

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

REILLY, BROCK & CO. BANKERS

PENNSYLVANIA RAILROAD ISSUES

CONSOLIDATED 4 1/2% 1920

GENERAL 4 1/2% 1920

306 CHESTNUT STREET PHILADELPHIA

One-Year 7% Note On a 7 1/2% basis

Bonbright & Company MORRIS WISTAR STROUD, Jr. Manager

437 Chestnut St. Philadelphia

General Electric

MOODY'S INVESTORS SERVICE

INVEST TODAY

WORDS that puzzle you

"The Language of the Stock Market"

Ask for Free Booklet 915-T.U.

JONES & BAKER STOCK BROKERS

JONES & BAKER

LEGAL ADVERTISEMENTS

U. P. INCREASES DIVIDEND

Common Stock Placed on 10 Per Cent Basis by Directors Today

NEW YORK, Feb. 14.—The directors of the Union Pacific Railroad this morning declared a dividend of 2 1/2 per cent on the common stock, payable March 1 to stock of record March 3.

The usual semiannual dividend of 2 per cent also was declared on the preferred stock. This dividend is payable March 1 to stock of record March 3.

The last dividend declared on the common stock was 2 per cent, regular quarterly, and 1/2 of 1 per cent extra. While announcement was made after the close today, it may be inferred that issue has been placed on an annual dividend basis of 5 per cent per annum with the 2 per cent extra.

UNION PACIFIC'S DIVIDEND SENDS STOCK PRICES UP IN NEW YORK

Advance Follows Early Decline When Announcement of 2 1-2 Per Cent Quarterly Is Made—Peace Talk Helps

Movements on the New York Stock Exchange included some pronounced surprises for the speculative element, which had assumed that it would be allowed to hammer stocks without opposition and would have little trouble in forcing down values. Nearly all the room traders were sellers of the stocks in the first half of the day, causing declines of 1 point or more, not only in United States Steel and Marine preferred, but in many other issues, and General Motors attracted attention by a decline of 1/2 point to 122 1/2.

INDEPENDENT OILS STRONG ON CURB, WITH MOST OF GROUP MAKING GAINS

Houston Oil Again the Most Active—Mines Show Slight Price Changes—Motors in Supply at Concessions

The market on the Curb showed a variable tone with weakness in the morning followed by a development of strength in the last half of the day. Most interest was attached to the trading in the independent oil stocks, with nearly all the issues in that group making fair gains.

STANDARD OIL STOCKS—(Cont.)

Table listing various oil stocks such as Aetna Explosives, American Petroleum, and others with their respective prices and changes.

DIVIDENDS DECLARED

Union Pacific Railroad Company, a dividend of 2 1/2 per cent, payable March 25 to stock of record March 10.

Distillers' Securities Pays Extra

NEW YORK, Feb. 14.—The Distillers' Securities Corporation has declared the regular quarterly dividend of one-half of 1 per cent and an extra dividend of 1 1/2 per cent, payable April 18 to stock of record April 7.

Refined Sugar Unchanged

NEW YORK, Feb. 14.—The refined sugar market remains unchanged as to price with all local interests quoting the same figures.

Initial Dividend of Coke Company

PITTSBURGH, Feb. 14.—The Thompson-Connellville Coke Company has declared an initial dividend of 15 per cent.

New York Stock Sales

Table listing various stock sales including Alaska, Am. Gas, and others with prices and changes.

New York Bond Sales

Table listing various bond sales including Am. Govt, Am. Corp, and others with prices and changes.

Sales in Philadelphia

Table listing various sales in Philadelphia including Am. Gas, Am. Corp, and others with prices and changes.

RAPID TRANSIT CERTIFICATES LEAD IN LOCAL SHARE TRADING

Price Sags Off to 26 1/2—Street Thinks Poor Service and Navy Investigation Cause of Weakness. P. R. R. Active

Trading was small on the Philadelphia Stock Exchange today and activity was confined to a few issues, the most of which showed momentum of consequence. Rapid Transit certificates were the home hot leaders, but they were weak, being as much as 1/2 to 3/4, the lowest level at which they have sold this year.

COTTON ADVANCES ON GINNERS' REPORT

Consumption Figures Considered Bullish Factor—Tone of Market Steady

COTTON BELT WEATHER CONDITIONS. A prominent room trader in the cotton belt this morning said the following temperatures were recorded in the cotton belt this morning: Abilene, 28; Austin, 28; Dallas, 28; Fort Worth, 28; Houston, 28; Memphis, 28; New Orleans, 28; St. Louis, 28; St. Paul, 28; Toledo, 28; Chicago, 28.

NEW HIGH RECORDS ARE MADE IN OATS

Strength in Cash Article and Light Offerings Send Prices Upward

GRAIN BELT WEATHER FORECAST. The following weather forecast was issued by the U.S. Weather Bureau for the week ending Feb. 18, 1918: Minneapolis, cloudy and cool; St. Paul, cloudy and cool; Chicago, cloudy and cool; Detroit, cloudy and cool; Toledo, cloudy and cool; Cleveland, cloudy and cool; Columbus, cloudy and cool; Indianapolis, cloudy and cool; St. Louis, cloudy and cool; Kansas City, cloudy and cool; Omaha, cloudy and cool; Lincoln, cloudy and cool; St. Paul, cloudy and cool; Minneapolis, cloudy and cool.

Short-Term Notes

NEW YORK—Call money opened today at 8 per cent for lending and receiving. Prime bank acceptances are quoted at 1 1/2 and 3/4 per cent on prime number bills.

Money-Lending Rates

NEW YORK—Call money opened today at 8 per cent for lending and receiving. Prime bank acceptances are quoted at 1 1/2 and 3/4 per cent on prime number bills.

Bank Clearings

NEW YORK, Feb. 14.—Evening bank clearings today amounted to \$149,000,000, an increase of \$1,000,000 over the previous day.

Foreign Exchange

NEW YORK, Feb. 14.—Evening foreign exchange rates were steady. The dollar was quoted at 160.00 for gold, 159.00 for silver, and 158.00 for paper.

Bank of England Statement

LONDON, Feb. 14.—The weekly statement of the Bank of England follows: Total reserve \$1,322,000,000, increase \$100,000,000.

Inactive New York Stocks

Following are quotations for inactive New York stocks and in which there were no transactions today.

New York Coffee Market

NEW YORK, Feb. 14.—There was a steady opening in the market for coffee futures today, the price showing a slight advance.

Railroad Earnings

First week February 1918: \$1,000,000,000. Second week February 1918: \$1,000,000,000.

Financial Briefs

The New York Suburban Bank gained \$181,000 from the banks yesterday, making a cash net gain since Friday of \$2,679,000.

Initial Dividend of Coke Company

PITTSBURGH, Feb. 14.—The Thompson-Connellville Coke Company has declared an initial dividend of 15 per cent.

Decrease in Cotton Consumption

WASHINGTON, Feb. 14.—Report today by the Bureau of the Census shows that there was a decrease in January, exclusive of hosiery, of 21,000 bales, or 1.6 per cent, over the corresponding month of 1917.

Decrease in Flour Output

MINNEAPOLIS, Feb. 14.—The Minneapolis millers reported that their output decreased 15,000 barrels, or 1.5 per cent, during the week ending February 9, 1918, over the corresponding week of 1917.

Bank of England Statement

LONDON, Feb. 14.—The weekly statement of the Bank of England follows: Total reserve \$1,322,000,000, increase \$100,000,000.

Inactive New York Stocks

Following are quotations for inactive New York stocks and in which there were no transactions today.

New York Coffee Market

NEW YORK, Feb. 14.—There was a steady opening in the market for coffee futures today, the price showing a slight advance.

Railroad Earnings

First week February 1918: \$1,000,000,000. Second week February 1918: \$1,000,000,000.

Financial Briefs

The New York Suburban Bank gained \$181,000 from the banks yesterday, making a cash net gain since Friday of \$2,679,000.

Initial Dividend of Coke Company

PITTSBURGH, Feb. 14.—The Thompson-Connellville Coke Company has declared an initial dividend of 15 per cent.

Bank of England Statement

LONDON, Feb. 14.—The weekly statement of the Bank of England follows: Total reserve \$1,322,000,000, increase \$100,000,000.

Inactive New York Stocks

Following are quotations for inactive New York stocks and in which there were no transactions today.

New York Coffee Market

NEW YORK, Feb. 14.—There was a steady opening in the market for coffee futures today, the price showing a slight advance.

Railroad Earnings

First week February 1918: \$1,000,000,000. Second week February 1918: \$1,000,000,000.

Financial Briefs

The New York Suburban Bank gained \$181,000 from the banks yesterday, making a cash net gain since Friday of \$2,679,000.

Initial Dividend of Coke Company

PITTSBURGH, Feb. 14.—The Thompson-Connellville Coke Company has declared an initial dividend of 15 per cent.

COTTON ADVANCES ON GINNERS' REPORT

Consumption Figures Considered Bullish Factor—Tone of Market Steady

COTTON BELT WEATHER CONDITIONS. A prominent room trader in the cotton belt this morning said the following temperatures were recorded in the cotton belt this morning: Abilene, 28; Austin, 28; Dallas, 28; Fort Worth, 28; Houston, 28; Memphis, 28; New Orleans, 28; St. Louis, 28; St. Paul, 28; Toledo, 28; Chicago, 28.

NEW HIGH RECORDS ARE MADE IN OATS

Strength in Cash Article and Light Offerings Send Prices Upward

GRAIN BELT WEATHER FORECAST. The following weather forecast was issued by the U.S. Weather Bureau for the week ending Feb. 18, 1918: Minneapolis, cloudy and cool; St. Paul, cloudy and cool; Chicago, cloudy and cool; Detroit, cloudy and cool; Toledo, cloudy and cool; Cleveland, cloudy and cool; Columbus, cloudy and cool; Indianapolis, cloudy and cool; St. Louis, cloudy and cool; Kansas City, cloudy and cool; Omaha, cloudy and cool; Lincoln, cloudy and cool; St. Paul, cloudy and cool; Minneapolis, cloudy and cool.

LOCAL MINING STOCKS

Table listing local mining stocks such as Iron, Steel, and others with prices and changes.

Paris Bourse Quiet

PARIS, Feb. 14.—The Bourse was quiet today.

THE COLLECTOR OF INTERNAL REVENUE FOR THE FIRST DISTRICT OF PENNSYLVANIA

in order to provide additional facilities for the purpose of rendering assistance in making out and filing income returns, has assigned several Deputy Collectors to the up-town office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, at the southeast corner of Chestnut and Juniper Streets.

This Company also offers its services in assisting in making out returns, and will be glad to furnish such information as may be required on application to either office.

517 Chestnut Street Southeast Corner Chestnut and Juniper Streets

PENNSYLVANIA COMPANY

for Insurances on Lives and Granting Annuities

517 Chestnut Street Southeast Corner Chestnut and Juniper Streets

BAR SILVER

Today's Last—1918—100.00

Yesterdays Last—1917—100.00

Yesterdays Last—1916—100.00

Yesterdays Last—1915—100.00

Yesterdays Last—1914—100.00

Yesterdays Last—1913—100.00

Yesterdays Last—1912—100.00

Yesterdays Last—1911—100.00

Yesterdays Last—1910—100.00

Yesterdays Last—1909—100.00

Yesterdays Last—1908—100.00