

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCKS DEVELOP STRENGTH IN NEW YORK 'CHANGE TRADING Activity Is Confined to Those in Oversold Position and Others Held in Pool Control. General Motors Strong

High Points in Today's Financial News Strength developed in New York Stock Exchange. Oversold condition demonstrated. Motor shares under up most of curb business. Grain firm. Cotton was higher. Live cattle in foreign exchange market. Bar silver was unchanged in New York and London.

NEW YORK, March 5.—There was a display of strength in many issues on the stock exchange during the greater part of today's trading, with some stocks making advances ranging from 1 to more than 5 points, but the activity was confined to those issues in which an oversold condition had been created by constant bearish activities, and to others held in pool control which were marked up by manipulative efforts.

It had been commented on for some time that stocks like United States Steel and the minor industrials have been steadily growing smaller in supply, with almost all the offerings coming from traders persistently committed to the short side, and this situation was reflected in the manner in which stocks moved up today when some covering was attempted.

Outside of the two groups of stocks referred to the trading was listless, which was indicated by the fact that there was no response made to the favorable annual reports issued by American Woolen and Wilson & Co., both these stocks declining after the figures were published. General Motors moved up more than 4 points to above 128, not how closely this stock is held may be inferred from the fact that one broker names its morning rate every afternoon on the stock exchange.

Yesterday the rate was fixed at 1/4 premium and the report of earnings for the year ending December 31, showing more than 50 per cent on the stock, was used as a reason for the marking up of its price.

Industrial Alcohol moved up about 5 points and a good advance was made in Mexican Petroleum, another stock whose price movements have for some time been determined by pool activities.

The most prominent feature of the bond market today was the pressure against Liberty 4s, which opened at 92.50 and declined to 90.00.

New York Stock Sales

Table with columns: High, Low, Close, Net. Lists various stocks such as Am Gold, Am Steel, Am Sugar, etc.

MOTORS PROMINENT IN CURB TRADING

Chevrolet and United Move Up on Large Transactions. Mines Steady

NEW YORK, March 5.—The motor stocks were the most prominent feature in the trading on the Curb today. These issues being influenced by the strength shown in General Motors on the stock exchange.

Chevrolet, which sold yesterday at 116, was traded in at 121 and 124, and United Motor, on large transactions, advanced from 24 1/2 to 27 1/2.

The content in prospect at the coming annual meeting of Aetna Explosives was reported by increased buying of that stock, which advanced to 27 1/2. Submarine was steady, selling at 12 and 12 1/2.

Independent oil stocks were generally lower, with Houston falling from 45 1/2 to 45 and Coston selling at 7 1/2 and 7 3/4.

Mining stocks were generally steady, with most interest attached to the trading in Big Ledge, which sold at 1 1/2, with buying of the stock attributed to the appearance of new interests in control of the property.

The stock was also influenced by the favorable anticipations in regard to mining developments at the Hecla Mine and at the Hartford Mine, with large blockings out of new issues.

Cotton was closing, advancing from 17 1/2 to 18. Weight-Martin was in good demand, with sales at 7 1/2 and 7 3/4.

Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various stocks such as Am Mill, Am Steel, Am Sugar, etc.

LOCAL TRADING CONTINUES DULL, WITH LAKE SUPERIOR LEADING

Buffalo and Susquehanna Certificates, Baldwin and Steel Make Good Gains—Philadelphia Company Preferred Off 7 Points

Trading was small and uninteresting today on the Philadelphia Stock Exchange. Only a few stocks showed activity, and price changes were generally unimportant.

Lake Superior, after being quiet a few days, again assumed the leadership of local shares and advanced a good point to 16 1/2. There was also a fair amount of activity in Pennsylvania Railroad, which was in demand for buying, and it held steady at 45, unchanged.

Philadelphia Company preferred on a single share sale, the first transaction in this stock since July 12, 1917, was off 7 points, and William Cramp lost 1/4 on a small turnover. Rapid Transit

Philadelphia Electric gained a fraction and United Gas Improvement and Union Traction were unchanged.

Liberty Loan issues were moderately active, with their prices inclined to irregularity.

Philadelphia Markets

Table with columns: High, Low, Close, Net. Lists various commodities such as Wheat, Corn, etc.

NEW YORK BUTTER AND EGGS

CLOSING LIVE-STOCK PRICES

MONEY-LENDING RATES

PROVISIONS

REFINED SUGARS

CHEESE

POULTRY

FOREIGN EXCHANGE

BANK CLEARINGS

INDIA'S HIGES COTTON IMPORT

COUNTRY CONSUMES ABOUT ONE-FIFTH OF ALL MANUFACTURED GOODS

"HIGH FLIER" THIEF SUSPECT

CLEVELAND TELLS STORY OF AVIATION EXPLOITS AT PRINCETON UNIVERSITY

ALLEGED SLACKER GOES TO JAIL

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PERSISTENT BUYING COTTON AT HIGHEST PRICE IN 45 YEARS

Many Influences Combine in Giving Firmness to Market. Corn Prices Maintained

CHICAGO, March 5.—The cotton market today was characterized by persistent buying at the highest price in 45 years.

The market was influenced by a number of factors, including the fact that the cotton crop in the South is expected to be smaller than last year.

Corn prices were maintained at a high level due to the fact that the crop is expected to be smaller than last year.

Wheat prices were also firm due to the fact that the crop is expected to be smaller than last year.

Other commodities were also firm due to the fact that the crop is expected to be smaller than last year.

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NEW READING OFFICIAL

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FINANCIAL BRIEFS

The board of representatives of the New York Curb Market Association has elected J. J. ...

Charles J. Suplee has severed his connection with F. F. Bachman & Co.

There has been placed on the regular list of the Philadelphia Stock Exchange \$12,500 additional telegraph ...

Alexander T. Dickson, formerly Philadelphia representative of Kountze Brothers of New York, has associated himself with the office of the National City Company.

The American Smelt Company reports for the year ended December 31, 1917, a net profit of \$1,301,645, against \$1,859,686 the previous year.

The New York Subtreasury gained \$178,000 from the banks yesterday, making a cash net gain since Friday of \$701,000.

Henry B. Robins, vice president of the New York Title Insurance and Trust Company of Philadelphia, has been granted a leave of absence to assist in the work of the housing commission.

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LOCAL BID AND ASKED

Table with columns: Bid, Ask. Lists various stocks such as Am Steel, Am Sugar, etc.

LOCAL MINING STOCKS

Table with columns: Bid, Ask. Lists various mining stocks such as Am Steel, Am Sugar, etc.

VEGETABLES

Table with columns: Bid, Ask. Lists various vegetable prices such as Am Steel, Am Sugar, etc.

MISCELLANEOUS

Table with columns: Bid, Ask. Lists various miscellaneous items such as Am Steel, Am Sugar, etc.

RAILROAD EARNINGS

Table with columns: Year, Increase. Lists various railroad earnings such as Am Steel, Am Sugar, etc.

GOVERNMENT BONDS

Table with columns: Year, Increase. Lists various government bond yields such as Am Steel, Am Sugar, etc.

Advertisement for Metropolitan Edison Co. (Reading, Pa.) with details on stock offerings and interest rates.

Advertisement for Neilly, Brock & Co. Bankers, 206 Chestnut St., Philadelphia.

Advertisement for Bonbright & Company, 437 Chestnut St., Philadelphia.

Advertisement for The New Outlook for Aetna Explosives.

Advertisement for Jones & Baker, 15th Floor, Real Estate Trust Bldg.

Advertisement for Jones & Baker, Widener Building, Philadelphia.

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