

GOSSIP OF THE STREET—PHILADELPHIA MARKETS

LABOR RIOTS "MADE IN GERMANY" DO NOT CREATE DEEP IMPRESSION

Financial Men Are Also Skeptical of Reports of Count Czernin's Sincerity in Peace Suggestions as Savoring of Teuton Claptrap

CONVERSATION on the street yesterday and in Philadelphia brokers' offices was colorless. There was quite a flurry about the opening when the New York Stock Exchange reported 400,000 shares in the whole list, but the market sold "off" again before the close.

There was an almost total elimination of the recent peace talk yesterday and many were expressing their doubts as to the genuineness of the news of disturbances in Germany and other parts of the Central empires. It seems too much like German propaganda, they said.

It is much easier for a market to go downward than upward, remarked a broker who was discussing the closing and opening quotations of yesterday. "When the market is going up so many persons lose their nerve and are so anxious to take even small profits that they swamp their brokers with selling orders; but when the market is falling they hold on in the hope that at any time the turn may come."

St. Paul May Follow B. and O. Dividend Action
The postponing of action on dividends by the directors of the Chicago, Milwaukee and St. Paul Railroad Company at their regular meeting on Thursday was a matter of discussion in the brokers' offices yesterday forenoon.

Provisions
The market for provisions was quiet with a fair demand for some grades of hams, shoulders and ribs. The market for flour was also quiet with a fair demand for some grades.

Refined Sugars
The market for refined sugars was quiet with a fair demand for some grades. The market for molasses was also quiet with a fair demand for some grades.

Dairy Products
The market for dairy products was quiet with a fair demand for some grades. The market for butter was also quiet with a fair demand for some grades.

Poultry
The market for poultry was quiet with a fair demand for some grades. The market for eggs was also quiet with a fair demand for some grades.

Difficulties Attend Short-Term Note Renewals
Contrary to statements made by some leading banking and investment concerns about a month ago, there is a good deal of difficulty being experienced in having banks, individuals and institutions renew maturing short-term notes these days.

Corporations May Market Long-Term Securities
That the effect of the proposed \$500,000,000 Government financing corporation will be to induce corporations to market their long-term permanent financing securities instead of following the present costly method of high-yield short-term notes is expressed in a letter sent out by Edward B. Smith & Co. to their salesmen, as follows:

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts, 15,274 bushels. Headed, 10,000; unheaded, 5,274. The quotation ranged as follows: Standard, 1.10; No. 1, 1.05; No. 2, 1.00; No. 3, 95; No. 4, 90; No. 5, 85; No. 6, 80; No. 7, 75; No. 8, 70; No. 9, 65; No. 10, 60; No. 11, 55; No. 12, 50; No. 13, 45; No. 14, 40; No. 15, 35; No. 16, 30; No. 17, 25; No. 18, 20; No. 19, 15; No. 20, 10; No. 21, 5; No. 22, 0.

NEW YORK BANK STATEMENT
Big Increase in Average and Actual Loans and Deposits
NEW YORK, Feb. 2.—The New York bank statement this week shows big increase in average and actual loans and deposits. Actual reserves decreased, while liabilities increased.

Business Career of Peter Flint
A Story of Salesmanship by Harold Whitehead
Mr. Whitehead will answer your business questions. He will tell you how to get a job, how to get a promotion, how to get a raise, how to get a better position, how to get a better salary, how to get a better title, how to get a better reputation, how to get a better name, how to get a better position, how to get a better salary, how to get a better title, how to get a better reputation, how to get a better name.

Bank Clearings Decrease
Business 5.5 Per Cent Below Corresponding Week Last Year
Bank clearings in the principal cities of the country for the week ending today were \$5,517,491,814, against \$5,832,511,176 last week and \$5,855,956,660 the same week last year. Philadelphia's clearings decreased 19 per cent.

Money-Lending Rates
PHILADELPHIA—Call, 6 per cent; three to four months, 5 1/2 per cent; six months, 5 3/4 per cent.

Foreign Exchange
NEW YORK, Feb. 2.—The foreign exchange market showed the usual half-holiday dullness and the only feature was irregular weakness in Italian exchange. French and sterling were steady, otherwise the market presented little feature.

Reading Asks Increase in Iron and Steel Rates
Petition Interstate Commerce Commission for Higher Tariff; Potato Charges Again Postponed

Sailors to Shun Germans
LONDON, Feb. 2.—Lord Charles Balfour presided at a meeting of the Sailors' League, which adopted a resolution condemning German cruelties against non-combatants on land and sea and recommending that citizens after the war refuse to employ Germans or to purchase of German goods.

Vegetables
Pine stock from frost brought outside rates, but supplies were largely of more or less quality. The market for potatoes was also quiet with a fair demand for some grades.

Bank Clearings
Bank clearing (compared with corresponding day last week) were: 1918, New York, \$6,070,041,797,041,413,857; Philadelphia, \$4,742,000,127,130,124; Boston, \$4,120,800,188,214,225,000.

Reading Asks Increase in Iron and Steel Rates
WASHINGTON, Feb. 2.—Petition to file an increase of fifteen per cent in the rates on iron and steel from points in Pennsylvania to points in the same state and in New York was applied for by the Philadelphia and Reading Railway before the Interstate Commerce Commission today.

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DEATHS

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HALL, Jan. 31, 1892. Walter H. Hall, 65, died of heart failure. He was a native of Philadelphia and had resided here for many years.

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