# GOSSIP OF THE STREET

## HEAR REPORT OF MUCH MONEY FOR TRANSPORTATION LINES

### Government's Reported Purpose to Spend \$500,000,000 on Railroads Well Received. Gossip of the Street

THERE was a rumor here yesterday that the Government had been authorized to spend \$500,000,000 on railroads and equipment, which was well received in the financial district. It was said \$450,000,000 of the \$500,000,000 was for equipment and \$50,000,000 for locomotives. This would

Indicate that this provision in the railroad bill was certain to be passed. The action of the House in Washington in defeating the Administration by a small margin on the question of future rate-making, by which it would remain in the hands of the Interstate Commerce Commission instead of leaving it entirely in the hands of the President, was not very popular on the Street and in many of the brokers' offices. Their recollections of how the Interstate Commerce Commission had dillydallied with this question for years, until the roads almost reached a point where they "didn't function," are too fresh in their memories, and unquestionably the popular plan would have been to give the President complete authority.

The action of the directors of the Buffalo and Susquehanna Railread Company in placing the common stock on a 7 per cent dividend basis

was the subject of much comment. The earnings were equal to 20 per cent. Speaking of the Buffalo and Susquehanna Railroad yesterday, a well-known banker said that it was the only well-known railroad in the United States financed entirely by issues of mortgage bonds and preferred and common stock and that paid its bond interest and its dividends on both common and preferred and carried a surplus to "profit and loss."

At a certain interval of the stock market yesterday a well-known broker called attention to Baldwin Locomotive Company and Bethlehem Steel stocks on the board at the same quotation, while one paid a dividend of \$10 and the other no dividends for a long time, and he allowed his question-Why?-to go unanswered.

### Big Block of Electric Storage Quickly Taken

A large block of Electric Storage Battery Company stock was taken up yesterday morning by three of the largest banking and investment uses in the city and was placed inside of two hours.

It is said on very good authority that the next report of the Electric Storage Battery Company will show large earnings. It will also show, it is said, that the company is in excellent condition.

### Equitable Life's Liberty Bond Plan

Considerable publicity is being given to a plan announced by the Equitable Life Assurance Company, of New York, to aid in the sale of Liberty Bonds. The plan is said to have been "worked out" by the war service committee of the company and is classified as novel. Some say that the same plan originated some time ago with one of the smaller western life insurance companies. The idea can hardly be called novel, except so far as it applies to Liberty Bonds. Its working is almost similar to the usual plan adopted by many men in this city in payment of their homes. The plan is briefly as follows:

Under the terms of the arrangement the Equitable will advance the money to purchase Liberty Bonds of the next issue up to \$5000, allowing the individual to pay for the bonds in semiannual installments covering a period of five years or less. The individual who buys the bonds in this manner must be insurable and must take a five-year term life insurance policy with the society for the amount of the bonds purchased. This is the lowest price form of old-line life insurence and it will be used to pay for any balance due on the bonds in the event of the death of the purchaser before the payments are completed, in which event the bonds will be turned over to the beneficiary with any remainder that may be due from the insurance. The purchaser will be required to pay the society the same interest rate on this loan as the Government par s on the bond.

It will be interesting to know how the plan will work out, in the opinion of a number of local financiers who are interested in seeing the next Liberty Loan a success. Of course, that would be impossible unless the Equitable Life Assurance Company published the results from time to time. One banker here recalled a statement made by the Equitable about the time of the campaign for the first Liberty Bonds, that it would invest all first-year premiums in Liberty Bonds, so that the company must have quite an amount of these bonds among its assets already,

When responsible heads of the two big local companies—the Penn Mutual and the Provident Life and Trust-were asked today if "they Intended doing something similar to aid in the sale of the next issue of Liberty Bonds they said they had no such intentions.

The representative of the Penn Mutual said the matter had not been taken under advisement and the representative of the Provident Life and Trust was most decided in saying his company had no intention of putting out such a plan. Speaking of the Equitable's proposition of

some time ago to invest the first premiums in Libertys, he said: Our company applied for \$1,000,000 of the first issue and was alletted \$600,000. We applied for \$1,000,000 of the second issue and got them, and it is just now a question in my mind whether these two amounts are not together larger than the first premiums received in the interval between the first and second Liberty Bond campaigns."

Another banker said that on the face of it the Equitable plan looked attractive, but, he remarked, why don't the accident companies get up such a plan?

# **Business Career** of Peter Flint

A Story of Salesmanship by Harold Whitehead

you came. You are making him as had pended into forward accomplishment as you are. I shall have to report you This is every whit as important as superto Benton and ask him to transfer you vision and administration.

"Pluidelphia teachers whom I have

I couldn't say another word, for I draw white with rage. I only regretted by that I hadn't smashed more plates; but I'll get even with him yet.

TODAY'S BUSINESS EPIGRAM A mud-slinger generally gets sput-tered with his own slime.

# A SURVEY OF THE SCHOOLS

A Criticism From the Outside-What an Eminent Educator Thinks of the Department of Superintendence—Defects of the System

"There is something wrong not only

formation by the press will ald greatly in the good work."

SEEK FEDERAL PERMIT

\$5.500,000 Loan to Meet Man-

damus Items Object of Pe-

tition to Washington

FOR CITY BOND ISSUE

Mr. Whitehead will easurer pour business questions on business questions on business questions on business and increased and analysis of the principles of the Philadelphia for reorganization and improved methods until discretify of the principles of the National Indiana, and engagement, the point questions clearly only find address unset be signed to all inquiries. These which are alongmous must be founded, as an expert to varyous city and State of the subscription of the National Indiana, and improved methods dentile, said an educator who has acted as an expert to varyous city and State of the subscription of the National Indiana, and improved methods dentile, said an educator who has acted as an expert to varyous city and State of the principle of the princip I day. He was out in the larger's room opinion of educators cisewhere, how they koking over some goods and it was compare with schools in other cities, the is not good. It would invere co-ordinapretty galet in the department, so Billy quality of the department of superin- tion from top to bottom.

pretty quite in the department, so Bally and the department of supering Murray and I got to fooling. I chief a ball of string at him. He disched—the intering at him. He disched—the intering hit a wooden plate drainer which had some plate in it to show how the mentions in one of the disched the intering hit a wooden plate at a look and the string at him. He disched—the had some plate in it to show how the mentions in one of the disched the intering hit a wooden plate at a look and he show how the mentions in one of the disched the word and a wooden plate at a look and he wooden plate at the color of a statement on account of the statement of the

down here never saw those places loop out of the rack and smash, themselves."
Then he turned to me sharily and said.
"Did you break them, Plint?"
"No, siz." I said deflantly. He never saw me break them, so be could not brove I did.
"Hin!—then you did. didn't you, Mursay?"
"Never got anywhere near them," said Billy.
"All right," commented Phillips. "The days of superintendence is not incomplace and constructive, though there are some very capable and enhusiastic men. "That's not fair," blurged out Billy.
"I didn't throw the string."
"The looked quickly from one to the other.
"Fill looked quickly from one to the other.
"Fill in did." I support.
"Yes," replied Billy subtay. Then philips walked away without another word.

I was bolling with rage to think that all must big and constructive thought the some philips walked away without another word.

I was bolling with rage to fillink that all was the conventionabiles of filling that." I suppose that it is his job to convern these with are visited and provides and constructive of a more of Schools considers that it is his job to convern these with are visited provided and provided and provided the position of superintendence is not importantly creating the provided provided the position of a provided and provided the provided provided the provided provided the provided provided the provided provided provided the provided pr

Billy Murray had double-crossed me like flows in American and leep the board abreast of education are an inheritance from the past. Understanding methods of the flows level with you yet."

"Burl right," I snarled, "you watch out the first of the level with you yet."

"Board of Education, not to initiate policies and leep the board abreast of education are an inheritance from the past. Understanding methods of the fancy, is shared by many teachers, last twenty years have reduced these greatly. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles. The real gauge of progress is udding from one of your early articles.

"I noticed that." I replied, "and you the first chance in gauge of progress is udding from one of your early articles."

The department of superintendence greatly. The real gauge of progress is udding from one of your early articles.

The real understanding methods of the said. The gauge of progress is udding from one of your early articles.

The real gauge of progress, in the past. Understanding methods of the said. The past. Understanding methods of the said. The past is understanding meth

else when Flip called me
"Flipt," he sn'd, "ever since you've
heen here you've been a source of bother. a
Murray was a pretty decent fellow until
department to translate its energy ex-

to another department."

"That's right," I retorted angelly, "Piliadelphia teachers when I have observed seem efficient, intelligent and enthusiases except just what Murrey cold me? If I'm not doing just what you want it's his fault. He started fooling and egging me on to shy the bails of string—he started it."

"Mud-slinging—hey," he sneered. "I don't care; but let me tell you that the mud-slinger generally gets spattered with his own slime,"

I caudin't say another word, for I such as a manufacture when I have observed seem efficient, intelligent and childrent in the rest manufacture in the manufacture which they are hampered by the more cross antiquated methods under which they have every right to demand it. Your articles have made a seemingly warranted distinction between the geloois and the system, and have builtiesed the conclusion that the childrent in the limit seemingly warranted distinction between the geloois and the system, and have builtiesed the conclusion that the childrent in the right of the conclusion in the region of the conclusion of the dren are getting a protty full education by testimony of parents, business and professional men and college teachers

who have exportantly to gauge the finished product, as well as by your persished product of the pedagogical times the first persished product of the pedagogical times were adopted. Progressive cities are taking stock of their educational systems to bring them into alignment and co-ordination with the progress and the demands of other activities, industrial, commercial and otherwise. Philadelphia tis peculiarly in need of such a survey, toos will come to the aid of the city if

The Cultures of the first of the section of the culture of the cul

Home Guard Chief Tells of His Life

orders, and not his superior, as Milis had previously stated.

COUTED NOT BE CALLED
Out of Civilian Director Mowiters own mouth it was further developed that he

drew up the scape and plan of the re-organization openiment blanks, which so electroscribes the activities of the reserve that is the wildest imagination her sould not be called out for effective arrive unless martist law were declared, and then under the oath of enrollment her would my be obliged to respond

"My activity in the Home Defense Re-serve is purely of an organizing and civilian character, and when George Wentworth Carr stepped out jast fall

MOWITZ BORN IN CERMANY

military school near Berlin. I was bord in Saxony, but came to this country when a small child, and lived as a boy out in the Western Reservation.

'When quite little fellows my brother and I won \$1800 in the Louislang Lottery, and with this money we wend back to Germany to be educated. However, when I got to be near manhood and they falled about me going into the army I said to myself (It's America.

army. I said to myself: 'It's America for me again. No saluting officers and heing kicked off the sidewalks by these

army. I said to myself: It's America for me again. No saluting officers and neing kicked off the sidewalks by these legarized chaps for mc. And so I came over here, landing in Philadelphia about twenty years ago. I first showeled coal, then learned cabinetmaking and then studied law.

ADMIRES GERMANS

It have great admiration for the German people, but I have no blood relations in the German army and my loyalty to the United States is not half hearted. It is here I have nuceeded and here I have made what money I have, and there is no other country for me. I do think the Kaiser is the most people, but I do think the Kaiser is the most people in the fermion of the public Service. Company and the Public Service Company of war conditions, and while ration to approve of the proposed for approve of the proposed of war conditions, and while ration of war conditions, and while ration to propose of twenty-five cents a month to approve of the proposed for approve of

pess the adulation shown then in certain such a discussion quarters, but in no other manner did he setive hint a criticism of the war or the converted dead of heart failure in yard at his home at Bear (

military training ; ever had was at a military school near Berlin. I was born ALLOWED IN

War Surcharge of Seven C Thousand Permitted Raise

TRENTON, March 1. - The Board of Public Utility Commit-today announced its decision applications of the Public Bery



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# She called him "Slacker!"

But those who remembered the Prussian blood in Hammersley's veins did not stop at the epithet of the coward. They called him "Spy!"

Even his friends flinched when they recalled his connection with the War Office and the promptness with which important governmental secrets continually found their way to Berlin.

# "THE YELLOW DOVE"

opens with the return of a great German airplane to its hidden hangar somewhere in England. Its mission is to obtain certain secrets of British military preparations.

Hammersley and John Rizzio-Italian confidant of London's official society-know these plans. Doris Mather, the American girl with whom they are in love, realizes that one of them must be the traitor and determines to solve the mystery. The complications which ensue are as varied as the action is breathless.

This stirring, pulsing romance of the Secret Service will appear in daily installments in the

# Evening Public Tedger CYRUS H. K. CURTIS, Publisher

COMMENCING TOMORROW