## COPPER <br>   companies of the United States. which we will be glad to mail upon request. Armitt Brown \& Co. <br> Members New York Stock Exchange Philadelphian Sock Exhange New York Coton Exchange New York Cotton Exchange Chicago Board of Trade

BARNETT OIL \& GAS CO.


CLAR゙RK
Philadelphia Stock Exchange Bldg.

## Have You Ever

 Thought -


"The Journey of aCertificate"


JONES \& BROMKER
Widener Bldg., Philadelphia

Wisuer sita...


FINANCIAL NEWS
TWO HOLIDAYS IN SUCCESSION MAKE SOMEWHAT SLOWER PACE

Baldwin's and American Locomotive the Prin cipal Topics of Discussion-Gossip of the Street

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$\qquad$
Should the Liberty Bond Market Be Stabilized

| before the Senate Finance Committee. Secretary Mcadoc sald the corporation would be empowered to provide against a deprectation of Liberty Loan lssues and so stabilize them as to bring about a premium on the bonds, and while he gave the impression that no bull would be offered at thls session to specifically provide for this contingency yet about the same time Representative Hull, of Tennessce, was fntroducing a bill "to provide against depreciation in market price of the United States bonds or other securities by artifclat çause." |  |  |
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| In the large investment houses anything lwoking toward such artl- |  |  |
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| favor. A well-known tnvestment banker sald in this connection that |  |  |
| and amount of L.tierty Eidids beln |  |  |
|  |  |  |
| offered for sate. They lose sight if the enormous issues of Lilberty Bonds which have been floated and tail to consider in this connection the com- |  |  |
| paratively small proportion which have been offered. Since the issue of the $\$ 3,808,000,000$ Liberty 48 in November last, he aald the total deal-解 |  | friends and the cont: |
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| ings in these have been about $\$ 60,000,000$. This, including the trading in the Liferty $31 / 2 \mathrm{n}$, is I3ss than 1 ger cent of all the outstaicing I.lbe ty |  |  |
|  |  |  |
| A prominent broker rala that wo far as the conid judge the greatest |  |  |
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| ons many waze-carners by the enforced holldays on account of the |  |  |
| fuel administrator's order, "To my own knuwledge it has caused many who were saving for their bonds to cancel their payments in order to * make up their losses through loss of wages and increased cost of fuel.' |  |  |
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| erty Bunds, a well-known banker and brear |  |  |
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| ie would stratn every |  |  |
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THE COLLECTOR OF INTERNAL REVENUE for the First District of Pennsylvania, in order to provide additional facilitics for the purpose of rendering assistance in making out and
filing income returns, has assigned several Deputy Collectors to the up-town office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, at the southeast corner of Chestnut and Juniper Streets.

This Company also offers its services in assisting in making out returns, and will be glad to furnish such information

THE
Pennsylvania Coúpany for Insurances on Lives and Granting Annuities

Southeast Corner Chestnu and Juniper Streets

PHILADELPHIA MARKETS

## Business Career

 of Peter Flint A Story of Salesmanship by Ha;old Whitehead
##  and

## Reflecting

 Philadelphia's Industries

THE constant and sturdy growth T of Philadelphia is strikingly reflected in its marvelous industrial concerns. Morenumerous and varied in their lines of output; more efficient in method and operation; and fore procuctive now than ever besmall, place metropolitan Philadelphia in an enviable position.

Tools-one of the many lines in which Philadelphia has attained manufacturing pre-eminence - are made here for the markets of the world-manufactured in astonishing quantities.

To the small manufacturer who plans building his business on a quality basis, we bring this example: Disston's is the world's largest saw factory. It started in a small room, distributing its product in a basket.

Our part in the development of the future Disstons of the City is clear to us We are here to encourage you in the upbuilding of your business. Not acting banking, but handling in a constructive way each individual case, after careful study and investigation.

Have you business problems to solve? Let us help you.

CORN EXCHANGE NATIONAL BANK

