials displayed a strong tone during the greater part of the day, with United States Steel common ranging from 90 1/2 to 91 1/2. Liberty 4s were ranged from 96 1/2 to 96 3/4.

There was an increased demand for many railroad issues in today's bond market, with Chesapeake and Ohio 5s actively traded in at \$1 to \$1 1/2. Liberty 4s were ranged from 96 1/2 to 96 3/4.

OATS ARE WEAKER COTTON INACTIVE
ON HEAVY SALES AFTER EARLY RALLY

Sentiment Bearish on Idea That Prices of All Grains Are Too High

GRAIN BELT WEATHER FORECAST
Chicago, March 14.—(Times)—Fair tonight and Monday; light rain Tuesday; heavy rain Wednesday; heavy rain Thursday; heavy rain Friday; heavy rain Saturday; heavy rain Sunday.

SAFETY AND PERMANENCY
While the Corporation has paid large extra dividends and will continue to do so when the occasion warrants, the stock is firmly established on a sound investment and income basis by the payment of Regular Dividends at the rate of

Two per Cent (2%) Per Month
Subject to prior sale, we can offer a limited amount of this stock for immediate acceptance.

At \$15.00 a Share (Par Value \$10.00)
Descriptive circular mailed on request.

Tulsa Securities Corporation
111 ELMHURST BUILDING
KANSAS CITY, MISSOURI

Anthracite Coal Mine
Near SCRANTON; One Million tons of marketable coal; Cuts Dump of 200,000 tons included; all development work completed; no water to pump; no gas; 20% give half interest for \$150,000.00.

Herbert L. Williams
No. 428 Coal Exchange Building
Scranton, Pa.

WANTED
Experienced Bookkeeper, by Banking House. State age, experience and references. Box C 223, Ledger Office.

20 Oil Stocks
including some of the most popular and active of the independent oil shares, are analyzed from the standpoint of

Their Possibilities
In our new booklet which you should read.

JONES & BAKER
Widener Bldg., Philadelphia
NEW YORK, PITTSBURGH, CHICAGO, BOSTON
Send Private Notes

DIVIDENDS DECLARED
American Agricultural Chemical Company, regular quarterly of 1 1/2 per cent on both common and preferred, payable April 1 to stock of record March 25.

United Gas Improvement Company, regular quarterly of 2 per cent, payable April 15 to stock of record March 30.

Victor Talking Machine Company, usual quarterly of 5 per cent on common and 1 1/2 per cent on preferred, payable April 15 to stock of record March 31.

American Graphophone Company, regular quarterly of 1 1/2 per cent on preferred, payable April 1 to stock of record March 15.

United States Steel Corporation, regular quarterly of 1 1/2 per cent on both common and preferred, payable April 1 to stock of record March 22.

Reading Railroad, regular quarterly of 1 1/2 per cent on both common and preferred, payable April 1 to stock of record March 22.

Philadelphia Drops Minimum on Bonds
Philadelphia, March 14.—The minimum bid on the Philadelphia market for bonds was 1/8 per cent on the 10-year Treasury note.

New York Stock Sales

Table with columns: High, Low, Close, Net Chg. Lists various stocks like Alaska Gold, Am. Cotton Oil, etc.

CURB ISSUES DROP TO LOWER FIGURES

Leading Issues Under Pronounced Pressure—Cobalt Stocks Heavy

Prices of leading issues were generally lower on the Curb, with issues under pronounced pressure selling at what seemed to be unreasonably low figures.

This was the case especially with several of the Cobalt stocks, which were sold by houses representing Canadian interests, and these stocks were one of the weakest features in spite of the heavy bullion shipments reported from the Cobalt district last week.

The airplane stocks were without exception in demand, with the preferred, which sold yesterday at 65, was sold at 62.

Aetna Explosives sold at 8 1/2 to 8 3/4 and the preferred sold at 40 to 50, and what seemed to be unreasonably low figures.

Independent oil stocks were generally lower, with Midwest selling at 10 1/2 to 10 3/4, Houston at 1 1/2 to 1 3/4 and Big Lake at 1 1/2 to 1 3/4.

Submarine Boat sold at 12 1/2 and United States Steamship at 5.

INDUSTRIALS
Aetna Explosives 84 1/2 to 85 1/2
Aetna Explosives 84 1/2 to 85 1/2

STANDARD OIL STOCKS
Illinois 185 100
Standard Oil of N.Y. 258 258

NEW YORK BOND SALES
Total sales, 291,800 shares, compared with 255,900 shares yesterday, thus far this week, 1,022,500 shares, compared with 1,022,500 shares.

Sales in Philadelphia

Table with columns: High, Low, Close, Net Chg. Lists various stocks like 19 Am Gas, 21 B & S, etc.

LOCAL BID AND ASKED

Table with columns: Bid, Ask, Yesterday. Lists various stocks like American Stores, 19 Am Gas, etc.

INACTIVE PHILA. STOCKS

Table with columns: Bid, Ask, Yesterday. Lists various stocks like American Stores, 19 Am Gas, etc.

RAILROAD EARNINGS

Table with columns: Year, Increase. Lists various railroads like Delaware, Lackawanna, etc.

COTTON BUYERS AND SELLERS

Table with columns: Bid, Ask, Yesterday. Lists various cotton-related stocks like Fidelity Ind, etc.

LOUISVILLE GAS & ELECTRIC COMPANY

Bond Secured 7% Gold Notes
\$1,600,000
Authorized \$3,750,000
Outstanding \$1,600,000

Business
The Company owns and operates without competition all the gas and electric properties in the city of Louisville, serving an estimated population exceeding 300,000.

Security
These Notes are the direct obligation of the Company, further secured by deposit with trustee of 133 1-3% of General Mortgage 6% Bonds of the Company.

Earnings
Net earnings for 1917, after all charges, exceeded 6 1/2 times the annual interest requirements on these Notes. Net earnings for the same period exceeded 1.7 times total interest charges, including interest on these Notes.

Taxes
The Company will pay the Federal Income Tax not in excess of 2%, and will refund the State Tax in Pennsylvania.

H. M. Bylesby & Co. Bonbright & Company
Morris Wistar Stroud, Jr., Mgr.
437 Chestnut Street, Philadelphia 111 Broadway New York

WINSLOW TAYLOR & COMPANY
Specialists in ODD LOTS AND BABY BONDS
CONSERVATIVE CURB SECURITIES
For Cash, Reasonable Margin or Partial Payments.
Direct Private Wires to the Floor. Prompt Executions.